



IAPD Report

KENNETH JAMES NEW

CRD# 2836918

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Qualifications	2 - 4
Registration and Employment History	5 - 6
Disclosure Information	7

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

KENNETH JAMES NEW (CRD# 2836918)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **02/11/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	ARETE WEALTH MANAGEMENT, LLC	CRD# 44856	06/14/2023
IA	ARETE WEALTH ADVISORS, LLC	CRD# 145488	10/12/2023

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **14** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	CENTER STREET SECURITIES, INC.	26898	MERRITT ISLAND, FL	02/07/2017 - 12/01/2023
IA	CENTER STREET ADVISORS, INC.	169329	Merritt Island, FL	11/28/2017 - 11/16/2023
IA	PINNACLE FINANCIAL WEALTH MANAGEMENT, LLC	175282	MERRITT ISLAND, FL	06/25/2015 - 12/31/2017

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	4



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **14** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **ARETE WEALTH MANAGEMENT, LLC**
Main Address: 1115 W FULTON MARKET
3RD FLOOR
CHICAGO, IL 60607
Firm ID#: 44856

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	06/14/2023
B	FINRA	Invest. Co and Variable Contracts	Approved	06/14/2023
B	Alabama	Agent	Approved	11/15/2023
B	Arizona	Agent	Approved	02/07/2024
B	California	Agent	Approved	01/11/2024
B	Colorado	Agent	Approved	11/29/2023
B	Florida	Agent	Approved	10/12/2023
B	Georgia	Agent	Approved	10/18/2023
B	Kansas	Agent	Approved	10/16/2023
B	Maryland	Agent	Approved	10/23/2023
B	North Carolina	Agent	Approved	11/15/2023
B	Pennsylvania	Agent	Approved	11/01/2023
B	Tennessee	Agent	Approved	11/03/2023



Qualifications

Regulator	Registration	Status	Date
B Texas	Agent	Approved	01/25/2024
B Utah	Agent	Approved	11/08/2023
B Virginia	Agent	Approved	01/02/2024

Branch Office Locations

1351 N Courtenay Pkwy
Suite BB
Merritt Island, FL 32953

Employment 2 of 2

Firm Name: **ARETE WEALTH ADVISORS, LLC**
Main Address: 1115 W FULTON MARKET
3RD FLOOR
CHICAGO, IL 60607
Firm ID#: 145488

Regulator	Registration	Status	Date
IA Florida	Investment Adviser Representative	Approved	10/12/2023

Branch Office Locations

ARETE WEALTH ADVISORS, LLC
1351 N Courtenay Pkwy
Suite BB
Merritt Island, FL 32953



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

	Exam	Category	Date
B	General Securities Principal Examination (S24)	Series 24	10/25/1999

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	General Securities Representative Examination (S7)	Series 7	07/13/1999
B	Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	01/20/1997

State Securities Law Exams

	Exam	Category	Date
IA B	Uniform Combined State Law Examination (S66)	Series 66	05/28/1999

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	02/07/2017 - 12/01/2023	CENTER STREET SECURITIES, INC.	CRD# 26898	MERRITT ISLAND, FL
IA	11/28/2017 - 11/16/2023	CENTER STREET ADVISORS, INC.	CRD# 169329	Merritt Island, FL
IA	06/25/2015 - 12/31/2017	PINNACLE FINANCIAL WEALTH MANAGEMENT, LLC	CRD# 175282	MERRITT ISLAND, FL
IA	04/16/2009 - 05/13/2015	BROOKSTONE CAPITAL MANAGEMENT LLC	CRD# 141413	BRISTOL, VA
B	01/30/2009 - 05/13/2015	CENTER STREET SECURITIES, INC.	CRD# 26898	MERRITT ISLAND, FL
IA	08/21/2007 - 02/04/2009	USA FINANCIAL SECURITIES CORPORATION	CRD# 103857	MERRITT ISLAND, FL
B	01/03/2006 - 02/04/2009	USA FINANCIAL SECURITIES CORPORATION	CRD# 103857	MERRITT ISLAND, FL
B	02/14/2001 - 01/26/2006	AMERITAS INVESTMENT CORP.	CRD# 14869	MERRITT ISLAND, FL
B	01/23/1997 - 03/02/2001	SIGNATOR INVESTORS, INC.	CRD# 468	BOSTON, MA
B	01/23/1997 - 05/01/1997	JOHN HANCOCK MUTUAL LIFE INSURANCE COMPANY	CRD# 5181	BOSTON, MA

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
06/2023 - Present	Arete Wealth Management, LLC	Registered Representative	Y	Chicago, IL, United States
03/2023 - Present	Arete Wealth Advisors, LLC	IAR	Y	Chicago, IL, United States
02/2017 - Present	CENTER STREET SECURITIES, INC.	REGISTERED REPRESENTATIVE	Y	NASHVILLE, TN, United States
03/2015 - Present	PINNACLE FINANCIAL WEALTH MANAGEMENT, LLC	PRINCIPAL	Y	MERRITT ISLAND, FL, United States



Registration & Employment History

EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
05/2001 - Present	PINNACLE FINANCIAL NETWORK	INSURANCE REP	Y	MERRITT ISLAND, FL, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1) PINNACLE FINANCIAL WEALTH MANAGEMENT, LLC/PINNACLE FINANCIAL NETWORK. dba. - 1351 N. COURTENAY PKWY, SUITE BB, MERRITT ISLAND, FL 32953 - PERSONAL COMPANY STARTED 05/2001. APPROXIMATELY 80 HOURS MONTHLY. OWNER OF BUSINESS WORK WITH CLIENTS WITH FIXED INSURANCE PRODUCTS, FOR COMPENSATION.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	4

