



IAPD Report

RALPH THOMAS TRUMAN JR

CRD# 2842848

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

RALPH THOMAS TRUMAN JR (CRD# 2842848)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **05/05/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	AMERIPRISE FINANCIAL SERVICES, LLC	CRD# 6363	06/19/2015
IA	AMERIPRISE FINANCIAL SERVICES, LLC	CRD# 6363	06/19/2015

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **25** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	MORGAN STANLEY	149777	CHARLOTTE, NC	06/01/2009 - 06/30/2015
IA	MORGAN STANLEY	149777	CHARLOTTE, NC	06/01/2009 - 06/30/2015
B	CITIGROUP GLOBAL MARKETS INC.	7059	CHARLOTTE, NC	04/28/2009 - 06/01/2009

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	5



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **25** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **AMERIPRISE FINANCIAL SERVICES, LLC**
Main Address: 901 3RD AVENUE SOUTH
MINNEAPOLIS, MN 55402
Firm ID#: 6363

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	06/19/2015
B	FINRA	General Securities Sales Supervisor	Approved	06/19/2015
B	Alabama	Agent	Approved	06/19/2015
B	Arizona	Agent	Approved	11/20/2025
B	California	Agent	Approved	06/19/2015
B	Colorado	Agent	Approved	06/08/2021
B	Connecticut	Agent	Approved	06/19/2015
B	District of Columbia	Agent	Approved	11/29/2018
B	Florida	Agent	Approved	06/19/2015
B	Georgia	Agent	Approved	06/19/2015
B	Indiana	Agent	Approved	02/02/2021
B	Kentucky	Agent	Approved	06/19/2015
B	Louisiana	Agent	Approved	05/06/2026



Qualifications

Regulator	Registration	Status	Date
B Maine	Agent	Approved	10/27/2016
B Maryland	Agent	Approved	06/19/2015
B Massachusetts	Agent	Approved	06/30/2015
B Mississippi	Agent	Approved	06/19/2015
B Nevada	Agent	Approved	02/27/2025
B New York	Agent	Approved	06/19/2015
B North Carolina	Agent	Approved	06/19/2015
IA North Carolina	Investment Adviser Representative	Approved	06/19/2015
B Ohio	Agent	Approved	08/25/2023
B Pennsylvania	Agent	Approved	11/27/2018
B South Carolina	Agent	Approved	07/02/2015
B South Dakota	Agent	Approved	10/25/2018
B Tennessee	Agent	Approved	06/19/2015
B Texas	Agent	Approved	06/19/2015
IA Texas	Investment Adviser Representative	Approved	06/19/2015
B Virginia	Agent	Approved	06/19/2015

Branch Office Locations

AMERIPRISE FINANCIAL SERVICES, LLC
 4521 Sharon Rd Ste 300
 Charlotte, NC 28211

AMERIPRISE FINANCIAL SERVICES, LLC
 Charlotte, NC





Qualifications

PASSED INDUSTRY EXAMS



This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 2 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.



Principal/Supervisory Exams

Exam	Category	Date
 General Securities Sales Supervisor - General Module Examination (S10)	Series 10	07/13/2002
 General Securities Sales Supervisor - Options Module Examination (S9)	Series 9	05/28/2002

General Industry/Product Exams

Exam	Category	Date
 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 General Securities Representative Examination (S7)	Series 7	01/16/1997

State Securities Law Exams

Exam	Category	Date
 Uniform Investment Adviser Law Examination (S65)	Series 65	09/15/1999
 Uniform Securities Agent State Law Examination (S63)	Series 63	02/14/1997

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	06/01/2009 - 06/30/2015	MORGAN STANLEY	CRD# 149777	CHARLOTTE, NC
IA	06/01/2009 - 06/30/2015	MORGAN STANLEY	CRD# 149777	CHARLOTTE, NC
B	04/28/2009 - 06/01/2009	CITIGROUP GLOBAL MARKETS INC.	CRD# 7059	CHARLOTTE, NC
IA	04/28/2009 - 06/01/2009	CITIGROUP GLOBAL MARKETS INC.	CRD# 7059	CHARLOTTE, NC
IA	06/20/2002 - 04/28/2009	WACHOVIA SECURITIES, LLC	CRD# 19616	CHARLOTTE, NC
B	06/15/2002 - 04/28/2009	WACHOVIA SECURITIES, LLC	CRD# 19616	CHARLOTTE, NC
IA	06/14/2002 - 06/20/2002	WACHOVIA SECURITIES, INC.	CRD# 431	CHARLOTTE, NC
B	02/14/2000 - 06/15/2002	WACHOVIA SECURITIES, INC.	CRD# 431	CHARLOTTE, NC
B	02/07/1997 - 02/14/2000	WACHOVIA BROKERAGE SERVICE	CRD# 17503	WINSTON SALEM, NC

