IAPD Report

JOHN JOSEPH HUGHES

CRD# 2887304

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

JOHN JOSEPH HUGHES (CRD# 2887304)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **06/16/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	RBC CAPITAL MARKETS, LLC	CRD# 31194	11/30/2018
IA	RBC CAPITAL MARKETS, LLC	CRD# 31194	11/30/2018

QUALIFICATIONS

This representative is currently registered in **22** SRO(s) and **14** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	WELLS FARGO CLEARING SERVICES, LLC	19616	SPRINGFIELD, NJ	01/30/2004 - 12/05/2018
B	WELLS FARGO CLEARING SERVICES, LLC	19616	SPRINGFIELD, NJ	10/01/2000 - 12/05/2018
B	FIRST UNION BROKERAGE SERVICES, INC.	8112	CHARLOTTE, NC	11/18/1999 - 10/01/2000

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Criminal	1
Customer Dispute	1

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **14** jurisdiction(s) and 22 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **RBC CAPITAL MARKETS, LLC**

Main Address: 200 VESEY ST.
NEW YORK, NY 10281

Firm ID#: 31194

	Regulator	Registration	Status	Date
B	BOX Exchange LLC	General Securities Representative	Approved	11/30/2018
B	Cboe BYX Exchange, Inc.	General Securities Representative	Approved	11/18/2020
B	Cboe BZX Exchange, Inc.	General Securities Representative	Approved	11/18/2020
B	Cboe C2 Exchange, Inc.	General Securities Representative	Approved	11/18/2020
B	Cboe EDGA Exchange, Inc.	General Securities Representative	Approved	11/18/2020
B	Cboe EDGX Exchange, Inc.	General Securities Representative	Approved	11/18/2020
B	Cboe Exchange, Inc.	General Securities Representative	Approved	11/30/2018
B	FINRA	General Securities Representative	Approved	11/30/2018
B	Investors' Exchange LLC	General Securities Representative	Approved	11/18/2020
B	Long-Term Stock Exchange, Inc.	General Securities Representative	Approved	11/01/2020
B	MEMX LLC	General Securities Representative	Approved	11/02/2020
B	MIAX PEARL, LLC	General Securities Representative	Approved	11/01/2020
B	NYSE American LLC	General Securities Representative	Approved	11/30/2018

Qualifications

	Regulator	Registration	Status	Date
B	NYSE Arca, Inc.	General Securities Representative	Approved	11/30/2018
B	NYSE National, Inc.	General Securities Representative	Approved	11/18/2020
B	NYSE Texas, Inc.	General Securities Representative	Approved	11/18/2020
B	Nasdaq GEMX, LLC	General Securities Representative	Approved	11/18/2020
B	Nasdaq ISE, LLC	General Securities Representative	Approved	11/30/2018
B	Nasdaq PHLX LLC	General Securities Representative	Approved	11/30/2018
B	Nasdaq Stock Market	General Securities Representative	Approved	11/30/2018
B	Nasdaq Texas, LLC	General Securities Representative	Approved	11/30/2018
B	New York Stock Exchange	General Securities Representative	Approved	11/30/2018
B	California	Agent	Approved	01/05/2022
B	Florida	Agent	Approved	11/30/2018
B	Georgia	Agent	Approved	04/14/2020
B	Kentucky	Agent	Approved	05/29/2025
B	Maryland	Agent	Approved	11/30/2018
B	Massachusetts	Agent	Approved	06/17/2026
B	Nevada	Agent	Approved	09/29/2021
B	New Jersey	Agent	Approved	11/30/2018
IA	New Jersey	Investment Adviser Representative	Approved	11/30/2018
B	New York	Agent	Approved	11/30/2018

Qualifications

	Regulator	Registration	Status	Date
B	Pennsylvania	Agent	Approved	11/30/2018
B	South Carolina	Agent	Approved	01/16/2019
B	Tennessee	Agent	Approved	04/02/2025
B	Vermont	Agent	Approved	06/12/2025
B	Virginia	Agent	Approved	11/30/2018

Branch Office Locations

RBC CAPITAL MARKETS, LLC
200 Park Avenue
2nd Floor
FLORHAM PARK, NJ 07932-1026

RBC CAPITAL MARKETS, LLC
Bernardsville, NJ

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
	No information reported.		

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	Futures Managed Funds Examination (S31)	Series 31	07/29/1997
B	General Securities Representative Examination (S7)	Series 7	06/18/1997

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	07/02/1997
B	Uniform Securities Agent State Law Examination (S63)	Series 63	06/30/1997

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	01/30/2004 - 12/05/2018	WELLS FARGO CLEARING SERVICES, LLC	CRD# 19616	SPRINGFIELD, NJ
B	10/01/2000 - 12/05/2018	WELLS FARGO CLEARING SERVICES, LLC	CRD# 19616	SPRINGFIELD, NJ
B	11/18/1999 - 10/01/2000	FIRST UNION BROKERAGE SERVICES, INC.	CRD# 8112	CHARLOTTE, NC
B	06/20/1997 - 11/09/1999	DEAN WITTER REYNOLDS INC.	CRD# 7556	PURCHASE, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
07/2019 - Present	City National Bank	Employee of an affiliate	Y	Florham Park, NJ, United States
11/2018 - Present	RBC Capital Markets, LLC.	Registered Representative	Y	Florham Park, NJ, United States
11/2016 - 11/2018	WELLS FARGO CLEARING SERVICES, LLC	REGISTERED REP	Y	WESTFIELD, NJ, United States
05/2009 - 11/2016	WELLS FARGO ADVISORS LLC	REGISTERED REP	Y	WESTFIELD, NJ, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Criminal	1
Customer Dispute	1

Criminal

This disclosure event involves a criminal charge against the Investment Adviser Representative that has resulted in a dismissal, plea, acquittal or conviction. The criminal matter may relate to any felony or certain misdemeanor offenses (e.g., bribery, perjury, forgery, counterfeiting, extortion, fraud, wrongful taking of property).

