IAPD Report

CHAD EVERETT LOVELAND

CRD# 2837851

When communicating online or investing with any professional, make sure you know who you're dealing with. Imposters might link to sites like BrokerCheck from phishing or similar scam websites, or through social media, trying to steal your personal information or your money.

Please contact FINRA with any concerns.

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

CHAD EVERETT LOVELAND (CRD# 2837851)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **07/02/2024**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	ASPEN CAPITAL MANAGEMENT LLC	CRD# 226559	09/17/2015

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **1** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	MY INVESTMENT ADVISOR, INC.	144616	ST GEORGE, UT	11/08/2011 - 11/03/2015
B	GIRARD SECURITIES, INC.	18697	ST. GEORGE, UT	07/06/2011 - 04/02/2012
IA	NORTHWESTERN MUTUAL INVESTMENT SERVICES,LLC	2881	ST GEORGE, UT	01/28/2006 - 01/11/2011

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **1** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **ASPEN CAPITAL MANAGEMENT LLC**

Main Address: 1173 SOUTH 250 WEST
SUITE#105
SAINT GEORGE, UT 84770

Firm ID#: 226559

	Regulator	Registration	Status	Date
IA	Utah	Investment Adviser Representative	Approved	09/17/2015

Branch Office Locations

ASPEN CAPITAL MANAGEMENT LLC
1173 SOUTH 250 WEST
SUITE#105
SAINT GEORGE, UT 84770

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 2 principal/supervisory exams, 2 general industry/product exams, and 3 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
B	General Securities Sales Supervisor - General Module Examination (S10)	Series 10	02/04/2003
B	General Securities Sales Supervisor - Options Module Examination (S9)	Series 9	10/31/2002

General Industry/Product Exams

	Exam	Category	Date
B	General Securities Representative Examination (S7)	Series 7	11/19/2002
B	Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	02/27/1997

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	04/16/2024
IA B	Uniform Combined State Law Examination (S66)	Series 66	02/06/2006
B	Uniform Securities Agent State Law Examination (S63)	Series 63	02/27/1997

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	11/08/2011 - 11/03/2015	MY INVESTMENT ADVISOR, INC.	CRD# 144616	ST GEORGE, UT
B	07/06/2011 - 04/02/2012	GIRARD SECURITIES, INC.	CRD# 18697	ST. GEORGE, UT
IA	01/28/2006 - 01/11/2011	NORTHWESTERN MUTUAL INVESTMENT SERVICES,LLC	CRD# 2881	ST GEORGE, UT
B	03/17/1997 - 01/11/2011	NORTHWESTERN MUTUAL INVESTMENT SERVICES, LLC	CRD# 2881	ST GEORGE, UT
B	04/08/1997 - 01/01/2002	ROBERT W. BAIRD & CO. INCORPORATED	CRD# 8158	MILWAUKEE, WI

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
08/2011 - Present	MY INVESTMENT ADVISOR	INVESTMENT ADVISER REPRESENTATIVE	Y	ST. GEORGE, UT, United States
07/2011 - Present	GIRARD SECURITIES, INC.	REGISTERED REPRESENTATIVE	Y	SAN DIEGO, CA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

MAY EARN COMMISSIONS FROM INSURANCE COMPANIES NOT AFFILIATED WITH NORTHWESTERN MUTUAL FOR SALES OF NON-VARIABLE LIFE, HEALTH, ANNUITY AND/OR DISABILITY INCOME INSURANCE PRODUCTS. REAL ESTATE INVESTMENT, TAYLOR AZ. 10% OWNER OF A RESIDENTAL LOT. RENTAL REAL ESTATE INVESTMENT, ST GEORGE, UT, 1 HR/MO, NO INCOME CURRENTLY GENERATED. IAR FOR MY INVESTMENT ADVISOR, INC.

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 2

Reporting Source:	Regulator
Regulatory Action Initiated By:	Utah
Sanction(s) Sought:	Bar Cease and Desist Civil and Administrative Penalty(ies)/Fine(s) Disgorgement Revocation
Date Initiated:	01/27/2023
Docket/Case Number:	SD-23-0009
URL for Regulatory Action:	
Employing firm when activity occurred which led to the regulatory action:	Aspen Capital Management, LLC, IARD#226559
Product Type:	Promissory Note
Allegations:	The Division alleged that Respondent violated the anti-fraud provisions of Section 61-1-1 of the Utah Uniform Securities Act (Act), acted as an unlicensed agent under Section 61-1-3 of the Act, sold unregistered securities under Section 61-1-7 of the Act, made false filings with the Division under Section 61-1-16 of the Act, engaged in dishonest or unethical practices under Section 61-1-6(2)(a)(ii)(G) of the Act, and failed reasonably to supervise under Section 61-1-6(2)(a)(ii)(J) of the Act.
Current Status:	Final
Resolution:	Stipulation and Consent

