# IAPD Report

## Christopher Paul Scalese

CRD# 2922639

# IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

**What is included in a IAPD report?**

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

**Where did this information come from?**

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

**How current is this information?**

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

**Need help interpreting this report?**

For help understanding how to read this report, please consult NASAA's IAPD Tips page
http://www.nasaa.org/IAPD/IARReports.cfm

**What if I want to check the background of an Individual Broker or Brokerage Firm?**

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

**Are there other resources I can use to check the background of investment professionals?**

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

# Report Summary

## Christopher Paul Scalese (CRD# 2922639)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **06/09/2025**.

## CURRENT EMPLOYERS

| | Firm | CRD# | Registered Since |
|---|---|---|---|
| IA | AE WEALTH MANAGEMENT, LLC | CRD# 282580 | 06/13/2025 |

## QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **1** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

## REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

| | FIRM | CRD# | LOCATION | REGISTRATION DATES |
|---|---|---|---|---|
| IA | AE WEALTH MANAGEMENT, LLC | 282580 | Dunmore, PA | 11/15/2017 - 03/02/2020 |
| IA | GLOBAL FINANCIAL PRIVATE CAPITAL, LLC | 132070 | DUNMORE, PA | 10/22/2012 - 11/06/2017 |

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

## DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

| Type | Count |
|---|---|
| Customer Dispute | 8 |

# Qualifications

## REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **1** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

### Employment 1 of 1

Firm Name: **AE WEALTH MANAGEMENT, LLC**

Main Address: 2950 SW MCCLURE ROAD
SUITE B
TOPEKA, KS 66614

Firm ID#: 282580

| | Regulator | Registration | Status | Date |
|---|---|---|---|---|
| IA | Pennsylvania | Investment Adviser Representative | Approved | 06/13/2025 |

### Branch Office Locations

**AE WEALTH MANAGEMENT, LLC**
200A Tigue Street
Dunmore, PA 18512

 

# Qualifications

## PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 0 principal/supervisory exams, 0 general industry/product exams, and 2 state securities law exams.**

### Principal/Supervisory Exams

| Exam | Category | Date |
|---|---|---|
| No information reported. | | |

### General Industry/Product Exams

| Exam | Category | Date |
|---|---|---|
| No information reported. | | |

### State Securities Law Exams

| | Exam | Category | Date |
|---|---|---|---|
| IA | Uniform Investment Adviser Law Examination (S65) | Series 65 | 05/16/2025 |
| IA B | Uniform Combined State Law Examination (S66) | Series 66 | 06/01/2012 |

## PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

 

# Registration & Employment History

## PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

| | Registration Dates | Firm Name | ID# | Branch Location |
|---|---|---|---|---|
| IA | 11/15/2017 - 03/02/2020 | AE WEALTH MANAGEMENT, LLC | CRD# 282580 | Dunmore, PA |
| IA | 10/22/2012 - 11/06/2017 | GLOBAL FINANCIAL PRIVATE CAPITAL, LLC | CRD# 132070 | DUNMORE, PA |

## EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

| Employment Dates | Employer Name | Position | Investment Related | Employer Location |
|---|---|---|---|---|
| 06/2025 - Present | AE Wealth Management, LLC | Investment Adviser Representative | Y | Topeka, KS, United States |
| 10/2000 - Present | Fortune Financial Group | President | Y | Dunmore, PA, United States |
| 11/2017 - 03/2020 | AE Wealth Management, LLC | Investment Adviser Representative | Y | Topeka, KS, United States |
| 10/2012 - 11/2017 | Global Financial Private Capital, LLC | Investment Adviser Representative | Y | Dunmore, PA, United States |

## OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1.) Fortune Financial Group; Yes Investment Related; 200 Tigue Street, Dunmore, PA 18512; Insurance Sales; President; Start date 10/2000; Approx. 150 hours a month; Approx. 130 hours during trading; Insurance Sales and Services.

