



## IAPD Report

# JEFFREY PAUL HOLLOWAY

CRD# 2855761

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**i** When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.  
Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### JEFFREY PAUL HOLLOWAY (CRD# 2855761)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **01/06/2026**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
<b>B</b>	RAYMOND JAMES FINANCIAL SERVICES, INC.	CRD# 6694	02/15/2017
<b>IA</b>	RAYMOND JAMES FINANCIAL SERVICES ADVISORS, INC	CRD# 149018	02/15/2017

### QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **27** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
<b>B</b>	WELLS FARGO ADVISORS FINANCIAL NETWORK, LLC	11025	LIBERTY, MO	05/14/2010 - 02/16/2017
<b>IA</b>	WELLS FARGO ADVISORS FINANCIAL NETWORK, LLC	11025	LIBERTY, MO	05/14/2010 - 02/16/2017
<b>IA</b>	WELLS FARGO ADVISORS, LLC	19616	LIBERTY, MO	11/25/2009 - 05/14/2010

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **27** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

### Employment 1 of 2

Firm Name: **RAYMOND JAMES FINANCIAL SERVICES, INC.**  
Main Address: 880 CARILLON PARKWAY  
ST. PETERSBURG, FL 33716  
Firm ID#: 6694

	Regulator	Registration	Status	Date
<b>B</b>	FINRA	General Securities Principal	Approved	02/15/2017
<b>B</b>	FINRA	General Securities Representative	Approved	02/15/2017
<b>B</b>	Alabama	Agent	Approved	05/28/2024
<b>B</b>	Arizona	Agent	Approved	02/15/2017
<b>B</b>	Arkansas	Agent	Approved	02/15/2017
<b>B</b>	California	Agent	Approved	02/15/2017
<b>B</b>	Colorado	Agent	Approved	02/15/2017
<b>B</b>	Connecticut	Agent	Approved	02/15/2017
<b>B</b>	Florida	Agent	Approved	02/15/2017
<b>B</b>	Georgia	Agent	Approved	02/27/2017
<b>B</b>	Illinois	Agent	Approved	11/02/2021
<b>B</b>	Indiana	Agent	Approved	02/17/2017
<b>B</b>	Iowa	Agent	Approved	02/15/2017



### Qualifications

Regulator	Registration	Status	Date
<b>B</b> Kansas	Agent	Approved	02/15/2017
<b>B</b> Kentucky	Agent	Approved	02/15/2017
<b>B</b> Maryland	Agent	Approved	07/26/2021
<b>B</b> Minnesota	Agent	Approved	01/05/2023
<b>B</b> Missouri	Agent	Approved	02/15/2017
<b>B</b> Nebraska	Agent	Approved	07/17/2024
<b>B</b> New Jersey	Agent	Approved	12/05/2023
<b>B</b> North Carolina	Agent	Approved	02/21/2020
<b>B</b> Ohio	Agent	Approved	04/25/2022
<b>B</b> Oklahoma	Agent	Approved	02/18/2020
<b>B</b> Pennsylvania	Agent	Approved	03/29/2022
<b>B</b> South Carolina	Agent	Approved	09/10/2018
<b>B</b> Texas	Agent	Approved	02/15/2017
<b>B</b> Utah	Agent	Approved	02/15/2017
<b>B</b> Virginia	Agent	Approved	07/30/2021
<b>B</b> Wisconsin	Agent	Approved	02/15/2017

#### Branch Office Locations

##### RAYMOND JAMES FINANCIAL SERVICES

9 Westowne St  
Liberty, MO 64068

#### Employment 2 of 2



## Qualifications

Firm Name: **RAYMOND JAMES FINANCIAL SERVICES ADVISORS, INC**  
Main Address: 880 CARILLON PARKWAY  
SAINT PETERSBURG, FL 33716  
Firm ID#: 149018

	Regulator	Registration	Status	Date
IA	Missouri	Investment Adviser Representative	Approved	02/15/2017
IA	Texas	Investment Adviser Representative	Restricted Approval	03/13/2017

### Branch Office Locations

**RAYMOND JAMES FINANCIAL SERVICES ADVISORS, INC**  
9 WESTOWNE ST  
KANSAS CITY, MO 64068




## Qualifications

### PASSED INDUSTRY EXAMS



This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 1 state securities law exam.**


#### Principal/Supervisory Exams

Exam	Category	Date
 General Securities Principal Examination (S24)	Series 24	09/26/2012

#### General Industry/Product Exams

Exam	Category	Date
 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 General Securities Representative Examination (S7)	Series 7	03/24/1997

#### State Securities Law Exams

Exam	Category	Date
 Uniform Securities Agent State Law Examination (S63)	Series 63	03/26/1997

### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported 1 professional designation(s).

