IAPD Report

CLINTON WAYNE COPELAND

CRD# 2906272

Section Title	Page(s)
Report Summary	1
Qualifications	2 - 4
Registration and Employment History	5 - 7
Disclosure Information	8

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

CLINTON WAYNE COPELAND (CRD# 2906272)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **07/27/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	CAMBRIDGE INVESTMENT RESEARCH, INC.	CRD# 39543	12/03/2019
IA	CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC.	CRD# 134139	12/03/2019

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **8** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	INNOVATION PARTNERS LLC	146344	Atlanta, GA	08/25/2016 - 01/02/2019
B	INNOVATION PARTNERS LLC	146344	CHARLOTTE, NC	08/23/2016 - 01/02/2019
IA	CAPE INVESTMENT ADVISORY, INC.	146384	ATLANTA, GA	01/23/2014 - 09/02/2016

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1
Judgment/Lien	1

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **8** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **CAMBRIDGE INVESTMENT RESEARCH, INC.**
Main Address: 1776 PLEASANT PLAIN RD.
FAIRFIELD, IA 52556-8757
Firm ID#: 39543

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	12/03/2019
B	FINRA	Invest. Co and Variable Contracts	Approved	12/03/2019
B	California	Agent	Approved	06/16/2021
B	Florida	Agent	Approved	01/04/2021
B	Georgia	Agent	Approved	12/03/2019
B	Missouri	Agent	Approved	01/04/2021
B	New York	Agent	Approved	12/24/2024
B	North Carolina	Agent	Approved	12/20/2022
B	Pennsylvania	Agent	Approved	01/03/2022
B	Texas	Agent	Approved	01/04/2021

Branch Office Locations

CAMBRIDGE INVESTMENT RESERARCH, INC.
100 Hartsfield Centre Parkway
Suite 500
Atlanta, GA 30354

Employment 2 of 2

Qualifications

Firm Name: **CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC.**

Main Address: 1776 PLEASANT PLAIN RD.
FAIRFIELD, IA 52556-8757

Firm ID#: 134139

	Regulator	Registration	Status	Date
IA	Georgia	Investment Adviser Representative	Approved	12/03/2019
IA	Texas	Investment Adviser Representative	Restricted Approval	01/05/2021

Branch Office Locations

CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC.
100 Hartsfield Centre Parkway
Suite 500
Atlanta, GA 30354

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
	No information reported.		

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	General Securities Representative Examination (S7)	Series 7	01/10/2000
B	Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	04/23/1998

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	12/12/2005
B	Uniform Securities Agent State Law Examination (S63)	Series 63	04/23/1998

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	08/25/2016 - 01/02/2019	INNOVATION PARTNERS LLC	CRD# 146344	Atlanta, GA
B	08/23/2016 - 01/02/2019	INNOVATION PARTNERS LLC	CRD# 146344	CHARLOTTE, NC
IA	01/23/2014 - 09/02/2016	CAPE INVESTMENT ADVISORY, INC.	CRD# 146384	ATLANTA, GA
B	01/23/2014 - 09/02/2016	CAPE SECURITIES INC.	CRD# 7072	MCDONOUGH, GA
IA	01/11/2010 - 12/31/2013	RESOURCE HORIZONS INVESTMENT ADVISORY, INC.	CRD# 143384	ATLANTA, GA
B	01/04/2010 - 12/31/2013	RESOURCE HORIZONS GROUP LLC	CRD# 104368	ATLANTA, GA
IA	04/11/2006 - 12/31/2009	INVESTORS CAPITAL ADVISORY	CRD# 30613	ATLANTA, GA
B	02/23/2005 - 12/31/2009	INVESTORS CAPITAL CORP.	CRD# 30613	ATLANTA, GA
B	04/22/2002 - 02/26/2003	PRINCOR FINANCIAL SERVICES CORPORATION	CRD# 1137	DES MOINES, IA
B	12/16/1999 - 03/29/2001	INVEST FINANCIAL CORPORATION	CRD# 12984	APPLETON, WI
B	06/07/1999 - 12/22/1999	NYLIFE SECURITIES INC.	CRD# 5167	NEW YORK, NY
B	04/24/1998 - 04/20/1999	PRUCO SECURITIES CORPORATION	CRD# 5685	NEWARK, NJ

