



## IAPD Report

# WILDER DOUGLAS CARNES

CRD# 2891466

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### WILDER DOUGLAS CARNES (CRD# 2891466)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **12/05/2024**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
<b>IA</b>	TRUST ADVISORY GROUP LTD	CRD# 106926	02/21/2017
<b>B</b>	STONEX SECURITIES INC.	CRD# 18456	09/30/2024

### QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **6** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
<b>B</b>	AGES FINANCIAL SERVICES, LTD.	15427	Westport, CT	02/17/2017 - 09/23/2024
<b>IA</b>	SOURCE CAPITAL GROUP, INC.	36719	WESTPORT, CT	10/18/2006 - 07/24/2017
<b>B</b>	SOURCE CAPITAL GROUP, INC.	36719	WESTPORT, CT	07/20/2004 - 04/24/2017

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	1



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 6 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

### Employment 1 of 2

Firm Name: **STONEX SECURITIES INC.**  
Main Address: 2 PERIMETER PARK SOUTH  
SUITE 500 WEST  
BIRMINGHAM, AL 35243  
Firm ID#: 18456

	Regulator	Registration	Status	Date
<b>B</b>	FINRA	General Securities Principal	Approved	09/30/2024
<b>B</b>	FINRA	General Securities Representative	Approved	09/30/2024
<b>B</b>	FINRA	Invest. Co and Variable Contracts	Approved	09/30/2024
<b>B</b>	FINRA	Operations Professional	Approved	09/30/2024
<b>B</b>	Arizona	Agent	Approved	09/30/2024
<b>B</b>	California	Agent	Approved	09/30/2024
<b>B</b>	Connecticut	Agent	Approved	10/01/2024
<b>B</b>	Florida	Agent	Approved	10/07/2024
<b>B</b>	New York	Agent	Approved	09/30/2024
<b>B</b>	South Carolina	Agent	Approved	10/01/2024

### Branch Office Locations

Newtown, CT

### Employment 2 of 2

Firm Name: **TRUST ADVISORY GROUP LTD**



## Qualifications

Main Address: 2 PERIMETER PARK SOUTH  
SUITE 500 WEST  
BIRMINGHAM, AL 35243

Firm ID#: 106926

Regulator	Registration	Status	Date
IA Connecticut	Investment Adviser Representative	Approved	02/21/2017

### Branch Office Locations

**TRUST ADVISORY GROUP LTD**  
Newtown, CT



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 1 principal/supervisory exam, 4 general industry/product exams, and 2 state securities law exams.**

#### Principal/Supervisory Exams

Exam	Category	Date
General Securities Principal Examination (S24)	Series 24	07/31/2002

#### General Industry/Product Exams

Exam	Category	Date
Investment Company Products/Variable Contracts Representative Examination (S6TO)	Series 6TO	09/30/2024
Operations Professional Examination (S99TO)	Series 99TO	01/02/2023
Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
General Securities Representative Examination (S7)	Series 7	07/09/1997

#### State Securities Law Exams

Exam	Category	Date
Uniform Investment Adviser Law Examination (S65)	Series 65	08/01/1997
Uniform Securities Agent State Law Examination (S63)	Series 63	07/21/1997

### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	02/17/2017 - 09/23/2024	AGES FINANCIAL SERVICES, LTD.	CRD# 15427	Westport, CT
IA	10/18/2006 - 07/24/2017	SOURCE CAPITAL GROUP, INC.	CRD# 36719	WESTPORT, CT
B	07/20/2004 - 04/24/2017	SOURCE CAPITAL GROUP, INC.	CRD# 36719	WESTPORT, CT
IA	10/19/2004 - 10/17/2006	SOURCE CAPITAL MANAGEMENT	CRD# 111967	WESTPORT, CT
IA	12/19/2002 - 07/20/2004	QUICK & REILLY, INC.	CRD# 11217	SOUTHBURY, CT
B	04/25/2002 - 07/20/2004	QUICK & REILLY, INC.	CRD# 11217	NEW YORK, NY
B	11/13/1998 - 10/27/2000	PAINWEBBER INCORPORATED	CRD# 8174	WEEHAWKEN, NJ
B	07/10/1997 - 11/17/1998	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	NEW YORK, NY