# Disclosure Summary

## Disclosure Information

**What you should know about reported disclosure events:**

**(1) Certain thresholds must be met before an event is reported to IARD, for example:**

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

**(2) Disclosure events in IAPD reports come from different sources:**

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

**(3) There are different statuses and dispositions for disclosure events:**

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - o A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - o A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - o A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - o An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - o A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - o A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

**(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.**

 

## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

| Type | Count |
|---|---|
| Customer Dispute | 8 |

### Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

#### Disclosure 1 of 8

| | |
|---|---|
| **Reporting Source:** | Firm |
| **Employing firm when activities occurred which led to the complaint:** | AE Wealth Management, LLC |
| **Allegations:** | Annuity client alleges sales misrepresentation in the sale of a fixed annuity. |
| **Product Type:** | Annuity-Fixed |
| **Alleged Damages:** | $5,724.93 |
| **Is this an oral complaint?** | No |
| **Is this a written complaint?** | Yes |
| **Is this an arbitration/CFTC reparation or civil litigation?** | No |

### Customer Complaint Information

| | |
|---|---|
| **Date Complaint Received:** | 12/02/2019 |
| **Complaint Pending?** | No |
| **Status:** | Closed/No Action |
| **Status Date:** | 11/11/2020 |
| **Settlement Amount:** | |
| **Individual Contribution Amount:** | |

 

| | |
|---|---|
| **Reporting Source:** | Individual |
| **Employing firm when activities occurred which led to the complaint:** | AE Wealth Management, LLC |
| **Allegations:** | Annuity client alleges sales misrepresentation in the sale of a fixed annuity. |
| **Product Type:** | Annuity-Fixed |
| **Alleged Damages:** | $5,724.93 |
| **Is this an oral complaint?** | No |
| **Is this a written complaint?** | Yes |
| **Is this an arbitration/CFTC reparation or civil litigation?** | No |

## Customer Complaint Information

| | |
|---|---|
| **Date Complaint Received:** | 12/02/2019 |
| **Complaint Pending?** | Yes |
| **Status:** | |
| **Status Date:** | 12/05/2019 |
| **Settlement Amount:** | |
| **Individual Contribution Amount:** | |
| **Broker Statement** | Mr. Scalese denies any wrongdoing in the matter. Insurance carrier has denied the allegation and claim. Complaint is pending with Pennsylvania. |

### Disclosure 2 of 8

| | |
|---|---|
| **Reporting Source:** | Firm |
| **Employing firm when activities occurred which led to the complaint:** | AE Wealth Management, LLC |
| **Allegations:** | Annuity client alleges sales misrepresentation in the sale of a fixed annuity. |
| **Product Type:** | Annuity-Fixed |
| **Alleged Damages:** | $13,557.90 |
| **Is this an oral complaint?** | No |
| **Is this a written complaint?** | Yes |
| **Is this an arbitration/CFTC reparation or civil litigation?** | No |

## Customer Complaint Information

| | |
|---|---|
| **Date Complaint Received:** | 12/03/2019 |
| **Complaint Pending?** | No |
| **Status:** | Closed/No Action |
| **Status Date:** | 11/11/2020 |
| **Settlement Amount:** | |

| | |
|---|---|
| **Individual Contribution Amount:** | |

| | |
|---|---|
| **Reporting Source:** | Individual |
| **Employing firm when activities occurred which led to the complaint:** | AE Wealth Management, LLC |
| **Allegations:** | Annuity client alleges sales misrepresentation in the sale of a fixed annuity. |
| **Product Type:** | Annuity-Fixed |
| **Alleged Damages:** | $13,557.90 |
| **Is this an oral complaint?** | No |
| **Is this a written complaint?** | Yes |
| **Is this an arbitration/CFTC reparation or civil litigation?** | No |