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
11/2019 - Present	Cambridge Investment Research Advisors, Inc.	Investment Advisor Representative	Y	Fairfield, IA, United States
11/2019 - Present	Cambridge Investment Research, Inc.	Registered Representative	Y	Fairfield, IA, United States

Registration & Employment History

EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2019 - Present	College for Financial Planning	Faculty	N	Centennial, CO, United States
07/2013 - Present	The American College of Financial Services	Faculty	N	Bryn Mawr, PA, United States
02/1999 - Present	C.W. COPELAND & ASSOC.	PRESIDENT	N	ATLANTA, GA, United States
10/2016 - 12/2018	Innovation Partners LLC	Registered Rep; IAR	Y	Charlotte, NC, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. R.S. THOMAS TRAINING ASSOCIATES, 1000 CIRCLE 75 PKWY STE 05, ATLANTA, GA, 8/03/1998 TEACHING PRE-LICENSING CLASSES ON INSURANCE AND SECURITIES. NIR - 8/MO - 8/TRADING.

2. THE AMERICAN COLLEGE FOR FINANCIAL SERVICES, 270 BRYN MAWR AVE, BRYN MAWR, PA, 7/2013 FACULTY, TEACHING INSURANCE AND FINANCIAL PLANNING CLASSES. NIR - 10/WK - 0/TRADING.

3. THE College for Financial Planning, 100 MAIN ST, CENTENNIAL, CO, 1/10/2019 FACULTY, TEACHING INSURANCE AND FINANCIAL PLANNING COURSES. NIR - 2/WK - 0/TRADING.

4. CLARK-ATLANTA UNIVERSITY, 223 JAMES P BRAWLEY BLVD, ATLANTA, GA, 8/1997 FACULTY, TEACHING INSURANCE AND FINANCIAL PLANNING COURSES. NIR - 5/WK - 2/TRADING.

5. JLM RISK MANAGEMENT, 1201 PEACHTREE ST NE BLDG 400, STE 300, ATLANTA, GA, 9/02/2010 AS CONSULTANT - CONSULTING ON ADVANCED STRATEGIES IN HEALTH AND LIFE INSURANCE. NIR - 10/MO - 5/TRADING.

6. CIRA, 1776 PLEASANT PLAIN RD, FAIRFIELD, IA, AS ADVISORY REP OF A RIA. INV REL-20/WK-20/TRADING. 12/03/19.

7. C.W. COPELAND & ASSOCIATES, 194 CENTENNIAL WAY, ATLANTA, GA, CONSULTING- PRINCIPAL, 02/01/98, NIR, 20/WK- 5/TRADING

8. NRC SERVICES, INC, GEORGIA CENTER FOR NONPROFITS, DBA NRC SERVICES, INC, 100 PEACHTREE STREET, STE 1500, ATLANTA GA, 05/01/04, INDEPENDENT INSURANCE AGENT FOR VARIOUS INDEPENDENT INSURANCE COMPANIES.10/wk- 2/TRADING

9. GAB INTERNATIONAL, LLC, LIFESTYLE MANAGEMENT ADVISORS, 194 CENTENNIAL WAY, ATLANTA, GA, INDEPENDENT INSURANCE AGENT FOR VARIOUS INDEPENDENT INSURANCE COMPANIES,09/02/15, COO, NIR, 2/WK-2/TRADING

10. NATIONAL FINANCIAL GROUP, 100 HARTSFIELD CENTER PKWY, STE 475, ATLANTA, GA, INDEPENDENT INSURANCE AGENT FOR VARIOUS INDEPENDENT INSURANCE COMPANIES, 09/08/18, INV REL, 30 HR/WK- 6 TRADING HR.

