



## IAPD Report

# MICHAEL ROBERT CHARLES

CRD# 2926725

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### MICHAEL ROBERT CHARLES (CRD# 2926725)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **02/14/2024**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	AMARNA CAPITAL PARTNERS	CRD# 327900	01/12/2024

### QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **1** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration. Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	CRAFT CAPITAL MANAGEMENT LLC	171350	Garden City, NY	06/13/2022 - 08/29/2023
B	PAULSON INVESTMENT COMPANY LLC	5670	NEW YORK, NY	06/09/2022 - 06/13/2022
B	CRAFT CAPITAL MANAGEMENT LLC	171350	GARDEN CITY, NY	10/06/2020 - 06/09/2022

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	4
Judgment/Lien	1



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **1** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

### Employment 1 of 1

Firm Name: **AMARNA CAPITAL PARTNERS**  
Main Address: 200 VESEY STREET  
24TH FLOOR  
NEW YORK, NY 10281  
Firm ID#: 327900

Regulator	Registration	Status	Date
<b>IA</b> New York	Investment Adviser Representative	Approved	01/12/2024

### Branch Office Locations

**AMARNA CAPITAL PARTNERS**  
200 VESEY STREET  
24TH FLOOR  
NEW YORK, NY 10281



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.**

#### Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

#### General Industry/Product Exams

Exam	Category	Date
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Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
General Securities Representative Examination (S7)	Series 7	03/02/2000

#### State Securities Law Exams

Exam	Category	Date
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Uniform Investment Adviser Law Examination (S65)	Series 65	12/21/2023
Uniform Securities Agent State Law Examination (S63)	Series 63	06/29/2000

### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	06/13/2022 - 08/29/2023	CRAFT CAPITAL MANAGEMENT LLC	CRD# 171350	Garden City, NY
B	06/09/2022 - 06/13/2022	PAULSON INVESTMENT COMPANY LLC	CRD# 5670	NEW YORK, NY
B	10/06/2020 - 06/09/2022	CRAFT CAPITAL MANAGEMENT LLC	CRD# 171350	GARDEN CITY, NY
B	04/24/2020 - 07/31/2020	AEGIS CAPITAL CORP.	CRD# 15007	NEW YORK, NY
B	02/16/2016 - 03/25/2020	NATIONAL SECURITIES CORPORATION	CRD# 7569	NEW YORK, NY
B	02/10/2014 - 06/25/2015	MEYERS ASSOCIATES, L.P.	CRD# 34171	NEW YORK, NY
B	01/10/2012 - 09/10/2012	MEYERS ASSOCIATES, L.P.	CRD# 34171	NEW YORK, NY
B	03/26/2010 - 12/15/2011	AEGIS CAPITAL CORP.	CRD# 15007	NEW YORK, NY
B	06/26/2007 - 03/29/2010	GUNNALLEN FINANCIAL, INC	CRD# 17609	NEW YORK, NY
B	11/20/2001 - 07/26/2007	JOSEPH GUNNAR & CO. LLC	CRD# 24795	NEW YORK, NY
B	03/03/2000 - 11/26/2001	UBS PAINWEBBER INC.	CRD# 8174	WEEHAWKEN, NJ

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
07/2023 - Present	Amarna Capital Partners	Managing Member	Y	New York, NY, United States
06/2022 - 08/2023	Craft Capital Management LLC	Registered Representative.	Y	Garden City, NY, United States
06/2022 - 06/2022	Paulson Investment Company, LLC	Registered Representative	Y	New York, NY, United States



## Registration & Employment History

### EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
10/2020 - 06/2022	Craft Capital Management LLC	Registered Representative	Y	Garden City, NY, United States
08/2020 - 10/2020	N/A	Not Employed	N	Brooklyn, NY, United States
04/2020 - 07/2020	AEGIS CAPITAL CORP	REGISTERED REPRESENTATIVE	Y	NEW YORK, NY, United States
02/2016 - 03/2020	NATIONAL SECURITIES CORPORAION	REGISTERED REPRESENTATIVE	Y	NEW YORK, NY, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	4
Judgment/Lien	1

### Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

#### Disclosure 1 of 4

<b>Reporting Source:</b>	Firm
<b>Employing firm when activities occurred which led to the complaint:</b>	NATIONAL SECURITIES CORP
<b>Allegations:</b>	Suitability
<b>Product Type:</b>	Equity Listed (Common & Preferred Stock)
<b>Alleged Damages:</b>	\$50,000.00
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	No
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	Yes
<b>Arbitration/Reparation forum or court name and location:</b>	FINRA
<b>Docket/Case #:</b>	20-00533
<b>Filing date of arbitration/CFTC reparation or civil litigation:</b>	03/24/2020

### Customer Complaint Information

<b>Date Complaint Received:</b>	03/24/2020
<b>Complaint Pending?</b>	No



**Status:** Settled  
**Status Date:** 10/29/2020  
**Settlement Amount:** \$12,500.00  
**Individual Contribution Amount:** \$0.00

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**Reporting Source:** Individual  
**Employing firm when activities occurred which led to the complaint:** NATIONAL SECURITIES CORP  
**Allegations:** SUITABILITY, MISREPRESENTATION, & OMISSIONS  
**Product Type:** Equity-OTC  
**Alleged Damages:** \$50,000.00  
**Is this an oral complaint?** No  
**Is this a written complaint?** No  
**Is this an arbitration/CFTC reparation or civil litigation?** Yes  
**Arbitration/Reparation forum or court name and location:** FINRA  
**Docket/Case #:** 20-00533  
**Filing date of arbitration/CFTC reparation or civil litigation:** 02/13/2020

**Customer Complaint Information**

**Date Complaint Received:** 02/14/2020  
**Complaint Pending?** No  
**Status:** Settled  
**Status Date:** 10/29/2020  
**Settlement Amount:** \$12,500.00  
**Individual Contribution Amount:** \$0.00

**Broker Statement** [REDACTED] transferred \$54,000 into an IRA roll over account. We invested the funds in accordance with her age, investment objectives, investment experience, risk tolerance and her long-term investment goals. [REDACTED]made numerous premature withdrawals from her account which resulted in the premature liquidation of the investment position. if she had kept original investment, its value would have doubled. I did not contribute to the settlement.

**Disclosure 2 of 4**

**Reporting Source:** Individual  
**Employing firm when activities occurred which led to the complaint:** GUNNALLEN FINANCIAL, INC.



**Allegations:** [CUSTOMER], THROUGH COUNSEL, ALLEGES THAT MR. CHARLES ENGAGED IN A MYRIAD OF WRONGFUL ACTS INCLUDING FRAUD AND CHURNING, AND REQUESTES DAMAGES OF ONE HUNDRED THOUSAND DOLLARS. ACTIVITY DATES WERE JULY 2007 THROUGH FEBRUARY 2008.

**Product Type:** Equity-OTC

**Alleged Damages:** \$100,000.00

### Customer Complaint Information

**Date Complaint Received:**

**Complaint Pending?** No

**Status:** Evolved into Arbitration/CFTC reparation (the individual is a named party)

**Status Date:** 07/28/2008

**Settlement Amount:**

**Individual Contribution Amount:**

### Arbitration Information

**Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):** FINRA

**Docket/Case #:** 08-02312

**Date Notice/Process Served:** 07/28/2008

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 04/02/2009

**Monetary Compensation Amount:** \$90,000.00

**Individual Contribution Amount:** \$0.00

**Broker Statement** THE REP DENIES THE ALLEGATIONS, The client was previously my client at UBS PaineWebber since 2001.client transferred UBS stock certificate, client entire investment was in UBS stock.

### Disclosure 3 of 4

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** JOSEPH GUNNAR & CO. LLC

**Allegations:** CLIENT ALLEGES THAT REP PURCHASED A SECURITY WITH HER KNOWLEDGE AND CONSENT AND MADE SUBSEQUENT PURCHASES OF THE SAME SECURITY WITHOUT HER KNOWLEDGE OR CONSENT; CLIENT ALSO ALLEGES UNSUITABLE RECOMMENDATIONS WERE MADE. DATE OF INITIAL PURCHASE 02/14/2005; SUBSEQUENT PURCHASES 02/16/2005, 06/01/2005, 09/02/2005, 09/28/2005.