#### Certified Financial Planner

This representative holds or did hold 1 professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



### Registration & Employment History

#### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	05/14/2010 - 02/16/2017	WELLS FARGO ADVISORS FINANCIAL NETWORK, LLC	CRD# 11025	LIBERTY, MO
IA	05/14/2010 - 02/16/2017	WELLS FARGO ADVISORS FINANCIAL NETWORK, LLC	CRD# 11025	LIBERTY, MO
IA	11/25/2009 - 05/14/2010	WELLS FARGO ADVISORS, LLC	CRD# 19616	LIBERTY, MO
B	01/01/2008 - 05/14/2010	WELLS FARGO ADVISORS, LLC	CRD# 19616	LIBERTY, MO
B	02/23/2001 - 01/03/2008	A. G. EDWARDS & SONS, INC.	CRD# 4	LIBERTY, MO
B	03/27/1997 - 02/28/2001	EDWARD JONES	CRD# 250	ST. LOUIS, MO

#### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
07/2018 - Present	NFL	Other	N	NA, MO, United States
02/2017 - Present	RAYMOND JAMES FINANCIAL SERVICES ADVISORS INC.	INVESTMENT ADVISER REP	Y	KANSAS CITY, MO, United States
02/2017 - Present	RAYMOND JAMES FINANCIAL SERVICES, INC.	FINANCIAL ADVISOR	Y	LIBERTY, MO, United States
02/2017 - 08/2023	self employed	Independent Contractor	N	Liberty, MO, United States
05/2010 - 02/2017	WELLS FARGO ADVISORS FINANCIAL NETWORK LLC	FINANCIAL ADVISOR	Y	LIBERTY, MO, United States

#### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- (1)Name of Business: 9 Westowne LLC Address: na, na, MO, 64068, United States Activity Type: Rental Real Estate Position/Title: Owner/Proprietor Investment Related: Yes Start Date: 02/15/2017 Hours per month devoted to this business: 0-1 Hours per month devoted to this business during trading hours: 0-1 Description of duties: building owner
- (2)Name of Business: Holloway Harman & Associates Address: 9 Westowne Center, Liberty, MO, 64068, United States Activity



## Registration & Employment History



### OTHER BUSINESS ACTIVITIES

Type: Support Company - Owner Position/Title: Other Investment Related: No Start Date: 02/15/2017 Hours per month devoted to this business: 0-1 Hours per month devoted to this business during trading hours: 0-1 Description of duties: Financial Advisor (3) Name of Business: Holloway&Harman Capital Management Address: 9 Westowne Center, Liberty, MO, 64068, United States Activity Type: Support Company - Owner Position/Title: Other Investment Related: No Start Date: 02/15/2017 Hours per month devoted to this business: 0-1 Hours per month devoted to this business during trading hours: 0-1 Description of duties: Branch manager/owner



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3

### Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

#### Disclosure 1 of 3

<b>Reporting Source:</b>	Firm
<b>Employing firm when activities occurred which led to the complaint:</b>	WELLS FARGO ADVISORS, LLC
<b>Allegations:</b>	ATTORNEY ALLEGES INVESTMENT WAS INCONSISTENT WITH THE OBJECTIVES AND RISK TOLERANCE OF ACCOUNT. FURTHER ALLEGES THE FINANCIAL ADVISOR DID NOT KNOW THE NATURE OF THE PRODUCT HE WAS RECOMMENDING. (08/03/2006-11/16/2009)
<b>Product Type:</b>	Other: CLOSED END FUNDS
<b>Alleged Damages:</b>	\$14,409.50
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	Yes
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	No

### Customer Complaint Information

<b>Date Complaint Received:</b>	07/14/2014
<b>Complaint Pending?</b>	No
<b>Status:</b>	Settled
<b>Status Date:</b>	08/08/2014
<b>Settlement Amount:</b>	\$14,409.50
<b>Individual Contribution Amount:</b>	\$0.00



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**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** WELLS FARGO ADVISORS, LLC

**Allegations:** ATTORNEY ALLEGES INVESTMENT WAS INCONSISTENT WITH OBJECTIVES AND RISK TOLERANCE OF ACCOUNT. FURTHER, ALLEGES THE FINANCIAL ADVISOR DID NOT KNOW THE NATURE OF THE PRODUCT HE WAS RECOMMENDING. (08/03/2006-11/16/2009)

