IAPD Report

NICOLAS B CASTANEDA

CRD# 2931902

Section Title	Page(s)

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

NICOLAS B CASTANEDA (CRD# 2931902)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **12/17/2024**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	10/01/2010
IA	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	07/01/2016

QUALIFICATIONS

This representative is currently registered in **6** SRO(s) and **43** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	MORGAN STANLEY SMITH BARNEY	149777	SURPRISE, AZ	06/01/2009 - 10/25/2010
B	MORGAN STANLEY & CO. INCORPORATED	8209	SURPRISE, AZ	04/02/2007 - 06/01/2009
B	MORGAN STANLEY DW INC.	7556	SURPRISE, AZ	04/15/2005 - 04/02/2007

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	6

User Guidance

www.adviserinfo.sec.gov

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **43** jurisdiction(s) and 6 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED**

Main Address: ONE BRYANT PARK
NEW YORK, NY 10036

Firm ID#: 7691

	Regulator	Registration	Status	Date
B	Cboe BYX Exchange, Inc.	General Securities Representative	Approved	05/09/2014
B	Cboe BZX Exchange, Inc.	General Securities Representative	Approved	05/09/2014
B	Cboe Exchange, Inc.	General Securities Representative	Approved	10/01/2010
B	FINRA	General Securities Representative	Approved	10/01/2010
B	Nasdaq Stock Market	General Securities Representative	Approved	10/01/2010
B	New York Stock Exchange	General Securities Representative	Approved	10/01/2010
B	Alabama	Agent	Approved	10/31/2017
B	Alaska	Agent	Approved	11/01/2017
B	Arizona	Agent	Approved	11/03/2010
B	Arkansas	Agent	Approved	10/31/2017
B	California	Agent	Approved	10/01/2010
B	Colorado	Agent	Approved	08/10/2015
B	Connecticut	Agent	Approved	11/01/2017

Qualifications

	Regulator	Registration	Status	Date
B	Delaware	Agent	Approved	11/06/2017
B	Florida	Agent	Approved	06/19/2014
B	Georgia	Agent	Approved	04/18/2024
B	Hawaii	Agent	Approved	08/03/2022
B	Idaho	Agent	Approved	10/31/2017
B	Illinois	Agent	Approved	10/04/2010
B	Indiana	Agent	Approved	12/18/2018
B	Iowa	Agent	Approved	05/13/2016
B	Kentucky	Agent	Approved	10/01/2010
B	Louisiana	Agent	Approved	11/04/2019
B	Maryland	Agent	Approved	12/03/2019
B	Massachusetts	Agent	Approved	11/27/2017
B	Michigan	Agent	Approved	12/15/2015
B	Minnesota	Agent	Approved	11/05/2010
B	Mississippi	Agent	Approved	11/01/2017
B	Missouri	Agent	Approved	11/21/2017
B	Montana	Agent	Approved	01/09/2018
B	Nebraska	Agent	Approved	10/01/2010
B	Nevada	Agent	Approved	11/08/2010

Qualifications

	Regulator	Registration	Status	Date
B	New Hampshire	Agent	Approved	10/27/2020
B	New Jersey	Agent	Approved	01/09/2024
B	New Mexico	Agent	Approved	05/16/2016
B	New York	Agent	Approved	11/04/2010
B	North Carolina	Agent	Approved	11/07/2017
B	Ohio	Agent	Approved	10/01/2010
B	Oklahoma	Agent	Approved	04/25/2023
B	Oregon	Agent	Approved	10/27/2010
B	Pennsylvania	Agent	Approved	11/01/2017
B	South Carolina	Agent	Approved	08/27/2013
B	South Dakota	Agent	Approved	05/12/2016
B	Texas	Agent	Approved	05/13/2016
IA	Texas	Investment Adviser Representative	Restricted Approval	07/01/2016
B	Utah	Agent	Approved	11/02/2017
B	Virginia	Agent	Approved	10/01/2010
B	Washington	Agent	Approved	10/01/2010
B	Wisconsin	Agent	Approved	04/21/2015
B	Wyoming	Agent	Approved	01/31/2012

Qualifications

Branch Office Locations

MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED
14100 N 83RD AVE
PEORIA, AZ 85381

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 4 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	Futures Managed Funds Examination (S31)	Series 31	03/11/2005
B	General Securities Representative Examination (S7)	Series 7	04/02/1998
B	Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	08/15/1997

State Securities Law Exams

	Exam	Category	Date
IA B	Uniform Combined State Law Examination (S66)	Series 66	10/17/1997

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	06/01/2009 - 10/25/2010	MORGAN STANLEY SMITH BARNEY	CRD# 149777	SURPRISE, AZ
B	04/02/2007 - 06/01/2009	MORGAN STANLEY & CO. INCORPORATED	CRD# 8209	SURPRISE, AZ
B	04/15/2005 - 04/02/2007	MORGAN STANLEY DW INC.	CRD# 7556	SURPRISE, AZ
B	07/01/2003 - 04/18/2005	WACHOVIA SECURITIES, LLC	CRD# 19616	ST. LOUIS, MO
B	02/12/2001 - 07/01/2003	PRUDENTIAL SECURITIES INCORPORATED	CRD# 7471	NEW YORK, NY
B	02/04/1998 - 02/26/2001	PAINEWEBBER INCORPORATED	CRD# 8174	WEEHAWKEN, NJ
B	08/18/1997 - 02/04/1998	PRUCO SECURITIES CORPORATION	CRD# 5685	NEWARK, NJ

