



IAPD Report

JOSE LUIS FERNANDEZ

CRD# 2903983

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

JOSE LUIS FERNANDEZ (CRD# 2903983)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **04/23/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	FENDZ ASSET MANAGEMENT, INC.	CRD# 144629	09/21/2007

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **2** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	MORGAN KEEGAN & COMPANY, INC.	4161	HIALEA, FL	11/01/2004 - 06/23/2006
B	MORGAN KEEGAN & COMPANY, INC.	4161	HIALEA, FL	10/29/2004 - 06/23/2006
IA	WM FINANCIAL SERVICES, INC.	599	MIAMI, FL	05/22/2003 - 11/08/2004

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2
Customer Dispute	6
Termination	1





Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **2** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **FENDZ ASSET MANAGEMENT, INC.**
Main Address: 232 ANDALUSIA AVE
#202
CORAL GABLES, FL 33134
Firm ID#: 144629

	Regulator	Registration	Status	Date
	Florida	Investment Adviser Representative	Approved	09/21/2007
	Texas	Investment Adviser Representative	Restricted Approval	04/24/2025

Branch Office Locations

FENDZ ASSET MANAGEMENT, INC.
232 ANDALUSIA AVE
#202
CORAL GABLES, FL 33134



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 1 general industry/product exam, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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B General Securities Representative Examination (S7)	Series 7	08/06/1997
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State Securities Law Exams

Exam	Category	Date
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IA Uniform Investment Adviser Law Examination (S65)	Series 65	09/10/1997
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B Uniform Securities Agent State Law Examination (S63)	Series 63	09/10/1997
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PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	11/01/2004 - 06/23/2006	MORGAN KEEGAN & COMPANY, INC.	CRD# 4161	HIALEA, FL
B	10/29/2004 - 06/23/2006	MORGAN KEEGAN & COMPANY, INC.	CRD# 4161	HIALEA, FL
IA	05/22/2003 - 11/08/2004	WM FINANCIAL SERVICES, INC.	CRD# 599	MIAMI, FL
B	04/30/2003 - 11/08/2004	WM FINANCIAL SERVICES, INC.	CRD# 599	IRVINE, CA
IA	03/12/1998 - 04/15/2003	A. G. EDWARDS & SONS, INC.	CRD# 4	CORAL GABLES, FL
B	03/09/1998 - 04/15/2003	A. G. EDWARDS & SONS, INC.	CRD# 4	ST. LOUIS, MO
B	08/07/1997 - 02/12/1998	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	NEW YORK, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
09/2007 - Present	FENDZ ASSET MANAGEMENT, INC.	INVESTMENT ADVISER REPRESENTATIVE	Y	CORAL GABLES, FL, United States
06/2006 - Present	FENDZ ASSET MANAGEMENT, INC.	PRESIDENT	Y	CORAL GABLES, FL, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

INDEPENDENT INSURANCE AGENT



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2
Customer Dispute	6
Termination	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 2

Reporting Source: Regulator

Regulatory Action Initiated By: Florida

Sanction(s) Sought: Cease and Desist
Monetary Penalty other than Fines

Date Initiated: 07/24/2015

Docket/Case Number: 0781a-S-05/14

URL for Regulatory Action:

Employing firm when activity occurred which led to the regulatory action: Fendz Asset Management, Inc.

Product Type: No Product

Allegations: The Firm did not send itemized invoices to clients in accordance with Rule 69W-600.0132(2)(f)2., Florida Administrative Code. By not meeting all safekeeping requirements of the rule and continuing to withdraw client funds, Respondents were in violation of Rule 69W-600.0131(1)(t), Florida Administrative Code.

By failing to meet the custody safeguards described above, the Firm was required to maintain minimum net capital in the amount of \$25,000 in accordance with Rule 69W-600.016(3)(a), Florida Administrative Code, and file audited financial statements in accordance with Rule 69W-300.002(4)(b), Florida Administrative Code. The Firm violated Rule 69W-600.016, Florida Administrative Code, by failing to maintain minimum net capital in the amount of \$25,000, notify the Office, and



suspend business operations; and violated Rule 69W -300.002, Florida Administrative Code, by failing to file audited financial statements

The Firm failed to timely update its Uniform Application for Investment Adviser Registration (Form ADV) to accurately reflect its principal place of business, that it had custody of client funds (due to its ability to directly deduct fees) and did not send invoices to clients, and the number of clients who were provided financial planning services, in accordance with Rule 69W-600.001(2), Florida Administrative Code.

