



## IAPD Report

# JOHN HENRY GRAY

CRD# 2849596

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Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### JOHN HENRY GRAY (CRD# 2849596)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **04/30/2026**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
<b>B</b>	LPL FINANCIAL LLC	CRD# 6413	02/06/2023
<b>IA</b>	LPL FINANCIAL LLC	CRD# 6413	02/06/2023

### QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **17** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
<b>IA</b>	SECURITIES AMERICA ADVISORS, INC.	110518	BIRMINGHAM, AL	07/17/2020 - 02/03/2023
<b>B</b>	SECURITIES AMERICA, INC.	10205	BIRMINGHAM, AL	07/17/2020 - 02/03/2023
<b>IA</b>	INVESTACORP ADVISORY SERVICES INC	109011	BIRMINGHAM, AL	02/04/2013 - 07/17/2020

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2
Customer Dispute	2



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **17** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

### Employment 1 of 1

Firm Name: **LPL FINANCIAL LLC**  
Main Address: 1055 LPL WAY  
FORT MILL, SC 29715  
Firm ID#: 6413

	Regulator	Registration	Status	Date
<b>B</b>	FINRA	General Securities Principal	Approved	02/06/2023
<b>B</b>	FINRA	General Securities Representative	Approved	02/06/2023
<b>B</b>	FINRA	Invest. Co and Variable Contracts	Approved	02/06/2023
<b>B</b>	FINRA	Municipal Fund	Approved	02/06/2023
<b>B</b>	Alabama	Agent	Approved	02/06/2023
<b>IA</b>	Alabama	Investment Adviser Representative	Approved	02/06/2023
<b>B</b>	Colorado	Agent	Approved	02/06/2023
<b>B</b>	Florida	Agent	Approved	02/06/2023
<b>B</b>	Georgia	Agent	Approved	03/01/2023
<b>B</b>	Indiana	Agent	Approved	02/06/2023
<b>B</b>	Michigan	Agent	Approved	09/19/2025
<b>B</b>	Minnesota	Agent	Approved	04/30/2026
<b>B</b>	Mississippi	Agent	Approved	02/06/2023



### Qualifications

Regulator	Registration	Status	Date
<b>B</b> North Carolina	Agent	Approved	02/08/2023
<b>B</b> Ohio	Agent	Approved	02/06/2023
<b>B</b> Oklahoma	Agent	Approved	02/06/2023
<b>B</b> South Carolina	Agent	Approved	02/06/2023
<b>B</b> Tennessee	Agent	Approved	02/06/2023
<b>B</b> Texas	Agent	Approved	02/06/2023
<b>IA</b> Texas	Investment Adviser Representative	Restricted Approval	02/06/2023
<b>B</b> Virginia	Agent	Approved	02/06/2023
<b>B</b> Washington	Agent	Approved	02/06/2023
<b>B</b> Wisconsin	Agent	Approved	02/06/2023

### Branch Office Locations

**LPL FINANCIAL LLC**  
2153 RIVERCHASE OFFICE RD  
BIRMINGHAM, AL 35244





## Qualifications

### PASSED INDUSTRY EXAMS





This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 2 principal/supervisory exams, 4 general industry/product exams, and 2 state securities law exams.**



#### Principal/Supervisory Exams

Exam	Category	Date
 Municipal Fund Securities Principal Examination (S51)	Series 51	04/24/2008
 General Securities Principal Examination (S24)	Series 24	06/26/1998

#### General Industry/Product Exams

Exam	Category	Date
 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 Futures Managed Funds Examination (S31)	Series 31	07/08/1997
 General Securities Representative Examination (S7)	Series 7	06/17/1997
 Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	02/27/1997

#### State Securities Law Exams

Exam	Category	Date
 Uniform Investment Adviser Law Examination (S65)	Series 65	06/25/2004
 Uniform Securities Agent State Law Examination (S63)	Series 63	06/23/1997

### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	07/17/2020 - 02/03/2023	SECURITIES AMERICA ADVISORS, INC.	CRD# 110518	BIRMINGHAM, AL
B	07/17/2020 - 02/03/2023	SECURITIES AMERICA, INC.	CRD# 10205	BIRMINGHAM, AL
IA	02/04/2013 - 07/17/2020	INVESTACORP ADVISORY SERVICES INC	CRD# 109011	BIRMINGHAM, AL
B	02/04/2013 - 07/17/2020	INVESTACORP, INC.	CRD# 7684	BIRMINGHAM, AL
B	03/31/2005 - 02/05/2013	NEXT FINANCIAL GROUP, INC.	CRD# 46214	BIRMINGHAM, AL
IA	03/31/2005 - 02/05/2013	NEXT FINANCIAL GROUP, INC.	CRD# 46214	BIRMINGHAM, AL
IA	08/11/2004 - 09/12/2005	CAHABA ADVISORY, INC.	CRD# 123334	BIRMINGHAM, AL
B	02/07/2003 - 04/04/2005	ROYAL ALLIANCE ASSOCIATES, INC.	CRD# 23131	SCOTTSDALE, AZ
B	02/24/1998 - 04/10/2001	AURA FINANCIAL SERVICES, INC.	CRD# 42822	BIRMINGHAM, AL
B	08/01/1997 - 02/05/1998	DEAN WITTER REYNOLDS INC.	CRD# 7556	PURCHASE, NY
B	02/28/1997 - 06/05/1997	PRUCO SECURITIES CORPORATION	CRD# 5685	NEWARK, NJ

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
02/2023 - Present	LPL Financial LLC	Registered Representative	Y	BIRMINGHAM, AL, United States
07/2020 - Present	SECURITIES AMERICA ADVISORS, INC.	IAR	Y	BIRMINGHAM, AL, United States
07/2020 - Present	SECURITIES AMERICA, INC.	Registered Rep	Y	BIRMINGHAM, AL, United States



## Registration & Employment History

### EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
02/2013 - 07/2020	INVESTACORP INC	REGISTERED REPRESENTATIVE	Y	MIAMI, FL, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- 1) 01/26/2023 - Cedar Advisory, Inc. - Business Entity For Tax/Investment Purposes Only - Alabaster AL 35007 - Non investment related - Start date: 01/15/2003.
- 2) 01/26/2023 - Driskell Gray, Inc. - DBA for LPL Business (entity for LPL business) - Investment related - At reported business location.



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2
Customer Dispute	2

### Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

#### Disclosure 1 of 2

<b>Reporting Source:</b>	Individual
<b>Regulatory Action Initiated By:</b>	STATE OF ALABAMA, DEPARTMENT OF INSURANCE
<b>Sanction(s) Sought:</b>	Monetary Penalty other than Fines
<b>Date Initiated:</b>	11/01/2004
<b>Docket/Case Number:</b>	P-2005-11JD
<b>Employing firm when activity occurred which led to the regulatory action:</b>	ROYAL ALLIANCE ASSOCIATES, INC.
<b>Product Type:</b>	No Product
<b>Allegations:</b>	MR. GRAY ANSWERED A QUESTION INCORRECTLY WHEN FILLING OUT AN INSURANCE APPLICATION.
<b>Current Status:</b>	Final
<b>Resolution:</b>	Decision & Order of Offer of Settlement
<b>Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?</b>	No
<b>Resolution Date:</b>	01/26/2005
<b>Sanctions Ordered:</b>	Monetary Penalty other than Fines Other: \$250.00 ADMINISTRATIVE COST ASSESSMENT



