



## IAPD Report

# JEFFREY ALLAN SEXTON

CRD# 2962292

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Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### JEFFREY ALLAN SEXTON (CRD# 2962292)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **07/25/2024**.

### CURRENT EMPLOYERS

|           | Firm                               | CRD#        | Registered Since |
|-----------|------------------------------------|-------------|------------------|
| <b>IA</b> | DEMETER TACTICAL INVESTMENTS CORP. | CRD# 329512 | 03/06/2024       |

### QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **3** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration. Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

|           | FIRM                                | CRD#   | LOCATION       | REGISTRATION DATES      |
|-----------|-------------------------------------|--------|----------------|-------------------------|
| <b>B</b>  | SILVER LEAF PARTNERS, LLC           | 126694 | NEW YORK, NY   | 08/30/2013 - 11/17/2021 |
| <b>IA</b> | ARSENAL INVESTMENT ADVISORS, LLC    | 150832 | LOUISVILLE, KY | 11/13/2009 - 07/06/2011 |
| <b>B</b>  | PROFESSIONAL FUNDS DISTRIBUTOR, LLC | 118787 | PORTLAND, ME   | 06/15/2009 - 09/24/2009 |

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

| Type             | Count |
|------------------|-------|
| Customer Dispute | 1     |






## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **3** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

### Employment 1 of 1

Firm Name: **DEMETER TACTICAL INVESTMENTS CORP.**  
Main Address: 6225 ST. BERNADETTE AVE  
PROSPECT, KY 40059  
Firm ID#: 329512

|                                                                                    | Regulator | Registration                      | Status                    | Date       |
|------------------------------------------------------------------------------------|-----------|-----------------------------------|---------------------------|------------|
|    | Kentucky  | Investment Adviser Representative | Approved - Pending IAR CE | 01/01/2026 |
|   | Texas     | Investment Adviser Representative | Approved                  | 07/25/2024 |
|  | Wyoming   | Investment Adviser Representative | Approved                  | 03/07/2024 |

### Branch Office Locations

**DEMETER TACTICAL INVESTMENTS CORP.**  
LOUISVILLE, KY



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 3 state securities law exams.**




#### Principal/Supervisory Exams

| Exam | Category | Date |
|------|----------|------|
|------|----------|------|

No information reported.





#### General Industry/Product Exams

| Exam | Category | Date |
|------|----------|------|
|------|----------|------|

|                                                                                                                                        |           |            |
|----------------------------------------------------------------------------------------------------------------------------------------|-----------|------------|
|  Securities Industry Essentials Examination (SIE)   | SIE       | 10/01/2018 |
|  Futures Managed Funds Examination (S31)            | Series 31 | 10/01/2002 |
|  General Securities Representative Examination (S7) | Series 7  | 12/09/1997 |

#### State Securities Law Exams

| Exam | Category | Date |
|------|----------|------|
|------|----------|------|

|                                                                                                                                                                                                                     |           |            |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|------------|
|  Uniform Investment Adviser Law Examination (S65)                                                                                 | Series 65 | 01/29/2024 |
|  Uniform Securities Agent State Law Examination (S63)                                                                            | Series 63 | 12/23/2015 |
|   Uniform Combined State Law Examination (S66) | Series 66 | 12/22/1997 |

### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

|    | Registration Dates      | Firm Name                                          | ID#            | Branch Location |
|----|-------------------------|----------------------------------------------------|----------------|-----------------|
| B  | 08/30/2013 - 11/17/2021 | SILVER LEAF PARTNERS, LLC                          | CRD#<br>126694 | NEW YORK, NY    |
| IA | 11/13/2009 - 07/06/2011 | ARSENAL INVESTMENT ADVISORS, LLC                   | CRD#<br>150832 | LOUISVILLE, KY  |
| B  | 06/15/2009 - 09/24/2009 | PROFESSIONAL FUNDS DISTRIBUTOR, LLC                | CRD#<br>118787 | PORTLAND, ME    |
| IA | 06/13/2007 - 09/16/2009 | ROXBURY CAPITAL MANAGEMENT LLC                     | CRD#<br>108832 | LOUISVILLE, KY  |
| B  | 08/30/2007 - 06/04/2009 | PROFESSIONAL FUNDS DISTRIBUTOR, LLC                | CRD#<br>118787 | PORTLAND, ME    |
| B  | 04/02/2007 - 06/07/2007 | MORGAN STANLEY & CO., INCORPORATED                 | CRD# 8209      | LOUISVILLE, KY  |
| IA | 04/02/2007 - 06/07/2007 | MORGAN STANLEY & CO., INCORPORATED                 | CRD# 8209      | LOUISVILLE, KY  |
| IA | 10/24/2003 - 04/02/2007 | MORGAN STANLEY                                     | CRD# 7556      | LOUISVILLE, KY  |
| B  | 10/24/2003 - 04/02/2007 | MORGAN STANLEY DW INC.                             | CRD# 7556      | LOUISVILLE, KY  |
| IA | 12/23/1997 - 11/03/2003 | MERRILL LYNCH PIERCE FENNER & SMITH INC.           | CRD# 7691      | LOUISVILLE, KY  |
| B  | 12/15/1997 - 11/03/2003 | MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED | CRD# 7691      | NEW YORK, NY    |

