



IAPD Report

KEITH ROBERT BOLOGNESE

CRD# 2907670

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

KEITH ROBERT BOLOGNESE (CRD# 2907670)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **01/21/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	ALT ALPHA CAPITAL, LLC	CRD# 338849	03/25/2026

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **1** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	QUAD CAPITAL, LLC	148927	NEW YORK, NY	01/04/2013 - 07/30/2014
B	QUAD CAPITAL, LLC	148927	NEW YORK, NY	01/07/2009 - 06/13/2012
B	LIGHTHOUSE FINANCIAL GROUP, LLC	103734	NEW YORK CITY, NY	02/02/2007 - 12/31/2008

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative?

Yes

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.

This individual is currently registered with **1** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **ALT ALPHA CAPITAL, LLC**
Main Address: 19355 NORTH 73RD WAY
C-4011
SCOTTSDALE, AZ 85255
Firm ID#: 338849

	Regulator	Registration	Status	Date
	Arizona	Investment Adviser Representative	Approved	03/25/2026

Branch Office Locations

ALT ALPHA CAPITAL, LLC
19355 NORTH 73RD WAY
C-4011
SCOTTSDALE, AZ 85255



Qualifications



PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
B Limited Representative-Equity Trader Exam (S55)	Series 55	11/09/1998
B General Securities Representative Examination (S7)	Series 7	07/09/1997

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination (S65)	Series 65	08/08/2025
B Uniform Securities Agent State Law Examination (S63)	Series 63	07/21/1997



PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at [IARD](#) and [NASAA](#).



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	01/04/2013 - 07/30/2014	QUAD CAPITAL, LLC	CRD# 148927	NEW YORK, NY
B	01/07/2009 - 06/13/2012	QUAD CAPITAL, LLC	CRD# 148927	NEW YORK, NY
B	02/02/2007 - 12/31/2008	LIGHTHOUSE FINANCIAL GROUP, LLC	CRD# 103734	NEW YORK CITY, NY
B	12/16/2004 - 01/24/2007	ASSENT LLC	CRD# 104162	WAYNE, NJ
B	11/15/2002 - 04/02/2003	FIRST NEW YORK SECURITIES L.L.C.	CRD# 16362	NEW YORK, NY
B	10/01/1998 - 08/02/2002	SPEAR, LEEDS & KELLOGG, L.P.	CRD# 3466	NEW YORK, NY
B	03/18/1998 - 05/19/1998	W.J. NOLAN & COMPANY, INC.	CRD# 16465	NEW YORK, NY
B	07/10/1997 - 03/20/1998	WILLIAM SCOTT & CO. L.L.C.	CRD# 14979	UNION, NJ

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2013 - Present	QUAD CAPITAL, LLC	TRADER	Y	SCOTTSDALE, NY, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source: Regulator
Regulatory Action Initiated By: NASDAQ OMX PHLX, Inc.

Sanction(s) Sought: Other: n/a

Date Initiated: 11/17/2015

Docket/Case Number: 2010022185003

Employing firm when activity occurred which led to the regulatory action: Quad Capital, LLC

Product Type: Other: unspecified securities

Allegations: Bolognese and two others (the individual respondents) served as proprietary traders at a member firm and exercised management authority over the firm as co-owners and control persons of the firm. The firm, through its proprietary traders, engaged in short sales of securities during the restricted period leading up to the pricing of public offerings and then purchased securities in those offerings in violation of Rule 105 of Regulation M. At all applicable times, Bolognese and the other individual respondents shared in the firm's overall profits (including the firm's net trading profits) as co-owners of the firm and financially benefited from the firm's net trading profits associated with their own respective individual firm proprietary accounts. Notwithstanding the firm's active participation in such offerings, the firm and the individual respondents failed to ensure the firm complied with the requirements of Rule 105 and had adequate supervisory controls reasonably designed to ensure compliance with Rule 105. The individual respondents, as owners, had master access to view, and did view other traders' accounts, including securities positions in real-time for risk management purposes, even though they each maintained personal proprietary trading accounts under the firm's purported "separate accounts" structure. They also had systems permissions access to take