**Product Type:** Other: CLOSED END FUNDS

**Alleged Damages:** \$14,409.50

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** No

### Customer Complaint Information

**Date Complaint Received:** 07/14/2014

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 08/08/2014

**Settlement Amount:** \$14,409.50

**Individual Contribution Amount:** \$0.00

**Broker Statement** CLIENT SOUGHT TO INVEST FOR DIVIDEND INCOME. CALAMOS TOTAL RETURN FUND WAS DISCUSSED, EXPLAINED, AND RECOMMENDED TO MEET CLIENT'S OBJECTIVE. DURING THE TIME OF OWNERSHIP, CUSTOMER RECEIVED DIVIDEND PAYMENTS. THEREAFTER, FA RECOMMENDED CLIENT SELL POSITION. CLIENT DECLINED, BASED ON HIS EXPERIENCE WITH RECEIVING THE MONTHLY DIVIDENDS. FIRM REACHED AGREEMENT TO RESOLVE MATTER AS A BUSINESS DECISION, TO AVOID POTENTIAL UNCERTAIN EXPENSES IN ARBITRATION PROCEEDING.

### Disclosure 2 of 3

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** A. G. EDWARDS & SONS, INC.

**Allegations:** ALLEGES MISREPRESENTATION. LOSSES, NOT SPECIFIED, ARE BELIEVED TO EXCEED \$5,000.

**Product Type:** Debt - Corporate

**Alleged Damages:**

### Customer Complaint Information

**Date Complaint Received:** 11/05/2003



**Complaint Pending?** No  
**Status:** Closed/No Action  
**Status Date:** 06/17/2005

**Settlement Amount:**  
**Individual Contribution Amount:**

### Disclosure 3 of 3

**Reporting Source:** Firm  
**Employing firm when activities occurred which led to the complaint:** EDWARD JONES

**Allegations:** THE CLIENT CLAIMS IN SEPTEMBER 2000 SHE INSTRUCTED THE IR THAT SHE NEEDED TO INVEST \$10000 FOR HER DAUGHTER'S EDUCATION IN TWO YEARS. SHE STATES THAT SHE WANTED A CD PAYING 7% AT THE TIME. ACCORDING TO THE CLIENT, THE IR CONVINCED HER TO INVEST IN EQUITY FUNDS THAT HAVE LOST NEARLY HALF THE VALUE OF THE ACCOUNT. THE CLIENT REQUESTS THE RETURN OF HER PRINCIPAL AS WELL AS INTEREST SHE WOULD HAVE EARNED ON A 7% CD. CLAIM MORE THAN \$5000

**Product Type:** Mutual Fund(s)  
**Alleged Damages:** \$5,128.00

### Customer Complaint Information

**Date Complaint Received:** 08/01/2002  
**Complaint Pending?** No  
**Status:** Denied  
**Status Date:** 09/27/2002

**Settlement Amount:**  
**Individual Contribution Amount:**

**Firm Statement** IR INDICATED HE INITIALLY MET CLIENT DURING AN INVESTMENT CLASS HE WAS TEACHING WHICH SHE ATTENDED. HE FURTHER INDICATED CLIENT OPENED AN ACCOUNT WITH HIM IN 1999 AND SEVERAL MONTHS LATER BROUGHT THE FUNDS IN TO BE INVESTED FOR HER DAUGHTER. ACCORDING TO IR, CLIENT INDICATED THESE FUNDS WOULD BE USED OVER A 6 YEAR PERIOD AND SHE WANTED TO INVEST TO OBTAIN POTENTIAL GROWTH. BASED ON CONVERSATION, IR STATED HE RECOMMENDED VANKAMPEN FUNDS. AT NO TIME, DOES IR RECALL CLIENT DISCUSSING INVESTING IN A 7% CD. HE STATED HE REFERENCED THE MUTUAL FUND PORTION OF THE INVESTMENT CLASS AND DISCUSSED IN DETAIL THE FUNDS AND THE POTENTIAL FOR THE FUNDS TO FLUCTUATE IN VALUE. IR FURTHER STATED HE PROVIDED CLIENT WITH ALL MUTUAL FUND PROSPECTUSES. ALTHOUGH CLIENT REFERENCES SHE WAS PLACED IN A HIGH RISK GLOBAL FUND, NONE OF THE FUNDS PURCHASED IN THIS ACCOUNT ARE CONSIDERED GLOBAL FUNDS. EACH OF THE FUNDS PURCHASED, FROM THE GROWTH AND INCOME TO THE AGGRESSIVE GROWTH FUND, CAN INVEST (ACCORDING TO THE PROSPECTUS) UP TO 25% IN FOREIGN ISSUERS. FURTHER, IT



