



## IAPD Report

# MATTHEW DAVID ALBERS

CRD# 2917814

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Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### MATTHEW DAVID ALBERS (CRD# 2917814)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **03/12/2026**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
<b>IA</b>	DRS WEALTH MANAGEMENT	CRD# 306281	12/20/2019

### QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **8** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
<b>IA</b>	DRS WEALTH MANAGEMENT	306281	EASTON, MD	12/12/2019 - 12/13/2019
<b>IA</b>	PAULSON INVESTMENT COMPANY, LLC	5670	Vienna, VA	03/24/2016 - 10/17/2019
<b>B</b>	PAULSON INVESTMENT COMPANY LLC	5670	Vienna, VA	12/08/2015 - 10/17/2019

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	1
Termination	1



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **8** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

### Employment 1 of 1

Firm Name: **DRS WEALTH MANAGEMENT**  
Main Address: 8133 ELLIOTT ROAD  
SUITE 212  
EASTON, MD 21601  
Firm ID#: 306281

	Regulator	Registration	Status	Date
	Delaware	Investment Adviser Representative	Approved	10/14/2020
	Florida	Investment Adviser Representative	Approved	01/13/2026
	Idaho	Investment Adviser Representative	Approved	02/10/2026
	Louisiana	Investment Adviser Representative	Approved	01/05/2026
	Maryland	Investment Adviser Representative	Approved	12/20/2019
	North Carolina	Investment Adviser Representative	Approved	04/24/2020
	Texas	Investment Adviser Representative	Restricted Approval	01/14/2021
	Virginia	Investment Adviser Representative	Approved	01/02/2020

### Branch Office Locations

**DRS WEALTH MANAGEMENT**  
8133 ELLIOTT ROAD  
SUITE 212  
EASTON, MD 21601



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.**

#### Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

#### General Industry/Product Exams

Exam	Category	Date
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<b>B</b> Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
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<b>B</b> General Securities Representative Examination (S7)	Series 7	11/12/1998
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#### State Securities Law Exams

Exam	Category	Date
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<b>IA</b> Uniform Investment Adviser Law Examination (S65)	Series 65	09/09/2009
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<b>B</b> Uniform Securities Agent State Law Examination (S63)	Series 63	11/27/1998
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### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	12/12/2019 - 12/13/2019	DRS WEALTH MANAGEMENT	CRD# 306281	EASTON, MD
IA	03/24/2016 - 10/17/2019	PAULSON INVESTMENT COMPANY, LLC	CRD# 5670	Vienna, VA
B	12/08/2015 - 10/17/2019	PAULSON INVESTMENT COMPANY LLC	CRD# 5670	Vienna, VA
B	06/26/2012 - 01/06/2016	NEWPORT COAST SECURITIES, INC.	CRD# 16944	EASTON, MD
IA	02/28/2013 - 12/08/2015	NEWPORT COAST ASSET MANAGEMENT	CRD# 16944	EASTON, MD
IA	04/24/2012 - 02/19/2013	ARISTON WEALTH MANAGEMENT, LP	CRD# 158220	NEW YORK, NY
B	10/07/2011 - 02/19/2013	MEYERS ASSOCIATES, L.P.	CRD# 34171	ST. MICHAELS, MD
IA	10/07/2011 - 04/18/2012	ARISTON WEALTH MANAGEMENT, LP	CRD# 158220	CENTREVILLE, MD
B	07/01/2010 - 10/07/2011	ANDERSON & STRUDWICK, INCORPORATED	CRD# 48	LEESBURG, VA
IA	07/01/2010 - 10/07/2011	ANDERSON & STRUDWICK, INCORPORATED	CRD# 48	LEESBURG, VA
IA	06/03/2009 - 07/07/2010	JESUP & LAMONT SECURITIES CORP.	CRD# 39056	LEESBURG, VA
B	05/27/2009 - 07/07/2010	JESUP & LAMONT SECURITIES CORP	CRD# 39056	LEESBURG, VA
B	08/18/2004 - 12/12/2008	EMPIRE FINANCIAL GROUP, INC.	CRD# 28759	EASTON, MD
B	03/31/2003 - 12/31/2003	BERTHEL, FISHER & COMPANY FINANCIAL SERVICES, INC.	CRD# 13609	CEDAR RAPIDS, IA
B	06/29/2001 - 03/31/2003	CONTINENTAL CAPITAL INVESTMENT SERVICES, INC.	CRD# 2864	BRYAN, OH
IA	12/03/2001 - 12/31/2002	CONTINENTAL CAPITAL INVESTMENT SERVICES	CRD# 2864	LYNCHBURG, VA



