IAPD Report

JULIUS PAPPAS

CRD# 2899904

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When communicating online or investing with any professional, make sure you know who you're dealing with. Imposters might link to sites like BrokerCheck from phishing or similar scam websites, or through social media, trying to steal your personal information or your money.

Please contact FINRA with any concerns.

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

JULIUS PAPPAS (CRD# 2899904)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **08/12/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	LPL FINANCIAL LLC	CRD# 6413	10/05/2020
IA	LPL FINANCIAL LLC	CRD# 6413	10/06/2020

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **8** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	MML INVESTORS SERVICES, LLC	10409	Plantation, FL	03/25/2017 - 10/08/2020
IA	MML INVESTORS SERVICES, LLC	10409	Plantation, FL	03/25/2017 - 10/08/2020
IA	MSI FINANCIAL SERVICES, INC.	14251	PLANTATION, FL	11/09/2015 - 03/25/2017

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **8** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **LPL FINANCIAL LLC**

Main Address: 1055 LPL WAY
FORT MILL, SC 29715

Firm ID#: 6413

	Regulator	Registration	Status	Date
B	FINRA	Invest. Co and Variable Contracts	Approved	10/05/2020
B	California	Agent	Approved	10/12/2020
B	Florida	Agent	Approved	10/05/2020
IA	Florida	Investment Adviser Representative	Approved	10/06/2020
B	Georgia	Agent	Approved	10/28/2020
B	Michigan	Agent	Approved	08/14/2023
B	Nevada	Agent	Approved	11/02/2022
B	North Carolina	Agent	Approved	01/17/2025
B	North Dakota	Agent	Approved	08/12/2026
B	Puerto Rico	Agent	Approved	10/22/2021

Branch Office Locations

LPL FINANCIAL LLC
7501 NW 4TH ST, STE 201
PLANTATION, FL 33317

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
	No information reported.		

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	09/22/2008
B	General Securities Representative Examination (S7)	Series 7	08/14/1997

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	10/22/2015
B	Uniform Securities Agent State Law Examination (S63)	Series 63	10/02/2008

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	03/25/2017 - 10/08/2020	MML INVESTORS SERVICES, LLC	CRD# 10409	Plantation, FL
IA	03/25/2017 - 10/08/2020	MML INVESTORS SERVICES, LLC	CRD# 10409	Plantation, FL
IA	11/09/2015 - 03/25/2017	MSI FINANCIAL SERVICES, INC.	CRD# 14251	PLANTATION, FL
B	03/26/2010 - 03/25/2017	MSI FINANCIAL SERVICES, INC.	CRD# 14251	PLANTATION, FL
B	09/24/2008 - 11/23/2009	WELLS FARGO ADVISORS, LLC	CRD# 19616	DAVIE, FL
B	08/15/1997 - 04/02/2002	PRUDENTIAL SECURITIES INCORPORATED	CRD# 7471	NEW YORK, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
09/2020 - Present	LPL FINANCIAL LLC	REGISTERED REPRESENTATIVE	Y	PLANTATION, FL, United States
03/2017 - 09/2020	MML INVESTORS SERVICES, LLC	REGISTERED REPRESENTATIVE	Y	PLANTATION, FL, United States
07/2016 - 09/2020	MASSMUTUAL LIFE INSURANCE CO	AGENT	Y	PLANTATION, FL, United States
02/2010 - 03/2017	METLIFE SECURITIES INC.	FINANCIAL SERVICES REPRESENTATIVE	Y	PLANTATION, FL, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1)09/01/2020 - Non-Variable Insurance - Agent - inv rel - Planatation, FL - start: 08/2020 - 30 hr/mth

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - o A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - o A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - o A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - o An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - o A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - o A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 3

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	MML INVESTORS SERVICES, LLC
Allegations:	The complainant alleges his representative misrepresented the 10-year annuity he purchased in August 2018, by not explaining the early withdrawal penalty. The complainant alleges he will need to forfeit about $7000 to surrender the policy, and believes that due to his age, he never should have been sold this annuity.
Product Type:	Annuity-Fixed Annuity-Variable
Alleged Damages:	$7,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	10/20/2020
Complaint Pending?	No
Status:	Denied
Status Date:	10/29/2020
Settlement Amount:	

Individual Contribution Amount:

Firm Statement Internal case #202038284.

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: MML INVESTORS SERVICES, LLC

Allegations: The complainant alleges his representative misrepresented the 10-year annuity he purchased in August 2018, by not explaining the early withdrawal penalty. The complainant alleges he will need to forfeit about $7000 to surrender the policy, and believes that due to his age, he never should have been sold this annuity.