## Customer Complaint Information

| | |
|---|---|
| **Date Complaint Received:** | 12/03/2019 |
| **Complaint Pending?** | Yes |
| **Status:** | |
| **Status Date:** | 12/05/2019 |
| **Settlement Amount:** | |
| **Individual Contribution Amount:** | |
| **Broker Statement** | Mr. Scalese denies any wrongdoing in the matter. Insurance carrier has denied the allegation and claim. Complaint is pending with Pennsylvania. |

### Disclosure 3 of 8

| | |
|---|---|
| **Reporting Source:** | Firm |
| **Employing firm when activities occurred which led to the complaint:** | NFP Advisory, LLC (Now Kestra Investment Services, LLC), Summit Brokerage Services Inc. and Global Financial Investment Services Inc. |
| **Allegations:** | Claimant alleges misrepresentation and other causes of action in connection with the sale of one alternative investment and the liquidation of annuities on or around 2008 or 2009. |
| **Product Type:** | Annuity-Fixed<br>Equipment Leasing |
| **Alleged Damages:** | $176,112.00 |
| **Is this an oral complaint?** | No |
| **Is this a written complaint?** | Yes |
| **Is this an arbitration/CFTC reparation or civil litigation?** | Yes |
| **Arbitration/Reparation forum or court name and location:** | FINRA |

 

| | |
|---|---|
| **Docket/Case #:** | 18-04081 |
| **Filing date of arbitration/CFTC reparation or civil litigation:** | 11/29/2018 |

## Customer Complaint Information

| | |
|---|---|
| **Date Complaint Received:** | 11/29/2018 |
| **Complaint Pending?** | No |
| **Status:** | Evolved into Arbitration/CFTC reparation (the individual is a named party) |
| **Status Date:** | 12/03/2018 |
| **Settlement Amount:** | |
| **Individual Contribution Amount:** | |

## Arbitration Information

| | |
|---|---|
| **Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):** | FINRA |
| **Docket/Case #:** | 18-04081 |
| **Date Notice/Process Served:** | 12/03/2018 |
| **Arbitration Pending?** | No |
| **Disposition:** | Settled |
| **Disposition Date:** | 04/15/2019 |
| **Monetary Compensation Amount:** | $38,000.00 |
| **Individual Contribution Amount:** | $5,700.00 |
| **Firm Statement** | Mr. Scalese denies any wrong doing in this matter. |

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| | |
|---|---|
| **Reporting Source:** | Firm |
| **Employing firm when activities occurred which led to the complaint:** | NFP SECUITIES, LLC, SUMMIT BROKERAGE SERVICES INC. AND GLOBAL FINANCIAL INVESTMENT SERVICES INC. |
| **Allegations:** | CLAIMANT ALLEGES MISREPSNETATION OF INVESTMENTS, MISINFORMATION GIVEN, AND OTHER CAUSES OF ACTION IN CONNECTION WITH THE SALE OF ALTERNATIVE INVESTMENTS AND THE LIQUIDATION OF ANNUITIES IN 2008 AND CONTINUED THROUGH 2017. |
| **Product Type:** | Annuity-Fixed<br>Equipment Leasing |
| **Alleged Damages:** | $176,112.00 |
| **Is this an oral complaint?** | No |
| **Is this a written complaint?** | Yes |
| **Is this an arbitration/CFTC reparation or civil litigation?** | No |

## Customer Complaint Information

| | |
|---|---|
| **Date Complaint Received:** | 11/29/2018 |
| **Complaint Pending?** | No |
| **Status:** | Evolved into Arbitration/CFTC reparation (the individual is a named party) |
| **Status Date:** | 07/31/2019 |
| **Settlement Amount:** | |
| **Individual Contribution Amount:** | |

## Arbitration Information

| | |
|---|---|
| **Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):** | FINRA |
| **Docket/Case #:** | 18-04081 |
| **Date Notice/Process Served:** | 11/29/2018 |
| **Arbitration Pending?** | No |
| **Disposition:** | Settled |
| **Disposition Date:** | 04/15/2019 |
| **Monetary Compensation Amount:** | $38,000.00 |
| **Individual Contribution Amount:** | $5,700.00 |