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	08/23/1999 - 05/21/2001	TRIAD ADVISORS, INC.	CRD# 25803	ATLANTA, GA
B	12/07/1998 - 12/14/2000	INVESTACORP, INC.	CRD# 7684	MIAMI, FL

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
08/2025 - Present	DRS WEALTH MANAGEMENT	CHIEF COMPLIANCE OFFICER	Y	EASTON, MD, United States
09/2024 - Present	DRS Business Advisors, LLC	CEO	N	Easton, MD, United States
10/2019 - Present	DRS Wealth Management	Chief Executive Officer and Chief Investment Officer	Y	Easton, MD, United States
12/2015 - 10/2019	Paulson Investment Company, LLC	Registered Representative	Y	New York, NY, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

As an individual insurance broker, selling insurance products independently through a field marketing organization that is investment-related and conducted during securities trading hours.

Member of Green Pearl, LLC which is an oyster farm located in Easton, MD. This is a passive activity that I spend approximately one hour per month on.

Omni Non-Profit Solutions Agency is located at 8859 Mistletoe Dr., Suite F, Easton, MD 21601. I am a strategic partner in this association. This entity provides an array of services to nonprofit organizations. This takes a nominal amount of time and no compensation is received.

DRS Business Advisors, LLC - Easton, Maryland - 09/2024 to Present - Business Exit Planning advisory services - CEO - Non-investment related - about 5 hours per week and ALL during securities trading hours.



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	1
Termination	1

### Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

#### Disclosure 1 of 1

<b>Reporting Source:</b>	Regulator
<b>Regulatory Action Initiated By:</b>	FINRA
<b>Sanction(s) Sought:</b>	Other: N/A
<b>Date Initiated:</b>	08/01/2019
<b>Docket/Case Number:</b>	<a href="#">2018056269001</a>
<b>Employing firm when activity occurred which led to the regulatory action:</b>	Paulson Investment Company LLC
<b>Product Type:</b>	Other: Unspecified securities
<b>Allegations:</b>	Without admitting or denying the findings, Albers consented to the sanctions and to the entry of findings that he exercised discretionary trading authority on behalf of his customers without prior written authorization from the customers and written approval from his member firm. The findings stated that although Albers' customers had authorized him to make those purchases, he placed the trades without speaking to the customers on the same day the transactions took place and had not sought or obtained from his firm written acceptance of the accounts as discretionary. The findings also stated that after some of the discretionary trades had taken place, Albers stated that he had not exercised discretionary trading authority in any of his customer's accounts on an annual compliance questionnaire submitted to the firm.
<b>Current Status:</b>	Final
<b>Resolution:</b>	Acceptance, Waiver & Consent(AWC)



<b>Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?</b>	No
<b>Resolution Date:</b>	08/01/2019
<b>Sanctions Ordered:</b>	Civil and Administrative Penalty(ies)/Fine(s) Suspension
<b>If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?</b>	No
<b>(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?</b>	
<b>(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or</b>	



**(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?**

**Sanction 1 of 1**

**Sanction Type:** Suspension  
**Capacities Affected:** All capacities  
**Duration:** 15 business days  
**Start Date:** 09/03/2019  
**End Date:** 09/23/2019

**Monetary Sanction 1 of 1**

**Monetary Related Sanction:** Civil and Administrative Penalty(ies)/Fine(s)  
**Total Amount:** \$5,000.00  
**Portion Levied against individual:** \$5,000.00  
**Payment Plan:**  
**Is Payment Plan Current:**  
**Date Paid by individual:** 08/28/2019  
**Was any portion of penalty waived?** No

**Amount Waived:**

**Regulator Statement** Fines paid in full on August 28, 2019.  
.....

**Reporting Source:** Individual  
**Regulatory Action Initiated By:** FINRA  
**Sanction(s) Sought:** Other: N/A  
**Date Initiated:** 08/01/2019  
**Docket/Case Number:** [2018056269001](#)



