



IAPD Report

BETTY WON LEE

CRD# 2865630

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Qualifications	2 - 6
Registration and Employment History	7 - 8
Disclosure Information	9

i When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.
Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

BETTY WON LEE (CRD# 2865630)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **07/02/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	CETERA INVESTMENT SERVICES LLC	CRD# 15340	01/16/2024
IA	CETERA INVESTMENT ADVISERS LLC	CRD# 105644	01/16/2024

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **51** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	PRINCIPAL SECURITIES, INC.	1137	Roseville, CA	03/14/2016 - 01/24/2024
B	PRINCIPAL SECURITIES, INC.	1137	Roseville, CA	01/27/2016 - 01/24/2024
B	UNIONBANC INVESTMENT SERVICES, LLC	14455	SAN FRANCISCO, CA	12/14/2004 - 01/21/2016

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **51** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **CETERA INVESTMENT ADVISERS LLC**
Main Address: 1450 AMERICAN LANE
6TH FLOOR, SUITE 650
SCHAUMBURG, IL 60173-2096
Firm ID#: 105644

Regulator	Registration	Status	Date
IA California	Investment Adviser Representative	Approved	01/16/2024
IA Texas	Investment Adviser Representative	Restricted Approval	01/17/2024

Branch Office Locations

CETERA INVESTMENT ADVISERS LLC
1600 SOUTH MAIN STREET
SUITE 315
WALNUT CREEK, CA 94596

Employment 2 of 2

Firm Name: **CETERA INVESTMENT SERVICES LLC**
Main Address: 400 FIRST ST. S. SUITE 300
ST. CLOUD, MN 56301
Firm ID#: 15340

Regulator	Registration	Status	Date
B FINRA	General Securities Principal	Approved	01/16/2024
B FINRA	General Securities Representative	Approved	01/16/2024
B FINRA	Municipal Securities Principal	Approved	01/16/2024
B FINRA	Municipal Securities Representative	Approved	01/16/2024



Qualifications

Regulator	Registration	Status	Date
B Alabama	Agent	Approved	01/16/2024
B Alaska	Agent	Approved	01/16/2024
B Arizona	Agent	Approved	01/16/2024
B Arkansas	Agent	Approved	01/16/2024
B California	Agent	Approved	01/16/2024
B Colorado	Agent	Approved	01/16/2024
B Connecticut	Agent	Approved	01/16/2024
B Delaware	Agent	Approved	01/16/2024
B District of Columbia	Agent	Approved	01/16/2024
B Florida	Agent	Approved	01/16/2024
B Georgia	Agent	Approved	01/16/2024
B Hawaii	Agent	Approved	01/16/2024
B Idaho	Agent	Approved	01/16/2024
B Illinois	Agent	Approved	01/16/2024
B Indiana	Agent	Approved	01/16/2024
B Iowa	Agent	Approved	01/16/2024
B Kansas	Agent	Approved	01/16/2024
B Kentucky	Agent	Approved	01/16/2024
B Louisiana	Agent	Approved	01/16/2024



Qualifications

Regulator	Registration	Status	Date
B Maine	Agent	Approved	01/16/2024
B Maryland	Agent	Approved	01/16/2024
B Massachusetts	Agent	Approved	01/16/2024
B Michigan	Agent	Approved	01/16/2024
B Minnesota	Agent	Approved	01/16/2024
B Mississippi	Agent	Approved	01/16/2024
B Missouri	Agent	Approved	01/16/2024
B Montana	Agent	Approved	01/16/2024
B Nebraska	Agent	Approved	01/16/2024
B Nevada	Agent	Approved	01/16/2024
B New Hampshire	Agent	Approved	01/16/2024
B New Jersey	Agent	Approved	01/16/2024
B New Mexico	Agent	Approved	01/16/2024
B New York	Agent	Approved	01/16/2024
B North Carolina	Agent	Approved	01/16/2024
B North Dakota	Agent	Approved	01/16/2024
B Ohio	Agent	Approved	01/16/2024
B Oklahoma	Agent	Approved	01/16/2024
B Oregon	Agent	Approved	01/16/2024



Qualifications

Regulator	Registration	Status	Date
B Pennsylvania	Agent	Approved	01/16/2024
B Rhode Island	Agent	Approved	01/16/2024
B South Carolina	Agent	Approved	01/16/2024
B South Dakota	Agent	Approved	01/16/2024
B Tennessee	Agent	Approved	01/16/2024
B Texas	Agent	Approved	01/16/2024
B Utah	Agent	Approved	01/16/2024
B Vermont	Agent	Approved	01/16/2024
B Virginia	Agent	Approved	01/16/2024
B Washington	Agent	Approved	01/16/2024
B West Virginia	Agent	Approved	01/16/2024
B Wisconsin	Agent	Approved	01/16/2024
B Wyoming	Agent	Approved	01/16/2024

Branch Office Locations

CETERA INVESTMENT SERVICES LLC
1600 SOUTH MAIN STREET
SUITE 315
WALNUT CREEK, CA 94596



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 2 principal/supervisory exams, 4 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
Municipal Securities Principal Examination (S53)	Series 53	09/22/2016
General Securities Principal Examination (S24)	Series 24	06/19/2008

General Industry/Product Exams

Exam	Category	Date
Municipal Securities Representative Examination (S52TO)	Series 52TO	01/02/2023
Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
General Securities Representative Examination (S7)	Series 7	01/06/1999
Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	04/02/1997

