



## IAPD Report

# WILLIAM CHARLES BURKS II

CRD# 2944992

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Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### WILLIAM CHARLES BURKS II (CRD# 2944992)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **05/19/2026**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
<b>B</b>	CENTAURUS FINANCIAL, INC.	CRD# 30833	08/29/2000
<b>IA</b>	CENTAURUS FINANCIAL, INC.	CRD# 30833	11/08/2011

### QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **8** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
<b>B</b>	PFS INVESTMENTS INC.	10111	DULUTH, GA	09/18/1997 - 08/31/2000

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Criminal	1
Customer Dispute	9



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 8 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

### Employment 1 of 1

Firm Name: **CENTAURUS FINANCIAL, INC.**  
Main Address: 2300 EAST KATELLA AVE  
SUITE 200  
ANAHEIM, CA 92806  
Firm ID#: 30833

	Regulator	Registration	Status	Date
B	FINRA	Invest. Co and Variable Contracts	Approved	08/29/2000
B	FINRA	Investment Co./Variable Contracts Prin	Approved	12/09/2003
B	FINRA	General Securities Representative	Approved	02/19/2009
B	Arizona	Agent	Approved	08/26/2015
B	California	Agent	Approved	08/29/2000
B	Idaho	Agent	Approved	09/30/2021
B	Louisiana	Agent	Approved	02/20/2015
B	New Hampshire	Agent	Approved	02/21/2020
B	North Carolina	Agent	Approved	07/05/2011
B	Tennessee	Agent	Approved	04/27/2017
B	Texas	Agent	Approved	08/29/2000
IA	Texas	Investment Adviser Representative	Approved	11/08/2011

### Branch Office Locations



## Qualifications

**CENTAURUS FINANCIAL, INC.**  
6021 MORRISS ROAD  
SUITE #114  
FLOWER MOUND, TX 75028




## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 2 state securities law exams.**



#### Principal/Supervisory Exams

Exam	Category	Date
 Investment Company Products/Variable Contracts Principal Examination (S26)	Series 26	12/08/2003

#### General Industry/Product Exams

Exam	Category	Date
 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 General Securities Representative Examination (S7)	Series 7	02/18/2009
 Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	09/17/1997

#### State Securities Law Exams

Exam	Category	Date
 Uniform Investment Adviser Law Examination (S65)	Series 65	03/23/2009
 Uniform Securities Agent State Law Examination (S63)	Series 63	09/18/1997

### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	09/18/1997 - 08/31/2000	PFS INVESTMENTS INC.	CRD# 10111	DULUTH, GA

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
08/2000 - Present	CENTAURUS FINANCIAL	REGISTERED REPRESENTATIVE	Y	ORANGE, CA, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. PRESIDENT, THE BURKS FINANCIAL GROUP, INC., 6021 MORRISS STREET, #114, FLOWER MOUND, TX 75028. NON INVESTMENT RELATED SINCE 01/2/2011. DBA FOR BRANDING PURPOSES ONLY.

2. EYEBALLS FINANCIAL  
POSITION: Senior Consultant NATURE: Fintech platform INVESTMENT RELATED: Yes NUMBER OF HOURS: 10 SECURITIES TRADING HOURS: null START DATE: 11/21/2021  
ADDRESS: 1100 Cambridge Ln., Newport Beach CA 92660, United States  
DESCRIPTION: nothing yet, we are building it.

3. FINNTALK  
POSITION: Consultant NATURE: Fintech INVESTMENT RELATED: No NUMBER OF HOURS: 40 SECURITIES TRADING HOURS: 1 START DATE: 11/21/2021  
ADDRESS: 1100 Cambridge, Newport CA 92660, United States  
DESCRIPTION: Consultant

4. EYEBALLS TECHNOLOGY  
POSITION: Consultant NATURE: Changed the branding for the fintech app: from Eyeballs Financial to Finntalk, powered by Eyeballs Technology. INVESTMENT RELATED: No NUMBER OF HOURS: 40 SECURITIES TRADING HOURS: 1 START DATE: 11/21/2021  
ADDRESS: 1100 Cambridge, Newport CA 92660, United States  
DESCRIPTION: Consultant

5. BURKS WEALTH MANAGEMENT  
POSITION: Representative NATURE: This is a DBA for branding and marketing purposes only INVESTMENT RELATED: Yes NUMBER OF HOURS: 0 SECURITIES TRADING HOURS: 0 START DATE: 04/30/2003  
ADDRESS: 6021 Morris Rd, Ste 114, Flower Mound TX 75028, United States  
DESCRIPTION: This is a DBA for branding and marketing purposes only



