



## IAPD Report

# BRAD JASON FELDMAN

CRD# 2858061

<b><u>Section Title</u></b>	<b><u>Page(s)</u></b>
Report Summary	1
Qualifications	2 - 4
Registration and Employment History	5 - 6
Disclosure Information	7



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### BRAD JASON FELDMAN (CRD# 2858061)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **12/22/2025**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
<b>B</b>	RAYMOND JAMES FINANCIAL SERVICES, INC.	CRD# 6694	11/11/2015
<b>IA</b>	RAYMOND JAMES FINANCIAL SERVICES ADVISORS, INC	CRD# 149018	11/19/2015

### QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **6** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
<b>IA</b>	CETERA INVESTMENT ADVISERS LLC	105644	SAN ANTONIO, TX	01/21/2014 - 11/10/2015
<b>B</b>	CETERA INVESTMENT SERVICES LLC	15340	SAN ANTONIO, TX	03/14/2008 - 11/10/2015
<b>IA</b>	CETERA INVESTMENT SERVICES LLC	15340	SAN ANTONIO, TX	03/14/2008 - 01/21/2014

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	5



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 6 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

#### Employment 1 of 2

Firm Name: **RAYMOND JAMES FINANCIAL SERVICES, INC.**

Main Address: 880 CARILLON PARKWAY  
ST. PETERSBURG, FL 33716

Firm ID#: 6694

Regulator	Registration	Status	Date
<b>B</b> FINRA	General Securities Representative	Approved	11/11/2015
<b>B</b> Florida	Agent	Approved	12/28/2015
<b>B</b> New Mexico	Agent	Approved	09/03/2020
<b>B</b> North Carolina	Agent	Approved	12/05/2019
<b>B</b> Texas	Agent	Approved	11/11/2015
<b>B</b> Virginia	Agent	Approved	11/11/2015
<b>B</b> Washington	Agent	Approved	02/16/2016

#### Branch Office Locations

**RAYMOND JAMES FINANCIAL SERVICES**  
9253 NORTH LOOP 1604 WEST  
SAN ANTONIO, TX 78249

**RAYMOND JAMES FINANCIAL SERVICES**  
7301 S. PADRE ISLAND DR  
CORPUS CHRISTI, TX 78412

**RAYMOND JAMES FINANCIAL SERVICES**  
5757 NW Loop 410  
San Antonio, TX 78238

**RAYMOND JAMES FINANCIAL SERVICES**  
110 Lang Road  
Portland, TX 78374

**RAYMOND JAMES FINANCIAL SERVICES**  
9546 N. US HIGHWAY 281  
SAN ANTONIO, TX 78216

#### Employment 2 of 2

Firm Name: **RAYMOND JAMES FINANCIAL SERVICES ADVISORS, INC**



## Qualifications

Main Address: 880 CARILLON PARKWAY  
SAINT PETERSBURG, FL 33716

Firm ID#: 149018

Regulator	Registration	Status	Date
IA Texas	Investment Adviser Representative	Approved	11/19/2015

### Branch Office Locations

**RAYMOND JAMES FINANCIAL SERVICES ADVISORS, INC**  
9253 NORTH LOOP 1604 WEST  
SAN ANTONIO, TX 78249

**RAYMOND JAMES FINANCIAL SERVICES ADVISORS, IN**  
7301 S. Padre Island Drive  
Corpus Christi, TX 78412

**RAYMOND JAMES FINANCIAL SERVICES ADVISORS, INC**  
5757 NW Loop 410  
San Antonio, TX 78238

**RAYMOND JAMES FINANCIAL SERVICES ADVISORS, IN**  
110 Lang Road  
Portland, TX 78374



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.**

#### Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

#### General Industry/Product Exams

Exam	Category	Date
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Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
General Securities Representative Examination (S7)	Series 7	03/04/1997

#### State Securities Law Exams

Exam	Category	Date
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Uniform Investment Adviser Law Examination (S65)	Series 65	04/07/1999
Uniform Securities Agent State Law Examination (S63)	Series 63	03/28/1997

### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	01/21/2014 - 11/10/2015	CETERA INVESTMENT ADVISERS LLC	CRD# 105644	SAN ANTONIO, TX
B	03/14/2008 - 11/10/2015	CETERA INVESTMENT SERVICES LLC	CRD# 15340	SAN ANTONIO, TX
IA	03/14/2008 - 01/21/2014	CETERA INVESTMENT SERVICES LLC	CRD# 15340	SAN ANTONIO, TX
B	10/27/2003 - 03/04/2008	BANC OF AMERICA INVESTMENT SERVICES, INC.	CRD# 16361	SAN ANTONIO, TX
IA	10/27/2003 - 03/04/2008	BANC OF AMERICA INVESTMENT SERVICES, INC.	CRD# 16361	SAN ANTONIO, TX
B	02/01/2001 - 11/03/2003	CUSO FINANCIAL SERVICES, L.P.	CRD# 42132	SAN DIEGO, CA
IA	02/01/2001 - 11/03/2003	CUSO FINANCIAL SERVICES, L.P.	CRD# 42132	SAN ANTONIO, CA
B	03/05/1997 - 02/21/2001	CITICORP INVESTMENT SERVICES	CRD# 23988	LONG ISLAND CITY, NY

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
07/2020 - Present	Security Service Investment Group	Associate/Employee	N	San Antonio, TX, United States
11/2015 - Present	Raymond James Financial Services Advisors Inc.	Investment Adviser Rep	Y	SAN ANTONIO, TX, United States
11/2015 - Present	Raymond James Financial Services, Inc.	Financial Advisor	Y	SAN ANTONIO, TX, United States
11/2015 - Present	Security Service Federal Credit Union	Associate/Employee	N	SAN ANTONIO, TX, United States



## Registration & Employment History



### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

(1)Name of Business: Security Service Investment Group Address: 9253 N Loop 1604 W, San Antonio, TX, 78249, United States Activity Type: Support Company - Non Owner Position/Title: Associate/Employee Investment Related: No Start Date: 07/27/2020 Hours per month devoted to this business: 81+ Hours per month devoted to this business during trading hours: 81+ Description of duties: sell and service new brokerage accounts



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	5

### Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

#### Disclosure 1 of 5

<b>Reporting Source:</b>	Firm
<b>Employing firm when activities occurred which led to the complaint:</b>	CETERA INVESTMENT SERVICES LLC
<b>Allegations:</b>	Claimants alleges that their registered representative recommended unsuitable investments
<b>Product Type:</b>	Real Estate Security
<b>Alleged Damages:</b>	\$150,000.00
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	No
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	Yes
<b>Arbitration/Reparation forum or court name and location:</b>	FINRA - Dallas, TX
<b>Docket/Case #:</b>	23-00463
<b>Filing date of arbitration/CFTC reparation or civil litigation:</b>	02/23/2023

### Customer Complaint Information

<b>Date Complaint Received:</b>	03/03/2023
<b>Complaint Pending?</b>	No



**Status:** Settled  
**Status Date:** 05/31/2024  
**Settlement Amount:** \$75,000.00  
**Individual Contribution Amount:** \$0.00

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**Reporting Source:** Individual  
**Employing firm when activities occurred which led to the complaint:** CETERA INVESTMENT SERVICES LLC  
**Allegations:** Claimants alleges that their registered representative recommended unsuitable investments,  
**Product Type:** Real Estate Security  
**Alleged Damages:** \$150,000.00  
**Is this an oral complaint?** No  
**Is this a written complaint?** No  
**Is this an arbitration/CFTC reparation or civil litigation?** Yes  
**Arbitration/Reparation forum or court name and location:** FINRA - Dallas, TX  
**Docket/Case #:** 23-00463  
**Filing date of arbitration/CFTC reparation or civil litigation:** 02/23/2023

