IAPD Report

RAYMOND ALBERT DERAGON

CRD# 2932463

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

RAYMOND ALBERT DERAGON (CRD# 2932463)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **12/24/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	CARY STREET PARTNERS	CRD# 128089	11/01/2013
IA	CARY STREET PARTNERS	CRD# 128545	12/16/2013

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **21** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	RIVERSTONE WEALTH MANAGEMENT	40418	AUSTIN, TX	08/25/2009 - 12/09/2013
B	RIVERSTONE WEALTH MANAGEMENT, INC.	40418	AUSTIN, TX	07/22/2009 - 12/09/2013
B	OPPENHEIMER & CO. INC.	249	AUSTIN, TX	03/20/2009 - 07/29/2009

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	10

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **21** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **CARY STREET PARTNERS**

Main Address: 901 EAST BYRD STREET
SUITE 1001
RICHMOND, VA 23219

Firm ID#: 128089

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	11/01/2013
B	Arizona	Agent	Approved	01/06/2014
B	Arkansas	Agent	Approved	02/23/2021
B	California	Agent	Approved	01/21/2014
B	Colorado	Agent	Approved	12/15/2020
B	Florida	Agent	Approved	06/11/2024
B	Georgia	Agent	Approved	02/11/2021
B	Indiana	Agent	Approved	05/24/2021
B	Louisiana	Agent	Approved	04/08/2024
B	Massachusetts	Agent	Approved	02/18/2026
B	Michigan	Agent	Approved	06/20/2024
B	Missouri	Agent	Approved	06/24/2025
B	Montana	Agent	Approved	09/12/2017

Qualifications

	Regulator	Registration	Status	Date
B	Nevada	Agent	Approved	03/28/2022
B	New Hampshire	Agent	Approved	02/14/2023
B	New Jersey	Agent	Approved	04/28/2015
B	New Mexico	Agent	Approved	12/20/2013
B	New York	Agent	Approved	04/04/2014
B	Oregon	Agent	Approved	08/17/2015
B	Pennsylvania	Agent	Approved	12/23/2013
B	Texas	Agent	Approved	12/18/2013
B	Wisconsin	Agent	Approved	12/19/2013

Branch Office Locations

7000 N. MOPAC EXPY
SUITE 150
AUSTIN, TX 78731

Employment 2 of 2

Firm Name: **CARY STREET PARTNERS**

Main Address: 901 EAST BYRD STREET
SUITE 1001
RICHMOND, VA 23219

Firm ID#: 128545

	Regulator	Registration	Status	Date
IA	Texas	Investment Adviser Representative	Approved	12/18/2013

Branch Office Locations

CARY STREET PARTNERS
7801 CAPITAL OF TEXAS HIGHWAY, SUITE 310
AUSTIN, TX 78731

Qualifications

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

	Exam	Category	Date
	No information reported.		

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	Futures Managed Funds Examination (S31)	Series 31	09/16/2005
B	General Securities Representative Examination (S7)	Series 7	10/07/1997

State Securities Law Exams

	Exam	Category	Date
IA B	Uniform Combined State Law Examination (S66)	Series 66	11/06/1997

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

Certified Financial Planner

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at http://www.nasaa.org

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	08/25/2009 - 12/09/2013	RIVERSTONE WEALTH MANAGEMENT	CRD# 40418	AUSTIN, TX
B	07/22/2009 - 12/09/2013	RIVERSTONE WEALTH MANAGEMENT, INC.	CRD# 40418	AUSTIN, TX
B	03/20/2009 - 07/29/2009	OPPENHEIMER & CO. INC.	CRD# 249	AUSTIN, TX
B	04/21/2006 - 03/19/2009	STANFORD GROUP COMPANY	CRD# 39285	AUSTIN, TX
IA	04/21/2006 - 03/19/2009	STANFORD GROUP COMPANY	CRD# 39285	AUSTIN, TX
IA	11/07/1997 - 04/25/2006	MERRILL LYNCH PIERCE FENNER & SMITH INC.	CRD# 7691	AUSTIN, TX
B	10/08/1997 - 04/25/2006	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	AUSTIN, TX

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
11/2013 - Present	CARY STREET PARTNERS INVESTMENT ADVISORY LLC	FINANCIAL ADVISOR	Y	AUSTIN, TX, United States
11/2013 - Present	CARY STREET PARTNERS LLC	FINANCIAL ADVISOR	Y	AUSTIN, TX, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
    - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
    - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
    - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	10