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Criminal	1
Customer Dispute	9

### Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

#### Disclosure 1 of 1

**Reporting Source:** Regulator

**Regulatory Action Initiated By:** FINRA

**Sanction(s) Sought:**

**Date Initiated:** 08/21/2025

**Docket/Case Number:** [2021072047201](#)

**Employing firm when activity occurred which led to the regulatory action:** Centauru Financial, Inc.

**Product Type:** Real Estate Security  
Other: Business Development Companies, Interval Funds

**Allegations:** Without admitting or denying the findings, Burks consented to the sanctions and to the entry of findings that he recommended that three customers invest an unsuitably high concentration of their accounts in alternative investments which were illiquid or had limited liquidity and subjected the customers to a substantial risk of loss. The findings stated that the investments included non-traded real estate investment trusts (REITs), business development companies (BDCs), and interval funds. The customers have filed an arbitration concerning the recommendations at issue, and two of the customers have reached settlements of those claims. Each of the three customers had a low or moderate risk tolerance and two had investment objectives of preserving capital and generating income, which was not reflected on the transaction paperwork submitted to the firm.

**Current Status:** Final



**Resolution:** Acceptance, Waiver & Consent(AWC)

**Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?** No

**Resolution Date:** 08/21/2025

**Sanctions Ordered:** Civil and Administrative Penalty(ies)/Fine(s)  
Suspension

**If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?** No

**(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?**

**(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or**



**(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?**

**Sanction 1 of 1**

<b>Sanction Type:</b>	Suspension
<b>Capacities Affected:</b>	All Capacities
<b>Duration:</b>	Four months
<b>Start Date:</b>	09/15/2025
<b>End Date:</b>	01/14/2026

**Monetary Sanction 1 of 1**

<b>Monetary Related Sanction:</b>	Civil and Administrative Penalty(ies)/Fine(s)
<b>Total Amount:</b>	\$10,000.00
<b>Portion Levied against individual:</b>	\$10,000.00
<b>Payment Plan:</b>	
<b>Is Payment Plan Current:</b>	
<b>Date Paid by individual:</b>	10/06/2025
<b>Was any portion of penalty waived?</b>	No

**Amount Waived:**

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<b>Reporting Source:</b>	Individual
<b>Regulatory Action Initiated By:</b>	FINRA
<b>Sanction(s) Sought:</b>	
<b>Date Initiated:</b>	08/21/2025
<b>Docket/Case Number:</b>	<a href="#">2021072047201</a>
<b>Employing firm when activity occurred which led to the regulatory action:</b>	Centaurus Financial, Inc.



<b>Product Type:</b>	Real Estate Security Other: Business Development Companies, Interval Funds
<b>Allegations:</b>	Without admitting or denying the findings, Burks consented to the sanctions and to the entry of findings that he recommended that three customers invest an unsuitably high concentration of their accounts in alternative investments which were illiquid or had limited liquidity and subjected the customers to a substantial risk of loss. The findings stated that the investments included non-traded real estate investment trusts (REITs), business development companies (BDC's), and interval funds. The customers have filed an arbitration concerning the recommendations at issue, and two of the customers have reached settlements of those claims. Each of the three customers had a low or moderate risk tolerance and two had investment objectives of preserving capital and generating income, which was not reflected on the transaction paperwork submitted to the firm.
<b>Current Status:</b>	Final
<b>Resolution:</b>	Acceptance, Waiver & Consent(AWC)
<b>Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?</b>	No
<b>Resolution Date:</b>	08/21/2025
<b>Sanctions Ordered:</b>	Civil and Administrative Penalty(ies)/Fine(s) Suspension
<b>Sanction 1 of 1</b>	
<b>Sanction Type:</b>	Suspension
<b>Capacities Affected:</b>	All Capacities
<b>Duration:</b>	Four months
<b>Start Date:</b>	09/15/2025
<b>End Date:</b>	01/14/2026
<b>Monetary Sanction 1 of 1</b>	
<b>Monetary Related Sanction:</b>	Civil and Administrative Penalty(ies)/Fine(s)
<b>Total Amount:</b>	\$10,000.00
<b>Portion Levied against individual:</b>	\$10,000.00
<b>Payment Plan:</b>	
<b>Is Payment Plan Current:</b>	
<b>Date Paid by individual:</b>	10/06/2025
<b>Was any portion of penalty waived?</b>	No
<b>Amount Waived:</b>	



## Criminal

This disclosure event involves a criminal charge against the Investment Adviser Representative that has resulted in a dismissal, plea, acquittal or conviction. The criminal matter may relate to any felony or certain misdemeanor offenses (e.g., bribery, perjury, forgery, counterfeiting, extortion, fraud, wrongful taking of property).

