



IAPD Report

EDWARD NELSON PORTELLES

CRD# 2897613

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Qualifications	2 - 4
Registration and Employment History	5 - 6
Disclosure Information	7



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

EDWARD NELSON PORTELLES (CRD# 2897613)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **07/23/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	ALEXANDER CAPITAL, L.P.	CRD# 40077	03/12/2021
IA	ALEXANDER CAPITAL WEALTH MANAGEMENT LLC	CRD# 157714	03/15/2021

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **10** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	ALEXANDER CAPITAL WEALTH MANAGEMENT LLC	157714	Mt. Pleasant,, SC	09/17/2018 - 01/13/2021
B	ALEXANDER CAPITAL, L.P.	40077	RED BANK, NJ	06/11/2019 - 01/06/2021
IA	PLANMEMBER SECURITIES CORPORATION	11869	FARMINGVILLE, NY	06/27/2012 - 05/05/2017

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Criminal	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **10** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **ALEXANDER CAPITAL, L.P.**
Main Address: 10 DRS JAMES PARKER BLVD
SUITE 202
RED BANK, NJ 07701
Firm ID#: 40077

Regulator	Registration	Status	Date
B FINRA	General Securities Principal	Approved	03/12/2021
B FINRA	General Securities Representative	Approved	03/12/2021
B Arizona	Agent	Approved	03/17/2021
B Connecticut	Agent	Approved	04/28/2021
B Florida	Agent	Approved	06/03/2021
B New Jersey	Agent	Approved	03/19/2021
B New York	Agent	Approved	03/21/2021
B North Carolina	Agent	Approved	05/19/2021
B Pennsylvania	Agent	Approved	11/23/2021
B Puerto Rico	Agent	Approved	03/19/2021
B South Carolina	Agent	Approved	03/15/2021
B Texas	Agent	Approved	03/30/2021

Branch Office Locations




Qualifications

ALEXANDER CAPITAL, L.P.
HUGER, SC

Employment 2 of 2

Firm Name: **ALEXANDER CAPITAL WEALTH MANAGEMENT LLC**
Main Address: 10 DRS. JAMES PARKER BLVD
SUITE 202
RED BANK, NJ 07701
Firm ID#: 157714

Regulator	Registration	Status	Date
 South Carolina	Investment Adviser Representative	Approved	03/15/2021

Branch Office Locations

ALEXANDER CAPITAL WEALTH MANAGEMENT LLC
HUGER, SC




Qualifications

PASSED INDUSTRY EXAMS



This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 2 state securities law exams.



Principal/Supervisory Exams

Exam	Category	Date
 General Securities Principal Examination (S24)	Series 24	11/17/2011

General Industry/Product Exams

Exam	Category	Date
 Securities Industry Essentials Examination (SIE)	SIE	05/05/2017
 General Securities Representative Examination (S7)	Series 7	08/17/1998

State Securities Law Exams

Exam	Category	Date
 Uniform Securities Agent State Law Examination (S63)	Series 63	08/22/2019
 Uniform Investment Adviser Law Examination (S65)	Series 65	10/18/1999

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported 1 professional designation(s).

Certified Financial Planner

This representative holds or did hold 1 professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	09/17/2018 - 01/13/2021	ALEXANDER CAPITAL WEALTH MANAGEMENT LLC	CRD# 157714	Mt. Pleasant,, SC
B	06/11/2019 - 01/06/2021	ALEXANDER CAPITAL, L.P.	CRD# 40077	RED BANK, NJ
IA	06/27/2012 - 05/05/2017	PLANMEMBER SECURITIES CORPORATION	CRD# 11869	FARMINGVILLE, NY
B	06/23/2011 - 05/05/2017	PLANMEMBER SECURITIES CORPORATION	CRD# 11869	FARMINGVILLE, NY
B	10/15/2009 - 06/21/2011	LEGEND SECURITIES, INC.	CRD# 44952	NEW YORK, NY
IA	03/05/2008 - 10/14/2009	SOURCE CAPITAL GROUP, INC.	CRD# 36719	STATEN ISLAND, NY
B	02/13/2008 - 10/14/2009	SOURCE CAPITAL GROUP, INC.	CRD# 36719	WESTPORT, CT
B	09/17/1999 - 10/12/2005	PRUDENTIAL INVESTMENT MANAGEMENT SERVICES LLC	CRD# 18353	NEWARK, NJ
B	10/13/1998 - 04/19/1999	DIME SECURITIES, INC.	CRD# 28955	BROOKLYN, NY
B	09/11/1998 - 10/21/1998	CHAPDELAINE & CO.	CRD# 7017	NEW YORK, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
03/2021 - Present	ALEXANDER CAPITAL WELATH MANAGEMENT LLC	INVESTMENT ADVISER REPRESENTATIVE	Y	New York, NY, United States
03/2021 - Present	Alexander Capital, L.P.	Registered Representative	Y	New York, NY, United States
04/2017 - Present	GABOR & ASSOCIATES	CPA/CFP	N	STATEN ISLAND, NY, United States
05/2019 - 01/2021	ALEXANDER CAPITAL LP	REGISTERED REPRESENTATIVE	Y	NEW YORK, NY, United States



