



IAPD Report

JAMES DANIEL LANG

CRD# 2959057

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IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

JAMES DANIEL LANG (CRD# 2959057)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **12/08/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	INDEPENDENT FINANCIAL GROUP, LLC	CRD# 7717	10/09/2020
IA	INDEPENDENT FINANCIAL GROUP, LLC	CRD# 7717	10/09/2020

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **12** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	BALL & COMPANY	133950	THOUSAND OAKS, CA	08/25/2020 - 02/15/2021
IA	LANG WEALTH MANAGEMENT, LLC	291899	WESTLAKE VILLAGE, CA	07/07/2020 - 12/31/2020
B	LPL FINANCIAL LLC	6413	WESTLAKE VILLAGE, CA	05/07/2002 - 07/27/2020

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Termination	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **12** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **INDEPENDENT FINANCIAL GROUP, LLC**
Main Address: 12671 HIGH BLUFF DR
SUITE 200
SAN DIEGO, CA 92130
Firm ID#: 7717

	Regulator	Registration	Status	Date
B	FINRA	General Securities Principal	Approved	10/09/2020
B	FINRA	General Securities Representative	Approved	10/09/2020
B	FINRA	Invest. Co and Variable Contracts	Approved	10/09/2020
B	Arizona	Agent	Approved	02/09/2021
B	California	Agent	Approved	10/09/2020
IA	California	Investment Adviser Representative	Approved	10/13/2020
B	Colorado	Agent	Approved	03/08/2021
B	Georgia	Agent	Approved	07/28/2021
B	Idaho	Agent	Approved	06/09/2021
B	Nevada	Agent	Approved	03/08/2022
B	North Carolina	Agent	Approved	12/11/2020
B	Ohio	Agent	Approved	02/02/2021
B	Oregon	Agent	Approved	03/12/2021



Qualifications

Regulator	Registration	Status	Date
B Texas	Agent	Approved	01/11/2021
IA Texas	Investment Adviser Representative	Restricted Approval	10/09/2020
B Utah	Agent	Approved	11/12/2020
B Washington	Agent	Approved	02/02/2021

Branch Office Locations

INDEPENDENT FINANCIAL GROUP, LLC
5743 CORSA AVE
STE. 213
WESTLAKE VILLAGE, CA 91362




Qualifications

PASSED INDUSTRY EXAMS




This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 2 state securities law exams.



Principal/Supervisory Exams

	Exam	Category	Date
	General Securities Principal Examination (S24)	Series 24	07/09/2002

General Industry/Product Exams

	Exam	Category	Date
	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
	General Securities Representative Examination (S7)	Series 7	06/23/1998
	Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	11/05/1997

State Securities Law Exams

	Exam	Category	Date
	Uniform Investment Adviser Law Examination (S65)	Series 65	07/27/1999
	Uniform Securities Agent State Law Examination (S63)	Series 63	11/05/1997

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	08/25/2020 - 02/15/2021	BALL & COMPANY	CRD# 133950	THOUSAND OAKS, CA
IA	07/07/2020 - 12/31/2020	LANG WEALTH MANAGEMENT, LLC	CRD# 291899	WESTLAKE VILLAGE, C
B	05/07/2002 - 07/27/2020	LPL FINANCIAL LLC	CRD# 6413	WESTLAKE VILLAGE, C
IA	05/07/2002 - 07/27/2020	LPL FINANCIAL LLC	CRD# 6413	WESTLAKE VILLAGE, C
B	10/01/1998 - 06/05/2002	AXA ADVISORS, LLC	CRD# 6627	NEW YORK, NY
B	10/01/1998 - 01/05/2000	THE EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES	CRD# 4039	NEW YORK, NY
B	11/06/1997 - 10/01/1998	NEW ENGLAND SECURITIES	CRD# 615	NEW YORK, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
10/2020 - Present	INDEPENDENT FINANCIAL GROUP	REGISTERED REPRESENTATIVE	Y	WESTLAKE VILLAGE, CA, United States
07/2020 - Present	LANG WEALTH MANAGEMENT, LLC	Investment Adviser Representative & Registered Representative	Y	WESTLAKE VILLAGE, CA, United States
01/1987 - Present	J.D. Lang & Associates	Owner	Y	Westlake Village, CA, United States
07/2020 - 02/2021	Ball & Company	Investment Adviser Representative	Y	Thousand Oaks, CA, United States
05/2002 - 06/2020	LPL FINANCIAL, LLC	REGISTERED PRINCIPAL	Y	WESTLAKE VILLAGE, CA, United States



Registration & Employment History



OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

(1) J.D. LANG & ASSOCIATES, INC.

