



IAPD Report

DONALD EUGENE BENTLEY

CRD# 2882828

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

DONALD EUGENE BENTLEY (CRD# 2882828)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **07/26/2023**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	FWG INVESTMENTS, LLC	CRD# 284064	02/13/2018

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **5** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	FWG INVESTMENTS, LLC	284064	Lexington, KY	01/11/2017 - 04/12/2017
IA	GLOBAL FINANCIAL PRIVATE CAPITAL, LLC	132070	LEXINGTON, KY	04/15/2011 - 01/13/2017
IA	LINCOLN FINANCIAL SECURITIES CORPORATION	3870	MT. STERLING, KY	08/25/1998 - 04/01/2011

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2
Customer Dispute	5



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.

This individual is currently registered with **5** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **FWG INVESTMENTS, LLC**
Main Address: 2704 OLD ROSEBUD ROAD
SUITE 160
LEXINGTON, KY 40509
Firm ID#: 284064

	Regulator	Registration	Status	Date
IA	Kentucky	Investment Adviser Representative	Approved	02/13/2018
IA	North Carolina	Investment Adviser Representative	Approved	07/31/2023
IA	Ohio	Investment Adviser Representative	Approved	11/09/2023
IA	Texas	Investment Adviser Representative	Restricted Approval	08/14/2019
IA	West Virginia	Investment Adviser Representative	Approved	07/28/2023

Branch Office Locations

FWG INVESTMENTS, LLC
2704 OLD ROSEBUD ROAD
SUITE 160
LEXINGTON, KY 40509



Qualifications



PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 1 general industry/product exam, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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B Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	06/18/1997
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State Securities Law Exams

Exam	Category	Date
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IA Uniform Investment Adviser Law Examination (S65)	Series 65	02/12/2018
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B Uniform Securities Agent State Law Examination (S63)	Series 63	07/02/1997
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PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	01/11/2017 - 04/12/2017	FWG INVESTMENTS, LLC	CRD# 284064	Lexington, KY
IA	04/15/2011 - 01/13/2017	GLOBAL FINANCIAL PRIVATE CAPITAL, LLC	CRD# 132070	LEXINGTON, KY
IA	08/25/1998 - 04/01/2011	LINCOLN FINANCIAL SECURITIES CORPORATION	CRD# 3870	MT. STERLING, KY
B	05/20/1998 - 04/01/2011	LINCOLN FINANCIAL SECURITIES CORPORATION	CRD# 3870	MT. STERLING, KY
B	06/19/1997 - 05/20/1998	MONY SECURITIES CORP.	CRD# 4386	NEW YORK, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
12/2016 - Present	FWG Investments, LLC	Investment Advisor Representative	Y	Lexington, KY, United States
08/2011 - Present	Family Wealth Group, LLC	Insurance Agent	Y	Lexington, KY, United States
04/2011 - 12/2016	GLOBAL FINANCIAL PRIVATE CAPITAL, LLC	Investment Advisor Representative	Y	Lexington, KY, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

KMBD, LLC - Rental Property - Co-Owner. Non-investment related. 2704 Old Rosebud Road, Suite 180, Lexington, KY 40509. Start date: 1/2012. Devote 10 hrs./month to this activity, 0 hours during normal business hours. Duties include making phone calls.

R&D Lots, LLC. 50% Owner. 1388 Clubhouse Lane, Mt. Sterling, KY 40353. Start date 7/2019. Devote less than 10 hrs a month. Buying/selling residential lots.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2
Customer Dispute	5

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 2

Reporting Source:	Regulator
Regulatory Action Initiated By:	Kentucky
Sanction(s) Sought:	Cease and Desist Civil and Administrative Penalty(ies)/Fine(s) Suspension
Date Initiated:	04/30/2020
Docket/Case Number:	2019-AH-00066
URL for Regulatory Action:	
Employing firm when activity occurred which led to the regulatory action:	FWG Investments, LLC
Product Type:	No Product
Allegations:	Bentley acted as an IAR while unlicensed
Current Status:	Final
Resolution:	Order
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	Yes
Resolution Date:	04/30/2020