Registration & Employment History

EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
09/2018 - 01/2021	ALEXANDER CAPITAL WELATH MANAGEMENT LLC	INVESTMENT ADVISER REPRESENTATIVE	Y	NEW YORK, NY, United States
06/2011 - 04/2017	PLANMEMBER	VP SALES	Y	CARPINTERIA, CA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. I AM A CERTIFIED PUBLIC ACCOUNTANT ACTIVELY LICENSED IN NEW YORK STATE, WHO PROVIDES FINANCIAL PLANNING ADVICE FOR THE CLIENTS OF GABOR AND ASSOCIATES CERTIFIED PUBLIC ACCOUNTANTS.
2. 12/1/2024 - ASH BROKERAGE - AGENT TO SELL LIFE INSURANCE AND INDEXED ANNUITIES. LONG TERM CARE, AND NON-VARIABLE INSURANCE SALES. DEVOTES 2 HOURS PER WEEK. COMPENSATION IS FROM COMMISSIONS. NON-INVESTMENT RELATED.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Criminal	1

Criminal

This disclosure event involves a criminal charge against the Investment Adviser Representative that has resulted in a dismissal, plea, acquittal or conviction. The criminal matter may relate to any felony or certain misdemeanor offenses (e.g., bribery, perjury, forgery, counterfeiting, extortion, fraud, wrongful taking of property).

Disclosure 1 of 1

Reporting Source:	Individual
Court Details:	US DISTRICT COURT FOR SOUHERN DISTRICT OF NY NEW YORK, NY CASE #06-CR-00193-AKH-2
Charge Date:	03/01/2006
Charge Details:	ONE COUNT - FELONY FRAUD BY WIRE, RADIO, OR TELEVISION (CONSPIRACY TO COMMIT WIRE FRAUD) - PLEAD NOT GUILTY ONE COUNT - FELONY FRAUD BY WIRE, RADIO OR TELEVISION - PLEAD NOT GUILTY ONE COUNT - MISDEMEANOR BLACKMAIL - PLEAD GUILTY
Felony?	Yes
Current Status:	Final
Status Date:	06/15/2007
Disposition Details:	THE TWO FELONY CHARGES WERE DISMISSED. I PLEAD GUILTY TO THE MISDEMEANOR CHARGE. I PAID \$1,025 IN FINES ON 06/15/07. I HAVE TO COMPLETE ONE YEAR OF PROBATION WHICH STARTED ON 5/4/07.
Broker Statement	I PLEAD GUILTY TO THE MISDEMEANOR CHARGE TO AVOID FURTHER LITIGATION COSTS. I AGREED TO PLEAD GUILTY TO BLACKMAIL AS IT IS NOT ONE OF THE SEVEN MISDEMEANORS THAT PRODUCE A STATUTORY DISQUALIFICATION BY THE NASD. I ENTERED INTO A BUSINESS VENTURE WITH A CLOSE PERSONAL FRIEND IN LATE 2001. THE BUSINESS FAILED AND WAS INVESTIGATED BY THE FEDERAL GOVERNMENT AFTER A CREDITOR, A LARGE TELECOMMUNICATIONS CARRIER, COMPLAINED TO THE GOVERNMENT. ULTIMATELY, ALL FELONY CHARGES WERE DISMISSED ON THE GOVERNMENT'S MOTION. AT THE BEGINNING OF THIS JOINT VENTURE, MY PARTNER AND I AGREED TO SHARE EXPENSES AND PROFITS. DURING THE COURSE OF THIS JOINT VENTURE, I RELIED ON MY PARTNER AND FOLLOWED HIS INSTRUCTIONS WHEN NEGOTITATING AND ENTERING



INTO AN AGREEMENT WITH A TELECOMMUNICATIONS CARRIER. AS A RESULT OF THOSE INSTRUCTIONS ,AND MY RELIANCE ON THOSE INSTRUCTIONS, MY ACTIONS CAME UNDER SCRUTINY OF LAW ENFORCEMENT. AFTER THIS OCCURED ,I ASKED MY PARTNER TO ASSIST IN THE PAYMENT OF MY ATTORNEY'S FEES. I WAS CHARGED WITH AND PLEAD GUILTY TO A MISDEMEANOR FOR ASKING MY PARTNER TO PAY MY ATTORNEY'S FEES IN EXCHANGE FOR NOT INFORMING LAW ENFORCEMENT THAT HE HAD PARTICIPATED IN A FRAUDLENT SCHEME. I PLEAD GUILTY TO THE MISDEMEANOR TO AVOID FURTHER LITIGATION COSTS. THERE WAS NO ALLEGATION OR EVIDENCE THAT I, IN FACT, OBTAINED ANY FUNDS. THERE WAS NOT EVEN AN ALLEGATION THAT I WAS NOT ENTITLED TO ATTORNEY'S FEES,IE. THAT THIS WOULD HAVE BEEN A WRONGFUL OBTAINING OF MONEY. IN FACT, I WAS ENTITLED TO RECOVER MONEY FROM MY PARTNER. SIGNIFICANTLY, THE DISTRICT COURT JUDGE REFERRED TO THIS MATTER AS AN "ELEVATED COMMERCIAL DISPUTE" AT SENTENCING.



End of Report

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