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Individual
Regulatory Action Initiated By:	FLORIDA DEPARTMENT OF FINANCIAL SERVICES
Sanction(s) Sought:	Cease and Desist Other: PROBATION AND FINE
Date Initiated:	02/14/2013
Docket/Case Number:	131403-13-AG
Employing firm when activity occurred which led to the regulatory action:	BROOKSTONE CAPITAL MANAGEMENT, LLC REGISTERED INVESTMENT ADVISOR & CENTER STREET SECURITIES, INC. BROKER DEALER
Product Type:	No Product
Allegations:	DISTRIBUTED GIFT CARDS HAVING A VALUE OVER \$25.00 IN VIOLATION OF FL INSURANCE REGULATIONS.
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	03/11/2013
Sanctions Ordered:	Cease and Desist



Civil and Administrative Penalty(ies)/Fine(s)
Other: 1 YEAR PROBATION

Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)

Total Amount: \$3,000.00

Portion Levied against individual: \$3,000.00

Payment Plan:

Is Payment Plan Current: Yes

Date Paid by individual: 02/14/2013

Was any portion of penalty waived? No

Amount Waived:

Broker Statement

THE OFFER OF A \$100 GIFT CARD WAS FOR A NO OBLIGATION REVIEW APPOINTMENT IN MY OFFICE. MY BROKER/DEALER HAD KNOWLEDGE AND THE MARKETING COMPANIES THAT INTRODUCED THE PROGRAM WERE ENCOURAGING THE USE OF THE PROGRAM AS A REPLACEMENT TO PUBLIC SEMINARS.



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 4

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: CENTER STREET SECURITIES, INC.

Allegations: Clients allege registered representative mishandled the assets Claimant entrusted to their care by over-concentrating the assets in illiquid non-traded alternative investments, which were unsuitable for Claimant's ages, investment goals, and risk tolerance.

Product Type: Other: Alternative Investments

Alleged Damages: \$100,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 25-01370

Date Notice/Process Served: 08/19/2025

Arbitration Pending? Yes

Disclosure 2 of 4

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: CENTER STREET SECURITIES, INC.

Allegations: Clients allege sale of unsuitable investments.

Product Type: Other: Alternative Investments

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): Unspecified damages.

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 24-01968

Date Notice/Process Served: 11/18/2024



Arbitration Pending? No

Disposition: Settled

Disposition Date: 12/17/2025

Monetary Compensation Amount: \$150,000.00

Individual Contribution Amount: \$0.00

Disclosure 3 of 4

Reporting Source: Regulator

Employing firm when activities occurred which led to the complaint: Center Street Securities, Inc.

Allegations: New was a subject of the customer's complaint against his member firm that asserted the following causes of action: misrepresentation and omission of material fact; violation of Section 10(b) of the Exchange Act and Rule 10b-5 thereunder; violation of the Florida Securities and Investor Protection Act; violations of FINRA Rules 2010 and 2020; negligent misrepresentations and omissions (violation of FINRA Rule 2010, independently and by contravening Sections 17(a)(2) and (a)(3) of the Securities Act); unsuitable recommendations, violation of FINRA Rules 2111 and 2020; lack of reasonable basis to recommend, violations of FINRA Rules 2111 and 2020; breach of fiduciary duty; failure to supervise, violation of Section 15(b)(4)(E) of the Exchange Act, and violation of FINRA Rule 3110; and vicarious liability. The causes of action relate to an alleged excessive concentration of Claimants' hard-earned retirement savings in alternative investments that are illiquid, hard to value, complex, and high-risk. Unless specifically admitted in the Statement of Answer, Respondent denied the allegations made in the Statement of Claim and asserted various affirmative defenses.

Product Type: Other: Unspecified Securities

Alleged Damages: \$252,000.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: FINRA - CASE #22-01620

Date Notice/Process Served: 07/20/2022

Arbitration Pending? No

Disposition: Award

Disposition Date: 02/04/2025

Disposition Detail: New was a Subject Of the customer's complaint alleging New and his member firm caused sales practice violations. New's member firm is liable for and shall pay to Claimants the sum of \$222,624.27 in compensatory damages; is liable for and shall pay to Claimants the sum of \$8,012.63 in costs; is liable for and shall pay to Claimants \$625.00 to reimburse Claimants for the non-refundable portion of the filing fee previously paid to FINRA Dispute Resolution Services; and is liable for and shall pay to Claimants interest.

Reporting Source: Individual



Employing firm when activities occurred which led to the complaint: CENTER STREET SECURITIES, INC.

Allegations: Client alleges the registered representative recommended unsuitable investments.

Product Type: Other: Alternatives

Alleged Damages: \$393,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 22-01620

Filing date of arbitration/CFTC reparation or civil litigation: 07/20/2022

Customer Complaint Information

Date Complaint Received: 09/19/2022

Complaint Pending? No

Status: Arbitration Award/Monetary Judgment (for claimants/plaintiffs)

Status Date: 02/04/2025

Settlement Amount: \$222,624.27

Individual Contribution Amount: \$0.00

Disclosure 4 of 4

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: CENTER STREET SECURITIES, INC.

Allegations: Client alleges registered representative recommended an unsuitable investment.

Product Type: Other: GWG L Bonds

Alleged Damages: \$50,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 22-01258



Filing date of arbitration/CFTC reparation or civil litigation: 06/03/2022

Customer Complaint Information

Date Complaint Received: 06/08/2022

Complaint Pending? No

Status: Settled

Status Date: 09/30/2023

Settlement Amount: \$17,387.50

Individual Contribution Amount: \$0.00



End of Report

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