Sanctions Ordered: Civil and Administrative Penalty(ies)/Fine(s)
Suspension

Sanction 1 of 1

Sanction Type: Suspension

Capacities Affected: All Capacities

Duration: 120 Days

Start Date: 04/30/2020

End Date: 08/28/2020

Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)

Total Amount: \$10,000.00

Portion Levied against individual: \$10,000.00

Payment Plan:

Is Payment Plan Current: Yes

Date Paid by individual: 04/30/2020

Was any portion of penalty waived? No

Amount Waived:

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Reporting Source: Individual

Regulatory Action Initiated By: Kentucky Department of Financial Institutions

Sanction(s) Sought: Civil and Administrative Penalty(ies)/Fine(s)

Date Initiated: 04/30/2020

Docket/Case Number: 2019-AH-00066

Employing firm when activity occurred which led to the regulatory action: FWG Investments, LLC

Product Type: No Product

Allegations: Bentley acted as an IAR while unlicensed

Current Status: Final

Resolution: Order

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? Yes

Resolution Date: 04/30/2020



Sanctions Ordered: Suspension

Sanction 1 of 1

Sanction Type: Suspension

Capacities Affected: All Capacities

Duration: 120 Days

Start Date: 04/30/2020

End Date: 08/28/2020

Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)

Total Amount: \$10,000.00

Portion Levied against individual: \$10,000.00

Payment Plan:

Is Payment Plan Current: Yes

Date Paid by individual: 04/30/2020

Was any portion of penalty waived? No

Amount Waived:

Broker Statement

Mr. Bentley had been conditionally registered as an Investment Advisor Representative (IAR) for FWG Investments, LLC on January 17, 2017. Mr. Bentley's registration was conditioned upon the provision that he take and pass the Uniform Investment Adviser Laws Examination (Series 65 Exam) within ninety (90) days of KDFI's approval of his conditional registration. Mr. Bentley failed to satisfy this requirement and his registration was terminated by KDFI on April 12, 2017.

Disclosure 2 of 2

Reporting Source: Regulator

Regulatory Action Initiated By: Kentucky

Sanction(s) Sought: Other: Fine

Date Initiated: 02/24/2017

Docket/Case Number: 17-AH-00016

URL for Regulatory Action:

Employing firm when activity occurred which led to the regulatory action: FWG Investments, LLC

Product Type: No Product

Allegations: During the processing of Donald E. Bentley's registration application it was discovered he failed to disclose outstanding tax liens. This resulted in false or misleading information being filed through the CRD and violation of KRS 292.337(2)(a) and KRS 292.440.

Current Status: Final



Resolution:	Order
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	11/16/2017
Sanctions Ordered:	Monetary Penalty other than Fines
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Monetary Penalty other than Fines
Total Amount:	\$5,000.00
Portion Levied against individual:	\$5,000.00
Payment Plan:	
Is Payment Plan Current:	
Date Paid by individual:	11/14/2017
Was any portion of penalty waived?	No
Amount Waived:
Reporting Source: Individual	
Regulatory Action Initiated By:	Kentucky Department of Financial Institutions
Sanction(s) Sought:	Civil and Administrative Penalty(ies)/Fine(s) Other: Agreed Order
Date Initiated:	11/16/2017
Docket/Case Number:	17-AH-00016
Employing firm when activity occurred which led to the regulatory action:	Lincoln Financial Securities Corporation, Global Financial Private Capital, LLC and FWG Investments, LLC
Product Type:	No Product
Allegations:	Mr. Bentley omitted the disclosure of federal tax liens from his Form U4 filings.
Current Status:	Final
Resolution:	Order
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	Yes
Resolution Date:	11/16/2017



Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s)
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	\$5,000.00
Portion Levied against individual:	\$5,000.00
Payment Plan:	
Is Payment Plan Current:	Yes
Date Paid by individual:	11/16/2017
Was any portion of penalty waived?	No
Amount Waived:	
Broker Statement	Mr. Bentley's failure to adequately disclose the tax liens on prior Form U4 submissions was an oversight and unintentional.