POSITION: Owner NATURE: Attorney, Legal Services INVESTMENT RELATED: Yes NUMBER OF HOURS: 80 SECURITIES TRADING HOURS: 40 START DATE: 01/01/1987
ADDRESS: 5743 Corsa Ave, Ste. 213, Westlake Village CA 91362, United States
DESCRIPTION: Legal practice focusing on estate and tax planning, tax preparation, and bookkeeping.

(2) J. DAN LANG & JO DEE LANG

POSITION: Owner NATURE: Real Estate Sales/Rental Properties/Property Management INVESTMENT RELATED: Yes NUMBER OF HOURS: 1 SECURITIES TRADING HOURS: 0 START DATE: 01/01/2010
ADDRESS: 2742 W. Panamint Court, Westlake Village CA 91362, United States
DESCRIPTION: Owner of rental property

(3) LEARNED PRESTON FOUNDATION

POSITION: Officer/Director NATURE: Board Member or Officer (Profit or Non-Profit) INVESTMENT RELATED: Yes NUMBER OF HOURS: 10 SECURITIES TRADING HOURS: 0 START DATE: 01/01/2002
ADDRESS: 5743 Corsa Ave, Ste. 213, Westlake Village CA 91362, United States
DESCRIPTION: Through J.D. Lang & Associates, handle legal, accounting, tax, and administration for the foundation.

(4) LANG WEALTH MANAGEMENT, LLC

POSITION: Officer/Director NATURE: DBA Name for Marketing Purposes Only INVESTMENT RELATED: Yes NUMBER OF HOURS: 2 SECURITIES TRADING HOURS: 0 START DATE: 07/01/2020
ADDRESS: 5743 Corsa Ave, Ste. 213, Westlake Village CA 91362, United States
DESCRIPTION: 100% owner of DBA used for marketing purposes

(5) OFFICE RENTAL

POSITION: Owner/Landlord NATURE: Real Estate Sales/Rental Properties/Property Management INVESTMENT RELATED: Yes NUMBER OF HOURS: 0 SECURITIES TRADING HOURS: 0 START DATE: 01/01/2015
ADDRESS: 5743 Corsa Ave, Ste. 213, Westlake Village CA 91362, United States
DESCRIPTION: Office rental to one independent attorney

(6) LANG WEALTH MANAGEMENT, INC

POSITION: Officer/Director NATURE: DBA Name for Marketing Purposes Only INVESTMENT RELATED: Yes NUMBER OF HOURS: 2 SECURITIES TRADING HOURS: 0 START DATE: 07/01/2020
ADDRESS: 5743 Corsa Ave, Ste. 213, Westlake Village CA 91362, United States
DESCRIPTION: 100% owner of DBA used for marketing purposes



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Termination	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	Other: N/A
Date Initiated:	11/19/2025
Docket/Case Number:	2020067065101
Employing firm when activity occurred which led to the regulatory action:	LPL Financial LLC; Independent Financial Group, LLC
Product Type:	No Product

Allegations: Without admitting or denying the findings, Lang consented to the sanctions and to the entry of findings that he engaged in OBAs without prior written disclosure to his two member firms. The findings stated that Lang established two trusts for a long-time customer. Lang was designated to serve as the successor trustee and after the customer, a senior, passed away he assumed the role of trustee. Lang was not a beneficiary of either trust, however, he was compensated for serving as trustee. Although Lang disclosed other OBAs to the first of his employing firms, he did not disclose his role as trustee. After his activities were discovered by the firm during a branch audit, Lang disclosed his trustee roles. However, the firm rejected Lang's outside business request and instructed him to relinquish his trustee roles. Lang failed to do so. Later, the firm discovered that Lang was continuing to serve as trustee and began an internal investigation. Lang then resigned from the firm. Subsequently, when Lang associated with a new firm, he was still serving as the trustee for one of the trusts. Although Lang disclosed other OBAs to the new firm, he did not disclose his ongoing role as trustee to the new firm until over two years later. Prior to disclosing his trustee roles to either firm, Lang inaccurately indicated



on a compliance questionnaire for each firm that he was not serving as a trustee for any non-family members. The findings also stated that apart from his roles as trustee, Lang was appointed and compensated for serving as the executor for the same customer's estate. Lang did not disclose this role as an OBA in writing to either firm. Lang inaccurately stated in an annual questionnaire to the original firm that he had disclosed all outside activities and was not acting in a fiduciary capacity. After he joined the new firm, Lang inaccurately represented to it that he had disclosed all OBAs when he had not.