**Monetary Sanction 1 of 1**

**Monetary Related Sanction:** Monetary Penalty other than Fines

**Total Amount:** \$250.00

**Portion Levied against individual:** \$250.00

**Payment Plan:** N/A

**Is Payment Plan Current:** No

**Date Paid by individual:** 01/21/2005

**Was any portion of penalty waived?** No

**Amount Waived:**

**Disclosure 2 of 2**

**Reporting Source:** Individual

**Regulatory Action Initiated By:** STATE OF ALABAMA, DEPARTMENT OF INSURANCE

**Sanction(s) Sought:** Suspension

**Other Sanction(s) Sought:** FINE

**Date Initiated:** 04/03/1998

**Docket/Case Number:** CE-98-AD48919TR

**Employing firm when activity occurred which led to the regulatory action:** AURA FINANCIAL SERVICES, INC.

**Product Type:** No Product

**Other Product Type(s):**

**Allegations:** THE RR FAILED TO RENEW HIS STATE INSURANCE LICENSE IN THE TIME ALLOTTED BY THE STATE OF ALABAMA. THE AGENCY, IN TURN, SUSPENDED HIS LICENSE.

**Current Status:** Final

**Resolution:** Settled

**Resolution Date:** 10/08/2004

**Sanctions Ordered:** Monetary/Fine \$300.00  
Suspension

**Other Sanctions Ordered:**

**Sanction Details:** ALABAMA INSURANCE LICENSE SUSPENDED 05/08/1998 - 10/08/2004.

**Broker Statement** PAID RENEWALS AND FEES, LICENSE WAS REINSTATED.



## Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

### Disclosure 1 of 2

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** NEXT FINANCIAL GROUP, INC.

**Allegations:** CUSTOMER IS HAVING DIFFICULTY LIQUIDATING HIS ACCOUNT (IN THE AMOUNT OF \$7,565.17) AND ALLEGES THAT REGISTERED REPRESENTATIVE DID NOT EXPLAIN THE RULES OF LIQUIDATION WHEN HE PURCHASED THE PRODUCT IN 2008. CUSTOMER ALSO ALLEGES LACK OF COMMUNICATION.

**Product Type:** Real Estate Security

**Alleged Damages:** \$7,565.17

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** No

### Customer Complaint Information

**Date Complaint Received:** 06/18/2012

**Complaint Pending?** No

**Status:** Denied

**Status Date:** 09/05/2012

**Settlement Amount:**

**Individual Contribution Amount:**

### Disclosure 2 of 2

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** AURA FINANCIAL SERVICES, INC.

**Allegations:** MARGIN CALLS WERE ISSUED. CUSTOMER HAD THE OPTION OF SENDING ADDITIONAL FUNDS TO COVER CALLS OR TO LIQUIDATE. CUSTOMER DID NOT SEND FUNDS. HE CHOSE TO LIQUIDATE.

**Product Type:** Equity Listed (Common & Preferred Stock)

**Alleged Damages:**

### Customer Complaint Information



**Date Complaint Received:** 01/16/2002

**Complaint Pending?** Yes

**Settlement Amount:**

**Individual Contribution Amount:**  
.....

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** AURA FINANCIAL SERVICE

**Allegations:** MARGIN CALLS WERE ISSUED. CUSTOMER HAD THE OPTION OF SENDING ADDITIONAL FUNDS TO COVER CALLS OR TO LIQUIDATE. CUSTOMER DID NOT SEND FUNDS. HE CHOSE TO LIQUIDATE.

**Product Type:** Equity Listed (Common & Preferred Stock)

**Alleged Damages:** \$0.00

**Customer Complaint Information**

**Date Complaint Received:** 01/16/2002

**Complaint Pending?** Yes

**Settlement Amount:**

**Individual Contribution Amount:**

**Broker Statement** ACCOUNT WAS INHERITED BY M/E TIM GAUGHTNEY. CLIENT HAD MARGIN CALLS & WAS UPSET. REVIEWED ALL RULES APPLYING TO MARGINED ACCTS & SENT OUT ADDITIONAL MATERIAL TO CLIENT. VERBALLY NOTIFIED MY M/E TIM GAUGHTNEY.



## End of Report

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