IAPD Report

CORY RICHARD DAVERN

CRD# 2945772

When communicating online or investing with any professional, make sure you know who you're dealing with. Imposters might link to sites like BrokerCheck from phishing or similar scam websites, or through social media, trying to steal your personal information or your money.

Please contact FINRA with any concerns.

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page
http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

CORY RICHARD DAVERN (CRD# 2945772)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **05/02/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	VALIC FINANCIAL ADVISORS, INC.	CRD# 42803	01/08/2020
IA	VALIC FINANCIAL ADVISORS, INC.	CRD# 42803	01/08/2020

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **46** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	AXA DISTRIBUTORS, LLC	25900	CHARLOTTE, NC	09/14/2018 - 01/03/2020
B	PRESIDENTIAL BROKERAGE, INC.	28784	GREENWOOD VILLAGE, CO	04/03/2012 - 08/24/2018
IA	PRESIDENTIAL BROKERAGE, INC.	28784	GREENWOOD VILLAGE, CO	04/03/2012 - 08/24/2018

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **46** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **VALIC FINANCIAL ADVISORS, INC.**

Main Address: 2929 ALLEN PKWY
HOUSTON, TX 77019

Firm ID#: 42803

	Regulator	Registration	Status	Date
B	FINRA	General Securities Principal	Approved	01/08/2020
B	FINRA	General Securities Representative	Approved	01/08/2020
B	FINRA	Municipal Fund	Approved	01/08/2020
B	FINRA	Municipal Securities Representative	Approved	10/20/2023
B	Alabama	Agent	Approved	11/02/2020
IA	Alabama	Investment Adviser Representative	Approved	11/02/2020
B	Alaska	Agent	Approved	04/28/2021
IA	Alaska	Investment Adviser Representative	Approved	04/30/2021
B	Arizona	Agent	Approved	01/24/2020
IA	Arizona	Investment Adviser Representative	Approved	02/06/2020
B	Arkansas	Agent	Approved	04/29/2021
IA	Arkansas	Investment Adviser Representative	Approved	04/29/2021
B	California	Agent	Approved	01/24/2020

Qualifications

	Regulator	Registration	Status	Date
IA	California	Investment Adviser Representative	Approved	01/24/2020
B	Colorado	Agent	Approved	01/08/2020
IA	Colorado	Investment Adviser Representative	Approved	01/08/2020
B	Connecticut	Agent	Approved	08/25/2023
IA	Connecticut	Investment Adviser Representative	Approved	08/25/2023
B	District of Columbia	Agent	Approved	01/19/2023
IA	District of Columbia	Investment Adviser Representative	Approved	02/09/2023
B	Florida	Agent	Approved	09/28/2021
IA	Florida	Investment Adviser Representative	Approved	09/28/2021
B	Georgia	Agent	Approved	11/02/2020
IA	Georgia	Investment Adviser Representative	Approved	11/03/2020
B	Hawaii	Agent	Approved	11/02/2020
IA	Hawaii	Investment Adviser Representative	Approved	11/04/2020
B	Idaho	Agent	Approved	11/02/2020
IA	Idaho	Investment Adviser Representative	Approved	11/02/2020
B	Illinois	Agent	Approved	11/24/2020
IA	Illinois	Investment Adviser Representative	Approved	11/25/2020
B	Indiana	Agent	Approved	11/02/2020
IA	Indiana	Investment Adviser Representative	Approved	11/02/2020

Qualifications

	Regulator	Registration	Status	Date
B	Iowa	Agent	Approved	11/02/2020
IA	Iowa	Investment Adviser Representative	Approved	11/02/2020
B	Kansas	Agent	Approved	11/24/2020
IA	Kansas	Investment Adviser Representative	Approved	11/30/2020
B	Kentucky	Agent	Approved	11/02/2020
IA	Kentucky	Investment Adviser Representative	Approved	11/05/2020
B	Louisiana	Agent	Approved	11/02/2020
IA	Louisiana	Investment Adviser Representative	Approved	11/05/2020
B	Maine	Agent	Approved	11/13/2020
IA	Maine	Investment Adviser Representative	Approved	11/16/2020
B	Maryland	Agent	Approved	11/02/2020
IA	Maryland	Investment Adviser Representative	Approved	11/02/2020
B	Massachusetts	Agent	Approved	11/02/2020
IA	Massachusetts	Investment Adviser Representative	Approved	12/15/2020
B	Michigan	Agent	Approved	11/24/2020
IA	Michigan	Investment Adviser Representative	Approved	12/01/2020
B	Minnesota	Agent	Approved	01/24/2020
IA	Minnesota	Investment Adviser Representative	Approved	01/24/2020
B	Mississippi	Agent	Approved	04/22/2021