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| | |
|---|---|
| **Reporting Source:** | Individual |
| **Employing firm when activities occurred which led to the complaint:** | NFP Securities Inc |
| **Allegations:** | Misrepresentation and other causes of action in connection with the sale of one alternative investment, and the liquidation/purchase of annuities for which dates are not provided. Advisor represents that the activity at issue occurred in 2008 or 2009. |
| **Product Type:** | Annuity-Fixed<br>Equipment Leasing |
| **Alleged Damages:** | $121,113.00 |
| **Is this an oral complaint?** | No |
| **Is this a written complaint?** | Yes |
| **Is this an arbitration/CFTC reparation or civil litigation?** | Yes |
| **Arbitration/Reparation forum or court name and location:** | FINRA |
| **Docket/Case #:** | 18-04081 |
| **Filing date of arbitration/CFTC reparation or civil litigation:** | 11/29/2018 |

 

## Customer Complaint Information

| | |
|---|---|
| **Date Complaint Received:** | 12/03/2018 |
| **Complaint Pending?** | No |
| **Status:** | Evolved into Arbitration/CFTC reparation (the individual is a named party) |
| **Status Date:** | 12/03/2018 |
| **Settlement Amount:** | |
| **Individual Contribution Amount:** | |

## Arbitration Information

| | |
|---|---|
| **Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):** | FINRA |
| **Docket/Case #:** | 18-04081 |
| **Date Notice/Process Served:** | 12/03/2018 |
| **Arbitration Pending?** | No |
| **Disposition:** | Settled |
| **Disposition Date:** | 04/15/2019 |
| **Monetary Compensation Amount:** | $38,000.00 |
| **Individual Contribution Amount:** | $5,700.00 |
| **Broker Statement** | Mr. Scalese agreed to a settlement in order to resolve the matter, but denies any wrong doing. |

### Disclosure 4 of 8

| | |
|---|---|
| **Reporting Source:** | Firm |
| **Employing firm when activities occurred which led to the complaint:** | Kestra Investment Services, LLC |
| **Allegations:** | CLAIM ALLEGES MISREPRESENTATION AND OTHER CAUSES OF ACTION IN CONNECTION WITH THE SALE OF TWO ALTERNATIVE INVESTMENTS IN 2008. |
| **Product Type:** | Real Estate Security |
| **Alleged Damages:** | $166,000.00 |

## Customer Complaint Information

| | |
|---|---|
| **Date Complaint Received:** | |
| **Complaint Pending?** | No |
| **Status:** | Evolved into Arbitration/CFTC reparation (the individual is a named party) |
| **Status Date:** | 12/15/2017 |
| **Settlement Amount:** | |

 

**Individual Contribution Amount:**

## Arbitration Information

| | |
|---|---|
| **Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):** | FINRA |
| **Docket/Case #:** | 17-03321 |
| **Date Notice/Process Served:** | 12/15/2017 |
| **Arbitration Pending?** | No |
| **Disposition:** | Settled |
| **Disposition Date:** | 07/17/2018 |
| **Monetary Compensation Amount:** | $51,000.00 |
| **Individual Contribution Amount:** | $7,725.00 |
| **Firm Statement** | Settled on 7/17/18 for $51,000. Firm A contributed $6,500, Firm B contributed $37,275 and RR contributed $7,725. |

### Disclosure 5 of 8

| | |
|---|---|
| **Reporting Source:** | Firm |
| **Employing firm when activities occurred which led to the complaint:** | Kestra Investment Svcs, GF Investment Services LLC, Summit Brokerage Services |
| **Allegations:** | Sale of Unsuitable Securities. Unsuitable Recommendations in REITS. |
| **Product Type:** | Equipment Leasing<br>Real Estate Security<br>Other: Icon Leasking Fund XI, XII, XII, XIV, Wells REIT, Inland American REIT, Dividend Capital REIT, II |
| **Alleged Damages:** | $1,032,000.00 |
| **Is this an oral complaint?** | No |
| **Is this a written complaint?** | Yes |
| **Is this an arbitration/CFTC reparation or civil litigation?** | |

