



IAPD Report

NEIL MCCARTHY EGGLESTON

CRD# 2921577

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

NEIL MCCARTHY EGLESTON (CRD# 2921577)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **05/21/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	OSAIC WEALTH, INC.	CRD# 23131	10/11/2024
IA	OSAIC WEALTH, INC.	CRD# 23131	10/11/2024

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **11** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	AMERICAN PORTFOLIOS ADVISORS, INC	112697	HOLBROOK, NY	11/08/2018 - 10/11/2024
B	AMERICAN PORTFOLIOS FINANCIAL SERVICES, INC.	18487	DENVER, CO	11/08/2018 - 10/11/2024
IA	NORTHEAST ASSET MANAGEMENT LLC	117567	DENVER, CO	03/04/2011 - 11/09/2018

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	4
Termination	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **11** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **OSAIC WEALTH, INC.**
Main Address: 18700 N. HAYDEN ROAD
SUITE 255
SCOTTSDALE, AZ 85255
Firm ID#: 23131

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	10/11/2024
B	FINRA	Invest. Co and Variable Contracts	Approved	10/11/2024
B	California	Agent	Approved	10/11/2024
IA	California	Investment Adviser Representative	Approved	10/11/2024
B	Colorado	Agent	Approved	10/11/2024
IA	Colorado	Investment Adviser Representative	Approved	10/11/2024
B	Florida	Agent	Approved	10/11/2024
B	Georgia	Agent	Approved	10/11/2024
IA	Georgia	Investment Adviser Representative	Approved	10/11/2024
B	Indiana	Agent	Approved	10/11/2024
B	New Jersey	Agent	Approved	10/11/2024
B	New York	Agent	Approved	10/11/2024
B	North Carolina	Agent	Approved	10/11/2024



Qualifications

Regulator	Registration	Status	Date
IA North Carolina	Investment Adviser Representative	Approved	10/11/2024
B Pennsylvania	Agent	Approved	10/11/2024
B South Carolina	Agent	Approved	10/11/2024
IA South Carolina	Investment Adviser Representative	Approved	10/11/2024
B Virginia	Agent	Approved	10/11/2024
IA Virginia	Investment Adviser Representative	Approved	10/11/2024

Branch Office Locations

OSAIC WEALTH, INC.
4700 S. Syracuse Street
Suite 830
DENVER, CO 80237



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.



Principal/Supervisory Exams

Exam	Category	Date
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No information reported.



General Industry/Product Exams

Exam	Category	Date
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 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 General Securities Representative Examination (S7)	Series 7	05/25/2000
 Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	07/25/1997

State Securities Law Exams

Exam	Category	Date
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 Uniform Investment Adviser Law Examination (S65)	Series 65	10/11/1999
 Uniform Securities Agent State Law Examination (S63)	Series 63	07/30/1997

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	11/08/2018 - 10/11/2024	AMERICAN PORTFOLIOS ADVISORS, INC	CRD# 112697	HOLBROOK, NY
B	11/08/2018 - 10/11/2024	AMERICAN PORTFOLIOS FINANCIAL SERVICES, INC.	CRD# 18487	DENVER, CO
IA	03/04/2011 - 11/09/2018	NORTHEAST ASSET MANAGEMENT LLC	CRD# 117567	DENVER, CO
B	08/11/2009 - 11/09/2018	NORTHEAST SECURITIES, LLC	CRD# 25996	MITCHELFIELD, NY
IA	01/10/2006 - 08/20/2009	LINCOLN FINANCIAL ADVISORS CORPORATION	CRD# 3978	SYOSSET, NY
B	12/12/2005 - 08/20/2009	LINCOLN FINANCIAL ADVISORS CORPORATION	CRD# 3978	SYOSSET, NY
B	12/12/2005 - 04/18/2006	THE LINCOLN NATIONAL LIFE INSURANCE COMPANY	CRD# 2580	SYOSSET, NY
B	12/10/2004 - 12/21/2005	HORNOR, TOWNSEND & KENT, INC.	CRD# 4031	CONSHOHOCKEN, PA
IA	12/10/2004 - 12/21/2005	HORNOR, TOWNSEND & KENT, INC.	CRD# 4031	UNIONDALE, NY
IA	07/30/2002 - 12/08/2004	AXA ADVISORS, LLC	CRD# 6627	LAKE SUCCESS, NY
B	07/28/1997 - 12/08/2004	AXA ADVISORS, LLC	CRD# 6627	NEW YORK, NY
B	07/28/1997 - 01/05/2000	THE EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES	CRD# 4039	NEW YORK, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
10/2024 - Present	OSAIC WEALTH, INC.	REGISTERED REPRESENTATIVE	Y	SCOTTSDALE, AZ, United States
11/2018 - 10/2024	AMERICAN PORTFOLIOS FINANCIAL SERVICES, INC.	REGISTERED REPRESENTATIVE	Y	HOLBROOK, NY, United States