11. GEORGIA STATE UNIVERSITY, Atlanta GA 30303, 01/2022, Adjunct Professor, TEACHING INSURANCE AND FINANCIAL

Registration & Employment History

OTHER BUSINESS ACTIVITIES

COURSES, NIR, 15 HR/MO - 12 HR/MO TRADING

12. UNIVERSITY OF MARYLAND-GLOBAL CAMPUS, Adelphi MD 20783, 01/2022, Adjunct Faculty Member, DEVELOPING CURRICULUM FOR FINANCIAL PLANNING, NIR, 20 HR/MO - 2 HR/MO TRADING

13. D&E GROUP, INC., East Point GA 30344, 12/2021, Board Member, A NON-PROFIT Financial Education and Training Institute, NIR, 1 HR/MO - 0 HR/MO TRADING

14. WEST ATLANTA WATERSHED ALLIANCE / 1442 Richland Road, SW, Atlanta GA 30310 / 12/01/2021 / NIR / Board Member - community education on water quality / 1HR/MO - 0HR/MO TRADING

15. TAX CREDIT SCHOLARSHIP, A GEORGIA NON-PROFIT INC., 2727 West Paces Ferry Road, Suite 750, Atlanta GA 30339, 07/2025, Board Member, Board Member/Officer/Director/Committee Member/Board Trustee, NIR, 1 HR/MO, 0 HR/MO TRADING.

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
    - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
    - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
    - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1
Judgment/Lien	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	INVEST FINANCIAL CORP.
Allegations:	CLIENTS ALLEGE REP PURCHASED VARIOUS MUTUAL FUNDS WITHOUT SPECIFIC AUTHORIZATION AND ALLEGE THE RISK OF THE FUNDS AS WELL AS CDSC'S WAS MISREPRESENTED.
Product Type:	Mutual Fund(s)
Alleged Damages:	$14,680.19

Customer Complaint Information

Date Complaint Received:	04/10/2001
Complaint Pending?	No
Status:	Settled
Status Date:	05/30/2001
Settlement Amount:	$6,345.06
Individual Contribution Amount:	$0.00

Reporting Source:	Individual

Employing firm when activities occurred which led to the complaint:	INVEST FINANCIAL CORP
Allegations:	WAS THE RESULT OF A CUSTOMER, NEW TO INVESTING, WANTING COMPENSATION FOR A LOSS IN VALUE IN HIS PORTFOLIO. THE COMPLAINT WAS ISSUED 9 MONTHS AFTER THE ACCOUNT WAS OPENED AND STATED THAT THE INVESTMENTS WERE IN LINE WITH HIS OBJECTIVES, RISK TOLERANCE, OR TIME HORIZON. THE COMPALINT DEALT WITH THE FACT THAT THE CUSTOMER WAS NEW TO INVESTING AND SHOULD HAVE BEEN GIVEN MORE PERSONALIZED ATTENTION AROUND HIS INVESTMENTS. THE FIRM DENIED THE CLAIM TWICE, HOWEVER BECASUE THE CUSTOMER WAS A FRIEND OF THE BANK PRESIDENT WHO HELD THE CONTRACT WITH INVEST FINANCIAL CORPORATION TO OFFER SECURITIES, THE COMPLAINT WAS ENTERTAINED UNTIL THE CLIENT WAS SATISFIED. IN ORDER TO MAINTAIN A GOOD RELATIONSHIP WITH THE BANK, INVEST PAID SOME OF THE LOSS BACK TO THE CLIENT. I WAS NEVER HELD RESPONSIBLE FOR THOSE FUNDS.
Product Type:	Mutual Fund
Alleged Damages:	$14,680.19
Is this an oral complaint?	Yes
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	04/10/2001
Complaint Pending?	No
Status:	Settled
Status Date:	05/30/2001
Settlement Amount:	$6,345.06
Individual Contribution Amount:	$0.00
Broker Statement	This is an update to the previous filing. The client invested in MFS with the guidance of her son using proceeds from her deceased husbands estate. Six months after the initial investment, other siblings questioned his decision and he got defensive. Because he was a friend of the banks president, action was taken to preserve the relationship. I was not found guilty of wrong doing and had no personal obligation.

Judgment/Lien

This disclosure event involves an unsatisfied and outstanding judgment or lien against the Investment Adviser Representative.

Disclosure 1 of 1

Reporting Source:	Individual
Judgment/Lien Holder:	Internal Revenue Service
Judgment/Lien Amount:	$195,097.15
Judgment/Lien Type:	Tax
Date Filed with Court:	07/16/2024
Date Individual Learned:	08/23/2024
Type of Court:	State Court
Name of Court:	Fulton County Superior Court
Location of Court:	Fulton, GA
Docket/Case #:	BK5929PG690
Judgment/Lien Outstanding?	Yes
Broker Statement	Arrangements have been made to address this lien through a payment plan.

End of Report

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