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	01/12/2024
Sanctions Ordered:	Cease and Desist Civil and Administrative Penalty(ies)/Fine(s) Disgorgement Requalification Suspension
Sanction 1 of 1	
Sanction Type:	Suspension
Capacities Affected:	Investment Adviser Representative
Duration:	5 days
Start Date:	01/29/2024
End Date:	02/02/2024
Requalification 1 of 1	
Requalification Type:	Requalification by Exam
Length of time given to requalify:	180 days following entry of the Order
Type of exam required :	Series 65
Has condition been satisfied:	Yes
Monetary Sanction 1 of 2	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	$50,000.00
Portion Levied against individual:	$50,000.00
Payment Plan:	
Is Payment Plan Current:	Yes
Date Paid by individual:	
Was any portion of penalty waived?	Yes
Amount Waived:	$34,000.00
Monetary Sanction 2 of 2	
Monetary Related Sanction:	Disgorgement
Total Amount:	$184,303.33
Portion Levied against individual:	$111,359.49
Payment Plan:	As described in Order
Is Payment Plan Current:	Yes

Date Paid by individual:	
Was any portion of penalty waived?	No
Amount Waived:	

Reporting Source:	Individual
Regulatory Action Initiated By:	UTAH
Sanction(s) Sought:	Bar Cease and Desist Civil and Administrative Penalty(ies)/Fine(s) Disgorgement Revocation
Date Initiated:	01/27/2023
Docket/Case Number:	SD-23-0009
Employing firm when activity occurred which led to the regulatory action:	ASPEN CAPITAL MANAGEMENT LLC, IARD#226559
Product Type:	Promissory Note
Allegations:	The Division alleged that Respondent violated the anti-fraud provisions of Section 61-1-1 of the Utah Uniform Securities Act (Act), acted as an unlicensed agent under Section 61-1-3 of the Act, sold unregistered securities under Section 61-1-7 of the Act, made false filings with the Division under Section 61-1-16 of the Act, engaged in dishonest or unethical practices under Section 61-1-6(2)(a)(ii)(G) of the Act, and failed reasonably to supervise under Section 61-1-6(2)(a)(ii)(J) of the Act.
Current Status:	Final
Resolution:	Settled
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	01/15/2024
Sanctions Ordered:	Disgorgement Requalification Suspension
Sanction 1 of 1	
Sanction Type:	Suspension
Capacities Affected:	General Securities Principal
Duration:	5 days
Start Date:	
End Date:	
Requalification 1 of 1	

Requalification Type:	Requalification by Exam
Length of time given to requalify:	6 months
Type of exam required :	S65
Has condition been satisfied:	Yes
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	$25,000.00
Portion Levied against individual:	$8,000.00
Payment Plan:	Payment for 5 years. To be paid in 2028.
Is Payment Plan Current:	Yes
Date Paid by individual:	
Was any portion of penalty waived?	Yes
Amount Waived:	$17,000.00

Disclosure 2 of 2

Reporting Source:	Regulator
Regulatory Action Initiated By:	Utah
Sanction(s) Sought:	Censure Civil and Administrative Penalty(ies)/Fine(s)
Date Initiated:	03/27/2018
Docket/Case Number:	SD-18-0005
URL for Regulatory Action:	https://securities.utah.gov/dockets/18000501.pdf
Employing firm when activity occurred which led to the regulatory action:	Aspen Capital Management, LLC, CRD#226559
Product Type:	No Product
Allegations:	The Division alleged Respondent engaged in dishonest or unethical practices under Section 61-1-6(2)(a)(ii)(G) of the Utah Uniform Securities Act.
Current Status:	Final
Resolution:	Stipulation and Consent
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	11/29/2018

Sanctions Ordered:	Cease and Desist Civil and Administrative Penalty(ies)/Fine(s)
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	$25,000.00
Portion Levied against individual:	$25,000.00
Payment Plan:	fine due within 3 years of order
Is Payment Plan Current:	Yes
Date Paid by individual:	
Was any portion of penalty waived?	No
Amount Waived:	
Regulator Statement	The Stipulation and Consent Order may be viewed online at: https://securities.utah.gov/dockets/18000512.pdf Note: the web address must be entered in lower case letters.

Reporting Source:	Individual
Regulatory Action Initiated By:	Division of Securities Utah Department of Commerce
Sanction(s) Sought:	Censure
Date Initiated:	03/27/2018
Docket/Case Number:	SD-18-0005
Employing firm when activity occurred which led to the regulatory action:	Aspen Capital Management, LLC, CRD#226559
Product Type:	No Product
Allegations:	The Division alleged Respondent engaged in dishonest or unethical practices under Section 61-1-6(2)(a)(ii)(G) of the Utah Uniform Securities Act and failed to reasonably supervise under Section 61-1(2)(a)(ii)(J) of the Act.
Current Status:	Final
Resolution:	Settled
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	12/06/2021
Sanctions Ordered:	Other: None

End of Report

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