Qualifications

	Regulator	Registration	Status	Date
IA	Mississippi	Investment Adviser Representative	Approved	04/22/2021
B	Missouri	Agent	Approved	01/24/2020
IA	Missouri	Investment Adviser Representative	Approved	01/29/2020
B	Montana	Agent	Approved	11/24/2020
IA	Montana	Investment Adviser Representative	Approved	11/25/2020
B	Nebraska	Agent	Approved	01/24/2020
IA	Nebraska	Investment Adviser Representative	Approved	01/27/2020
B	Nevada	Agent	Approved	11/24/2020
IA	Nevada	Investment Adviser Representative	Approved	12/08/2020
B	New Jersey	Agent	Approved	04/21/2021
IA	New Jersey	Investment Adviser Representative	Approved	04/21/2021
B	New Mexico	Agent	Approved	11/24/2020
IA	New Mexico	Investment Adviser Representative	Approved	11/25/2020
B	New York	Agent	Approved	10/08/2021
IA	New York	Investment Adviser Representative	Approved	05/02/2025
B	North Carolina	Agent	Approved	11/24/2020
IA	North Carolina	Investment Adviser Representative	Approved	11/25/2020
B	North Dakota	Agent	Approved	01/19/2023
IA	North Dakota	Investment Adviser Representative	Approved	01/24/2023

Qualifications

	Regulator	Registration	Status	Date
B	Ohio	Agent	Approved	01/24/2020
IA	Ohio	Investment Adviser Representative	Approved	01/24/2020
B	Oklahoma	Agent	Approved	04/23/2021
IA	Oklahoma	Investment Adviser Representative	Approved	04/23/2021
B	Oregon	Agent	Approved	11/02/2020
IA	Oregon	Investment Adviser Representative	Approved	11/03/2020
B	Pennsylvania	Agent	Approved	11/02/2020
IA	Pennsylvania	Investment Adviser Representative	Approved	11/03/2020
B	South Carolina	Agent	Approved	01/19/2023
IA	South Carolina	Investment Adviser Representative	Approved	01/24/2023
B	South Dakota	Agent	Approved	11/24/2020
IA	South Dakota	Investment Adviser Representative	Approved	12/22/2020
B	Tennessee	Agent	Approved	07/02/2021
B	Texas	Agent	Approved	01/24/2020
IA	Texas	Investment Adviser Representative	Approved	01/24/2020
B	Utah	Agent	Approved	11/24/2020
IA	Utah	Investment Adviser Representative	Approved	11/24/2020
B	Virginia	Agent	Approved	11/02/2020

Qualifications

	Regulator	Registration	Status	Date
IA	Virginia	Investment Adviser Representative	Approved	11/02/2020
B	Washington	Agent	Approved	11/24/2020
IA	Washington	Investment Adviser Representative	Approved	11/24/2020
B	Wisconsin	Agent	Approved	01/24/2020
IA	Wisconsin	Investment Adviser Representative	Approved	01/24/2020
B	Wyoming	Agent	Approved	01/08/2020
IA	Wyoming	Investment Adviser Representative	Approved	02/06/2020

Branch Office Locations

VALIC FINANCIAL ADVISORS, INC.
165 SOUTH UNION BOULEVARD
SUITE 600
LAKEWOOD, CO 80228

VALIC FINANCIAL ADVISORS, INC.
420 EAST SOUTH TEMPLE
SUITE 430
SALT LAKE CITY, UT 84111

VALIC FINANCIAL ADVISORS, INC.
2727 ALLEN PARKWAY
WPL-02
HOUSTON, TX 77019

VALIC FINANCIAL ADVISORS, INC.
15305 Dallas Parkway
12th Floor
ADDISON, TX 75001

VALIC FINANCIAL ADVISORS, INC.
420 EAST SOUTH TEMPLE
SUITE 430
SALT LAKE CITY, UT 84111

VALIC FINANCIAL ADVISORS, INC.
1325 AIRMOTIVE WAY
SUITE 175B
RENO, NV 89502

VALIC FINANCIAL ADVISORS, INC.
165 SOUTH UNION BOULEVARD
SUITE 600
LAKEWOOD, CO 80228

VALIC FINANCIAL ADVISORS, INC.
3737 EXECUTIVE CENTER DRIVE
SUITE 111
AUSTIN, TX 78731

VALIC FINANCIAL ADVISORS, INC.
8985 S. EASTERN AVENUE
SUITE 230
LAS VEGAS, NV 89123

VALIC FINANCIAL ADVISORS, INC.
15333 NORTH PIMA ROAD
SUITE 235
SCOTTSDALE, AZ 85260

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 2 principal/supervisory exams, 4 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
B	Municipal Fund Securities Principal Examination (S51)	Series 51	07/26/2005
B	General Securities Principal Examination (S24)	Series 24	04/21/2005