Registration & Employment History

EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
08/2009 - 11/2018	Northeast Securities	Register Rep	Y	333 Earle Ovington Blvd Suite 706, NY, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1) GROUP HEALTH, LIFE, DISABILITY

2) RENTAL PROPERTY STARTED 2004

3) ACT CAPITAL PARTNERS LLC

POSITION: Investor NATURE: LLC Limited Liability Corporation. INVESTMENT RELATED: Yes NUMBER OF HOURS: 0
 SECURITIES TRADING HOURS: 0 START DATE: 05/26/2006 ADDRESS: 3160 Spruce St, Denver CO 80238 DESCRIPTION: I have no duties in the LLC aside from having a tax return prepared by a CPA in January of each year.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	4
Termination	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	Other: N/A
Date Initiated:	08/22/2012
Docket/Case Number:	2009019335901
Employing firm when activity occurred which led to the regulatory action:	LINCOLN FINANCIAL ADVISORS CORPORATION
Product Type:	No Product
Allegations:	FINRA RULE 2010 AND NASD RULES 2110, 3030, AND 3040: EGLESTON ENGAGED IN OUTSIDE BUSINESS ACTIVITIES AND PARTICIPATED IN PRIVATE SECURITIES TRANSACTIONS WITHOUT PROVIDING WRITTEN NOTICE TO HIS MEMBER FIRM. EGLESTON PURCHASED SECURITIES ISSUED BY A FAST FOOD FRANCHISE AND AN ENERGY COMPANY, RECEIVING COMPENSATION FOR BOTH. EGLESTON'S FIRM PROHIBITED REGISTERED REPRESENTATIVES FROM BEING EMPLOYED BY OR ACCEPTING COMPENSATION FROM ANY OTHER PERSON AS A RESULT OF ANY BUSINESS ACTIVITY OUTSIDE THE SCOPE OF THEIR RELATIONSHIP WITH THE FIRM, UNLESS THE REPRESENTATIVE PROVIDED PROMPT WRITTEN NOTICE TO THE FIRM AND OBTAINED APPROVAL. EGLESTON MADE FALSE STATEMENTS ON THE FIRM'S ANNUAL COMPLIANCE QUESTIONNAIRES BY REPRESENTING THAT HE HAD NOT ENGAGED IN PRIVATE SECURITIES TRANSACTIONS FOR HIS OWN INVESTMENT



WITHOUT THE PRIOR APPROVAL OF HIS SUPERVISOR AND THE COMPLIANCE DEPARTMENT AND CONFIRMING THAT HE HAD RECEIVED THE FIRM'S APPROVAL PRIOR TO ENGAGING IN ANY OUTSIDE BUSINESS ACTIVITY, OR PRIOR TO MAKING ANY MATERIAL CHANGES IN THE PRACTICE OF HIS OUTSIDE BUSINESS ACTIVITY. EGGLESTON ALSO FALSELY REPRESENTED THAT HE HAD NOT ENGAGED IN ANY OUTSIDE ACTIVITIES THAT HAD NOT BEEN REPORTED TO, AND AUTHORIZED IN WRITING BY THE COMPLIANCE DEPARTMENT.

Current Status: Final

Resolution: Decision & Order of Offer of Settlement

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 06/12/2013

Sanctions Ordered: Civil and Administrative Penalty(ies)/Fine(s)
Suspension

If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise? No

(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?