**Product Type:** Equity Listed (Common & Preferred Stock)

**Alleged Damages:** \$42,000.00



Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

**Customer Complaint Information**

Date Complaint Received: 10/17/2007

Complaint Pending? No

Status: Closed/No Action

Status Date: 08/12/2009

Settlement Amount:

Individual Contribution Amount:

Firm Statement

CLIENT ALLEGES THAT REP PURCHASED A SECURITY WITH HER KNOWLEDGE AND CONSENT AND MADE SUBSEQUENT PURCHASES OF THE SAME SECURITY WITHOUT HER KNOWLEDGE OR CONSENT; CLIENT ALSO ALLEGES UNSUITABLE RECOMMENDATIONS WERE MADE. DATE OF INITIAL PURCHASE 02/14/2005; SUBSEQUENT PURCHASES 02/16/2005, 06/01/2005, 09/02/2005, 09/28/2005. FIRM IS INVESTIGATING CLIENT'S ALLEGATIONS. FIRM IS CLOSING THE INVESTIGATION.

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: JOSEPH GUNNAR & CO. LLC

Allegations: CLIENT ALLEGES THAT REP PURCHASED A SECURITY WITH HER KNOWLEDGE AND CONSENT AND MADE SUBSEQUENT PURCHASES OF THE SAME SECURITY WITHOUT HER KNOWLEDGE OR CONSENT; CLIENT ALSO ALLEGES UNSUITABLE RECOMMENDATIONS WERE MADE. DATE OF INITIAL PURCHASE 02/14/2005; SUBSEQUENT PURCHASES 02/16/2005, 06/01/2005, 09/02/2005, 09/28/2005.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$42,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

**Customer Complaint Information**

Date Complaint Received: 10/17/2007

Complaint Pending? No

Status: Closed/No Action

Status Date: 08/12/2009

Settlement Amount:

Individual Contribution

**Amount:****Disclosure 4 of 4**

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** JOSEPH GUNNAR & CO

**Allegations:** MISMANAGEMENT

**Product Type:** Equity Listed (Common & Preferred Stock)  
Other: EGUITY OTC

**Alleged Damages:** \$108,158.61

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** NASD

**Docket/Case #:** 03-07154

**Filing date of arbitration/CFTC reparation or civil litigation:** 10/14/2003

**Customer Complaint Information**

**Date Complaint Received:** 10/14/2003

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 10/14/2003

**Settlement Amount:** \$15,000.00

**Individual Contribution Amount:** \$10,000.00

**Arbitration Information**

**Date Notice/Process Served:** 10/14/2003

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 02/25/2004

**Monetary Compensation Amount:** \$15,000.00

**Individual Contribution Amount:** \$10,000.00

**Broker Statement**

NEVER A CUSTOMER COMPLAINT. FILED IMMEDIATELY AS AN ARBITRATION. RR DENIES ALL CUSTOMER CLAIMS. UPDATE 2/23/2004 SETTLED THE MATTER RATHER THAN EXPEND THE TIME AND PAY THE COSTS OF A LENGTHY ARBITRATION. THE FIRM AND THE RR DENY ANY VIOLATION OF NASD OR SRO RULES AND REGULATIONS.



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### Judgment/Lien

This disclosure event involves an unsatisfied and outstanding judgment or lien against the Investment Adviser Representative.

#### Disclosure 1 of 1

<b>Reporting Source:</b>	Individual
<b>Judgment/Lien Holder:</b>	FORD MOTOR CREDIT
<b>Judgment/Lien Amount:</b>	\$6,577.00
<b>Judgment/Lien Type:</b>	Civil
<b>Date Filed with Court:</b>	11/04/2009
<b>Date Individual Learned:</b>	08/23/2018
<b>Type of Court:</b>	COUNTY
<b>Name of Court:</b>	CIVIL COURT OF THE CITY OF NEW YORK
<b>Location of Court:</b>	KINGS COUNTY, NY
<b>Docket/Case #:</b>	CV09231209KI
<b>Judgment/Lien Outstanding?</b>	Yes



## End of Report

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