Product Type: Annuity-Fixed
Annuity-Variable

Alleged Damages: $7,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 10/20/2020

Complaint Pending? No

Status: Denied

Status Date: 10/29/2020

Settlement Amount:

Individual Contribution Amount:

Broker Statement "In August 2018 the client expressed concern that a MetLife variable Annuity that he had owned for several years and was no longer subject to surrender charges was subject to market volatility and had high fees. After reviewing his accounts and his investor profile, I recommended that he replace it with the MassMutual Index Horizons Fixed Index Annuity. This product offers protection of the principal, capped market participation and has no fees. All product terms, including a declining 7 year surrender charge schedule, were fully discussed and understood. The client had significant prior experience with annuities, and was very familiar with surrender charges. The statements in his complaint that the product has a 10 year surrender charge schedule, and that the current surrender charge is $7,000, are both incorrect. The product has a 7 year surrender charge schedule, and allows for annual 10% withdrawals with no surrender charge. Although I continue to believe that the product was suitable for his investment objectives, for a full surrender, I estimate that the current surrender charge would be $3,250. Initially, the client alleged monetary damage of $2,000. A year later, he revised the same complaint to reflect an alleged monetary damage of $7,000 instead of $2,000."

Disclosure 2 of 3

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint:	PRUDENTIAL SECURITIES INCORPORATED
Allegations:	CLIENT ALLEGES THAT HER FINANCIAL ADVISOR CONTINUED TO MAKE TRANSACTION WITHOUT HER CONSENT SUBSTANTIAL LOSSESS IN HER ACCOUNT. CLIENT ALLEGES THAT HER FINANCIAL ADVISOR'S NEGLIGENCE CREATED A LOSS OF $15,735.00.
Product Type:	Equity Listed (Common & Preferred Stock)
Alleged Damages:	$15,735.00

Customer Complaint Information

Date Complaint Received:	04/03/2000
Complaint Pending?	No
Status:	Settled
Status Date:	11/24/2000
Settlement Amount:	$2,000.00
Individual Contribution Amount:	$0.00
Broker Statement	VILMA CAJIGAS WAS A PRIOR ASSOCIATE OF MINE FROM BELL SOUTH-MOBILECOMM. WHEN SHE OPENED HER ACCOUNT AT PSI, SHE STATED SHE HAD TEN YEARS OF EXPERIENCE IN EQUITIES, BONDS AND MUTUAL FUNDS AND AN ACCOUNT WITH SMITH BARNEY. BASED ON MY CONVERSATION WITH MS. CAJIGAS SHE SEEMED TO HAVE A REASONABLE KNOWLEDGE OF INVESTING. BEFORE WE MADE ANY INVESTMENTS WE ALWAYS DISCUSSED THE POSSIBLE CONSEQUENCES IN ADVANCE. THE ONLY OPTION TRANSACTION MADE IN TH ACCOUNT WERE COVERED CALLS. I SPENT A SIGNIFICANT AMOUNT OF TIME EDUCATING HER CONCERNING COVERED CALL OPTIONS. MS. CAJIGAS DECIDED TO AUTHORIZED COVERED CALLS WRITING ON HER ACCOUNT. AT NO TIME WAS AN ORDER ENTERED WITHOUT HER PRIOR AUTHORIZATION. WE PURCAHSED TWO STOCKS, NETWORK ASSOCIATES (NETA) AND AMERICA ON LINE (AOL) WHICH HAD A "STRONG BUY" RECOMMENDATION FROM PRUDENTIAL. WE THEN SOLD THE COVERED CALLS. UNFORTUNATELY THE STOCK MARKET WENT THROUGH A "CORRECTION: PERIOD AND THE TWO STOCKS DECLINED. MS. CAJIGAS DECIDED TO SELL DESPITE MY ADVICE TO HOLD. SHE SENT ME TWO FAXED, (JANUARY 21, 2000 AND FEBRUARY 18TH, 2000). IT IS CLEAR FROM THE FAXES THAT SHE DID NOT CONSIDER ME RESPONSIBLE FOR THE MARKET DETERIORATION. AFTER MY FIRM CONDUCTED A REVIEW OF MS. CAJIGAS' CLAIM, IT WAS INITIALLY DETERMINED THAT THER WAS NO WRINGDOING AND THE CLAIM WAS DENIED. ON MAY 11, 2000, I RECEIVED A MEMO FROM PRUDENTIAL'S LAW DEPARTMENT INFORMING ME THAT THE CAJIGAS MATTER, FILE NY200005135 WAS CONCLUDED AND THERE WAS NO REIMBURSEMENT TO THE CLAIMANT. THAT WAS THE LAST COMMUNICATION I HAD WITH THE LAWADEPT. OF PRUDENTIAL.

Disclosure 3 of 3

Reporting Source:	Individual

Employing firm when activities occurred which led to the complaint:	PRUDENTIAL SECURITIES
Allegations:	PRUDENTIAL SECURITIES RECEIVED A WRITTEN COMPLAINT ALLEGING THAT MR. PAPPAS WAS NEGLIGENT IN FAILING TO CANCEL AN OPEN ORDER AS INSTRUCTED BY THE CLIENT. ALLEGED LOSSES IN EXCESS OF $5,000.00
Product Type:	Equity Listed (Common & Preferred Stock)
Other Product Type(s):	MUTUAL FUNDS, COVERED CALLS (OPTIONS)
Alleged Damages:	$0.00

Customer Complaint Information

Date Complaint Received:	04/15/1999
Complaint Pending?	No
Status:	Denied
Status Date:	02/02/2000
Settlement Amount:	$0.00
Individual Contribution Amount:	$0.00

End of Report

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