### Disclosure 1 of 1

<b>Reporting Source:</b>	Individual
<b>Formal Charges were brought in:</b>	State Court
<b>Name of Court:</b>	THE COUNTY OF DALLAS, STATE OF TEXAS
<b>Location of Court:</b>	DALLAS, TEXAS
<b>Docket/Case #:</b>	MA8240263
<b>Charge Date:</b>	06/23/1982
<b>Charge(s) 1 of 1</b>	
<b>Formal Charge(s)/Description:</b>	THEFT
<b>No of Counts:</b>	1
<b>Felony or Misdemeanor:</b>	Misdemeanor
<b>Plea for each charge:</b>	NOT GUILTY
<b>Disposition of charge:</b>	Dismissed
<b>Current Status:</b>	Final
<b>Status Date:</b>	03/12/1984
<b>Disposition Date:</b>	03/12/1984
<b>Sentence/Penalty:</b>	12 MONTHS PROBATION, START DATE 01/03/1983, FINED \$175.00 AND COST OF \$63, PAID IN FULL.



## Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

### Disclosure 1 of 9

<b>Reporting Source:</b>	Individual
<b>Employing firm when activities occurred which led to the complaint:</b>	CENTAURUS FINANCIAL, INC.
<b>Allegations:</b>	The customer alleges that in 2016 through 2019, the Registered Representative recommended unsuitable, high-risk, illiquid investments.
<b>Product Type:</b>	Real Estate Security
<b>Alleged Damages:</b>	\$100,000.00
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	No
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	Yes
<b>Arbitration/Reparation forum or court name and location:</b>	FINRA
<b>Docket/Case #:</b>	26-00789
<b>Filing date of arbitration/CFTC reparation or civil litigation:</b>	04/16/2026

## Customer Complaint Information

<b>Date Complaint Received:</b>	04/20/2026
<b>Complaint Pending?</b>	Yes
<b>Settlement Amount:</b>	
<b>Individual Contribution Amount:</b>	

<b>Broker Statement</b>	I vehemently deny any wrongdoing and assert that the allegations are completely without merit. The investments about which the customer complained were suitable and were recommended based on the customer's objectives, goals and financial circumstances and were offered only after her review of all material documentation related to the investment. The customer confirmed in writing that they not only received the requisite investment documentation/disclosures, but that she fully understood the characteristics and risks of the investments. At all times, I put the customer's interest first and I will vigorously defend this matter to the fullest extent of the law.
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### Disclosure 2 of 9

<b>Reporting Source:</b>	Individual
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**Employing firm when activities occurred which led to the complaint:** CENTAURUS FINANCIAL, INC.

**Allegations:** The customer alleges that in or about 2019, the Registered Representative recommended unsuitable, illiquid and high-risk investments.

**Product Type:** Real Estate Security

**Alleged Damages:** \$100,000.00

**Is this an oral complaint?** No

**Is this a written complaint?** No

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** FINRA

**Docket/Case #:** 26-00446

**Filing date of arbitration/CFTC reparation or civil litigation:** 02/25/2026

### Customer Complaint Information

**Date Complaint Received:** 03/02/2026

**Complaint Pending?** Yes

**Settlement Amount:**

**Individual Contribution Amount:**

**Broker Statement** I vehemently deny any wrongdoing and assert that the allegations are completely without merit. The investments about which the customer complained were suitable and were recommended based on the customer's objectives, goals and financial circumstances and were offered only after her review of all material documentation related to the investment. The customer confirmed in writing that they not only received the requisite investment documentation/disclosures, but that she fully understood the characteristics and risks of the investments. At all times, I put the customer's interest first and I will vigorously defend this matter to the fullest extent of the law.

### Disclosure 3 of 9

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** CENTAURUS FINANCIAL, INC.

**Allegations:** The customer alleges that in June of 2018 through 2023, the Registered Representative recommended and misrepresented unsuitable, illiquid, high-risk investments.