## Customer Complaint Information

| | |
|---|---|
| **Date Complaint Received:** | 01/17/2017 |
| **Complaint Pending?** | No |
| **Status:** | Evolved into Arbitration/CFTC reparation (the individual is a named party) |
| **Status Date:** | 01/17/2017 |
| **Settlement Amount:** | |
| **Individual Contribution Amount:** | |

## Arbitration Information

 

| | |
|---|---|
| **Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):** | FINRA |
| **Docket/Case #:** | 17-00093 |
| **Date Notice/Process Served:** | 01/05/2017 |
| **Arbitration Pending?** | No |
| **Disposition:** | Settled |
| **Disposition Date:** | 01/18/2018 |
| **Monetary Compensation Amount:** | $100,000.00 |
| **Individual Contribution Amount:** | $15,000.00 |

| | |
|---|---|
| **Reporting Source:** | Firm |
| **Employing firm when activities occurred which led to the complaint:** | Kestra Investment Services, LLC and Summit Brokerage Services, Inc. |
| **Allegations:** | Claim alleging suitability, misrepresentation, and other causes of action in connection with the sale of various REITS and an equipment leasing fund. |
| **Product Type:** | Equipment Leasing<br>Real Estate Security |
| **Alleged Damages:** | $1,326,000.00 |
| **Is this an oral complaint?** | No |
| **Is this a written complaint?** | Yes |
| **Is this an arbitration/CFTC reparation or civil litigation?** | Yes |
| **Arbitration/Reparation forum or court name and location:** | FINRA |
| **Docket/Case #:** | 17-00093 |
| **Filing date of arbitration/CFTC reparation or civil litigation:** | 01/10/2017 |

## Customer Complaint Information

| | |
|---|---|
| **Date Complaint Received:** | 01/10/2017 |
| **Complaint Pending?** | No |
| **Status:** | Evolved into Arbitration/CFTC reparation (the individual is a named party) |
| **Status Date:** | 02/24/2017 |
| **Settlement Amount:** | $0.00 |
| **Individual Contribution Amount:** | $0.00 |

## Arbitration Information

 

| | |
|---|---|
| **Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):** | FINRA |
| **Docket/Case #:** | 17-00093 |
| **Date Notice/Process Served:** | 01/10/2017 |
| **Arbitration Pending?** | No |
| **Disposition:** | Settled |
| **Disposition Date:** | 12/12/2017 |
| **Monetary Compensation Amount:** | $100,000.00 |
| **Individual Contribution Amount:** | $15,000.00 |
| **Firm Statement** | Party A: $15,000 Party B: $75,000 Party C: $10,000 |

| | |
|---|---|
| **Reporting Source:** | Individual |
| **Employing firm when activities occurred which led to the complaint:** | Kestra Investment Services, LLC and Summit Brokerage Services |
| **Allegations:** | Claim alleging suitability, misrepresentations, and other causes of action with the sale of various REITs and an equipment leasing fund. |
| **Product Type:** | Equipment Leasing<br>Real Estate Security |
| **Alleged Damages:** | $1,326,000.00 |

## Arbitration Information

| | |
|---|---|
| **Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):** | FINRA |
| **Docket/Case #:** | 17-00093 |
| **Date Notice/Process Served:** | 01/10/2017 |
| **Arbitration Pending?** | No |
| **Disposition:** | Settled |
| **Disposition Date:** | 01/18/2018 |
| **Monetary Compensation Amount:** | $100,000.00 |
| **Individual Contribution Amount:** | $15,000.00 |

### Disclosure 6 of 8

| | |
|---|---|
| **Reporting Source:** | Firm |
| **Employing firm when activities occurred which led to the complaint:** | NFP Securities Inc & Fortune Financial Group |
| **Allegations:** | Misrepresentation approx. May 2007 |