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
10/2010 - Present	BANK OF AMERICA, N.A.	FINANCIAL ADVISOR	Y	SUNCITY, AZ, United States
10/2010 - Present	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	FINANCIAL ADVISOR	Y	SUNCITY, AZ, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

I*52148
FOR PROFIT OR NOT FOR PROFIT: FOR-PROFIT ORGANIZATION
NAME OF OUTSIDE BUSINESS ORGANIZATION: CAS-AZ-NEDA LLC II
INVESTMENT RELATED: N
ADDRESS OF BUSINESS:
PHOENIX, ARIZONA 85383
NATURE OF BUSINESS: LLC,
POSITION, TITLE, ASSOCIATION: OWNER,
START DATE OF RELATIONSHIP: 3/1/2012

Registration & Employment History

OTHER BUSINESS ACTIVITIES

NUMBER OF HOURS DEVOTED: 1 HOUR(S) MONTHLY
NUMBER OF HOURS DEVOTED DURING TRADING HOURS: 0
DUTIES: I OWN THIS HOME AND I RENT IT (RENTAL HOME)
I*93385
FOR PROFIT OR NOT FOR PROFIT: FOR-PROFIT ORGANIZATION
NAME OF OUTSIDE BUSINESS ORGANIZATION: CAS-NEB-NEDA LLC
INVESTMENT RELATED: N
ADDRESS OF BUSINESS:
PEORIA, ARIZONA 85383
NATURE OF BUSINESS: LLC,
POSITION, TITLE, ASSOCIATION: OWNER,
START DATE OF RELATIONSHIP: 5/3/2016
NUMBER OF HOURS DEVOTED: 30 HOUR(S) ANNUALLY
NUMBER OF HOURS DEVOTED DURING TRADING HOURS: 0
DUTIES: THIS IS AN LLC IN NEBRASKA TO PURCHASE PROPERTY

I*107045
For profit or not for profit: For-Profit Organization
Name of outside business organization: Cas-Mizzou-neda LLC
Investment related: N
Address of business:
Peoria, Arizona 85383
Nature of business: LLC,
Position, title, association: Owner,
Start date of relationship: 7/3/2017
Number of hours devoted: 2 hour(s) Monthly
Number of hours devoted during trading hours: 0
Duties: This is an LLC that will own Property .

I*522258
For profit or not for profit:
Name of outside business organization: CAS-KC-NEDA LLC
Investment related: N
Address of business: St. Louis, Missouri, 63101
Nature of business: ["Business or Industry Organization"]
Position, title, association: ["Owner"],
Start date of relationship: 10/1/2021
Number of hours devoted: 3 hour(s) Monthly
Number of hours devoted during trading hours: 0
Duties: , I will own property within the LLC and outsource Management through a Professional Management

I*665242
For profit or not for profit: Entity For Profit
Name of outside business organization: Cas-Balt-neda LLC
Investment related: N
Address of business: Baltimore, Maryland, 20814-2052
Nature of business: ["Limited Liability Company"]
Position, title, association: ["Owner"],
Start date of relationship: 9/20/2023
Number of hours devoted: 3 hour(s) Monthly

Registration & Employment History

OTHER BUSINESS ACTIVITIES

Number of hours devoted during trading hours: 0
Duties: , Owner

I*666228
For profit or not for profit: Entity For Profit
Name of outside business organization: Cas-Harbor-neda LLC
Investment related: N
Address of business: Bethesda, Maryland, 20814-2052
Nature of business: ["Limited Liability Company"]
Position, title, association: ["Owner"],
Start date of relationship: 9/20/2023
Number of hours devoted: 3 hour(s) Monthly
Number of hours devoted during trading hours: 0
Duties: , Owning Investment property

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	6

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 6

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED
Allegations:	THE CUSTOMER ALLEGES UNAUTHORIZED TRADING AND MISREPRESENTATION AND OMISSION OF MATERIAL FACTS FROM APRIL 2013 TO JULY 2013.
Product Type:	Equity Listed (Common & Preferred Stock) Options
Alleged Damages:	$0.00
Alleged Damages Amount Explanation (if amount not exact):	DAMAGES ARE NOT SPECIFIED.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	01/31/2014
Complaint Pending?	No
Status:	Denied
Status Date:	03/17/2014

Settlement Amount:

Individual Contribution Amount:

Disclosure 2 of 6

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	MORGAN STANLEY SMITH BARNEY
Allegations:	CUSTOMER CLAIMS FINANCIAL ADVISOR ALLEGEDLY MISREPRESENTED PREFERRED SHARES AS BONDS; SECURITIES WERE PURCHASED IN LATE 2007/EARLY 2008.
Product Type:	Equity Listed (Common & Preferred Stock) Other: CLOSED-END FUNDS
Alleged Damages:	$0.00
Alleged Damages Amount Explanation (if amount not exact):	UNSECIFIED; UNABLE TO CONCLUDE DAMAGES ARE UNDER $5,000
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	06/29/2009
Complaint Pending?	No
Status:	Denied
Status Date:	08/10/2009
Settlement Amount:	
Individual Contribution Amount:	

Disclosure 3 of 6

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	MORGAN STANLEY & CO. INCORPORATED
Allegations:	THE CUSTOMER ALLEGES THAT MR. CASTANEDA STATED THAT THE U.S. GOVERNMENT GUARANTEED HIS INVESTMENTS IN FANNIE MAE PURCHASED ON 7/01/08.
Product Type:	Other
Other Product Type(s):	FANNIE MAE
Alleged Damages:	$22,657.00

Customer Complaint Information

Date Complaint Received:	10/20/2008
Complaint Pending?	No
Status:	Denied
Status Date:	11/17/2008
Settlement Amount:	
Individual Contribution Amount:	
Broker Statement	MR. CASTENADA DENIES THE ALLEGATION IN THE COMPLAINT.

Disclosure 4 of 6

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	MORGAN STANLEY & CO. INCORPORATED
Allegations:	CLAIMANT ALLEGES, INTER ALIA, THAT ANNUITIES PURCHASED IN FEBRUARY 2006 WERE UNSUITABLE AND THAT THE FINANCIAL ADVISOR ALLEGEDLY MISREPRESENTED THE ANNUITIES.
Product Type:	Other
Other Product Type(s):	ANNUITIES
Alleged Damages:	$250,000.00

Customer Complaint Information

Date Complaint Received:	
Complaint Pending?	
Status:	Arbitration/Reparation
Status Date:	
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	FINRA DISPUTE RESOLUTION ARBITRATION NUMBER 08-02123
Date Notice/Process Served:	07/02/2008
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	04/24/2009
Monetary Compensation Amount:	$75,000.00
Individual Contribution Amount:	$0.00
Broker Statement	THIS MATTER WAS SETTLED, INTER ALIA, TO AVOID THE COST AND DISRUPTION ASSOCIATED WITH A HEARING.

Disclosure 5 of 6

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	UBS PAINWEBBER
Allegations:	CUSTOMER ALLEGES THAT HE WAS "ILL ADVISED" WHEN IT WAS RECOMMENDED THAT HE SELL OUT OF ONE MUTUAL FUND AND PURCHASE A TECHNOLOGY MUTUAL FUND AND THEN TOLD TO "HANG ON" AS IT KEPT ON LOSING MONEY.
Product Type:	Mutual Fund(s)
Alleged Damages:	$24,288.00

Customer Complaint Information

Date Complaint Received:	09/19/2002
Complaint Pending?	No
Status:	Closed/No Action
Status Date:	11/20/2002
Settlement Amount:	
Individual Contribution Amount:	
Broker Statement	THIS MATTER AROSE OUT OF ACTIVITY WHILE AT ANOTHER FIRM..

Disclosure 6 of 6

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	UBS PAINEWEBBER INC.
Allegations:	CUSTOMER CLAIMS THAT SHE WAS A CONSERVATIVE TO MODERATELY CONSERVATIVE INVESTOR BUT IN LATE 1999 AND 2000, HER BROKER PUT HER IN "VOLATILE AND AGGRESSIVE STOCKS & FUNDS AND HAD ME FULLY INVESTED IN TECH STOCKS INSTEAD OF BEING DIVERSIFIED." CUSTOMER ALSO CLAIMS THAT THE TRADING OF HER MUTUAL FUNDS AND STOCKS AMOUNTED TO CHURNING.
Product Type:	Equity - OTC
Other Product Type(s):	MUTUAL FUNDS
Alleged Damages:	$267,457.00

Customer Complaint Information

Date Complaint Received:	02/04/2001
Complaint Pending?	No
Status:	Settled
Status Date:	04/25/2001
Settlement Amount:	$35,000.00

Individual Contribution Amount:	$0.00

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	PAINEWEBBER, INC.
Allegations:	CUSTOMER CLAIMS THAT SHE WAS A CONSERVATIVE TO MODERATELY CONSERVATIVE INVESTOR BUT IN LATE 1999 AND 2000, HER BROKER PUT HER IN "VOLATILE AND AGGRESSIVE STOCKS & FUNDS AND HAD ME FULLY INVESTED IN TECH STOCKS INSTEAD OF BEING DIVERSIFIED." CUSTOMER ALSO CLAIMS THAT THE TRADING OF HER MUTUAL FUNDS AND STOCKS AMOUNTED TO CHURNING.
Product Type:	Equity - OTC
Other Product Type(s):	MUTUAL FUNDS
Alleged Damages:	$267,457.00

Customer Complaint Information

Date Complaint Received:	02/04/2001
Complaint Pending?	No
Status:	Settled
Status Date:	04/25/2001
Settlement Amount:	$35,000.00
Individual Contribution Amount:	$0.00

End of Report

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