



IAPD Report

MICHAEL ERIC TOMREN

CRD# 2899318

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

MICHAEL ERIC TOMREN (CRD# 2899318)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **11/11/2024**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	LPL FINANCIAL LLC	CRD# 6413	08/19/2024
IA	LPL FINANCIAL LLC	CRD# 6413	08/19/2024

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **34** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	COMMONWEALTH FINANCIAL NETWORK	8032	San Ramon, CA	07/30/2015 - 08/20/2024
B	COMMONWEALTH FINANCIAL NETWORK	8032	San Ramon, CA	07/29/2015 - 08/20/2024
IA	THE RETIREMENT GROUP, LLC	148296	SAN DIEGO, CA	03/31/2011 - 08/19/2015

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **34** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **LPL FINANCIAL LLC**
Main Address: 1055 LPL WAY
FORT MILL, SC 29715
Firm ID#: 6413

	Regulator	Registration	Status	Date
B	FINRA	General Securities Principal	Approved	08/19/2024
B	FINRA	General Securities Representative	Approved	08/19/2024
B	Arizona	Agent	Approved	08/19/2024
B	California	Agent	Approved	08/19/2024
IA	California	Investment Adviser Representative	Approved	08/20/2024
B	Colorado	Agent	Approved	08/19/2024
B	Delaware	Agent	Approved	08/28/2024
B	Florida	Agent	Approved	08/19/2024
B	Georgia	Agent	Approved	08/19/2024
B	Hawaii	Agent	Approved	09/17/2024
B	Idaho	Agent	Approved	08/22/2024
B	Illinois	Agent	Approved	11/15/2024
B	Indiana	Agent	Approved	08/23/2024



Qualifications

Regulator	Registration	Status	Date
B Kansas	Agent	Approved	09/10/2024
B Louisiana	Agent	Approved	08/19/2024
B Massachusetts	Agent	Approved	08/19/2024
B Michigan	Agent	Approved	08/19/2024
B Minnesota	Agent	Approved	08/21/2024
B Missouri	Agent	Approved	08/19/2024
B Montana	Agent	Approved	08/20/2024
B Nevada	Agent	Approved	08/21/2024
B New Jersey	Agent	Approved	08/19/2024
B New Mexico	Agent	Approved	08/19/2024
B New York	Agent	Approved	08/19/2024
B North Carolina	Agent	Approved	08/23/2024
B Ohio	Agent	Approved	08/19/2024
B Oregon	Agent	Approved	08/27/2024
B Pennsylvania	Agent	Approved	08/19/2024
B South Carolina	Agent	Approved	08/19/2024
B Tennessee	Agent	Approved	08/19/2024
B Texas	Agent	Approved	08/19/2024
IA Texas	Investment Adviser Representative	Restricted Approval	08/19/2024



Qualifications

Regulator	Registration	Status	Date
B Utah	Agent	Approved	08/21/2024
B Virginia	Agent	Approved	09/10/2024
B Washington	Agent	Approved	08/19/2024
B West Virginia	Agent	Approved	08/19/2024
B Wisconsin	Agent	Approved	08/19/2024
B Wyoming	Agent	Approved	08/19/2024

Branch Office Locations

LPL FINANCIAL LLC
131 STONY CIR STE 519
SANTA ROSA, CA 95401

LPL FINANCIAL LLC
12667 ALCOSTA BLVD STE 355
SAN RAMON, CA 94583




Qualifications

PASSED INDUSTRY EXAMS



This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 2 state securities law exams.



Principal/Supervisory Exams

Exam	Category	Date
 General Securities Principal Examination (S24)	Series 24	12/19/2005

General Industry/Product Exams

Exam	Category	Date
 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 General Securities Representative Examination (S7)	Series 7	07/21/1997

State Securities Law Exams

Exam	Category	Date
 Uniform Investment Adviser Law Examination (S65)	Series 65	07/11/1997
 Uniform Securities Agent State Law Examination (S63)	Series 63	07/11/1997

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **2** professional designation(s).

Certified Financial Planner

Chartered Financial Consultant

This representative holds or did hold **2** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	07/30/2015 - 08/20/2024	COMMONWEALTH FINANCIAL NETWORK	CRD# 8032	San Ramon, CA
B	07/29/2015 - 08/20/2024	COMMONWEALTH FINANCIAL NETWORK	CRD# 8032	San Ramon, CA
IA	03/31/2011 - 08/19/2015	THE RETIREMENT GROUP, LLC	CRD# 148296	SAN DIEGO, CA
IA	01/25/2012 - 07/31/2015	FSC SECURITIES CORPORATION	CRD# 7461	SAN RAMON, CA
B	02/09/2011 - 07/31/2015	FSC SECURITIES CORPORATION	CRD# 7461	SAN RAMON, CA
IA	03/30/2007 - 02/11/2011	QA3 FINANCIAL LLC	CRD# 104957	WALNUT CREEK, CA
B	03/30/2006 - 02/11/2011	QA3 FINANCIAL CORP.	CRD# 14754	WALNUT CREEK, CA
IA	04/26/2006 - 06/09/2007	TOMREN WEALTH MANAGEMENT	CRD# 139698	WALNUT CREEK, CA
IA	08/05/2005 - 08/07/2006	TLG ADVISORS, INC.	CRD# 111052	WALNUT CREEK, CA
B	06/21/2002 - 03/30/2006	GREAT NORTHERN FINANCIAL SECURITIES, INC.	CRD# 113054	WALNUT CREEK, CA
B	06/27/2001 - 07/17/2002	FIRST MONTAUK SECURITIES CORP.	CRD# 13755	RED BANK, NJ
B	02/10/1998 - 07/03/2001	METROPOLITAN INVESTMENT SECURITIES, INC.	CRD# 14146	SPOKANE, WA
B	07/22/1997 - 02/17/1998	AMERICAN EXPRESS FINANCIAL ADVISORS INC.	CRD# 6363	MINNEAPOLIS, MN
B	07/22/1997 - 02/17/1998	IDS LIFE INSURANCE COMPANY	CRD# 6321	MINNEAPOLIS, MN