 

| | |
|---|---|
| **Product Type:** | Direct Investment-DPP & LP Interests<br>Other: ICON Fund 12, Inland AMerican, Dividend Capital |
| **Alleged Damages:** | $157,800.00 |

## Customer Complaint Information

| | |
|---|---|
| **Date Complaint Received:** | |
| **Complaint Pending?** | No |
| **Status:** | Evolved into Arbitration/CFTC reparation (the individual is a named party) |
| **Status Date:** | 10/12/2016 |
| **Settlement Amount:** | |
| **Individual Contribution Amount:** | |

## Arbitration Information

| | |
|---|---|
| **Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):** | FINRA |
| **Docket/Case #:** | 16-02926 |
| **Date Notice/Process Served:** | 10/12/2016 |
| **Arbitration Pending?** | No |
| **Disposition:** | Settled |
| **Disposition Date:** | 07/27/2017 |
| **Monetary Compensation Amount:** | $6,500.00 |
| **Individual Contribution Amount:** | $0.00 |

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| | |
|---|---|
| **Reporting Source:** | Firm |
| **Employing firm when activities occurred which led to the complaint:** | Kestra Investment Services, LLC |
| **Allegations:** | Claim alleging misrepresentation and other causes of action in connection with the sale of three alternative investments in approximately May 2007. |
| **Product Type:** | Direct Investment-DPP & LP Interests |
| **Alleged Damages:** | $157,860.00 |

## Arbitration Information

| | |
|---|---|
| **Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):** | FINRA |
| **Docket/Case #:** | 16-02926 |
| **Date Notice/Process Served:** | 09/30/2016 |
| **Arbitration Pending?** | No |
| **Disposition:** | Settled |

| | |
|---|---|
| **Disposition Date:** | 07/18/2017 |
| **Monetary Compensation Amount:** | $41,500.00 |
| **Individual Contribution Amount:** | $13,750.00 |

| | |
|---|---|
| **Reporting Source:** | Individual |
| **Employing firm when activities occurred which led to the complaint:** | NFP Securities and Kestra Investment Services, LLC |
| **Allegations:** | Claim alleging misrepresentation and other causes of action in connection with the sale of three alternative investments in approximately May 2007. |
| **Product Type:** | Direct Investment-DPP & LP Interests |
| **Alleged Damages:** | $157,860.00 |

## Arbitration Information

| | |
|---|---|
| **Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):** | FINRA |
| **Docket/Case #:** | 16-02926 |
| **Date Notice/Process Served:** | 09/30/2016 |
| **Arbitration Pending?** | No |
| **Disposition:** | Settled |
| **Disposition Date:** | 07/18/2017 |
| **Monetary Compensation Amount:** | $21,250.00 |
| **Individual Contribution Amount:** | $13,750.00 |

### Disclosure 7 of 8

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| **Reporting Source:** | Firm |
| **Employing firm when activities occurred which led to the complaint:** | Summit Brokerage Services & Kestra f/k/a NFP Securities & Fortune Financial Group |
| **Allegations:** | Unsuitability, overconcentration, misrepresentation and omission. |
| **Product Type:** | Equipment Leasing<br>Real Estate Security |
| **Alleged Damages:** | $169,600.00 |

## Arbitration Information

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|---|---|
| **Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):** | FINRA |
| **Docket/Case #:** | 16-00495 |
| **Date Notice/Process Served:** | 02/29/2016 |

 

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|---|---|
| **Arbitration Pending?** | No |
| **Disposition:** | Settled |
| **Disposition Date:** | 02/27/2017 |
| **Monetary Compensation Amount:** | $15,750.00 |
| **Individual Contribution Amount:** | $8,250.00 |