**Product Type:** Oil & Gas  
Real Estate Security

**Alleged Damages:** \$100,000.00

**Is this an oral complaint?** No



**Is this a written complaint?** No

**Is this an arbitration/CFTC  
reparation or civil litigation?** Yes

**Arbitration/Reparation forum  
or court name and location:** FINRA

**Docket/Case #:** 25-02847

**Filing date of  
arbitration/CFTC reparation  
or civil litigation:** 12/30/2025

### Customer Complaint Information

**Date Complaint Received:** 01/07/2026

**Complaint Pending?** Yes

**Settlement Amount:**

**Individual Contribution  
Amount:**

#### Broker Statement

I vehemently deny any wrongdoing and assert that the allegations are completely without merit. The investments about which the customer complained were in the customer's best interest and were recommended based on the customer's objectives, goals and financial circumstances and were offered only after his review of all material documentation related to the investment. The customer confirmed in writing that they not only received the requisite investment documentation/disclosures, but that he fully understood the characteristics and risks of the investments. At all times, I put the customer's interest first and I will vigorously defend this matter to the fullest extent of the law.

#### Disclosure 4 of 9

**Reporting Source:** Individual

**Employing firm when  
activities occurred which led  
to the complaint:** CENTAURUS FINANCIAL, INC.

**Allegations:** The customer alleges that the Registered Representative recommended a speculative, illiquid investment. No specific dates for the alleged activity were identified in the Statement of Claim.

**Product Type:** Other: Private Debt Fund

**Alleged Damages:** \$80,000.00

**Is this an oral complaint?** No

**Is this a written complaint?** No

**Is this an arbitration/CFTC  
reparation or civil litigation?** Yes

**Arbitration/Reparation forum  
or court name and location:** FINRA

**Docket/Case #:** 25-02519

**Filing date of  
arbitration/CFTC reparation  
or civil litigation:** 11/17/2025

**Customer Complaint Information****Date Complaint Received:** 11/24/2025**Complaint Pending?** No**Status:** Settled**Status Date:** 02/19/2026**Settlement Amount:** \$17,500.00**Individual Contribution Amount:** \$0.00**Broker Statement**

I vehemently denied any wrongdoing and assert that the customer's allegations were completely without merit. Notwithstanding, in an effort to avoid protracted proceedings, and the time and financial resources required, and in an effort to reach an expedited resolution with the customer, my broker/dealer unilaterally and without my agreement, settled with the customer, to which I made no monetary contribution.

**Disclosure 5 of 9****Reporting Source:** Individual**Employing firm when activities occurred which led to the complaint:** CENTAURUS FINANCIAL, INC.**Allegations:** The customer alleges that the Registered Representative recommended unsuitable, illiquid, speculative investments and breached his fiduciary duty. No specific dates or investments were identified for the alleged activity in the Statement of Claim.**Product Type:** Other: Claimant's did not identify any specific Investments.**Alleged Damages:** \$200,000.00**Is this an oral complaint?** No**Is this a written complaint?** No**Is this an arbitration/CFTC reparation or civil litigation?** Yes**Arbitration/Reparation forum or court name and location:** FINRA**Docket/Case #:** 24-01693**Filing date of arbitration/CFTC reparation or civil litigation:** 08/07/2024**Customer Complaint Information****Date Complaint Received:** 08/20/2024**Complaint Pending?** No**Status:** Settled**Status Date:** 10/30/2025**Settlement Amount:** \$70,000.00**Individual Contribution** \$0.00

**Amount:****Broker Statement**

I vehemently denied any wrongdoing and assert that the customer's allegations were completely without merit. Notwithstanding, in an effort to avoid protracted proceedings, and the time and financial resources required, and in an effort to reach an expedited resolution with the customer, my broker/dealer unilaterally and without my agreement, settled with the customer, to which I made no monetary contribution.

**Disclosure 6 of 9****Reporting Source:**

Individual

**Employing firm when activities occurred which led to the complaint:**

CENTAURUS FINANCIAL, INC.

**Allegations:**

The customers allege that the Registered Representative recommended unsuitable, high-risk, illiquid investments and breached his fiduciary duty. No specific dates for the alleged activity were identified in the Statement of Claim.