Current Status: Final

Resolution: Order

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 07/24/2015

Sanctions Ordered: Cease and Desist
Civil and Administrative Penalty(ies)/Fine(s)
Other: Respondent agree to Cease and Desist from violations of Chapter 517, Florida Statutes, and the rules promulgated thereunder and shall henceforth strictly comply with all provisions of Chapter 517, Florida Statutes, and the rules promulgated thereunder. Respondents shall pay, jointly and severally, an administrative fine of \$5,000.

Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)

Total Amount: \$5,000.00

Portion Levied against individual: \$5,000.00

Payment Plan:

Is Payment Plan Current: Yes

Date Paid by individual:

Was any portion of penalty waived? No

Amount Waived:

Reporting Source: Individual

Regulatory Action Initiated By: State of Florida, Office of Financial Regulation

Sanction(s) Sought: Civil and Administrative Penalty(ies)/Fine(s)

Date Initiated: 07/24/2015

Docket/Case Number: 0781-S-05/14



Employing firm when activity occurred which led to the regulatory action:	Fendz Asset Management, Inc.
Product Type:	No Product
Allegations:	The firm had custody under rule 69W600.0132(1)(a) and did not send itemized invoices in accordance with rule 69W600.0132(2)(f)2. Both of these Florida Administrative Code rules resulted in violation of rule 69W600.0131(1)(t), 69W600.016,69W300.002 and 69W600.001(2).
Current Status:	Final
Resolution:	Order
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	07/24/2015
Sanctions Ordered:	Cease and Desist Civil and Administrative Penalty(ies)/Fine(s)
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	\$5,000.00
Portion Levied against individual:	\$5,000.00
Payment Plan:	\$2500 at time of Stipulation and Consent Agreement and remaining \$2500 no later than August 31, 2015
Is Payment Plan Current:	Yes
Date Paid by individual:	08/31/2015
Was any portion of penalty waived?	No
Amount Waived:	
Broker Statement	Based on a routine examination which began on November 2013, by the Florida Office of Financial Regulation, the examination concluded almost two years later with a Final Order on July 24th 2015. At all times, both Fendz Asset Management and Mr. Jose Fernandez were registered pursuant to Section 517.12 and clients of Fendz of Asset Management, Inc had been made aware, and affirmed in writing, that custodian statements would serve as invoices. Both Fendz Asset Management and Mr. Jose Fernandez accepted and consented, WITHOUT ADMITTING OR DENYING THE FINDINGS. Where the firm had custody under rule 69W600.0132(1)(a) and did not send itemized invoices in accordance with rule 69W600.0132(2)(f)2. Both of these Florida Administrative Code rules resulted in violation of rule 69W600.0131(1)(t), 69W600.016,69W300.002 and 69W600.001(2). All parties, The Office of Financial Regulation, Fendz Asset Management and Mr. Jose Fernandez, agreed to expeditiously resolve without additional litigation expense or formal hearing. Fendz Asset Management and Mr. Jose Fernandez paid an administrative fine of \$5000.00 and are now fully compliant of with Chapter 517.



Disclosure 2 of 2

Reporting Source: Regulator

Regulatory Action Initiated By: NASD

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 08/03/2006

Docket/Case Number: [2005002427001](#)

Employing firm when activity occurred which led to the regulatory action: MORGAN KEEGAN & COMPANY, INC.

Product Type: Annuity(ies) - Variable

Other Product Type(s):

Allegations: NASD RULE 2110 - RESPONDENT CAUSED A PUBLIC CUSTOMER'S VARIABLE ANNUITY POLICY TO BE EXTENDED FROM A FIVE-YEAR POLICY TO A SEVEN-YEAR POLICY WITHOUT THE CUSTOMER'S AUTHORIZATION, KNOWLEDGE OR CONSENT.

