IAPD Report

KURT CHARLES JACKSON

CRD# 2913769

Section Title

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

User Guidance

www.adviserinfo.sec.gov

Report Summary

KURT CHARLES JACKSON (CRD# 2913769)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **05/18/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	COMMONWEALTH FINANCIAL NETWORK	CRD# 8032	10/22/2015
IA	COMMONWEALTH FINANCIAL NETWORK	CRD# 8032	10/22/2015

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **11** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	NFP ADVISOR SERVICES, LLC	42046	SAN LUIS OBISPO, CA	01/09/2008 - 10/22/2015
IA	NFP ADVISOR SERVICES, LLC	42046	SAN LUIS OBISPO, CA	01/09/2008 - 10/22/2015
B	UBS FINANCIAL SERVICES INC.	8174	SAN LUIS OBISPO, CA	12/13/2002 - 01/17/2008

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	6

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **11** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **COMMONWEALTH FINANCIAL NETWORK**

Main Address: 275 WYMAN STREET
SUITE 400
WALTHAM, MA 02451-1200

Firm ID#: 8032

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	10/22/2015
B	Arkansas	Agent	Approved	10/22/2015
B	California	Agent	Approved	10/22/2015
IA	California	Investment Adviser Representative	Approved	10/22/2015
B	Florida	Agent	Approved	02/03/2025
B	Hawaii	Agent	Approved	03/05/2025
B	Illinois	Agent	Approved	11/02/2015
B	Indiana	Agent	Approved	12/22/2016
B	Louisiana	Agent	Approved	03/08/2016
B	Ohio	Agent	Approved	10/22/2015
B	South Dakota	Agent	Approved	02/02/2026
B	Texas	Agent	Approved	10/22/2015
IA	Texas	Investment Adviser Representative	Restricted Approval	03/24/2026

Qualifications

	Regulator	Registration	Status	Date
B	Washington	Agent	Approved	10/23/2015

Branch Office Locations

COMMONWEALTH FINANCIAL NETWORK
Arroyo Grande, CA

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
	No information reported.		

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	Futures Managed Funds Examination (S31)	Series 31	09/18/2003
B	General Securities Representative Examination (S7)	Series 7	09/08/1997

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	10/03/1997
B	Uniform Securities Agent State Law Examination (S63)	Series 63	09/27/1997

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

Certified Financial Planner

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at http://www.nasaa.org

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	01/09/2008 - 10/22/2015	NFP ADVISOR SERVICES, LLC	CRD# 42046	SAN LUIS OBISPO, CA
IA	01/09/2008 - 10/22/2015	NFP ADVISOR SERVICES, LLC	CRD# 42046	SAN LUIS OBISPO, CA
B	12/13/2002 - 01/17/2008	UBS FINANCIAL SERVICES INC.	CRD# 8174	SAN LUIS OBISPO, CA
IA	12/13/2002 - 01/17/2008	UBS FINANCIAL SERVICES INC.	CRD# 8174	SAN LUIS OBISPO, CA
B	09/09/1997 - 12/16/2002	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	NEW YORK, NY
IA	07/08/1997 - 12/16/2002	MERRILL LYNCH PIERCE FENNER & SMITH INC.	CRD# 7691	SANTA BARBARA, CA

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
10/2015 - Present	Central Coast Wealth Management	Advisor	Y	San Luis Obispo, CA, United States
10/2015 - Present	Commonwealth Financial Network	REGISTERED REPRESENTATIVE	Y	San Diego, CA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. Central Coast Wealth Management, LLC; Owner; operating company; as of 2015, 80% of time spent during business hours, conducted at branch; investment related.
2. Fixed insurance sales, as of 2015, 5% of time spent during business hours, conducted at branch, investment related.

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	6

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 6

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	KESTRA INVESTMENT SERVICES, LLC
Allegations:	Claimant alleges the FP recommended unsuitable alternative investments.
Product Type:	Direct Investment-DPP & LP Interests
Alleged Damages:	$5,000.00
Alleged Damages Amount Explanation (if amount not exact):	The firm has made a good faith determination that the damages would be greater than $5,000.
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	26-00557
Filing date of arbitration/CFTC reparation or civil litigation:	03/11/2026

Customer Complaint Information

Date Complaint Received:	03/16/2026

Complaint Pending?	Yes
Settlement Amount:	
Individual Contribution Amount:	

Disclosure 2 of 6

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	COMMONWEALTH FINANCIAL NETWORK
Allegations:	Customer alleging investments in certain bond funds were unsuitable.
Product Type:	Debt-Municipal
Alleged Damages:	$292,448.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	25-01591
Date Notice/Process Served:	08/14/2025
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	04/20/2026
Monetary Compensation Amount:	$190,000.00
Individual Contribution Amount:	$0.00
Broker Statement	Firm made business decision to settle the matter to avoid spending additional attorney fees.

Disclosure 3 of 6

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	COMMONWEALTH FINANCIAL NETWORK
Allegations:	Claimant alleges that certain investments on her portfolio were unsuitable
Product Type:	Debt-Municipal
Alleged Damages:	$150,000.00
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum	FINRA

or court name and location:

Docket/Case #: 25-01813

Filing date of arbitration/CFTC reparation or civil litigation: 08/27/2025

Customer Complaint Information

Date Complaint Received: 09/03/2025

Complaint Pending? Yes

Settlement Amount:

Individual Contribution Amount:

Disclosure 4 of 6

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: COMMONWEALTH FINANCIAL NETWORK

Allegations: Customer alleges breach of fiduciary duty based on a large concentration of her account in a specific bond fund.