Registration & Employment History

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
08/2024 - Present	LPL FINANCIAL LLC	REGISTERED REPRESENTATIVE	Y	SAN RAMON, CA, United States
07/2015 - 08/2024	COMMONWEALTH FINANCIAL NETWORK	REGISTERED REPRESENTATIVE	Y	SAN DIEGO, CA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1- 06/2024 / TOMREN WEALTH MANAGEMENT / DBA for LPL Business (entity for LPL business) / INV RLTD / 160 HRS MNTHS / 8 HRS DURING TRADING



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 2

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	QA3 FINANCIAL CORP
Allegations:	THIS CLAIM IS FILED AGAINST THE BROKER/DEALER FIRM AND REGISTERED REPRESENTATIVE WAS NOT NAMED IN CLAIM. FIRM WAS ACCUSED OF FAILURE TO CONDUCT REASONABLE DUE DILIGENCE, MISREPRESENTATION, UNSUITABLE RECOMMENDATIONS
Product Type:	Other: PRIVATE PLACEMENTS
Alleged Damages:	\$350,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	10-02007
Filing date of arbitration/CFTC reparation or civil litigation:	05/07/2010

Customer Complaint Information

Date Complaint Received:	05/07/2010
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Complaint Pending?	No
Status:	Closed/No Action
Status Date:	04/01/2011
Settlement Amount:	
Individual Contribution Amount:	
Broker Statement	THIS CLAIM IS FILED AGAINST THE BROKER/DEALER FIRM AND REGISTERED REPRESENTATIVE WAS NOT NAMED SPECIFICALLY IN CLAIM. AS REQUIRED, THE CLIENTS WERE PROVIDED WITH ALL PROSPECTUS/MEMORANDUMS AVAILABLE ON THIS INVESTMENT PRIOR TO INVESTMENT. IF THERE WAS ANY WRONGDOING ON THE PART OF THE INVESTMENT MANAGERS, THE FIRM CERTAINLY WAS NOT AWARE OF THIS AT THE TIME OF INVESTMENT. FURTHER, NO ONE HAD KNOWLEDGE THAT THE UNDERLYING INDUSTRIES, NATURAL GAS PRICES AND REAL ESTATE WOULD DECLINE SEVERELY WHICH ALSO CONTRIBUTED TO THE INVESTMENTS INABILITY TO PERFORM.
Disclosure 2 of 2	
Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	QA3 FINANCIAL CORP
Allegations:	CLIENT IS ACCUSING THE FIRM, NOT ADVISOR, OF MISREPRESENTING THE DETAILS OF THE INVESTMENT. IN FACT, ALL DETAILS DISCLOSED ABOUT THE INVESTMENT CAME FROM THE PROSPECTUS OR MEMORANDUM DOCUMENTS. FURTHER, CLIENT WAS PROVIDED THE PROSPECTUS DOCUMENTATION, COMPANY CONTACT INFORMATION, WEBSITES AND PERFORMED DUE DILIGENCE PRIOR TO MAKING THE INVESTMENT. CLIENT MADE INVESTMENTS OF \$50,000 ON 9/11/07, \$100,000 ON 10/26/07 AND \$25,000 ON 12/7/07.
Product Type:	Oil & Gas
Alleged Damages:	\$729,000.00
Alleged Damages Amount Explanation (if amount not exact):	CAN'T DETERMINE EXACT AMOUNT YET. \$729,000 IS THE AMOUNT OF THE CLIENT(S) INVESTMENTS NAMED IN THE STATEMENT OF CLAIM.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	09-07160
Filing date of arbitration/CFTC reparation or civil litigation:	12/23/2009
Customer Complaint Information	



Date Complaint Received: 01/07/2010
Complaint Pending? No
Status: Settled
Status Date: 09/19/2011
Settlement Amount: \$230,800.00
Individual Contribution Amount: \$0.00

Broker Statement

CLIENT IS ACCUSSING THE FIRM, NOT ADVISOR, OF MISREPRESENTING PRODUCTS.
THIS CLIENT OF OVER 6 YRS EXPRESSED AN INTEREST IN SPECIFIC NON-MUTUAL FUND INVESTMENTS. ADVISOR INTRODUCED VARIOUS TYPES OF INVESTMENTS AND CLIENT ULTIMATELY MADE HIS INITIAL INVESTMENTS IN COMPANIES THAT HE LIKED. OVER TIME, CLIENT PERFORMED HIS OWN RESEARCH INCLUDING SPEAKING TO COMPANY PRINCIPALS, OTHER ADVISORS AND ONLINE RESEARCH. CLIENT CONCLUDED THAT HE WANTED TO PURCHASE MORE OF THESE INVESTMENTS AND, IN FACT, WANTED TO CASH OUT A FIXED ANNUITY WITH A SOLID "A" RATED INSURANCE COMPANY TO FUND MORE INVESTMENTS. ADVISOR RECOMMENDED AGAINST THIS STRATEGY DUE TO THE LACK OF DIVERSIFICATION AND LACK OF GUARANTEES. HOWEVER, CLIENT INSISTED, HE ACKNOWLEDGED THE RISKS AND SIGNED THE DISCLOSURE DOCUMENTS ACKNOWLEDGING THE RISKS. SETTLEMENT IS WITH THE FIRM ONLY AND THERE IS NO CONTRIBUTION REQUIRED FROM THE REGISTERED REPRESENTATIVE MR. TOMREN.



End of Report

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