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
03/2020 - Present	Ameriprise Financial Services, LLC	Registered Rep	Y	Charlotte, NC, United States
06/2015 - 03/2020	Ameriprise Financial Services, Inc.	Registered Rep	Y	Charlotte, NC, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

Board of Directors; East Mecklenburg High School Foundation; President; 6800 Monroe Rd. Charlotte, NC 28212, ; Not Investment-Related; 08/23/2017; 1 to 9 hours per month; 1 to 9 during trading hours.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	5

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 5

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	WELLS FARGO ADVISORS F/K/A WACHOVIA SECURITIES, LLC
Allegations:	NC RESIDENT WROTE TO CEO OF FIRM COMPLAINING THAT \$450,000 ARS SECURITIES WERE REPRESENTED AS A PREFERABLE OPTION TO MONEY MARKET ACCOUNT AND HE COULD GET THE FUNDS WHENEVER HE NEEDED THEM. CLIENT DID NOT MAKE ANY CLAIM FOR COMPENSATION, BUT INSTEAD ASKED QUESTIONS, NAMELY, WHAT WAS FIRM DOING TO HELP ITS CLIENTS GET THEIR MONEY BACK, AND HOW DID FIRM PLAN TO COMMUNICATE WITH ITS CLIENTS AND WHAT DID FIRM INTEND TO DO TO RESOLVE CLIENT'S LIQUIDITY PROBLEM.
Product Type:	Other: ARS
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	NO CLAIM FOR DAMAGES
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received: 04/22/2008



Complaint Pending? No

Status: Settled

Status Date: 08/15/2008

Settlement Amount: \$350,000.00

Individual Contribution Amount: \$0.00

Firm Statement THIS MATTER INVOLVES THE SALE OF AUCTION RATE SECURITIES (ARS). THE TRANSACTION(S) AT ISSUE TOOK PLACE BEFORE MID-FEBRUARY 2008, WHEN THE ARS MARKET SUFFERED WIDESPREAD AUCTION FAILURES AND ILLIQUIDITY. THE FINANCIAL ADVISOR DID NOT CAUSE, CONTRIBUTE OR HAVE ANY CONTROL WHATSOEVER OVER THESE MARKET EVENTS. THE FIRM REACHED AGREEMENT WITH CERTAIN OF ITS REGULATORS, PURSUANT TO WHICH IT REPURCHASED ARS FOR THEIR FULL PAR VALUE FROM CERTAIN CLIENTS, INCLUDING THE INSTANT CLIENT, WHETHER THEY COMPLAINED OR NOT. THE FINANCIAL ADVISOR WAS NOT A PARTY TO THAT AGREEMENT, DID NOT MAKE ANY PAYMENTS TO THE CLIENT, AND WAS NOT ASKED TO AND DID NOT CONTRIBUTE TO THE REPURCHASE AMOUNT. THE SETTLEMENT AMOUNT IN ITEM 11 ABOVE REFLECTS THE PAR VALUE OF THE REPURCHASED ARS, AS REQUIRED BY FINRA REGULATORY NOTICE 09-12.

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: WELLS FARGO ADVISORS F/K/A WACHOVIA SECURITIES, LLC

Allegations: NC RESIDENT WROTE TO CEO OF FIRM COMPLAINING THAT \$450,000 ARS SECURITIES WERE REPRESENTED AS A PREFERALBE OPTION TO MONEY MARKET ACCOUNT AND HE COULD GET THE FUNDS WHENEVER HE NEEDED THEM. CLIENT DID NOT MAKE ANY CLAIM FOR COMPENSATION, BUT INSTEAD ASKED QUESTIONS, NAMELY, WHAT WAS FIRM DOING TO HELP ITS CLIENTS GET THEIR MONEY BACK, AND HOW DID FIRM PLAN TO COMMUNICATE WITH ITS CLIENTS AND WHAT DID FIRM INTEND TO DO TO RESOLVE CLIENT'S LIQUIDITY PROBLEM.

Product Type: Other: ARS

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): NO CLAIM FOR DAMAGES

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 04/22/2008

Complaint Pending? No

Status: Settled



Status Date: 08/15/2008
Settlement Amount: \$350,000.00
Individual Contribution Amount: \$0.00

Disclosure 2 of 5

Reporting Source: Firm
Employing firm when activities occurred which led to the complaint: WELLS FARGO ADVISORS F/K/A WACHOVIA SECURITIES, LLC

Allegations: THIS COMPLAINT AROSE OUT OF THE SALE OF AN ARS THAT WAS MADE PRIOR TO THE WIDESPREAD ILLIQUIDITY IN THE ARS MARKET THAT OCCURRED IN FEBRUARY 2008.