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 10

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	RIVERSTONE WEALTH MANAGEMENT, INC.
Allegations:	FROM APRIL 2011 TO DECEMBER 2013 CLIENT WAS ENGAGED WITH RIVERSTONE WEALTH MANAGEMENT, INC. HIS ADVISERS AT THAT TIME WERE [THIRD PARTY] AND [THIRD PARTY]. CLIENT ALLEGES MISREPRESENATIONS ON THE PART OF RIVERSTONE AND ITS ASSOCIATES. THE FIRM AND ITS ASSOCIATES DENY THESE ALLEGATIONS.
Product Type:	Annuity-Variable
Alleged Damages:	$200,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No
Arbitration/Reparation forum or court name and location:	DISTRCIT COURT OF TRAVIS COUNTY
Docket/Case #:	D-1-GN-15-000527
Filing date of arbitration/CFTC reparation or civil litigation:	02/10/2015

Customer Complaint Information

Date Complaint Received:	02/11/2015

Complaint Pending?	No
Status:	Settled
Status Date:	08/25/2015
Settlement Amount:	$30,000.00
Individual Contribution Amount:	$10,725.00
Broker Statement	CLIENT SUBMITTED A CIVIL LAWSUIT WHICH HAS BEEN WITHDRAWN. CLIENT HAS BEEN COMPELLED TO ARBITRATION PER THE AGREEMENT BETWEEN FIRM AND CLIENT. CLIENT SETTLED AT MEDIATION.

Disclosure 2 of 10

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED
Allegations:	THE CUSTOMER ALLEGES UNSUITABLE INVESTMENT RECOMMENDATIONS AND MISREPRESENTATION REGARDING VARIABLE ANNUITIES PURCHASED IN NOVEMBER 2003
Product Type:	Annuity-Variable
Alleged Damages:	$0.00
Alleged Damages Amount Explanation (if amount not exact):	DAMAGES ARE NOT SPECIFIED
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	07/03/2012
Complaint Pending?	No
Status:	Denied
Status Date:	11/16/2012
Settlement Amount:	
Individual Contribution Amount:	

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED
Allegations:	THE CUSTOMER ALLEGES UNSUITABLE INVESTMENT RECOMMENDATIONS AND MISREPRESENTATION

	REGARDING VARIABLE ANNUITIES PURCHASED IN NOVEMBER 2003
Product Type:	Annuity-Variable
Alleged Damages:	$0.00
Alleged Damages Amount Explanation (if amount not exact):	DAMAGES ARE NOT SPECIFIED
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	07/03/2012
Complaint Pending?	No
Status:	Denied
Status Date:	11/16/2012
Settlement Amount:	
Individual Contribution Amount:	

Disclosure 3 of 10

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	STANFORD GROUP COMPANY
Allegations:	CUSTOMER GENERALLY ALLEGES THAT THE REGISTERED REPRESENTATIVE MISREPRESENTED THE LIQUIDITY AND THE RISK LEVEL OF STANFORD INTERNATIONAL BANK CDS.
Product Type:	CD
Alleged Damages:	$432,878.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	03/08/2011
Complaint Pending?	Yes
Settlement Amount:	
Individual Contribution Amount:	

Reporting Source:	Individual

Employing firm when activities occurred which led to the complaint:	STANFORD GROUP COMPANY
Allegations:	CUSTOMER GENERALLY ALLEGES THAT THE REGISTERED REPRESENTATIVE MISREPRESENTED THE LIQUIDITY AND THE RISK LEVEL OF STANFORD INTERNATIONAL BANK CDS.
Product Type:	CD
Alleged Damages:	$432,878.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	03/08/2011
Complaint Pending?	No
Status:	Closed/No Action
Status Date:	03/08/2013
Settlement Amount:	
Individual Contribution Amount:	

Disclosure 4 of 10

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	STANFORD GROUP COMPANY
Allegations:	CUSTOMER GENERALLY ALLEGES THAT THE REGISTERED REPRESENTATIVE MISREPRESENTED THE LIQUIDITY AND THE RISK LEVEL OF STANFORD INTERNATIONAL BANK CDS.
Product Type:	CD
Alleged Damages:	$855,387.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	03/08/2011
Complaint Pending?	Yes
Settlement Amount:	
Individual Contribution Amount:	

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: STANFORD GROUP COMPANY

Allegations: CUSTOMER GENERALLY ALLEGES THAT THE REGISTERED REPRESENTATIVE MISREPRESENTED THE LIQUIDITY AND THE RISK LEVEL OF STANFORD INTERNATIONAL BANK CDS.