**Product Type:**Direct Investment-DPP & LP Interests  
Real Estate Security**Alleged Damages:**

\$1,000,000.00

**Is this an oral complaint?**

No

**Is this a written complaint?**

No

**Is this an arbitration/CFTC reparation or civil litigation?**

Yes

**Arbitration/Reparation forum or court name and location:**

FINRA

**Docket/Case #:**

24-00320

**Filing date of arbitration/CFTC reparation or civil litigation:**

02/12/2024

**Customer Complaint Information****Date Complaint Received:**

02/21/2024

**Complaint Pending?**

No

**Status:**

Settled

**Status Date:**

08/07/2025

**Settlement Amount:**

\$287,500.00

**Individual Contribution Amount:**

\$0.00

**Broker Statement**

I vehemently denied any wrongdoing and assert that the customer's allegations were completely without merit. Notwithstanding, in an effort to avoid protracted proceedings, and the time and financial resources required, and in an effort to reach an expedited resolution with the customer, my broker/dealer unilaterally and without my agreement, settled with the customer, to which I made no monetary contribution.

**Disclosure 7 of 9**



**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** CENTAURUS FINANCIAL, INC.

**Allegations:** The customers allege that, during the period of August 2017 through February 2019, the Registered Representative recommended unsuitable, high-risk, and illiquid investments and breached his fiduciary duty.

**Product Type:** Direct Investment-DPP & LP Interests  
Real Estate Security

**Alleged Damages:** \$580,000.00

**Is this an oral complaint?** No

**Is this a written complaint?** No

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** FINRA

**Docket/Case #:** 23-02233

**Filing date of arbitration/CFTC reparation or civil litigation:** 08/15/2023

**Customer Complaint Information**

**Date Complaint Received:** 08/23/2023

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 11/19/2024

**Settlement Amount:** \$299,000.00

**Individual Contribution Amount:** \$0.00

**Broker Statement**

I vehemently denied any wrongdoing and assert that the customer's allegations were completely without merit. Notwithstanding, in an effort to avoid protracted proceedings, and the time and financial resources required, and in an effort to reach an expedited resolution with the customer, my broker/dealer unilaterally and without my agreement, settled with the customer, to which I made no monetary contribution.

**Disclosure 8 of 9**

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** CENTAURUS FINANCIAL, INC.

**Allegations:** The customer alleges that the Registered Representative recommended unsuitable, risky low-value investments. No dates for the alleged activity was identified in the Statement of Claim.

**Product Type:** Equity-OTC  
Penny Stock



<b>Alleged Damages:</b>	\$0.00
<b>Alleged Damages Amount Explanation (if amount not exact):</b>	Claimant does not allege a specific compensatory damage amount but rather requests relief for all losses of principal, interest, commissions and fees paid. As such, the Firm has made a good faith determination that the compensatory damages potentially exceed \$5,000.
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	No
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	Yes
<b>Arbitration/Reparation forum or court name and location:</b>	FINRA
<b>Docket/Case #:</b>	23-01378
<b>Filing date of arbitration/CFTC reparation or civil litigation:</b>	05/15/2023
<b>Customer Complaint Information</b>	
<b>Date Complaint Received:</b>	05/23/2023
<b>Complaint Pending?</b>	No
<b>Status:</b>	Settled
<b>Status Date:</b>	09/04/2025
<b>Settlement Amount:</b>	\$225,000.00
<b>Individual Contribution Amount:</b>	\$0.00
<b>Broker Statement</b>	I vehemently denied any wrongdoing and assert that the customer's allegations were completely without merit. Notwithstanding, in an effort to avoid protracted proceedings, and the time and financial resources required, and in an effort to reach an expedited resolution with the customer, my broker/dealer unilaterally and without my agreement, settled with the customer, to which I made no monetary contribution.
<b>Disclosure 9 of 9</b>	
<b>Reporting Source:</b>	Individual
<b>Employing firm when activities occurred which led to the complaint:</b>	CENTAURUS FINANCIAL, INC.
<b>Allegations:</b>	During the period 2009 through 2013, the customer alleges that the Registered Representative was negligent and made unsuitable investment recommendations.
<b>Product Type:</b>	Real Estate Security
<b>Alleged Damages:</b>	\$57,653.00
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	Yes
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	No



## Customer Complaint Information

**Date Complaint Received:** 01/23/2023  
**Complaint Pending?** No  
**Status:** Closed/No Action  
**Status Date:** 03/01/2024

**Settlement Amount:**

**Individual Contribution Amount:**

### Broker Statement

I vehemently denied any wrongdoing and assert that the customer's allegations were completely without merit. Notwithstanding, in an effort to avoid protracted proceedings, and the time and financial resources required, and in an effort to reach an expedited resolution with the customer, my broker/dealer unilaterally and without my agreement, settled with the customer, to which I made no monetary contribution.



## End of Report

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