IAPD Report

DAVID LEE GOODRICH

CRD# 2948453

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

DAVID LEE GOODRICH (CRD# 2948453)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **11/25/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	OSAIC WEALTH, INC.	CRD# 23131	01/19/2024
IA	OSAIC WEALTH, INC.	CRD# 23131	01/19/2024

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **3** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	WOODBURY FINANCIAL SERVICES, INC.	421	LUCAS, TX	05/18/2005 - 01/19/2024
B	WOODBURY FINANCIAL SERVICES, INC.	421	LUCAS, TX	12/23/1999 - 01/19/2024
B	PRINCOR FINANCIAL SERVICES CORPORATION	1137	DES MOINES, IA	10/03/1997 - 12/23/1999

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Criminal	1
Customer Dispute	3

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **3** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name:	**OSAIC WEALTH, INC.**
Main Address:	18700 N. HAYDEN ROAD SUITE 255 SCOTTSDALE, AZ 85255
Firm ID#:	23131

	Regulator	Registration	Status	Date
B	FINRA	Corporate Securities Represent	Approved	01/19/2024
B	FINRA	Direct Participation Programs	Approved	01/19/2024
B	FINRA	Invest. Co and Variable Contracts	Approved	01/19/2024
B	New York	Agent	Approved	01/19/2024
B	Ohio	Agent	Approved	01/19/2024
B	Texas	Agent	Approved	01/19/2024
IA	Texas	Investment Adviser Representative	Approved	01/19/2024

Branch Office Locations

OSAIC WEALTH, INC.
LUCAS, TX

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 4 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
	No information reported.		

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	Direct Participation Programs Representative Examination (S22)	Series 22	10/27/2014
B	Corporate Securities Limited Representative Examination (S62)	Series 62	07/14/2014
B	Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	10/02/1997

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	03/02/2005
B	Uniform Securities Agent State Law Examination (S63)	Series 63	11/03/1997

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	05/18/2005 - 01/19/2024	WOODBURY FINANCIAL SERVICES, INC.	CRD# 421	LUCAS, TX
B	12/23/1999 - 01/19/2024	WOODBURY FINANCIAL SERVICES, INC.	CRD# 421	LUCAS, TX
B	10/03/1997 - 12/23/1999	PRINCOR FINANCIAL SERVICES CORPORATION	CRD# 1137	DES MOINES, IA

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2024 - Present	OSAIC WEALTH, INC.	Mass Transfer	Y	LUCAS, TX, United States
07/1998 - Present	principal life insurance co	AGENT - Agent	N	DES MOINES, IA, United States
09/1997 - Present	PRINCOR FINANCIAL SERVICES CORPORATION	NOT PROVIDED	Y	RICHARDSON, TX, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1)GOODRICH FINANCIAL SERVICES; INV RELATED; 15851 N DALLAS PKWY STE 525 ADDISON,TX 75001 AND 33 LOCHLEVEN STE 100, RICHARDSON, TX 75081; INSURANCE SALES AND INVESTMENTS AND BENEFITS; MANAGING PARTNER; START 09/01/1997; 160HR/MTH; 160HR/MTH DURING TRADING; ANALYSIS, SALES AND IMPLEMENTATION.

2)MEDCON BENEFITS; NONINVT REL; 12400 COIT ROAD SUITE 1040, DALLAS, TX 75251; GROUP BENEFITS; REFERRING REP; START 10/01/2010; 2 HRS/MTH; 1 HR/MTH DURING TRADING; REFER GROUP BUSINESS TO THEM WHEN APPROPRIATE.

3) OIL AND GAS ROYALTIES
POSITION: Owner of the Royalties NATURE: Oil and Gas Royalties that I inherited. INVESTMENT RELATED: No NUMBER OF HOURS: 0 SECURITIES TRADING HOURS: 0 START DATE: 12/31/1986
ADDRESS: 2804 Jessica Ln., Lucas TX 75002, United States
DESCRIPTION: I inherited oil and gas royalties from my Grandfather at my age 17. He set up a trust on my behalf that these royalties where in at the time of his death. The trust terminated and now receive these royalties directly from the companies. I was told that I now need to report these as an OBA. Listed below are the three companies that I receive royalties from . Enterprise Crude Oil LLCJP Energy Production Sunco Oil

4) BENEFITS TEXAS
POSITION: Sales NATURE: Group Employee Benefits for Small Companies. They are an LLC I believe INVESTMENT

Registration & Employment History

OTHER BUSINESS ACTIVITIES

RELATED: Yes NUMBER OF HOURS: 8 SECURITIES TRADING HOURS: 3 START DATE: 09/15/2017
ADDRESS: 5420 LBJ Freeway, Suite 295, Dallas TX 75240, United States
DESCRIPTION: I am already calling on small business and surrounded by other business owners. So as I call on them for personal planning and other things, I also ask if they would be open to Benefits Texas bidding on their group benefits.

