



## IAPD Report

# KRAIG RICHARD MICKELSEN

CRD# 2845238

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Qualifications	2 - 3
Registration and Employment History	4 - 6
Disclosure Information	7

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Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### KRAIG RICHARD MICKELSEN (CRD# 2845238)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **03/23/2026**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	KRM FINANCIAL PLANNING & WEALTH MANAGEMENT, LLC	CRD# 338738	01/02/2026

### QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **2** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	ARETE WEALTH ADVISORS, LLC	145488	St. Charles, IL	06/29/2023 - 03/23/2026
B	ARETE WEALTH MANAGEMENT, LLC	44856	St. Charles , IL	06/29/2023 - 12/31/2025
B	AUSDAL FINANCIAL PARTNERS, INC.	7995	ST. CHARLES, IL	08/04/2006 - 07/03/2023

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1





## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **2** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

#### Employment 1 of 1

Firm Name: **KRM FINANCIAL PLANNING & WEALTH MANAGEMENT, LLC**  
Main Address: 555 S. RANDALL ROAD, SUITE 202  
ST. CHARLES, IL 60174  
Firm ID#: 338738

	Regulator	Registration	Status	Date
	Illinois	Investment Adviser Representative	Approved	01/02/2026
	Texas	Investment Adviser Representative	Approved	01/02/2026

#### Branch Office Locations

**KRM FINANCIAL PLANNING & WEALTH MANAGEMENT, LLC**  
555 S. RANDALL ROAD, SUITE 202  
ST. CHARLES, IL 60174



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 2 state securities law exams.**

#### Principal/Supervisory Exams

Exam	Category	Date
<b>B</b> General Securities Principal Examination (S24)	Series 24	05/04/1998

#### General Industry/Product Exams

Exam	Category	Date
<b>B</b> Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
<b>B</b> General Securities Representative Examination (S7)	Series 7	01/14/1998
<b>B</b> Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	02/06/1997

#### State Securities Law Exams

Exam	Category	Date
<b>IA</b> Uniform Investment Adviser Law Examination (S65)	Series 65	08/25/1998
<b>B</b> Uniform Securities Agent State Law Examination (S63)	Series 63	02/06/1997

### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

#### Certified Financial Planner

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	06/29/2023 - 03/23/2026	ARETE WEALTH ADVISORS, LLC	CRD# 145488	St. Charles, IL
B	06/29/2023 - 12/31/2025	ARETE WEALTH MANAGEMENT, LLC	CRD# 44856	St. Charles , IL
B	08/04/2006 - 07/03/2023	AUSDAL FINANCIAL PARTNERS, INC.	CRD# 7995	ST. CHARLES, IL
IA	08/04/2006 - 07/03/2023	AUSDAL FINANCIAL PARTNERS, INC.	CRD# 7995	ST. CHARLES, IL
IA	05/26/2010 - 01/23/2012	WHEATON WEALTH PARTNERS, LLC	CRD# 153638	WHEATON, IL
IA	02/26/2002 - 08/03/2006	QA3 FINANCIAL LLC	CRD# 104957	ST CHARLES, IL
B	01/07/2002 - 08/02/2006	QA3 FINANCIAL CORP.	CRD# 14754	ST CHARLES, IL
B	01/05/1999 - 01/03/2002	INVESTMENT PLANNERS, INC.	CRD# 18557	DECATUR, IL
B	01/22/1998 - 01/05/1999	LIFEUSA SECURITIES, INC.	CRD# 40875	MINNEAPOLIS, MN
B	02/07/1997 - 01/28/1998	DREHER & ASSOCIATES, INC.	CRD# 8665	OAKBROOK TERRACE,

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
12/2025 - Present	KRM Financial Planning & Wealth Management, LLC	LLC Member/Investment Adviser Representative	Y	St Charles, IL, United States
06/2023 - Present	Arete Wealth Advisors, LLC	Investment Advisor Representative	Y	Chicago, IL, United States
06/2023 - Present	Arete Wealth Management, LLC	Registered Representative	Y	Chicago, IL, United States