General Industry/Product Exams

	Exam	Category	Date
B	Municipal Securities Representative Examination (S52TO)	Series 52TO	10/20/2023
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	General Securities Representative Examination (S7)	Series 7	02/05/2002
B	Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	11/07/1997

State Securities Law Exams

	Exam	Category	Date
IA B	Uniform Combined State Law Examination (S66)	Series 66	04/30/2025
B	Uniform Securities Agent State Law Examination (S63)	Series 63	11/14/1997

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	09/14/2018 - 01/03/2020	AXA DISTRIBUTORS, LLC	CRD# 25900	CHARLOTTE, NC
B	04/03/2012 - 08/24/2018	PRESIDENTIAL BROKERAGE, INC.	CRD# 28784	GREENWOOD VILLAGE
IA	04/03/2012 - 08/24/2018	PRESIDENTIAL BROKERAGE, INC.	CRD# 28784	GREENWOOD VILLAGE
IA	11/10/2005 - 04/04/2012	VALIC FINANCIAL ADVISORS, INC.	CRD# 42803	LAKEWOOD, CO
B	07/22/1999 - 04/04/2012	VALIC FINANCIAL ADVISORS, INC.	CRD# 42803	LAKEWOOD, CO
B	07/22/1999 - 12/31/2001	THE VARIABLE ANNUITY MARKETING COMPANY	CRD# 5081	HOUSTON, TX
B	11/10/1997 - 06/15/1999	PFS INVESTMENTS INC.	CRD# 10111	DULUTH, GA

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
12/2022 - Present	AGIA	Agent	N	Houston, TX, United States
01/2020 - Present	VALIC FINANCIAL ADVISORS, INC.	REGISTERED REPRESENTATIVE	Y	LAKEWOOD, CO, United States
09/2018 - 01/2020	AXA Distributors, LLC	Regional Vice President	Y	Jersey City, NJ, United States
04/2012 - 08/2018	PRESIDENTIAL BROKERAGE, INC.	REGISTERED REP/ Senior Executive Vice President	Y	GREENWOOD VILLAGE, CO, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

AGIA

Registration & Employment History

OTHER BUSINESS ACTIVITIES

POSITION: Agent NATURE: null INVESTMENT RELATED: No NUMBER OF HOURS: 10 SECURITIES TRADING HOURS: 1
START DATE: 12/17/2022
ADDRESS: 2929 Allen Parkway, Houston TX 77019, United States
DESCRIPTION: Non-Securities Insurance Products

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
    - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
    - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
    - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	FORTA FINANCIAL GROUP, INC. f/k/a PRESIDENTIAL BROKERAGE, INC.
Allegations:	Claimants allege registered representative provided unsuitable recommendations and misrepresented the associated risks, leading to inappropriate investments that resulted in lost capital.
Product Type:	Annuity-Variable Real Estate Security Other: ALTERNATIVES: NON-TRADED BDC & REIT
Alleged Damages:	$235,000.00
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA OFFICE OF DISPUTE RESOLUTION
Docket/Case #:	20-03249
Filing date of arbitration/CFTC reparation or civil litigation:	09/13/2020

Customer Complaint Information

Date Complaint Received:	12/02/2020

Complaint Pending?	No
Status:	Settled
Status Date:	01/21/2022
Settlement Amount:	$10,000.00
Individual Contribution Amount:	$0.00
Broker Statement	Before the clients decided to work with my partner and me as their Financial Advisors, we went through a lengthy planning process spanning over several months before coming to decisions on what strategies we would recommend and implement to fulfill their needs. Both shared they were rather conservative, but the planning we completed illustrated a conservative oriented portfolio would not provide them the income and financial security they would need through their retirement. A moderate oriented portfolio with a focus on income guarantees and income generation at the foundation would generate the income and security they needed based on their retirement income needs. Ultimately, the portfolio they agreed to consisted of a Fixed Annuity for principle protection, Fixed Indexed Annuities with an Income Rider for principal protection and lifetime guaranteed income with additional Long Term Care benefits, Non-Traded Business Development Company investments for the high dividend income potential they provided, and a liquid Managed Investment Portfolio which blended traditional index funds with tactically managed funds to help insulate the investment principle from severe market fluctuations. We went through each recommendation in detail over several meetings covering the pros, cons, risks, and rewards of each strategy before any decisions were made. We met with our clients quarterly reviewing all of the strategies we put in place, updated the plan, informed of any changes occurring with the strategies, and adjusted as necessary.

End of Report

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