actions in others' trading accounts at that time. As a consequence, the firm was not eligible for the separate account exception. Nevertheless, when assessing whether to allow a trader to participate in an offering, the firm viewed each trader's account as separate. During the Rule 105 Review Period, however, some Rule 105 violations were not as a consequence of the firm's misapplication of the bona fide purchase or separate accounts exceptions. Bolognese and the other individual respondents failed to provide for appropriate supervisory control at the firm and to reasonably discharge those duties in connection with supervision and control to prevent and detect, insofar as practicable, violations of Rule 105. Specifically, they failed to ensure that the firm's CEO and the firm's CCO provided for appropriate supervisory controls in the performance of their designated/delegated supervisory functions. The individual respondents failed to ensure that the written supervisory procedures were reasonably designed to comply with Rule 105. During the Rule 105 Review Period, none of the firm's applicable versions of its written supervisory procedures contained any express supervisory reviews for compliance with Rule 105, either generally or with respect to any particular aspects of the Rule, including the firm's eligibility for separate accounts treatment and the Firm's compliance with the bona fide purchase provisions. Further, the firm could not provide any documentary evidence during the Rule 105 Review Period to corroborate that firm personnel performed any ongoing reviews for compliance with Rule 105, beyond the provision of sporadically maintained offering sheets that generally only evidenced certain traders' specified participation interest levels in particular offerings (as opposed to Rule 105 compliance checks). Moreover, the firm could not produce such offering sheets for more than a third of the above mentioned offerings in which the firm participated during the Rule 105 Review Period. In addition, the firm had inadequate written supervisory procedures. As a result, Bolognese violated Exchange Rules 707 and 748 by failing to ensure the firm had an adequate supervisory system with respect to Rule 105.

Current Status: Final

Resolution: Decision

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 11/20/2015

Sanctions Ordered: Censure
Requalification
Suspension

If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise? No



(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?

(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or

(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type:	Suspension
Capacities Affected:	Supervisory capacity
Duration:	one month
Start Date:	12/07/2015



End Date: 01/06/2016

Requalification 1 of 1

Requalification Type: Requalification by Exam

Length of time given to requalify: n/a

Type of exam required : S24

Has condition been satisfied: No

Regulator Statement

Bolognese consents, without admitting or denying the charges, to findings based on violations of certain Exchange Rules and other Rules, and consents to the imposition of sanctions specifically including, but not limited to, consenting to pay the fine imposed by the Business Conduct Committee consistent with the Offer of Settlement, Stipulation of Facts and Consent to Sanctions, and to comply with all other sanctions. The Committee believes that the sanctions proposed by Bolognese in his Offer serves the public interest, are sufficiently remedial under the facts and circumstances, and represent a proper discharge of the Exchange's regulatory responsibilities under the Exchange Act. Accordingly, the Committee concurs in the sanctions consented to by Bolognese. Therefore, the Committee orders the imposition of the following sanctions against Bolognese: Bolognese is censured and shall be suspended from serving in a supervisory capacity with any member organization for a period of one month. Upon the completion of such supervisory suspension, if Bolognese wishes to serve in a supervisory capacity with a member organization of the Exchange, he shall be required to pass or re-take (as applicable) a Series 24 supervisory examination. Further, in the event that Bolognese's firm fails to pay the full amount of \$2.5 million, Bolognese and the two other individual respondents shall each be liable to the Exchange for one third of any such unpaid amount. (Associated cases: FINRA #20110284443/PHLX Enforcement No. 2015-11)

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Reporting Source: Firm

Regulatory Action Initiated By: NASDAQ OMX PHLX, INC

Sanction(s) Sought: Other: N/A

Date Initiated: 11/07/2015

Docket/Case Number: 2010022185003

Employing firm when activity occurred which led to the regulatory action: QUAD CAPITAL, LLC

Product Type: Other: UNSPECIFIED SECURITIES

Allegations:

Bolognese entered into, and PHLX accepted, without admitting or denying the charges, a settlement stipulation of facts and consent to sanctions, that Quad Capital violated rule 105 and Bolognese failure to supervise, specifically that Bolognese's failure to ensure that the then CEO and CCO established an appropriate supervisory system regarding Rule 105. Bolognese has not been fined. He agreed to accept a 30-day suspension from supervising a PHLX member firm only. During that time he was free to conduct securities business at any broker-dealer (including a PHLX one), and was free to supervise a non-PHLX member broker-dealer. Bolognese's suspension has been satisfied.



Current Status:	Final
Resolution:	Decision Issued upon Acceptance of Offer and Settlement
Resolution Date:	11/20/2015
Sanctions Ordered:	Censure Requalification Suspension
If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?	No

(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?

(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or



(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type:	Suspension
Capacities Affected:	Supervisory capacity only and only at PHLX member firms.
Duration:	one-month
Start Date:	12/07/2015
End Date:	01/06/2016

Requalification 1 of 1

Requalification Type:	Requalification by Exam
Length of time given to requalify:	n/a
Type of exam required :	S24
Has condition been satisfied:	No



End of Report

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