## Registration & Employment History

### EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
08/2006 - 06/2023	AUSDAL FINANCIAL PARTNERS	REGISTERED REPRESENTATIVE/INVESTMENT ADVISER REPRESENTATIVE	Y	DAVENPORT, IA, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. INTEGRATED PLANNING LLC, 555 S. RANDALL ROAD SUITE 202, ST. CHARLES, IL 60174.; MINORITY OWNER; MANAGING MEMBER; INSURANCE, INVESTMENT & FINANCIAL PLANNING COLLABORATIVE WITH OTHER LICENSED FINANCIAL PROFESSIONAL; INCEPTION DATE 2/2002; THIS IS AN INVESTMENT RELATED ACTIVITY; TIME DEVOTED TO BUSINESS IS 20 HOURS A MONTH WITH 15 HOURS DURING TRADING HOURS; COMP IS PRO-RATA PROFIT/LOSS.
2. GREATER DES MOINES LAND, LLC, 10640 JUSTIN DR., URBANDALE, IA; LAND COMPANY; NON-MANAGING LLC MEMBER, NON-SECURITIES RELATED, PASSIVE INVESTOR, STARTED 5/27/10; APPROX 1 HOUR PER MONTH DEVOTED TO THIS ACTIVITY, NOT DURING SECURITIES TRADING HOURS, COMPENSATION IS PRO-RATA PROFIT/LOSS
3. INSURANCE SALES - 555 S RANDALL RD #202, ST CHARLES, IL.; AGENT SINCE 6/2004; LONG TERM CARE, LIFE, LIFE W/ LONG TERM CARE ANNUITY HYBRID, FIXED ANNUITIES. APPROXIMATELY 5-10 HOURS A MONTH ARE DEVOTED TO THIS ACTIVITY OF WHICH ALL ARE DURING TRADING HOURS. THIS IS NOT AN INVESTMENT RELATED ACTIVITY. COMP IS COMMISSION BASED.
4. KRM Properties Co., Inc. 10640 Justin Dr., Urbandale, IA.; Minority owner since 1/2014. Business is custom homebuilding. I am a part of routine decision-making pertaining to business planning, residential lot acquisitions and potential lot development opportunities, banking relationship interaction, vendor discussions. I also provide capital to this business. Approximately 30 hours a month are devoted to this activity of which 20 hours are during trading hours. This is not an investment related activity. Compensation is salary and minority owner profit/loss.
5. Tanzanite Homes Co., Inc. 10640 Justin Dr., Urbandale, IA.; minority owner since 1/2014. Business is homebuilding. Part of routine decision-making pertaining to business planning, lot acquisitions, banking relationship interaction, vendor discussions, product design, and product pricing. I also provide capital to this business. Approx. 30 hours a month are devoted to this activity of which 20 hours are during trading hours. This is not an investment related activity. Compensation is salary and minority owner profit/loss.
6. HUGHES FARM DEVELOPMENT NORWALK,LLC; NOT INVESTMENT RELATED; MEMBER/50% OWNER; URBANDALE, IL; LAND DEVELOPMENT & HOLDING COMPANY; ACTIVITY BEGAN 5/2018; I DEVOTE 1 HOUR PER MONTH TO THIS ACTIVITY WITH NONE DURING TRADING HOURS; PASSIVE LLC MEMBER OF THE LAND/LOT COMPANY.
7. KRM WEALTH MANAGEMENT, INC; INVESTMENT RELATED; GENEVA, IL; BUSINESS CORPORATION; SOLE SHAREHOLDER; ACTIVITY BEGAN 04/2020; I DEVOTE APPX 160 HOURS PER MONTH TO THIS ACTIVITY ALL DURING TRADING HOURS; ALL FEES AND COMMISSIONS EARNED ARE ASSIGNED TO THIS CORPORATION.
8. HUGHES TOWNHOMES, LLC; NON-INVESTMENT RELATED; URBANDALE, IA; RENTAL PROPERTY; CAPITAL PARTNER. ACTIVITY BEGAN 12/2022; I DEVOTE APPX 1 HOUR PER MONTH TO THIS ACTIVITY DURING TRADING HOURS; MEMBER/EQUITY PARTNER OF RENTAL PROPERTY LLC.



## Registration & Employment History



### OTHER BUSINESS ACTIVITIES

9. Justin Hub, LLC, Minority owner of commerical buildings, 2 hours per month, Urbandale, IA. Start Date, 4/2012.



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1

### Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

#### Disclosure 1 of 1

<b>Reporting Source:</b>	Individual
<b>Employing firm when activities occurred which led to the complaint:</b>	AUSDAL FINANCIAL PARTNERS, INC.
<b>Allegations:</b>	CUSTOMER STATES MR. MICKELSEN DID NOT FOLLOW HIS INSTRUCTIONS OF BEING IN LIQUID INVESTMENTS REGARDING PURCHASES MADE IN NOVEMBER 2008.
<b>Product Type:</b>	Real Estate Security
<b>Alleged Damages:</b>	\$33,962.29
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	Yes
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	No

### Customer Complaint Information

<b>Date Complaint Received:</b>	01/04/2012
<b>Complaint Pending?</b>	No
<b>Status:</b>	Denied
<b>Status Date:</b>	01/17/2012
<b>Settlement Amount:</b>	

**Individual Contribution Amount:**



**Broker Statement**

MR. MICKLESEN CONTESTS [CUSTOMER'S] CLAIMS THAT HE FAILED TO FOLLOW INSTRUCTIONS ABOUT HIS INVESTMENTS. [CUSTOMER] AFFIRMATIVELY SIGNED THAT HE RECEIVED A PROSPECTUS AND THAT HE WAS FULLY AWARE OF THE INVESTMENT TERMS.



## End of Report

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