**Customer Complaint Information**

**Date Complaint Received:** 03/03/2023  
**Complaint Pending?** No  
**Status:** Settled  
**Status Date:** 05/31/2024  
**Settlement Amount:** \$75,000.00  
**Individual Contribution Amount:** \$0.00

**Broker Statement**

Before the purchase of the Real Estate Investment Trusts (REIT), the client and I discussed the importance that he understood the parameters of the investment. He communicated he was comfortable looking at alternative investments that did not have to be bank guaranteed and understood the risk of such investments. Client communicated that he did not have a liquidity need for these funds. After reviewing the information and further discussions with me prior to the purchase, client and I reviewed and signed additional required disclosures, that outlined specifically the risks and illiquidity of a REIT investment. These additional disclosures were required for each REIT purchase. Client was given a prospectus for the REIT prior to purchase, and we met to review any concerns and/or questions he had. Client had purchased multiple REITs over a period of 6 years. Additionally, Cetera, the Broker Dealer, reviewed and approved each of the transactions.



**Disclosure 2 of 5**

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** CETERA INVESTMENT SERVICES LLC

**Allegations:** CLAIMANTS ALLEGE THEY WERE RECOMMENDED UNSUITABLE INVESTMENTS.

**Product Type:** Real Estate Security

**Alleged Damages:** \$0.00

**Alleged Damages Amount Explanation (if amount not exact):** ALLEGES UNSPECIFIED DAMAGES, BELEIVED TO BE \$5,000 OR MORE

**Is this an oral complaint?** No

**Is this a written complaint?** No

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** FINRA - LOS ANGELES, CA

**Docket/Case #:** 23-00200

**Filing date of arbitration/CFTC reparation or civil litigation:** 01/24/2023

**Customer Complaint Information**

**Date Complaint Received:** 02/17/2023

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 09/03/2023

**Settlement Amount:** \$240,000.00

**Individual Contribution Amount:** \$0.00

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**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** CETERA INVESTMENT SERVICES LLC

**Allegations:** CLAIMANTS ALLEGE THEY WERE RECOMMENDED UNSUITABLE INVESTMENTS.

**Product Type:** Real Estate Security

**Alleged Damages:** \$0.00



**Alleged Damages Amount Explanation (if amount not exact):** Unspecified; estimated to be \$5,000 or more.

**Is this an oral complaint?** No

**Is this a written complaint?** No

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** FINRA - LOS ANGELES, CA

**Docket/Case #:** 23-00200

**Filing date of arbitration/CFTC reparation or civil litigation:** 02/17/2023

### Customer Complaint Information

**Date Complaint Received:** 02/17/2023

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 09/03/2023

**Settlement Amount:** \$240,000.00

**Individual Contribution Amount:** \$0.00

**Broker Statement** Before the purchase of the Real Estate Investment Trust (REIT), the client and I discussed the importance that he understood the parameters of the investment. He communicated he was comfortable looking at alternative investments that did not have to be bank guaranteed and understood the risk of such investments. Client communicated that he did not have a liquidity need for these funds. After reviewing the information and further discussions with me prior to the purchase, client and I reviewed and signed additional required disclosures, that outlined specifically the risks and illiquidity of a REIT investment. These additional disclosures were required for each REIT purchase. Client was given a prospectus for the REIT prior to purchase, and we met to review any concerns and/or questions he had.

### Disclosure 3 of 5

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** CETERA INVESTMENT SERVICES LLC

**Allegations:** Client alleges that rep misrepresented and product and sold him a product that was not suitable for him.

**Product Type:** Other: REITS

**Alleged Damages:** \$28,000.00

**Is this an oral complaint?** No

**Is this a written complaint?** Yes



Is this an arbitration/CFTC reparation or civil litigation? No

**Customer Complaint Information**

Date Complaint Received: 08/13/2021

Complaint Pending? No

Status: Denied

Status Date: 08/31/2021

Settlement Amount:

Individual Contribution Amount:

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: CETERA INVESTMENT SERVICES LLC

Allegations: Client alleges that rep misrepresented product and sold him a product that was not suitable.