5) CORE INCOME
POSITION: writing agent NATURE: CORE INCOME is a MGA i am starting to use for Long Term Care and Term Life products. I write some business through them directly as the need arises with these products. INVESTMENT RELATED: Yes NUMBER OF HOURS: 8 SECURITIES TRADING HOURS: 4 START DATE: 10/30/2018
ADDRESS: 600 Hwy 169 S, #1425, St. Louis Park MN 55426, United States
DESCRIPTION: As I meet with clients and they have a need for Term or Long Term Care, I use Core Income to get me quotes and write business sometimes.

6) LEGACY INVESTMENT SERVICES, INC.
POSITION: Senior Partner NATURE: It is a DBA I use for all of my Investment and Insurance business. I am a Sole Proprietor. INVESTMENT RELATED: Yes NUMBER OF HOURS: 150 SECURITIES TRADING HOURS: 140 START DATE: 04/01/2013
ADDRESS: 15851 N. Dallas Parkway, Suite 525, Addison TX 75001, United States
DESCRIPTION: Investment and Insurance analysis, sales and implementation.

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Criminal	1
Customer Dispute	3

Criminal

This disclosure event involves a criminal charge against the Investment Adviser Representative that has resulted in a dismissal, plea, acquittal or conviction. The criminal matter may relate to any felony or certain misdemeanor offenses (e.g., bribery, perjury, forgery, counterfeiting, extortion, fraud, wrongful taking of property).

Disclosure 1 of 1

Reporting Source:	Individual
Court Details:	CO OF DENTON,STATE OF TEXAS 96098A
Charge Date:	04/11/1988
Charge Details:	THEFT;MORE THAN $20;LESS THATN $200 1- ONE COUNT 2- MISDEMEANOR 3- GUILTY
Felony?	No
Current Status:	Final
Status Date:	08/25/1988
Disposition Details:	$200 FINE
Broker Statement	I WAS 19 YEARS OLD AT TIME OF THE OFFENSE. MY GIRLFRIENDS ROOMATE TOLD US TO COME SEE HER AT THE GROCERY STORE AND SHE WILL CHECK US OUT FOR CHEAP. THATS EXACTLY WHAT WE DID. LOOKING BACK, I CANT BELIEVE MY IGNORANCE. I NEVER IMAGINED THE CONSEQUENCES OF MY ACTIONS AND IT WAS A DEFINITE EYE OPENER. I HAVE NEVER THOUGHT ABOUT DOING ANYTHING OF THAT NATURE SINCE THE INCIDENT. I APOLOGIZE FOR MY BOYISH STUPIDITY IN THIS MATTER. I HAVE ENCLOSED THE CHARGING INSTRUMENT. PLEASE CALL ME, IF YOU HAVE ANY QUESTIONS. 972-980-9990 X.56

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 3

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	WOODBURY FINANCIAL SERVICES, INC.
Allegations:	Customers allege the firm did not conduct adequate due diligence and the firm and representative did not fully disclose all material facts regarding the investment.
Product Type:	Direct Investment-DPP & LP Interests
Alleged Damages:	$130,000.00
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA Dispute Resolution
Docket/Case #:	21-01172
Filing date of arbitration/CFTC reparation or civil litigation:	05/04/2021

Customer Complaint Information

Date Complaint Received:	05/05/2021
Complaint Pending?	No
Status:	Settled
Status Date:	07/19/2022
Settlement Amount:	$40,000.00
Individual Contribution Amount:	$0.00
Broker Statement	The matter was settled by the Firm to avoid the ongoing costs and uncertainty of arbitration. The financial professional did not participate in or contribute to the settlement.

Disclosure 2 of 3

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	WOODBURY FINANCIAL SERVICES, INC.

Allegations:	CLIENT ALLEGED THE PRODUCT WAS MISREPRESENTED.
Product Type:	Annuity(ies) - Variable
Alleged Damages:	$6,147.90

Customer Complaint Information

Date Complaint Received:	02/06/2008
Complaint Pending?	No
Status:	Settled
Status Date:	02/28/2008
Settlement Amount:	$6,147.90
Individual Contribution Amount:	$3,073.95

Disclosure 3 of 3

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	WOODBURY FINANCIAL SERVICES, INC.
Allegations:	CLIENT ALLEGED UNSUITABLE SALE OF A VARIABLE LIFE POLICY IN 2001.
Product Type:	Other
Other Product Type(s):	VARIABLE LIFE
Alleged Damages:	$38,489.86

Customer Complaint Information

Date Complaint Received:	02/19/2004
Complaint Pending?	No
Status:	Denied
Status Date:	09/23/2004
Settlement Amount:	
Individual Contribution Amount:	

End of Report

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