Current Status: Final

Resolution: Acceptance, Waiver & Consent(AWC)

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 08/03/2006

Sanctions Ordered: Monetary/Fine \$7,500.00
Suspension

Other Sanctions Ordered:

Sanction Details: WITHOUT ADMITTING OR DENYING THE FINDINGS, FERNANDEZ CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS, THEREFORE, HE IS FINED \$7,500 AND SUSPENDED FROM ASSOCIATION WITH ANY NASD MEMBER IN ANY CAPACITY FOR 30 BUSINESS DAYS. THE FINE SHALL BE DUE AND PAYABLE EITHER IMMEDIATELY UPON REASSOCIATION WITH A MEMBER FIRM FOLLOWING THE SUSPENSION OR PRIOR TO ANY APPLICATION OR REQUEST FOR RELIEF FROM ANY STATUTORY DISQUALIFICATION RESULTING FROM THIS OR ANY OTHER EVENT OR PROCEEDING, WHICHEVER IS EARLIER. THE SUSPENSION IN ANY CAPACITY IS IN EFFECT AUGUST 21, 2006 THROUGH OCTOBER 2, 2006.

Reporting Source: Firm

Regulatory Action Initiated By: NASD

**Sanction(s) Sought:****Other Sanction(s) Sought:****Date Initiated:** 08/03/2006**Docket/Case Number:** [2005002427001](#)**Employing firm when activity occurred which led to the regulatory action:** MORGAN KEEGAN & COMPANY, INC.**Product Type:** Annuity(ies) - Variable**Other Product Type(s):****Allegations:** NASD RULE 2110 - RESPONDENT CAUSED A PUBLIC CUSTOMER'S VARIABLE ANNUITY POLICY TO BE EXTENDED FROM A FIVE-YEAR POLICY TO A SEVEN-YEAR POLICY WITHOUT THE CUSTOMER'S AUTHORIZATION, KNOWLEDGE OR CONSENT.**Current Status:** Final**Resolution:** Acceptance, Waiver & Consent(AWC)**Resolution Date:** 08/03/2006**Sanctions Ordered:** Monetary/Fine \$7,500.00
Suspension**Other Sanctions Ordered:****Sanction Details:** WITHOUT ADMITTING OR DENYING THE FINDINGS, FERNANDEZ CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS, THEREFORE, HE IS FINED \$7,500 AND SUSPENDED FROM ASSOCIATION WITH ANY NASD MEMBER IN ANY CAPACITY FOR 30 BUSINESS DAYS. THE FINE SHALL BE DUE AND PAYABLE EITHER IMMEDIATELY UPON REASSOCIATION WITH A MEMBER FIRM FOLLOWING THE SUSPENSION OR PRIOR TO ANY APPLICATION OR REQUEST FOR RELIEF FROM ANY STATUTORY DISQUALIFICATION RESULTING FROM THIS OR ANY OTHER EVENT OR PROCEEDING, WHICHEVER IS EARLIER. THE SUSPENSION IN ANY CAPACITY IS IN EFFECT AUGUST 21, 2006 THROUGH OCTOBER 2, 2006.**Reporting Source:** Individual**Regulatory Action Initiated By:** NASD**Sanction(s) Sought:** Suspension**Other Sanction(s) Sought:** FINE \$7,500.00**Date Initiated:** 08/03/2006**Docket/Case Number:** [2005002427001](#)**Employing firm when activity occurred which led to the regulatory action:** MORGAN KEEGAN AND CO INC.**Product Type:** Annuity(ies) - Variable



Other Product Type(s):

Allegations: NASD RULE 2110 RESPONDENT CAUSED A PUBLIC CUSTOMERS VARIABLE ANNUITY POLICY TO BE EXTENDED FROM A 5 YR POLICY TO A 7 YR POLICY W/O THE CUSTOMERS KNOWLEDGE OR CONSENT.

Current Status: Final

Resolution: Acceptance, Waiver & Consent(AWC)

Resolution Date: 08/03/2006

Sanctions Ordered: Monetary/Fine \$7,500.00
Suspension

Other Sanctions Ordered:

Sanction Details: WITHOUT ADMITTING OR DENYING THE FINDINGS, FERNANDEZ CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS, THEREFORE HE IS FINED 7,500. AND SUSPENDED FROM ASSOCIATION WITH ANY NASD MEMBER IN ANY CAPACITY FOR 30 BUSINESS DAYS. SUSPENSION IN EFFECT 8/21/2006-10/2/2006.