<b>Employing firm when activity occurred which led to the regulatory action:</b>	Paulson Investment Company, LLC
<b>Product Type:</b>	Other: Unspecific Securities
<b>Allegations:</b>	Without admitting or denying the findings, Albers consented to the sanctions and to the entry of findings that he exercised discretionary trading authority on behalf of his customers without prior written authorization from the customers and written approval from his member firm. The findings stated that although Albers' customers had authorized him to make those purchases, he placed the trades without speaking to the customers on the same day the transactions took place and had not sought or obtained from his firm written acceptance of the accounts as discretionary. The findings also stated that after some of the discretionary trades had taken place, Albers stated that he had not exercised discretionary trading authority in any of his customer's accounts on an annual compliance questionnaire submitted to the firm.
<b>Current Status:</b>	Final
<b>Resolution:</b>	Acceptance, Waiver & Consent(AWC)
<b>Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?</b>	No
<b>Resolution Date:</b>	08/01/2019
<b>Sanctions Ordered:</b>	Civil and Administrative Penalty(ies)/Fine(s) Suspension
<b>Sanction 1 of 1</b>	
<b>Sanction Type:</b>	Suspension
<b>Capacities Affected:</b>	All Capacities
<b>Duration:</b>	15 business days
<b>Start Date:</b>	09/03/2019
<b>End Date:</b>	09/24/2019
<b>Monetary Sanction 1 of 1</b>	
<b>Monetary Related Sanction:</b>	Civil and Administrative Penalty(ies)/Fine(s)
<b>Total Amount:</b>	\$5,000.00
<b>Portion Levied against individual:</b>	\$5,000.00
<b>Payment Plan:</b>	
<b>Is Payment Plan Current:</b>	
<b>Date Paid by individual:</b>	
<b>Was any portion of penalty waived?</b>	No
<b>Amount Waived:</b>	
<b>Broker Statement</b>	Mr. Albers regrets the conduct described in the AWC but wishes to point out that at



no point did he ever engage in any conduct that was inconsistent with his clients directives and at no point did any client suffer harm.



## Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

### Disclosure 1 of 1

<b>Reporting Source:</b>	Individual
<b>Employing firm when activities occurred which led to the complaint:</b>	JESUP & LAMONT SECURITIES
<b>Allegations:</b>	ALLEGED MISREPRESENTATIONS, UNSUITABILITY, OMISSION OF MATERIAL FACTS.
<b>Product Type:</b>	Direct Investment-DPP & LP Interests
<b>Alleged Damages:</b>	\$5,000.00
<b>Alleged Damages Amount Explanation (if amount not exact):</b>	NO DAMAGE AMOUNT ALLEGED.

### Arbitration Information

<b>Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):</b>	FINRA
<b>Docket/Case #:</b>	14-01516
<b>Date Notice/Process Served:</b>	05/07/2014
<b>Arbitration Pending?</b>	No
<b>Disposition:</b>	Withdrawn
<b>Disposition Date:</b>	09/08/2015
<b>Monetary Compensation Amount:</b>	\$50,000.00
<b>Individual Contribution Amount:</b>	\$50,000.00
<b>Broker Statement</b>	THE CLAIMANT WAS AN ACCREDITED INVESTOR AND SIGNED DISCLOSURE DOCUMENTS INDICATING THAT HE UNDERSTOOD THE RISKS INVOLVED WITH THE SECURITIES IN QUESTION. ADDITIONALLY THE CLIENT ROUTINELY DID NOT DISCLOSE RELEVANT INFORMATION TO REP AND IN SOME CASES MISREPRESENTED HIS FINANCIALS. MR. ALBERS AGREED TO SETTLE THE CASE FOR A SUM OF \$50,000. The settlement was made on the advice of counsel and mediator. Counsel advised that the settlement was less than anticipated attorneys fees, as Mr. Albers broker-dealer had let their E&O policy lapse.



## Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

### Disclosure 1 of 1

**Reporting Source:** Individual

**Firm Name:** TRIAD ADVISORS, INC

**Termination Type:** Voluntary Resignation

**Termination Date:** 05/17/2001

**Allegations:** FAILURE TO DISCLOSE-EVEN THOUGH INFORMATION IN QUESTION WAS DISCLOSED IN DECEMBER OF 1999 ON ADV FORM.

**Product Type:** Other: OUTSIDE BUSINESS ACTIVE

**Broker Statement** A COMPLAINT WAS MADE AGAINST MY PARTNER/PRINCIPLE. THE RESULTING INVESTIGATION BY THE BROKER DEALER FOUND THAT I HAD FAILED TO DISCLOSE BUSINESS THAT WAS BEING DONE THROUGH OUR VIRGINIA RIA. THAT BUSINESS HAD IN FACT BEEN DISCLOSED IN WRITING AND HAD BEEN ON THE ADV SINCE 1999.THE BROKER DEALER HAD A COPY OF THE ADV.  
I DISPUTED THIS FACT BUT COMPLIANCE DEPT REMAINED STEADFAST SO I RESIGNED. I FELT THAT I HAD DONE NOTHING WRONG SO I DECIDED TO FIND ANOTHER BROKER DEALER. Update to File E0720010812: The NASD closed the above referenced file in March of 2002. No violation of rule or regulation was found.



## End of Report

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