(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or

(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type:	Suspension
Capacities Affected:	ALL CAPACITIES
Duration:	30 BUSINESS DAYS
Start Date:	07/01/2013
End Date:	08/12/2013

Monetary Sanction 1 of 1

Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	\$5,000.00
Portion Levied against individual:	\$5,000.00
Payment Plan:	
Is Payment Plan Current:	
Date Paid by individual:	
Was any portion of penalty waived?	No

**Amount Waived:****Regulator Statement**

WITHOUT ADMITTING OR DENYING THE ALLEGATIONS, EGLESTON CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS; THEREFORE HE IS FINED \$5,000 AND SUSPENDED FOR 30 BUSINESS DAYS. THE CHARGE OF VIOLATING NASD RULE 3040 WAS NOT INCLUDED IN THE SETTLEMENT. THE SUSPENSION IS IN EFFECT JULY 1, 2013 THROUGH AUGUST 12, 2013.

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Reporting Source:

Individual

Regulatory Action Initiated By:

FINRA

Sanction(s) Sought:

Other: N/A

Date Initiated:

08/22/2012

Docket/Case Number:[2009019335901](#)**Employing firm when activity occurred which led to the regulatory action:**

LINCOLN FINANCIAL ADVISORS CORPORATION

Product Type:

No Product

Allegations:

FINRA RULE 2010 AND NASD RULES 2110. 3030 AND 3040. ALLEGES REP ENGAGED IN OUTSIDE BUSINESS ACTIVITY AND PRIVATE SECURITIES TRANSACTIONS WITHOUT PROVIDING WRITTEN NOTICE TO THE FIRM. ALLEGEDLY BECOMING A FOUNDING MEMBER, WITH AN ACTIVE ROLE OF A NOW DEFUNCT FAST FOOD FRANCHISE AND PURCHASING UNITS OF THE FRANCHISE. ALSO REP ALLEGEDLY PARTICIPATED IN A D&L ENERGY WITHOUT WRITTEN NOTICE TO THE FIRM. RECEIVING COMPENSATION FOR BOTH. REP DID NOT MARK THE APPROPRIATE YES OR NO BOX ON THE FIRM'S ANNUAL COMPLIANCE QUESTIONNAIRE.

Current Status:

Final

Resolution:

Decision & Order of Offer of Settlement

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?

No

Resolution Date:

06/12/2013

Sanctions Ordered:Civil and Administrative Penalty(ies)/Fine(s)
Suspension**Sanction 1 of 1****Sanction Type:**

Suspension

Capacities Affected:

ALL CAPACITIES

Duration:

30 BUSINESS DAYS

Start Date:

07/01/2013

End Date:

08/12/2013

Monetary Sanction 1 of 1



Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	\$5,000.00
Portion Levied against individual:	\$5,000.00
Payment Plan:	
Is Payment Plan Current:	
Date Paid by individual:	
Was any portion of penalty waived?	No
Amount Waived:	



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 4

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	NORTHEAST SECURITIES, INC.
Allegations:	CLIENT HAD BOND PURCHASES WHICH ALLEGEDLY WERE UNSUITABLE CLAIMING BREACH OF FIDUCIARY LIABILITY DUTY.
Product Type:	Debt-Corporate
Alleged Damages:	\$50,000.00
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	NEW YORK, NY
Docket/Case #:	13-03723
Filing date of arbitration/CFTC reparation or civil litigation:	12/23/2013

Customer Complaint Information

Date Complaint Received:	01/02/2014
Complaint Pending?	No
Status:	Settled
Status Date:	07/23/2014
Settlement Amount:	\$24,990.00
Individual Contribution Amount:	\$0.00
Broker Statement	NORTHEAST DENIES ALL ALLEGATIONS

Disclosure 2 of 4

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	LINCOLN FINANCIAL ADVISORS CORPORATION
Allegations:	CLAIMANT ALLEGES THE REPRESENTATIVE RECOMMENDED UNSUITABLE, HIGH-RISK ALTERNATIVE INVESTMENTS PURCHASED IN OCTOBER 2006



AND JULY 2008 IN DIRECT CONTRAVENTION OF HER INVESTMENT NEEDS AND MADE VARIOUS MISREPRESENTATIONS AND MATERIAL OMISSIONS WHICH RESULTED IN SIGNIFICANT LOSS IN HER ACCOUNT

Product Type: Real Estate Security

Alleged Damages: \$165,176.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 12-03895

Filing date of arbitration/CFTC reparation or civil litigation: 11/06/2012

Customer Complaint Information

Date Complaint Received: 12/05/2012

Complaint Pending? No

Status: Settled

Status Date: 09/16/2013

Settlement Amount: \$20,900.00

Individual Contribution Amount: \$0.00

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: LINCOLN FINANCIAL ADVISORS CORPORATION

Allegations: CLAIMANT ALLEGES THE REPRESENTATIVE RECOMMENDED UNSUITABLE, HIGH RISK ALTERNATIVE INVESTMENTS PURCHASED IN OCTOBER 2006 AND JULY 2008 IN DIRECT CONTRAVENTION OF HER INVESTMENT NEEDS AND MADE VARIOUS MISREPRESENTATIONS AND MATERIAL OMISSIONS WHICH RESULTED IN SIGNIFICANT LOSS OF HER ACCOUNT.