Current Status: Final

Resolution: Acceptance, Waiver & Consent(AWC)

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 11/19/2025

Sanctions Ordered: Civil and Administrative Penalty(ies)/Fine(s)
Suspension

If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise? No

(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?



(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or

(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type:	Suspension
Capacities Affected:	All capacities
Duration:	Four months
Start Date:	12/15/2025
End Date:	04/14/2026

Monetary Sanction 1 of 1

Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	\$5,000.00
Portion Levied against individual:	\$5,000.00
Payment Plan:	
Is Payment Plan Current:	
Date Paid by individual:	12/05/2025
Was any portion of penalty waived?	No



Amount Waived:

.....

Reporting Source: Individual
Regulatory Action Initiated By: FINRA
Sanction(s) Sought: Other: N/A
Date Initiated: 11/19/2025
Docket/Case Number: [2020067065101](#)
Employing firm when activity occurred which led to the regulatory action: LPL Financial LLC; Independent Financial Group, LLC

Product Type: No Product

Allegations: Without admitting or denying the findings, Lang consented to the sanctions and to the entry of findings that he engaged in OBAs without prior written disclosure to his two member firms. The findings stated that Lang established two trusts for a long-time customer. Lang was designated to serve as the successor trustee and after the customer, a senior, passed away he assumed the role of trustee. Lang was not a beneficiary of either trust; however, he was compensated for serving as trustee. Although Lang disclosed other OBAs to the first of his employing firms, he did not disclose his role as trustee. After his activities were discovered by the firm during a branch audit, Lang disclosed his trustee roles. However, the firm rejected Lang's outside business request and instructed him to relinquish his trustee roles. Lang failed to do so. Later, the firm discovered that Lang was continuing to serve as trustee and began an internal investigation. Lang then resigned from the firm. Subsequently, when Lang associated with a new firm, he was still serving as the trustee for one of the trusts. Although Lang disclosed other OBAs to the new firm, he did not disclose his ongoing role as trustee to the new firm until over two years later. Prior to disclosing his trustee roles to either firm, Lang inaccurately indicated on a compliance questionnaire for each firm that he was not serving as a trustee for any non-family members. The findings also stated that apart from his roles as trustee, Lang was appointed and compensated for serving as the executor for the same customer's estate. Lang did not disclose this role as an OBA in writing to either firm. Lang inaccurately stated in an annual questionnaire to the original firm that he had disclosed all outside activities and was not acting in a fiduciary capacity. After he joined the new firm, Lang inaccurately represented to it that he had disclosed all OBAs when he had not.

Current Status: Final

Resolution: Acceptance, Waiver & Consent(AWC)

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 11/19/2025

Sanctions Ordered: Civil and Administrative Penalty(ies)/Fine(s)
Suspension

Sanction 1 of 1



Sanction Type:	Suspension
Capacities Affected:	All capacities
Duration:	four months
Start Date:	12/15/2025
End Date:	04/14/2026
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	\$5,000.00
Portion Levied against individual:	\$5,000.00
Payment Plan:	
Is Payment Plan Current:	
Date Paid by individual:	
Was any portion of penalty waived?	No
Amount Waived:	



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Firm
Firm Name: LPL Financial LLC
Termination Type: Permitted to Resign
Termination Date: 06/26/2020
Allegations: Failure to timely complete Firm request to relinquish trustee role over customer trust accounts.
Product Type: No Product

Reporting Source: Individual
Firm Name: LPL FINANCIAL, LLC
Termination Type: Permitted to Resign
Termination Date: 06/26/2020
Allegations: Failure to timely complete Firm request to relinquish role as trustee over customer trust accounts.
Product Type: No Product



End of Report

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