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 5

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	FWG Investments LLC
Allegations:	Complainant alleges he was misinformed and misled on how the annuity product worked and that projected outcomes were not matching actual results.
Product Type:	Annuity-Fixed
Alleged Damages:	\$5,000.00
Alleged Damages Amount Explanation (if amount not exact):	No specific damage amount is alleged, but the Firm estimates it would be more than \$5000.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	02/27/2018
Complaint Pending?	Yes
Settlement Amount:	
Individual Contribution Amount:	

Disclosure 2 of 5

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	Lincoln Investment/Securities Corp. & Lincoln National Life Co.
Allegations:	Client acquired life policies in 2001/2002, made premium payments in 2003 & 2004 then stopped paying; policies lapsed in 2006. During a 2015 medical crisis, client's children discovered the lapses. They and the client then alleged fraud, negligence, contract breach, misrepresentation, lack of supervision.
Product Type:	Insurance
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	No \$ amount was alleged, request was for maximum allowed by statute.



Civil Litigation Information

Type of Court: State Court

Name of Court: Hopkins Circuit Court, Div. 1

Location of Court: Madisonville, KY

Docket/Case #: 15-CI-179

Date Notice/Process Served: 03/26/2015

Litigation Pending? No

Disposition: Settled

Disposition Date: 06/19/2017

Monetary Compensation Amount: \$1,275,000.00

Individual Contribution Amount: \$50,000.00

Broker Statement Clients settled with insurers, dismissed case with prejudice, liability denied by insurers and adviser.

Disclosure 3 of 5

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: Global Financial Private Capital, LLC

Allegations: Customers allege negligent misrepresentation, negligence and violation of the Kentucky Insurance code in the sale of an annuity and a life insurance policy sold in 2012/2013.

Product Type: Annuity-Fixed Insurance

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): No specific amount was alleged. The customer requests rescission of life insurance policy and refund of premiums.

Civil Litigation Information

Type of Court: State Court

Name of Court: Fayette Circuit Court

Location of Court: Lexington, KY

Docket/Case #: 15-CI-01205

Date Notice/Process Served: 04/13/2015

Litigation Pending? No

Disposition: Settled

Disposition Date: 06/05/2017

Monetary Compensation Amount: \$812,500.00

Individual Contribution \$0.00

**Amount:**

Broker Statement Customers withdrew all claims, settled with insurers and filed court dismissal with prejudice.

Disclosure 4 of 5

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: JEFFERSON PILOT SECURITIES CORP

Allegations: CLIENTS ALLEGE THAT THE REPRESENTATIVE MISREPRESENTED THE VARIABLE UNIVERSAL LIFE INSURANCE POLICY. COMPENSATORY DAMAGES ARE NOT SPECIFIED

Product Type: Insurance

Alleged Damages: \$0.00

Customer Complaint Information

Date Complaint Received: 10/20/2003

Complaint Pending? No

Status: Denied

Status Date: 06/07/2004

Settlement Amount:

Individual Contribution Amount:

Disclosure 5 of 5

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: JEFFERSON PILOT SECURITIES CORPORATION

Allegations: CLIENT ALLEGES THAT THE REPRESENTATIVE MISREPRESENTED THE VARIABLE UNIVERSAL LIFE PRODUCT AND THAT THE PRODUCT WAS NOT SUITABLE FOR HIM. COMPENSATORY DAMAGES WERE NOT SPECIFIED.

Product Type: Other

Other Product Type(s): VARIABLE UNIVERSAL LIFE

Alleged Damages: \$0.00

Customer Complaint Information

Date Complaint Received: 10/24/2002

Complaint Pending? No

Status: Denied

Status Date: 05/27/2004

Settlement Amount:

Individual Contribution Amount:



End of Report

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