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
09/2024 - Present	STONEX SECURITIES INC	REGISTERED REPRESENTATIVE	Y	NEWTON, CT, United States
02/2017 - Present	Trust Advisory Group Ltd	INVESTMENT ADVISOR REPRESENTATIVE	Y	NEWTON, CT, United States
02/2017 - 09/2024	AGES Financial Services Ltd	Registered Rep	Y	Reading, MA, United States
10/2004 - 02/2017	SOURCE CAPITAL MANAGEMENT	INVESTMENT ADVISOR	Y	WESTPORT, CT, United States
07/2004 - 02/2017	SOURCE CAPITAL GROUP	REGISTERED REP	Y	WESTPORT, CT, United States



## Registration & Employment History



### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	1

### Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

#### Disclosure 1 of 1

<b>Reporting Source:</b>	Regulator
<b>Regulatory Action Initiated By:</b>	CONNECTICUT
<b>Sanction(s) Sought:</b>	Revocation
<b>Other Sanction(s) Sought:</b>	1. NOTICE OF INTENT TO REVOKE REGISTRATION AS AGENT AND INVESTMENT ADVISER AGENT ISSUED 2/5/2004 2. ORDER TO CEASE AND DESIST ENTERED 2/5/2004 3. NOTICE OF INTENT TO FINE ISSUED 2/5/2004
<b>Date Initiated:</b>	02/05/2004
<b>Docket/Case Number:</b>	CRF-2004-6420-S
<b>Employing firm when activity occurred which led to the regulatory action:</b>	CRITERION INVESTMENT CAPITAL LLC
<b>Product Type:</b>	Direct Investment(s) - DPP & LP Interest(s)
<b>Other Product Type(s):</b>	LIMITED PARTNERSHIP INTERESTS IN A HEDGE FUND
<b>Allegations:</b>	RESPONDENT WAS THE CO-MANAGER OF CRITERION INVESTMENT CAPITAL LLC, AN ENTITY THAT ACTED AS THE GENERAL PARTNER OF THE CRITERION INVESTMENT FUND I L.P., A CONNECTICUT-BASED HEDGE FUND. CRITERION INVESTMENT FUND I L.P. WAS CO-MANAGED BY THE RESPONDENT AND BY EDDIE PAPIC. THE 2/5/2004 CEASE AND DESIST ORDER, NOTICE OF INTENT TO REVOKE REGISTRATION AND NOTICE OF INTENT TO FINE ALLEGED THAT, IN CONNECTION WITH OFFERS AND SALES OF HEDGE FUND INTERESTS EFFECTED FROM AT LEAST JANUARY 2001 TO JANUARY 2002, THE RESPONDENT VIOLATED THE ANTIFRAUD PROVISIONS IN SECTION 36B-4 OF THE CONNECTICUT UNIFORM



SECURITIES ACT BY 1) NOT DISCLOSING THAT, CONTRARY TO REPRESENTATIONS MADE TO PROSPECTIVE INVESTORS, HEDGE FUND INTERESTS WERE BEING SOLD FOR LESS THAN \$500,000 TO NON-ACCREDITED INVESTORS; 2) NOT DISCLOSING THAT, ALTHOUGH THE OFFERING CIRCULAR REPRESENTED THAT THE HEDGE FUND'S OBJECTIVE WAS TO ACHIEVE LONG TERM APPRECIATION, THE AVERAGE INVESTMENT WAS ONLY 19 DAYS IN DURATION; 3) NOT DISCLOSING THAT, CONTRARY TO REPRESENTATIONS MADE IN THE OFFERING CIRCULAR, HEDGE FUND TRADING FOCUSED ON OPTIONS; AND 4) FAILING TO DISCLOSE THE RESPONDENT'S 1999 BANKRUPTCY. IN ADDITION, THE ACTION CLAIMED THAT THE RESPONDENT 1) VIOLATED SECTION 36B-31-14E(A) OF THE REGULATIONS UNDER THE ACT BY FAILING TO UPDATE HIS FORM U-4 TO DISCLOSE THE DEPARTMENT'S PENDING INVESTIGATION; AND 2) CONTRAVENED SECTION 36B-6(C) OF THE ACT BY TRANSACTING BUSINESS AS AN UNREGISTERED INVESTMENT ADVISER AGENT IN CONJUNCTION WITH HIS HEDGE FUND ACTIVITIES.