Product Type: Mutual Fund

Alleged Damages: $160,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 06/26/2025

Complaint Pending? No

Status: Denied

Status Date: 07/08/2025

Settlement Amount:

Individual Contribution Amount:

Broker Statement There was no breach of fiduciary duty. The customer's assets were allocated based on the consideration of all the assets in her household (i.e. combined with her spouse). The fund managers in question were well-researched and had a good track record spanning at least two decades. Unfortunately, the fund's largest investor redeemed its shares, causing a dramatic drop in the value of the fund.

Disclosure 5 of 6

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: KESTRA INVESTMENT SERVICES, LLC

Allegations: Claimants allege Kestra breached it's fiduciary duty, made unsuitable recommendations, and misrepresented the investment product. Additionally it is alleged that Kestra failed to properly supervise and provide training to representatives.

Product Type: Oil & Gas

Alleged Damages: $5,000.00

Alleged Damages Amount Explanation (if amount not exact): The firm has made a good faith determination that alleged damages would be more than $5,000.

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 22-02180

Filing date of arbitration/CFTC reparation or civil litigation: 09/23/2022

Customer Complaint Information

Date Complaint Received: 11/22/2022

Complaint Pending? No

Status: Settled

Status Date: 10/23/2023

Settlement Amount: $29,296.88

Individual Contribution Amount: $0.00

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: KESTRA INVESTMENT SERVICES, LLC

Allegations: Claimants allege Kestra breached it's fiduciary duty, made unsuitable recommendations, and misrepresented the investment product. Additionally it is alleged that Kestra failed to properly supervise and provide training to representatives.

Product Type: Oil & Gas

Alleged Damages: $5,000.00

Alleged Damages Amount Explanation (if amount not exact):	The firm has made a good faith determination that alleged damages would be more than $5,000.
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	22-02180
Filing date of arbitration/CFTC reparation or civil litigation:	09/23/2022

Customer Complaint Information

Date Complaint Received:	11/22/2022
Complaint Pending?	No
Status:	Settled
Status Date:	10/23/2023
Settlement Amount:	$29,296.88
Individual Contribution Amount:	$0.00
Broker Statement	I was not named as a party in this arbitration. The clients were sophisticated and wanted to get into the oil and gas markets at a time when oil was at an all-time high. I provided them with disclosures and a detailed analysis of the offering, and we had many discussions before they committed to the investment. They signed multiple acknowledgements related to the risks of the investment. The investment represented only 1.7% of their investable assets.

Disclosure 6 of 6

Reporting Source:	Regulator
Employing firm when activities occurred which led to the complaint:	MERRILL LYNCH PIERCE FENNER & SMITH INC.
Allegations:	NEGLIGENCE, BREACH OF CONTRACT, BREACH OF FIDUCIARY DUTY, AND SUITABILITY
Product Type:	Other
Other Product Type(s):	COMMON STOCK, MUTUAL FUNDS, AND OPTIONS
Alleged Damages:	$532,000.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD - CASE #03-01513
Date Notice/Process Served:	03/03/2003

Arbitration Pending?	No
Disposition:	Award
Disposition Date:	10/21/2004
Disposition Detail:	RESPONDENT IS JOINTLY AND SEVERALLY LIABLE FOR $48,430.00 IN COMPENSATORY DAMAGES

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	MERRILL LYNCH, PIERCE, FENNER & SMITH INC.
Allegations:	CLAIMANTS ALLEGE UNSUITABLE RECOMMENDATIONS AND TRANSACTION, INCLUDING OVER-CONCENTRATION IN THE TECHNOLOGY AND BIOTECHNOLOGY SECTORS.
Product Type:	Mutual Fund(s)
Other Product Type(s):	EQUITIES-OTC
Alleged Damages:	$490,000.00

Customer Complaint Information

Date Complaint Received:	04/02/2003
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	04/02/2003
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD-DR CASE NO. 03-01513
Date Notice/Process Served:	04/02/2003
Arbitration Pending?	No
Disposition:	Award to Customer
Disposition Date:	10/21/2004
Monetary Compensation Amount:	$48,430.00
Individual Contribution Amount:	$0.00
Firm Statement	NASD AWARD.

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	MERRILL LYNCH,PIERCE, FEBBER & SMITH INC

Allegations:	CLAIMANTS ALLEGE UNSUITABLE RECOMMENDATIONS AND TRANSACTION, INCLUDING OVER-CONCENTRATION IN THE TECHNOLOGY AND BIOTECHNOLOGY SECTORS.
Product Type:	Mutual Fund(s)
Other Product Type(s):	EQUITIES-OTC
Alleged Damages:	$490,000.00

Customer Complaint Information

Date Complaint Received:	04/02/2003
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	04/02/2003
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD-DR CASE NO. 03-01513
Date Notice/Process Served:	04/02/2003
Arbitration Pending?	No
Disposition:	Award to Customer
Disposition Date:	10/21/2004
Monetary Compensation Amount:	$48,430.00
Individual Contribution Amount:	$0.00
Broker Statement	CLIENT DID NOT INVEST IN MANAGED INVESTMENTS SUGGESTED BY KURT JACKSON - INSTEAD CHOSE TO INVEST AGGRESSIVELY IN OPTIONS WITH FAVORABLE RESEARCH AND TARGET PRICES. THE LOSS OF FUNDS DID NOT AFFECT RETIREMENT GOALS OF CLIENT.

End of Report

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