Broker Statement THE CLIENT INITIALLY SIGNED AND AGREED TO A SEVEN YEAR POLICY AND AFTER MY DISCUSSION WITH THE CLIENT, THE INTERNAL PORTFOLIO HORIZON WAS CHANGED FROM FIVE TO SEVEN YEARS BY MORGAN KEEGAN'S ANNUITY OPERATIONS DEPARTMENT, WITHOUT FIRST OBTAINING THE REQUIRED CLIENT SIGNATURE, WHICH I NOTIFIED THEM WAS REQUIRED



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 6

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: MORGAN KEEGAN

Allegations: THE CLIENT DID NOT UNDERSTAND THE PRODUCT. SHE NEEDED LIQUIDITY TO PAY HER TAXES. DISPUTED AMOUNT UNDER \$5000 - CUSTOMER RECEIVED RETURN OF PRINCIPAL PLUS GAIN.

Product Type: Other

Other Product Type(s): REAL ESTATE INVESTMENT TRUSTS

Alleged Damages: \$0.00

Customer Complaint Information

Date Complaint Received: 10/03/2006

Complaint Pending? No

Status: Settled

Status Date: 11/01/2006

Settlement Amount: \$16,324.16

Individual Contribution Amount: \$0.00

Firm Statement THE CUSTOMER NEEDED QUARTERLY LIQUIDITY AND WAS NOT AWARE SHE NEEDED TO STAY IN THE PRODUCT FOR A CERTAIN AMOUNT OF YEARS. SHE REDEEMED THE SHARES AT 100% OF HER ORIGINAL INVESTMENT (\$15,000.00) PLUS A GAIN OF \$1,324.16.

Disclosure 2 of 6

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: MORGAN KEEGAN & COMPANY, INC.

Allegations: CLAIM ALLEGES MISREPRESENTATION WITH REGARD TO THE PURCHASE OF DIVIDEND CAPITAL TRUST. DAMAGES ARE UNSPECIFIED BUT ARE BELIEVED TO BE IN EXCESS OF \$5,000

Product Type: Other

Other Product Type(s): REITS

Alleged Damages: \$0.00

Customer Complaint Information



Date Complaint Received: 11/15/2006

Complaint Pending? No

Status: Withdrawn

Status Date: 04/19/2007

Settlement Amount:

Individual Contribution Amount:

Broker Statement

CUSTOMER WITHDREW COMPLAINT ON APRIL 19, 2007. I BELIEVE CLIENT WAS GIVEN WRONG INFORMATION ABOUT HER INVESTMENT OPTIONS AND WAS PROMPTED BY AN INTERESTED PARTY IN HER INVESTMENT ACCOUNTS TO FILE A COMPLAINT. CLIENT WAS ASSURED THAT ALL ORIGINAL CLAIMS WERE IN GOOD STANDING AND AFTER FURTHER REVIEW THE CLIENT WITHDREW THE COMPLAINT IN ITS ENTIRETY.

Disclosure 3 of 6

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: MORGAN KEEGAN & COMPANY, INC

Allegations: CLAIM ALLEGES MISREPRESENTATION WITH REGARD TO THE PURCHASE OF DIVIDEND CAPITAL TRUST. DAMAGES CLAIMED ARE UNSPECIFIED BUT ARE BELIEVED TO BE IN EXCESS OF \$5,000.00.

Product Type: Other

Other Product Type(s): REITS

Alleged Damages: \$0.00

Customer Complaint Information

Date Complaint Received: 11/15/2006

Complaint Pending? No

Status: Withdrawn

Status Date: 04/19/2007

Settlement Amount: \$0.00

Individual Contribution Amount:

Firm Statement

CUSTOMER WITHDREW THE COMPLAINT ON APRIL 19, 2007

Disclosure 4 of 6

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: MORGAN KEEGAN & COMPANY, INC.

Allegations: CLAIM ALLEGES MISREPRESENTATION WITH REGARD TO A VARIABLE ANNUITY PURCHASE. DAMAGES ARE BELIEVED TO BE IN EXCESS OF \$5,000.



Product Type: Annuity(ies) - Variable

Alleged Damages: \$0.00

Customer Complaint Information

Date Complaint Received: 08/10/2006

Complaint Pending? No

Status: Settled

Status Date: 09/13/2006

Settlement Amount: \$7,720.17

Individual Contribution Amount: \$0.00

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: MORGAN KEEGAN & COMPANY, INC.

Allegations: CLAIM ALLEGES MISREPRESENTATION WITH REGARD TO A VARIABLE ANNUITY PURCHASE. DAMAGES ARE BELIEVED TO BE IN EXCESS OF \$5000.