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|---|---|
| **Reporting Source:** | Firm |
| **Employing firm when activities occurred which led to the complaint:** | NFP Advisor Services |
| **Allegations:** | Complaint alleging misrepresentation and other causes of action in connection with the sale of two non-traded REITs and an equipment leasing fund between 2005 and 2009. |
| **Product Type:** | Equipment Leasing<br>Real Estate Security |
| **Alleged Damages:** | $169,600.00 |
| **Is this an oral complaint?** | No |
| **Is this a written complaint?** | Yes |
| **Is this an arbitration/CFTC reparation or civil litigation?** | Yes |
| **Arbitration/Reparation forum or court name and location:** | FINRA |
| **Docket/Case #:** | 16-00495 |
| **Filing date of arbitration/CFTC reparation or civil litigation:** | 02/18/2016 |

## Customer Complaint Information

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|---|---|
| **Date Complaint Received:** | 03/09/2016 |
| **Complaint Pending?** | No |
| **Status:** | Evolved into Arbitration/CFTC reparation (the individual is a named party) |
| **Status Date:** | 03/21/2016 |
| **Settlement Amount:** | |
| **Individual Contribution Amount:** | |

## Arbitration Information

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|---|---|
| **Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):** | FINRA |
| **Docket/Case #:** | 16-00495 |
| **Date Notice/Process Served:** | 03/09/2016 |

 

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|---|---|
| **Arbitration Pending?** | No |
| **Disposition:** | Settled |
| **Disposition Date:** | 02/08/2017 |
| **Monetary Compensation Amount:** | $62,500.00 |
| **Individual Contribution Amount:** | $8,250.00 |

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|---|---|
| **Reporting Source:** | Individual |
| **Employing firm when activities occurred which led to the complaint:** | Summit Brokerage Services and NFP Advisor Services |
| **Allegations:** | Complaint alleging misrepresentation and other causes of action in connection with the sale of two non-traded REITs and an equipment leasing fund between 2005 and 2009. |
| **Product Type:** | Equipment Leasing<br>Real Estate Security |
| **Alleged Damages:** | $169,600.00 |

## Arbitration Information

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|---|---|
| **Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):** | FINRA |
| **Docket/Case #:** | 16-00495 |
| **Date Notice/Process Served:** | 02/29/2016 |
| **Arbitration Pending?** | No |
| **Disposition:** | Settled |
| **Disposition Date:** | 02/27/2017 |
| **Monetary Compensation Amount:** | $15,750.00 |
| **Individual Contribution Amount:** | $8,250.00 |

### Disclosure 8 of 8

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|---|---|
| **Reporting Source:** | Firm |
| **Employing firm when activities occurred which led to the complaint:** | NFP SECURITIES, INC. |
| **Allegations:** | CLAIM ALLEGES MISREPRESENTATION AND OTHER CAUSES OF ACTION IN CONNECTION WITH THE SALE OF TWO ALTERNATIVE INVESTMENTS IN 2008. |
| **Product Type:** | Equipment Leasing<br>Real Estate Security |
| **Alleged Damages:** | $34,775.00 |

## Arbitration Information

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|---|---|
| **Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):** | FINRA |
| **Docket/Case #:** | 14-01747 |
| **Date Notice/Process Served:** | 06/13/2014 |
| **Arbitration Pending?** | No |
| **Disposition:** | Settled |
| **Disposition Date:** | 09/16/2014 |
| **Monetary Compensation Amount:** | $22,000.00 |
| **Individual Contribution Amount:** | $11,000.00 |

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| **Reporting Source:** | Individual |
| **Employing firm when activities occurred which led to the complaint:** | NFP Securities |
| **Allegations:** | Misrepresentation and other causes of action in connection with the sale of two alternative investments in 2008. |
| **Product Type:** | Equipment Leasing<br>Real Estate Security |
| **Alleged Damages:** | $34,775.00 |

## Arbitration Information

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|---|---|
| **Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):** | FINRA |
| **Docket/Case #:** | 14-01747 |
| **Date Notice/Process Served:** | 06/13/2014 |
| **Arbitration Pending?** | No |
| **Disposition:** | Settled |
| **Disposition Date:** | 09/16/2014 |
| **Monetary Compensation Amount:** | $22,000.00 |
| **Individual Contribution Amount:** | $11,000.00 |

## End of Report

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