Disclosure 1 of 1

Reporting Source:	Individual
Court Details:	ENGLEWOOD NJ MUNICIPAL COURT #W359779
Charge Date:	01/17/1986
Charge Details:	1 COUNT OF POSSESSION OF CONTROLLED SUBSTANCE (FELONY)CHARGES WAS REDUCED TO DISORDERLY PERSONS (MISDEMEANOR)
Felony?	Yes
Current Status:	Final
Status Date:	10/22/1986
Disposition Details:	CHARGE WAS REDUCED TO A DISORDERLY PERSONS OFFENSE (MISDEMEANOR) AND TWO YEARS PROBATION WAS SERVED FINE OF $150 PAID.
Broker Statement	ARRESSTED FOR POSSESSION OF CONTROLLED SUBSTANCE.

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	WACHOVIA SECURITIES, LLC
Allegations:	NEW JERSEY CLIENT CLAIMED THAT HE TOLD THE FA TO KEEP HIS MONEY SAFELY INVESTED. THE CLIENT FURTHER CLAIMED THAT WHEN THE FA CALLED TO TELL HIM THAT A MUNICIPAL BOND THAT HE HELD IN HIS LLC ACCOUNT HAD MATURED, HE INFORMED THE FA THAT HE DIDN'T WANT TO PURCHASE BONDS AT THAT TIME BUT TO KEEP THE MONEY SAFE. THE MUNICIPAL BOND MATURED IN JULY 2008. THE CLIENT CLAIMED THAT WHEN HE OPENED ONE OF HIS ACCOUNT STATEMENTS HE WAS DISAPPOINTED AND DISPLEASED. THE CLIENT CLAIMED THAT THE FA HAD PURCHASED A JUNK BOND FUND AND A TRUST WITHOUT HIS AUTHORIZATION AND THAT HE HAD LOST OVER $300,000. THE CLIENT FURTHER CLAIMED THAT WHEN HE SPOKE TO THE FA ABOUT THE TRADES THE FA TOLD HIM IT WAS A GOOD INVESTMENT. ON SEPTEMBER 5, 2008 THE FA PURCHASED 256 UNITS OF THE VAN KAMPEN INVESTMENTS NEW JERSEY QUALITY TAX-EXEMPT TRUST 23 UIT (`THE VAN KAMPEN UIT) AT A PRICE OF 973.78 FOR A NET AMOUNT OF $250,191.36 FOR THE CLIENT'S ACCOUNT; ON THE SAME DATE, THE FA PURCHASED 10,558 UNITS OF THE FIRST TRUST NEW JERSEY MUNICIPAL C/E SERIES 14 UIT (¿THE FIRST TRUST UIT) AT A PRICE OF 9.94420 FOR A NET AMOUNT OF $104,990.86 FOR THE ACCOUNT. THE CLIENT SOLD HIS VAN KAMPEN UIT ON DECEMBER 3, 2008 AND HE INCURRED A REALIZED LOSS OF $52,907.52; THE CLIENT SOLD HIS FIRST TRUST UIT ON DECEMBER 3, 2008 AND HE INCURRED A REALIZED LOSS OF $35,572.01. THE CLIENT SEEKS TO BE REIMBURSED FOR HIS LOSSES.
Product Type:	Unit Investment Trust(s)
Alleged Damages:	$300,000.00

Customer Complaint Information

Date Complaint Received:	01/12/2009
Complaint Pending?	No
Status:	Denied
Status Date:	02/25/2009
Settlement Amount:	
Individual Contribution Amount:	
Broker Statement	THE FIRM DENIED THE COMPLAINT ON FEBRUARY 25, 2009 VIA A LETTER TO THE CLIENT. BASED UPON THE TOTALITY OF THE FIRM'S REVIEW, IT COULD NOT BE CONCLUDED THAT THE UITS WERE PURCHASED FOR THE ACCOUNT WITHOUT THE CLIENT'S AUTHORIZATION AND AGREEMENT.

FURTHER, IT APPEARED THAT THE CLIENT'S INVESTMENTS IN THE VAN KAMPEN UIT AND THE FIRST TRUST WERE CONSISTENT WITH THE ACCOUNT'S GROWTH & INCOME INVESTMENT OBJECTIVES AND MODERATE RISK TOLERANCE. PER THE FA, THE CLIENT AUTHORIZED AND AGREED TO THE UIT INVESTMENTS. THE CLIENT RECEIVED TRADE CONFIRMATIONS AND STATEMENTS SUBSEQUENT TO THE TRADES IN QUESTION.

End of Report

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