Product Type: Real Estate Security

Alleged Damages: \$165,176.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 12-03895



Filing date of arbitration/CFTC reparation or civil litigation: 11/06/2012

Customer Complaint Information

Date Complaint Received: 12/05/2012

Complaint Pending? No

Status: Settled

Status Date: 09/06/2013

Settlement Amount: \$46,000.00

Individual Contribution Amount: \$5,000.00

Disclosure 3 of 4

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: NORTHEAST SECURITIES

Allegations: CLIENT ALLEGES UNSUITABLE TRADING OVER PAST 2 YEAR PERIOD OCT 2009 TO OCT 2011.
CLIENT IS LOOKING FOR RESTITUTION OF LOSSES THAT HAVE INCURRED OVER THAT TIME PERIOD.

Product Type: Debt-Corporate

Alleged Damages: \$10,000.00

Alleged Damages Amount Explanation (if amount not exact): CLIENT DID NOT PUT AMOUNT IN THIS IS AN ESTIMATE.

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 11/02/2011

Complaint Pending? No

Status: Closed/No Action

Status Date: 08/28/2013

Settlement Amount:

Individual Contribution Amount:

Disclosure 4 of 4

Reporting Source: Individual



Employing firm when activities occurred which led to the complaint: LINCOLN FINANCIAL ADVISORS CORP

Allegations: THE CLIENT ALLEGED THAT HE HAS SUFFERED FINANCIAL LOSSES IN FEBRUARY 2007 BECAUSE THE REPRESENTATIVE FAILED TO FOLLOW HIS INSTRUCTIONS. HE FURTHER ALLEGED THAT HE WOULD HAVE TO PAY THE CAPITAL GAINS TAXES AS A RESULT OF UNAUTHORIZED SALES.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$5,000.00

Customer Complaint Information

Date Complaint Received: 10/19/2007

Complaint Pending? No

Status: Denied

Status Date: 11/07/2007

Settlement Amount:

Individual Contribution Amount:

Broker Statement THE FIRM IS UNABLE TO DETERMINE DAMAGE AMOUNT AT THIS TIME BUT IT BELIEVES IT WILL BE GREATER THAN \$5,000.00. DOCUMENTED EVIDENCE REVIEWED IN THIS MATTER, INCLUDING PREVIOUS WRITTEN COMMUNICATIONS FROM THE CUSTOMER, SUPPORTS THE POSITION THAT THE CUSTOMER AUTHORIZED THE TRANSACTIONS IN QUESTION, HE ACKNOWLEDGED THAT FACT IN WRITING AND THAT THE CUSTOMER WAS FULLY APPRAISED AND AWARE OF POTENTIAL TAX IMPLICATIONS WHEN PROVIDING HIS AUTHORIZATION.



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Firm
Firm Name: LINCOLN FINANCIAL ADVISORS
Termination Type: Discharged
Termination Date: 08/07/2009
Allegations: FAILURE TO DISCLOSE OWNERSHIP OF, INVOLVEMENT WITH, OR RECEIPT OF COMPENSATION FROM THE FOLLOWING ENTITIES: ACT CAPITAL PARTNERS LLC, FMM & ASSOCIATES LLC, FB LONG ISLAND LLC, FB LONG ISLAND CARLE PLACE LLC, FB LONG ISLAND HUNTINGTON LLC, FB LONG ISLAND MASSAPEQUA AND SG OF SOBE LLC.
Product Type: No Product

Reporting Source: Individual
Firm Name: LINCOLN FINANCIAL ADVISORS
Termination Type: Discharged
Termination Date: 08/07/2009
Allegations: FAILED TO DISCLOSE OUTSIDE BUSINESS ACTIVITIES ON HIS U-4
Product Type: No Product



End of Report

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