Product Type: Other: REITS

Alleged Damages: \$28,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

**Customer Complaint Information**

Date Complaint Received: 08/13/2021

Complaint Pending? No

Status: Denied

Status Date: 08/31/2021

Settlement Amount:

Individual Contribution Amount:

**Broker Statement**  
Before the purchase of the REIT, the client and I discussed the importance that he understood the parameters of the investment. He communicated he was comfortable looking at alternative investments that did not have to be bank guaranteed and understood the risk of such investments. After reviewing the information and further discussions with me prior to the purchase, client and I reviewed and signed additional required disclosures, that outlined specifically the risks and illiquidity of a REIT investment. These additional disclosures were required for each REIT purchase. Client was given a prospectus for the REIT prior to purchase, and we met to review any concerns and/or questions he had.

**Disclosure 4 of 5**

Reporting Source: Firm



**Employing firm when activities occurred which led to the complaint:** CETERA INVESTMENT SERVICES LLC

**Allegations:** Claimant alleges that their registered representative recommended unsuitable investments.

**Product Type:** Other: REIT

**Alleged Damages:** \$75,000.00

**Is this an oral complaint?** No

**Is this a written complaint?** No

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** FINRA - HOUSTON, TX

**Docket/Case #:** 21-01712

**Filing date of arbitration/CFTC reparation or civil litigation:** 07/05/2021

**Customer Complaint Information**

**Date Complaint Received:** 07/12/2021

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 05/12/2023

**Settlement Amount:** \$12,500.00

**Individual Contribution Amount:** \$0.00

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** CETERA INVESTMENT SERVICES LLC

**Allegations:** Claimant alleges that their registered representative recommended unsuitable investments.

**Product Type:** Other: REIT

**Alleged Damages:** \$75,000.00

**Is this an oral complaint?** No

**Is this a written complaint?** No

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** FINRA - Houston, TX

**Docket/Case #:** 21-01712



Filing date of arbitration/CFTC reparation or civil litigation: 07/05/2021

**Customer Complaint Information**

Date Complaint Received: 07/12/2021

Complaint Pending? No

Status: Settled

Status Date: 05/12/2023

Settlement Amount: \$12,500.00

Individual Contribution Amount: \$0.00

**Broker Statement** Client had available funds looking to invest. Communicated that did not have a liquidity need for these funds. Also communicated was comfortable looking at an alternative investment that did not have to be guaranteed and understood the risk of such investments. Client and I discussed the importance that he understood the parameters of the investment and was given a prospectus prior to purchase. We met to review any concerns and/or questions prior to purchase of investment.

**Disclosure 5 of 5**

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: CITICORP INVESTMENT SERVICES

Allegations: CLIENT ALLEGES "[HE] DID NOT AUTHORIZE THE SALE/ROLLOVER TO ANOTHER FUND NOR DID [HE] WANT TO SELL/ROLLOVER TO ANOTHER FUND."

Product Type: Mutual Fund(s)

Other Product Type(s): N/A

Alleged Damages: \$11,056.17

**Customer Complaint Information**

Date Complaint Received: 03/08/2001

Complaint Pending? No

Status: Denied

Status Date: 04/02/2001

Settlement Amount:

Individual Contribution Amount:

Firm Statement CLAIM DENIED AS WITHOUT MERIT.

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: CITICORP INVESTMENT SERVICES



**Allegations:** CLIENT ALLEGED "(HE) DID NOT AUTHORIZE THE SALE/ROLLOVER TO ANOTHER FUND NOR DID (HE) WANT TO SELL/ROLLOVER TO ANOTHER FUND."

**Product Type:** Mutual Fund(s)

**Alleged Damages:** \$11,056.17

**Customer Complaint Information**

**Date Complaint Received:** 03/08/2001

**Complaint Pending?** No

**Status:** Denied

**Status Date:** 04/02/2001

**Settlement Amount:**

**Individual Contribution Amount:**

**Broker Statement** CLAIM DENIED AS WITHOUT MERIT



## End of Report

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