**Current Status:** Final

**Resolution:** Consent

**Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?** No

**Resolution Date:** 10/07/2004

**Sanctions Ordered:** Suspension

**Other Sanctions Ordered:** MATTER WAS RESOLVED VIA CONSENT ORDER DATED 10/7/2004. PURSUANT TO THE CONSENT ORDER, THE RESPONDENT'S AGENT REGISTRATION, WHICH BECAME EFFECTIVE ON OCTOBER 8, 2004, WAS SUSPENDED FOR TEN BUSINESS DAYS. THE CONSENT ORDER ALSO OBLIGATED THE RESPONDENT TO COOPERATE WITH THE DIVISION IN ITS INVESTIGATION OF CRITERION INVESTMENT FUND I L.P. AND CRITERION INVESTMENT CAPITAL LLC

**Sanction Details:** SUSPENSION TO COMMENCE 10/8/2004. SUSPENSION COVERED RESPONDENT'S BROKER-DEALER AGENT REGISTRATION. NO MONETARY PENALTY IMPOSED BASED ON RESPONDENT'S DEMONSTRATED INABILITY TO PAY.

**Regulator Statement** THE RESPONDENT WAS AFFORDED AN OPPORTUNITY TO REQUEST A HEARING ON THE ORDER TO CEASE AND DESIST AND THE NOTICE OF INTENT TO REVOKE REGISTRATIONS AS AGENT AND INVESTMENT ADVISER AGENT. A HEARING ON THE NOTICE OF INTENT TO FINE HAS BEEN SCHEDULED FOR MAY 4, 2004. UPDATE: CASE SETTLED VIA CONSENT ORDER DATED 10/7/2004.

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**Reporting Source:** Individual

**Regulatory Action Initiated By:** STATE OF CT, DEPARTMENT OF BANKING

**Sanction(s) Sought:** Suspension

**Other Sanction(s) Sought:** HEIGHTENED SUPERVISION ( 2 YEARS) CONTINUED COOPERTATION.

**Date Initiated:** 02/05/2004



**Docket/Case Number:** CRF-2004-6420-S

**Employing firm when activity occurred which led to the regulatory action:** CRITERION INVESTMENT CAPITAL LLC.

**Product Type:** Direct Investment(s) - DPP & LP Interest(s)

**Other Product Type(s):** LIMITED PARTNERSHIP INTERESTS IN A HEDGE FUND.

**Allegations:** RESPONDENT WAS THE CO-MANAGER OF CRITERION INVESTMENT CAPITAL LLC, AN ENTITY THAT ACTED AS THE GENERAL PARTNER OF THE CRITERION INVESTMENT FUND I L.P., A CONNECTICUT-BASED HEDGE FUND. CRITERION INVESTMENT FUND I L.P. WAS CO-MANAGED BY THE RESPONDENT AND BY EDDIE PAPIC. THE 2/5/2004 CEASE AND DESIST ORDER, NOTICE OF INTENT TO REVOKE REGISTRATION AND NOTICE OF INTENT TO FINE ALLEGED THAT, IN CONNECTION WITH OFFERS AND SALES OF HEDGE FUND INTERESTS EFFECTED FROM AT LEAST JANUARY 2001 TO JANUARY 2002, THE RESPONDENT VIOLATED THE ANTIFRAUD PROVISIONS IN SECTION 36B-4 OF THE CONNECTICUT UNIFORM SECURITIES ACT BY 1) NOT DISCLOSING THAT, CONTRARY TO REPRESENTATIONS MADE TO PROSPECTIVE INVESTORS, HEDGE FUND INTERESTS WERE BEING SOLD FOR LESS THAN \$500,000 TO NON-ACCREDITED INVESTORS; 2) NOT DISCLOSING THAT, ALTHOUGH THE OFFERING CIRCULAR REPRESENTED THAT THE HEDGE FUND'S OBJECTIVE WAS TO ACHIEVE LONG TERM APPRECIATION, THE AVERAGE INVESTMENT WAS ONLY 19 DAYS IN DURATION; 3) NOT DISCLOSING THAT, CONTRARY TO REPRESENTATIONS MADE IN THE OFFERING CIRCULAR, HEDGE FUND TRADING FOCUSED ON OPTIONS; AND 4) FAILING TO DISCLOSE THE RESPONDENT'S 1999 BANKRUPTCY. IN ADDITION, THE ACTION CLAIMED THAT THE RESPONDENT 1) VIOLATED SECTION 36B-31-14E(A) OF THE REGULATIONS UNDER THE ACT BY FAILING TO UPDATE HIS FORM U-4 TO DISCLOSE THE DEPARTMENT'S PENDING INVESTIGATION; AND 2) CONTRAVENED SECTION 36B-6(C) OF THE ACT BY TRANSACTING BUSINESS AS AN UNREGISTERED INVESTMENT ADVISER AGENT IN CONJUNCTION WITH HIS HEDGE FUND ACTIVITIES. \*\*\*FAILURE TO PROMPTLY FILE A CORRECTING ADMENDEMENT REGARDING INFORMATION. TRANSACTING BUSINESS AS A NINVESTMENT ADVISOR AGENT ABSENT OF REGISTRATION.