State Securities Law Exams

Exam	Category	Date
Uniform Investment Adviser Law Examination (S65)	Series 65	01/15/2002
Uniform Securities Agent State Law Examination (S63)	Series 63	04/04/1997

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	03/14/2016 - 01/24/2024	PRINCIPAL SECURITIES, INC.	CRD# 1137	Roseville, CA
B	01/27/2016 - 01/24/2024	PRINCIPAL SECURITIES, INC.	CRD# 1137	Roseville, CA
B	12/14/2004 - 01/21/2016	UNIONBANC INVESTMENT SERVICES, LLC	CRD# 14455	SAN FRANCISCO, CA
IA	12/14/2004 - 01/21/2016	UNIONBANC INVESTMENT SERVICES, LLC	CRD# 14455	SAN FRANCISCO, CA
IA	01/31/2002 - 12/03/2004	BANC OF AMERICA INVESTMENT SERVICES, INC.	CRD# 16361	SAN FRANCISCO, CA
B	08/21/2000 - 12/03/2004	BANC OF AMERICA INVESTMENT SERVICES, INC.	CRD# 16361	BOSTON, MA
B	03/15/1999 - 08/18/2000	CITICORP INVESTMENT SERVICES	CRD# 23988	LONG ISLAND CITY, NY
B	09/25/1997 - 03/04/1999	MARKETING ONE SECURITIES, INC.	CRD# 16611	PORTLAND, OR
B	07/25/1997 - 09/20/1997	EMMETT A LARKIN COMPANY, INC.	CRD# 6625	SAN FRANCISCO, CA
B	07/03/1997 - 08/26/1997	METLIFE SECURITIES INC.	CRD# 14251	SPRINGFIELD, MA
B	07/03/1997 - 08/26/1997	METROPOLITAN LIFE INSURANCE COMPANY	CRD# 4095	NEW YORK, NY
B	04/03/1997 - 07/23/1997	CARILLON INVESTMENTS, INC.	CRD# 14646	CINCINNATI, OH

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2024 - Present	CETERA INVESTMENT ADVISERS LLC	INVESTMENT ADVISOR REPRESENTATIVE	Y	SAN JOSE, CA, United States
01/2024 - Present	CETERA INVESTMENT SERVICES LLC	REGISTERED REPRESENTATIVE	Y	SAINT CLOUD, MN, United States



Registration & Employment History

EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
03/2016 - 01/2024	PRINCIPAL SECURITIES INC	REGISTERED REP	Y	WALNUT CREEK, CA, United States
01/2016 - 01/2024	Principal Life Insurance Company	Agent	Y	Walnut Creek, CA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- 1.) BOARD MEMBER STAPLETON SCHOOL OF THE PERFORMING ARTS, APPOINT AND SUPPORT THE EXECUTIVE ARTISTIC DIRECTOR, ENSURE MISSION, PHILOSOPHY AND CORE VALUE OF THE SCHOOL IS UPHELD, MONITOR WELL BEING OF BUDGET, FINANCES AND COMMUNITY IMAGE, DOES NOT HAVE ACCESS TO BANK ACCOUNT NOR CHECK WRITING PRIVILEGES, 1/HR/WK.
- 2.) PRESIDENT OF NORTHERN CALIFORNIA WIFS, CHAPTER OF INDUSTRY ORGANIZATION THAT ATTRACT, DEVELOP, ADVANCE WOMEN IN THE INDUSTRY, OVERSEE MISSION AND VISION OF ORGANIZATION, FACILITATE BOARD MEETINGS, ORGANIZE PROGRAMMING AND EVENTS OF CHAPTER, RECRUIT NEW MEMBERS, ATTRACT SPONSORS, 2/HRS/WK.
- 3.) CO-TREASURER AND BOARD MEMBER OF GILEAD HOUSE, ADVISE ON STRATEGIC VISION AND FINANCIAL SOLVENCY OF THE ORGANIZATION, VOTING MEMBER, TREASURER WILL NOT HAVE THE ABILITY TO OPEN DIRECT WITHDRAWAL OR SIGN ON ACCOUNTS, WILL NOT HAVE CHECK WRITING PRIVILEGES, WILL KEEP AND MAINTAIN OR CAUSE TO BE KEPT AND MAINTAINED ADEQUATE AND CORRECT BOOKS AND RECORDS OF ACCOUNTS AND PROPERTIES AND TRANSACTIONS.
- 4.) GUARDIAN/FINANCIAL OVERSIGHT OF DAUGHTER SELLING CLOTHING ON DEPOP.COM.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	UNIONBANC INVESTMENT SERVICES
Allegations:	CLIENT ALLEGES VA IS NOT SUITABLE AND FEES WERE NOT DISCLOSED.
Product Type:	Annuity-Variable
Alleged Damages:	\$7,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	11/20/2017
Complaint Pending?	No
Status:	Denied
Status Date:	12/13/2017

Settlement Amount:

Individual Contribution Amount:



Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	Unionbanc Investment Services
Allegations:	Client alleges VA is not suitable and fees were not disclosed.
Product Type:	Annuity-Variable
Alleged Damages:	\$7,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No
Customer Complaint Information	
Date Complaint Received:	12/07/2017
Complaint Pending?	No
Status:	Denied
Status Date:	01/09/2018
Settlement Amount:	
Individual Contribution Amount:	
Broker Statement	Research and additional review confirms that fees were disclosed and the variable annuity was suitable.



End of Report

This page is intentionally left blank.