Product Type: CD

Alleged Damages: $855,387.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 03/08/2011

Complaint Pending? No

Status: Closed/No Action

Status Date: 03/08/2013

Settlement Amount:

Individual Contribution Amount:

Disclosure 5 of 10

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: STANFORD GROUP COMPANY

Allegations: ALLEGES THAT HE WAS MISLED BY THE STANFORD GROUP IN INVESTMENT IN CD'S ISSUED BY THE STANFORD INTERNATIONAL BANK.

Product Type: CD

Alleged Damages: $650,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 07/30/2009

Complaint Pending? No

Status: Closed/No Action

Status Date: 08/01/2011

Settlement Amount:

Individual Contribution Amount:

Disclosure 6 of 10

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	STANFORD GROUP COMPANY
Allegations:	ALLEGES THAT HE WAS MISLED BY THE STANFORD GROUP IN INVESTMENT IN CD'S ISSUED BY THE STANFORD INTERNATIONAL BANK.
Product Type:	CD
Alleged Damages:	$977,864.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	07/30/2009
Complaint Pending?	No
Status:	Closed/No Action
Status Date:	08/01/2011
Settlement Amount:	
Individual Contribution Amount:	

Disclosure 7 of 10

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	STANFORD GROUP COMPANY
Allegations:	ALLEGES THAT SHE WAS DEFRAUDED INTO INVESTING IN THE STANFORD INTERNATIONAL BANK BY THE STANFORD GROUP. TOLD THAT DEPOSITS WERE SAFE, THAT THEY WERE COMPLETELY LIQUID ASSESTS AND THAT THE BANK WAS SUBJECT TO, AND PASSED, YEARLY AUDITS BY REGULATORS.
Product Type:	CD
Alleged Damages:	$115,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	07/30/2009
Complaint Pending?	No
Status:	Closed/No Action
Status Date:	08/01/2011
Settlement Amount:	
Individual Contribution Amount:	

Disclosure 8 of 10

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	STANFORD GROUP COMPANY
Allegations:	ALLEGES THAT THEY WERE MISLED BY MR. DERAGON AND THE STANFORD GROUP IN THE INVESTMENT IN CD ISSUED BY THE STANFORD INTERNATIONAL BANK.
Product Type:	CD
Alleged Damages:	$100,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	07/30/2009
Complaint Pending?	No
Status:	Closed/No Action
Status Date:	08/01/2011
Settlement Amount:	
Individual Contribution Amount:	

Disclosure 9 of 10

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	STANFORD GROUP COMPANY
Allegations:	PLAINTIFF GENERALLY ALLEGES NEGLIGENCE AND FALSE MISREPRESENTATION IN CONNECTION WITH THE MARKETING AND SALE OF CDS ISSUED BY STANFORD INTERNATIONAL BANK, LTD.
Product Type:	CD
Alleged Damages:	$400,000.00

Civil Litigation Information

Type of Court: State Court

Name of Court: 353RD JUDICIAL DISTRICT COURT

Location of Court: TRAVIS COUNTY, TEXAS

Docket/Case #: D-1-GN-09-001052

Date Notice/Process Served: 04/04/2009

Litigation Pending? Yes

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: STANFORD GROUP

Allegations: SUIT ALLEGES FRAUD AND MISREPRESENTATION REGARDING THE SALE OF CD'S IN 2007 AND 2008.

Product Type: CD(s)

Alleged Damages: $400,000.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending?

Status: Litigation

Status Date: 04/04/2009

Settlement Amount:

Individual Contribution Amount:

Civil Litigation Information

Court Details: 353RD JUDICIAL DISTRICT COURT OF TRAVIS COUNTY, TX D-1-GN-0901052

Date Notice/Process Served: 04/04/2009

Litigation Pending? Yes

Disclosure 10 of 10

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: MERRILL LYNCH, PIERCE, FENNER & SMITH, INC.

Allegations: CLIENTS ALLEGE THAT FINANCIAL ADVISOR MADE USNUITABLE INVESTMENT RECOMMENDATIONS.

Product Type: Options

Alleged Damages: $189,045.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending?	
Status:	Arbitration/Reparation
Status Date:	
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD NO. 05-02647
Date Notice/Process Served:	05/27/2005
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	02/17/2006
Monetary Compensation Amount:	$81,000.00
Individual Contribution Amount:	$0.00
Broker Statement	THIS MATTER WAS SETTLED TO AVOID THE TIME, EXPENSE AND UNCERTAINTY INHERENT IN LITIGATION.

End of Report

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