**Current Status:** Final

**Resolution:** Consent

**Resolution Date:** 10/07/2004

**Sanctions Ordered:** Suspension

**Other Sanctions Ordered:** HEIGHTENED SUPERVISION (2 YEARS) CONTINUED COOPERATION

**Sanction Details:** SUSPENSION 10 DAYS- 10/08/2004 - 10/21/2004

**Broker Statement** THE RESPONDENT WAS AFFORDED AN OPPORTUNITY TO REQUEST A HEARING ON THE ORDER TO CEASE AND DESIST AND THE NOTICE OF INTENT TO REVOKE REGISTRATIONS AS AGENT AND INVESTMENT ADVISOR AGENT. A HEARING ON THE NOTICE OF INTENT TO FINE HAS BEEN SCHEDULED FOR MAY 4, 2004.  
\*\*\* I REPLIED ON THE ADVICE OF COUNCIL IN THE FILING AND THE STRUCTURING OF THIS BUSINESS. I ACTED IN THE BEST FAITH AND GOOD INTENTIONS IN FOLLOWING ALL STATE AND FEDERAL GUIDELINES.



### Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

#### Disclosure 1 of 1

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** UBS PAINWEBBER INC.

**Allegations:** RETIRED SCHOOL TEACHER MAKES VAGUE ALLEGATIONS THAT FORMER FINANCIAL ADVISOR CARNES MADE UNSUITABLE RECOMMENDATION FOR HER ACCOUNT AND CHURNED HER PORTFOLIO.

**Product Type:** Equity - OTC

**Alleged Damages:** \$85,000.00

### Customer Complaint Information

**Date Complaint Received:** 08/05/2002

**Complaint Pending?** No

**Status:** Arbitration/Reparation

**Status Date:** 08/05/2002

#### Settlement Amount:

**Individual Contribution Amount:**

### Arbitration Information

**Arbitration/Reparation Claim filed with and Docket/Case No.:** NASD: CASE # 02-04237

**Date Notice/Process Served:** 08/05/2002

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 09/03/2003

**Monetary Compensation Amount:** \$23,500.00

**Individual Contribution Amount:** \$0.00

**Firm Statement** THE PARTIES AGREE THAT THE STIPULATED AWARD, WHICH PROVIDES FOR THE EXPUNGEMENT OF THE [CUSTOMER] ARBITRATION, NASD CASE NO. 0204237 FROM THE CRD RECORDS OF CARNES SHALL BE EXECUTED BY THE ARBITRATION PANEL. CLAIMANT FURTHER AGREES TO EXECUTE ALL DOCUMENTS NECESSARY TO FACILITATE THE EXPUNGEMENT PROCESS.



<b>Reporting Source:</b>	Individual
<b>Employing firm when activities occurred which led to the complaint:</b>	UBS PAINWEBBER INC
<b>Allegations:</b>	RETIRED SCHOOL TEACHER MAKES VAGUE ALLEGATIONS THAT FORMER FINANCIAL ADVISOR CARNES MADE UNSUITABLE RECOMMENDATION FOR HER ACCOUNT AND CHURNED HER PORTFOLIO.
<b>Product Type:</b>	Equity - OTC
<b>Alleged Damages:</b>	\$85,000.00

### Customer Complaint Information

<b>Date Complaint Received:</b>	08/05/2002
<b>Complaint Pending?</b>	No
<b>Status:</b>	Arbitration/Reparation
<b>Status Date:</b>	08/05/2002
<b>Settlement Amount:</b>	

**Individual Contribution Amount:**

### Arbitration Information

<b>Arbitration/Reparation Claim filed with and Docket/Case No.:</b>	NASD CASE# 02-04237
<b>Date Notice/Process Served:</b>	08/05/2002
<b>Arbitration Pending?</b>	No
<b>Disposition:</b>	Settled
<b>Disposition Date:</b>	09/03/2003
<b>Monetary Compensation Amount:</b>	\$23,500.00
<b>Individual Contribution Amount:</b>	\$0.00



## End of Report

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