Product Type: Other: ARS

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): NO DAMAGES CLAIMED

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 03/27/2008

Complaint Pending? No

Status: Settled

Status Date: 08/15/2008

Settlement Amount: \$100,000.00

Individual Contribution Amount: \$0.00

Firm Statement

THIS MATTER INVOLVES THE SALE OF AUCTION RATE SECURITIES (ARS). THE TRANSACTION(S) AT ISSUE TOOK PLACE BEFORE MID-FEBRUARY 2008, WHEN THE ARS MARKET SUFFERED WIDESPREAD AUCTION FAILURES AND ILLIQUIDITY. THE FINANCIAL ADVISOR DID NOT CAUSE, CONTRIBUTE OR HAVE ANY CONTROL WHATSOEVER OVER THESE MARKET EVENTS. THE FIRM REACHED AGREEMENT WITH CERTAIN OF ITS REGULATORS, PURSUANT TO WHICH IT REPURCHASED ARS FOR THEIR FULL PAR VALUE FROM CERTAIN CLIENTS, INCLUDING THE INSTANT CLIENT, WHETHER THEY COMPLAINED OR NOT. THE FINANCIAL ADVISOR WAS NOT A PARTY TO THAT AGREEMENT, DID NOT MAKE ANY PAYMENTS TO THE CLIENT, AND WAS NOT ASKED TO AND DID NOT CONTRIBUTE TO THE REPURCHASE AMOUNT. THE SETTLEMENT AMOUNT IN ITEM 11 ABOVE REFLECTS THE PAR VALUE OF THE REPURCHASED ARS, AS REQUIRED BY FINRA REGULATORY NOTICE 09-12.

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Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: WELLS FARGO ADVISORS F/K/A WACHOVIA SECURITIES, LLC

Allegations: THIS COMPLAINT AROSE OUT OF THE SALE OF AN ARS THAT WAS MADE PRIOR TO THE WIDESPREAD ILLIQUIDITY IN THE ARS MARKET THAT OCCURRED IN FEBRUARY 2008.

Product Type: Other: ARS

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): NO DAMAGES CLAIMED

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 03/27/2008

Complaint Pending? No

Status: Settled

Status Date: 08/15/2008

Settlement Amount: \$100,000.00

Individual Contribution Amount: \$0.00

Disclosure 3 of 5

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: WELLS FARGO ADVISORS F/K/A WACHOVIA SECURITIES, LLC

Allegations: NC RESIDENT STATES THAT HE IS CONCERNED ABOUT THE ILLIQUIDITY OF HIS ARS AND THE SECURITY OF THE INVESTMENT. NO CLAIM FOR COMPENSATORY DAMAGES, BUT CLIENT WANTS ASSURANCES THAT PRINCIPAL IS SAFE, AND CLIENT ASKS FOR TIME ESTIMATE OF WHEN FUNDS WILL BE LIQUID AGAIN.

Product Type: Other: ARS

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): NO CLAIM FOR DAMAGES

Is this an oral complaint? No

Is this a written complaint? Yes



Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 05/30/2008

Complaint Pending? No

Status: Settled

Status Date: 08/15/2008

Settlement Amount: \$100,000.00

Individual Contribution Amount: \$0.00

Firm Statement

THIS MATTER INVOLVES THE SALE OF AUCTION RATE SECURITIES (ARS). THE TRANSACTION(S) AT ISSUE TOOK PLACE BEFORE MID-FEBRUARY 2008, WHEN THE ARS MARKET SUFFERED WIDESPREAD AUCTION FAILURES AND ILLIQUIDITY. THE FINANCIAL ADVISOR DID NOT CAUSE, CONTRIBUTE OR HAVE ANY CONTROL WHATSOEVER OVER THESE MARKET EVENTS. THE FIRM REACHED AGREEMENT WITH CERTAIN OF ITS REGULATORS, PURSUANT TO WHICH IT REPURCHASED ARS FOR THEIR FULL PAR VALUE FROM CERTAIN CLIENTS, INCLUDING THE INSTANT CLIENT, WHETHER THEY COMPLAINED OR NOT. THE FINANCIAL ADVISOR WAS NOT A PARTY TO THAT AGREEMENT, DID NOT MAKE ANY PAYMENTS TO THE CLIENT, AND WAS NOT ASKED TO AND DID NOT CONTRIBUTE TO THE REPURCHASE AMOUNT. THE SETTLEMENT AMOUNT IN ITEM 11 ABOVE REFLECTS THE PAR VALUE OF THE REPURCHASED ARS, AS REQUIRED BY FINRA REGULATORY NOTICE 09-12.