Product Type: Annuity(ies) - Variable

Alleged Damages: \$5,000.00

Customer Complaint Information

Date Complaint Received: 08/10/2006

Complaint Pending? No

Status: Settled

Status Date: 09/13/2006

Settlement Amount: \$7,720.17

Individual Contribution Amount: \$0.00

Broker Statement MORGAN KEEGAN SETTLED THIS COMPLAINT WITHOUT MY INPUT. I BELIEVE THAT THE CLIENT WAS ILL ADVISED AND WAS PROMPTED BY AN INTERESTED PARTY TO FILE A COMPLAINT WITH MORGAN KEEGAN. THE CLIENT DID NOT SUFFER ANY LOSS.

Disclosure 5 of 6

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: MORGAN KEEGAN & COMPANY, INC.

Allegations: CLAIM ALLEGES MISREPRESENTATION AND FAILURE TO FOLLOW INSTRUCTIONS WITH REGARD TO ANNUITY PURCHASE. DAMAGES ARE UNSPECIFIED AT THIS TIME, BUT BELIEVED TO BE IN EXCESS OF \$5,000.

Product Type: Annuity(ies) - Fixed



Alleged Damages:

Customer Complaint Information

Date Complaint Received: 05/31/2005

Complaint Pending? No

Status: Settled

Status Date: 06/20/2005

Settlement Amount: \$0.00

Individual Contribution Amount: \$0.00

Broker Statement TRADE REVERSED 6/20/05. COMMISSION TO BE RECAPTURED. THERE WAS NO LOSS TO CUSTOMER.

Disclosure 6 of 6

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: A. G. EDWARDS & SONS, INC.

Allegations: ALLEGED THERE WERE BUYS AND SELLS ONLY TO GENERATE COMMISSIONS. TIME FRAME ACTIVITY: SEPTEMBER 2002 - MAY 2004.

Product Type: Other

Other Product Type(s): MUTUAL FUNDS

Alleged Damages: \$100,000.00

Customer Complaint Information

Date Complaint Received: 11/02/2004

Complaint Pending? No

Status: Closed/No Action

Status Date: 06/28/2006

Settlement Amount:

Individual Contribution Amount:

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: A.G. EDWARDS & SONS, INC.

Allegations: ALLEGES THERE WAS BUYS AND SELLS ONLY TO GENERATE COMMISSIONS. TIME FRAME ACTIVITY: SEPTEMBER 2002 - MAY 2004.

Product Type: Mutual Fund(s)

Alleged Damages: \$100,000.00

Customer Complaint Information

Date Complaint Received: 11/02/2004



Complaint Pending? Yes

Settlement Amount:

Individual Contribution Amount:



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Firm
Firm Name: MORGAN KEEGAN & COMPANY, INC.
Termination Type: Discharged
Termination Date: 06/22/2006
Allegations: REQUESTED EXTENSION OF ANNUITY CONTRACT PERIOD WITHOUT CLIENT AUTHORIZATION
Product Type: Annuity(ies) - Fixed
Other Product Types:

Reporting Source: Individual
Firm Name: MORGAN KEEGAN & COMPANY, INC.
Termination Type: Discharged
Termination Date: 06/22/2006
Allegations: REQUESTED EXTENSION OF ANNUITY CONTRACT WITHOUT CLIENT AUTHORIZATION.
Product Type: Annuity(ies) - Fixed
Other Product Types:

Broker Statement MORGAN KEEGAN EXECUTED AN EXTENSION TO THE CLIENT'S ANNUITY INTERNAL PORTFOLIO HORIZON WITHOUT THE CLIENT'S SIGNATURE EVEN UPON PRIOR NOTIFICATION FROM ME THAT IT WAS REQUIRED BY THE INSURANCE COMPANY. ALTHOUGH I WAS DISCHARGED MORE THAN 1 YEAR AFTER THE TRANSACTION, MORGAN KEEGAN NEVER IMPOSED ANY RESTRICTIONS ON ME OR HEIGHTENED SUPERVISION. I HAD BEEN PREVIOUSLY ADVISED BY MORGAN KEEGAN'S COUNSEL THAT I SHOULD NOT WORRY ABOUT THE TRANSACTION IN QUESTION AS THE CLIENT DID NOT LOOSE ANY MONEY.



End of Report

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