WOULD APPEAR THE MOST AGGRESSIVE FUND PURCHASED, VANKAMPEN EMERGING GROWTH FUND, WAS A FUND CLIENT HAD PREVIOUSLY PURCHASED IN HER INDIVIDUAL ACCOUNT. OUR RECORDS REFLECT THE VANKAMPEN EMERGING GROWTH FUND WAS EXCHANGED TO THE VANKAMPEN MID CAP GROWTH FUND (A GROWTH FUND AT THE TIME OF PURCHASE) ON 6/29/01 AFTER REVIEWING THE ACCOUNT WITH HER CURRENT IR. THE ASSET CATEGORY OF THIS FUND HAS SINCE CHANGED TO AGGRESSIVE GROWTH. THE ASSET CATEGORIES OF THE FUNDS & ESTIMATED VALUES ARE REFLECTED ON STATEMENTS. CLAIM DENIED

**Reporting Source:** Individual  
**Employing firm when activities occurred which led to the complaint:** EDWARD JONES

**Allegations:** THE CLIENT CLAIMS IN SEPTEMBER 2000 SHE INSTRUCTED ME THAT SHE NEEDED TO INVEST \$10,000 FOR HER DAUGHTER'S EDUCATION IN TWO YEARS. SHE STATES THAT SHE WANTED A CD PAYING 7% AT THE TIME. ACCORDING TO THE CLIENT, I CONVINCED HER TO INVEST IN EQUITY FUNDS THAT HAVE LOST NEARLY HALF THE VALUE OF THE ACCOUNT. THE CLIENT REQUESTS THE RETURN OF HER PRINCIPAL AS WELL AS INTEREST SHE WOULD HAVE EARNED ON A 7U% CD. CLAIM MORE THAN \$5,000.

**Product Type:** Mutual Fund(s)

**Alleged Damages:**

**Customer Complaint Information**

**Date Complaint Received:** 08/01/2002

**Complaint Pending?** No

**Status:** Denied

**Status Date:** 09/27/2002

**Settlement Amount:**

**Individual Contribution Amount:**

**Broker Statement** IR INDICATED HE INITIALLY MET CLIENT DURING AN INVESTMENT CLASS HE WAS TEACHING WHICH SHE ATTENDED. HE FURTHER INDICATED CLIENT OPENED AN ACCOUNT WITH HIM IN 1999 AND SEVERAL MONTHS LATER BROUGHT THE FUNDS IN TO BE INVESTED FOR HER DAUGHTER. ACCORDING TO IR, CLIENT INDICATED THESE FUNDS WOULD BE USED OVER A 6 YEAR PERIOD AND SHE WANTED TO INVEST TO OBTAIN POTENTIAL GROWTH. BASED ON CONVERSATION, IR STATED HE RECOMMENDED VANKAMPEN FUNDS. AT NO TIME, DOES IR RECALL CLIENT DISCUSSING INVESTING IN A 7% CD. HE STATED HE REFERENCED THE MUTUAL FUND PORTION OF THE INVESTMENT CLASS AND DISCUSSED IN DETAIL THE FUNDS AND THE POTENTIAL FOR THE FUNDS TO FLUCTUATE IN VALUE. IR FURTHER STATED HE PROVIDED CLIENT WITH ALL MUTUAL FUND PROSPECTUSES. ALTHOUGH CLIENT REFERENCES SHE WAS PLACED IN A HIGH RISK GLOBAL FUND, NONE OF THE FUNDS PURCHASED IN THIS ACCOUNT ARE CONSIDERED GLOBAL FUNDS. EACH OF THE FUNDS PURCHASED, FROM THE GROWTH AND INCOME TO THE AGGRESSIVE GROWTH FUND, CAN INVEST (ACCORDING TO THE PROSPECTUS) UP TO 25% IN FOREIGN ISSUERS. FURTHER, IT



WOULD APPEAR THE MOST AGGRESSIVE FUND PURCHASED, VANKAMPEN EMERGING GROWTH FUND, WAS A FUND CLIENT HAD PREVIOUSLY PURCHASED IN HER INDIVIDUAL ACCOUNT. OUR RECORDS REFLECT THE VANKAMPEN EMERGING GROWTH FUND WAS EXCHANGED TO THE VANKAMPEN MID CAP GROWTH FUND (A GROWTH FUND AT THE TIME OF PURCHASE) ON 6/29/01 AFTER REVIEWING THE ACCOUNT WITH HER CURRENT IR. THE ASSET CATEGORY OF THIS FUND HAS SINCE CHANGED TO AGGRESSIVE GROWTH. THE ASSET CATEGORIES OF THE FUNDS & ESTIMATED VALUES ARE REFLECTED ON STATEMENTS. CLAIM DENIED.



## End of Report

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