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: WELLS FARGO ADVISORS F/K/A WACHOVIA SECURITIES, LLC

Allegations: NC RESIDENT STATES THAT HE IS CONCERNED ABOUT THE ILLIQUIDITY OF HIS ARS AND THE SECURITY OF THE INVESTMENT. NO CLAIM FOR COMPENSATORY DAMAGES, BUT CLIENT WANTS ASSURANCES THAT PRINCIPAL IS SAFE, AND CLIENT ASKS FOR TIME ESTIMATE OF WHEN FUNDS WILL BE LIQUID AGAIN.

Product Type: Other: ARS

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): NO CLAIM FOR DAMAGES

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 05/30/2008



Complaint Pending? No
Status: Settled
Status Date: 08/15/2008
Settlement Amount: \$100,000.00
Individual Contribution Amount: \$0.00

Disclosure 4 of 5

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: WACHOVIA SECURITIES, LLC

Allegations: CLIENT HAS ALLEGED THAT HIS FINANCIAL ADVISOR DID NOT PROPERLY DISCLOSE MUTUAL FUND FEES. HE BELIEVES THAT HIS PURCHASE OF CLASS B SHARES INSTEAD OF CLASS A SHARES WILL COST HIM \$18,600 OVER THE EIGHT YEAR SURRENDER PERIOD. HE HAS DEMANDED THAT THIS FIRM CHANGE HIS CLASS B SHARES INTO CLASS A SHARES. THE COST OF DOING SO WOULD EXCEED \$5,000.

Product Type: Mutual Fund(s)
Alleged Damages: \$18,600.00

Customer Complaint Information

Date Complaint Received: 04/19/2005
Complaint Pending? No
Status: Denied
Status Date: 06/14/2005
Settlement Amount:
Individual Contribution Amount:

Broker Statement THE FIRM'S REVIEW REVEALED THAT THE CLIENT WAS PROVIDED WITH FULL DISCLOSURE OF HIS OPTIONS REGARDING MUTUAL FUND SHARE CLASSES AND HE CHOSE TO PURCHASE CLASS B SHARES BECAUSE HE DID NOT WANT TO PAY UP FRONT SALES CHARGES. CLIENT ACKNOWLEDGED THAT HE WAS MADE AWARE THAT CLASS B SHARES HAVE HIGHER INTERNAL COSTS THAN CLASS A SHARES. CLIENT ALSO RECEIVED A PROSPECTUS AND SIGNED MUTUAL FUND DISCLOSURE FORMS PRIOR TO PURCHASE. CLIENT'S DEMAND THAT CLASS B SHARES BE CONVERTED TO CLASS A SHARES WAS DENIED.

Disclosure 5 of 5

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: WACHOVIA SECURITIES, LLC

Allegations: NORTH CAROLINA RESIDENT HAS COMPLAINED THAT THEIR 2003 PURCHASE OF A HARTFORD VARIABLE ANNUITY WAS UNSUITABLE AND THAT THE SURRENDER CHARGES WERE NOT DISCLOSED. IN ADDITION,



THEY CLAIM THAT THEY INCURRED LARGE CAPITAL GAINS TAXES TO PURCHASE THE ANNUITY. THE HAVE REQUESTED THAT THEIR ANNUITY BE LIQUIDATED, THAT THEY BE ALLOWED TO KEEP THE GAIN OF OVER \$150,000 AND THE FIRM WAIVE THE SURRENDER CHARGES OF APPROXIMATELY \$34,000.

Product Type: Annuity(ies) - Variable

Alleged Damages: \$34,016.00

Customer Complaint Information

Date Complaint Received: 05/06/2004

Complaint Pending? No

Status: Denied

Status Date: 05/24/2004

Settlement Amount:

Individual Contribution Amount:

Broker Statement

THE FIRM'S REVIEW OF THE CLAIM REVEALED THAT ALL INVESTMENTS WERE SUITABLE, ALL PAPERWORK, INCLUDING DISCLOSURE STATEMENTS, WAS SIGNED BY THE CLIENTS AND ALL INVESTMENTS HAVE SIGNIFICANTLY INCREASED IN VALUE. BASED ON THE FIRM'S CONCLUSION THAT THERE IS NO EVIDENCE OF WRONGDOING, THE COMPLAINT WAS DENIED IN ITS ENTIRETY.



End of Report

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