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

| Employment Dates  | Employer Name                     | Position        | Investment Related | Employer Location             |
|-------------------|-----------------------------------|-----------------|--------------------|-------------------------------|
| 01/2024 - Present | DEMETER TACTICAL INVESTMENTS CORP | PRESIDENT       | Y                  | SHERIDAN, WY, United States   |
| 09/2022 - 12/2023 | PIRATA PSC                        | ATTORNEY        | N                  | LOUISVILLE, KY, United States |
| 01/2014 - 08/2022 | SLC FUND MANAGEMENT, LLC          | PRESIDENT & CIO | Y                  | New York, NY, United States   |
| 01/2014 - 05/2022 | SILVER LEAF CAPITAL, LLC          | PRESIDENT & CIO | Y                  | NEW YORK, NY, United States   |



## Registration & Employment History

### EMPLOYMENT HISTORY

| Employment Dates  | Employer Name             | Position                  | Investment Related | Employer Location           |
|-------------------|---------------------------|---------------------------|--------------------|-----------------------------|
| 07/2013 - 11/2021 | SILVER LEAF PARTNERS, LLC | REGISTERED REPRESENTATIVE | Y                  | NEW YORK, NY, United States |

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. PIRATA PSC. NON-INVESTMENT RELATED. LOUISVILLE, KY. ATTORNEY. CIVIL LITIGATION CASE MANAGEMENT. START DATE 07/2018. 20 HOURS/ MONTH OUTSIDE OF SECURITIES TRADING HOURS. 5 HOURS/WEEK DURING SECURITIES TRADING HOURS.
2. DTIC BVI LTD. INVESTMENT RELATED. OWNER. PRIVATE FUND. OWNER. START DATE: 08/2023. LESS THAN 5 HOURS DURING SECURITIES TRADING HOURS. LESS THAN 5 HOURS OUTSIDE OF SECURITIES TRADING HOURS.
3. DEMETER INTELLIFUND BVI, LTD. INVESTMENT RELATED. OWNER. PRIVATE FUND. OWNER. START DATE: 08/2023. LESS THAN 5 HOURS DURING SECURITIES TRADING HOURS. LESS THAN 5 HOURS OUTSIDE OF SECURITIES TRADING HOURS.
4. DEMETER INTELLIFUND UNSULAE LTD. INVESTMENT RELATED. OWNER. PRIVATE FUND. OWNER. START DATE: 08/2023. LESS THAN 5 HOURS DURING SECURITIES TRADING HOURS. LESS THAN 5 HOURS OUTSIDE OF SECURITIES TRADING HOURS.
5. LOUISVILLE LAND AND CATTLE COMPANY INVESTMENT RELATED. OWNER. START DATE: 10/2023. LESS THAN 5 HOURS DURING SECURITIES TRADING HOURS. LESS THAN 5 HOURS OUTSIDE OF SECURITIES TRADING HOURS. AFFILIATE OF DEMETER TACTICAL INVESTMENTS CORP. AND HOLDING COMPANY FOR OPTIONS STRATEGY SERVICES LLC.



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

| Type             | Count |
|------------------|-------|
| Customer Dispute | 1     |

### Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

#### Disclosure 1 of 1

|                                                                            |                                                                                                                                                                              |
|----------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Reporting Source:</b>                                                   | Firm                                                                                                                                                                         |
| <b>Employing firm when activities occurred which led to the complaint:</b> | MERRILL LYNCH, PIERCE, FENNER & SMITH INC.                                                                                                                                   |
| <b>Allegations:</b>                                                        | CUSTOMER ALLEGES FA FAILED TO DISCLOSE BACK-END CHARGES ON THE JOHN HENRY HEDGE FUND AND ML STRATEGIC ALLIANCE FUND. CUSTOMER DOES NOT ALLEGE SPECIFIC COMPENSATORY DAMAGES. |
| <b>Product Type:</b>                                                       | Mutual Fund(s)                                                                                                                                                               |
| <b>Alleged Damages:</b>                                                    | \$0.00                                                                                                                                                                       |

### Customer Complaint Information

|                                        |                                                               |
|----------------------------------------|---------------------------------------------------------------|
| <b>Date Complaint Received:</b>        | 10/09/2003                                                    |
| <b>Complaint Pending?</b>              | No                                                            |
| <b>Status:</b>                         | Settled                                                       |
| <b>Status Date:</b>                    | 12/30/2003                                                    |
| <b>Settlement Amount:</b>              | \$8,610.85                                                    |
| <b>Individual Contribution Amount:</b> | \$0.00                                                        |
| <b>Firm Statement</b>                  | MERRILL LYNCH MADE A BUSINESS DECISION TO SETTLE THIS MATTER. |

|                          |            |
|--------------------------|------------|
| <b>Reporting Source:</b> | Individual |
|--------------------------|------------|



**Employing firm when activities occurred which led to the complaint:** MERRILL LYNCH, PIERCE, FENNER & SMITH INC.

**Allegations:** CUSTOMER ALLEGES FA FAILED TO DISCLOSE BACK-END CHARGES ON THE JOHN HENRY HEDGE FUND AND ML STRATEGIC ALLIANCE FUND. CUSTOMER DOES NOT ALLEGE SPECIFIC COMPENSATORY DAMAGES.

**Product Type:** Mutual Fund(s)

**Alleged Damages:** \$0.00

### Customer Complaint Information

**Date Complaint Received:** 10/09/2003

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 12/30/2003

**Settlement Amount:** \$8,610.85

**Individual Contribution Amount:** \$0.00

### Broker Statement

MERRILL LYNCH MADE A BUSINESS A DECISION TO SETTLE THIS MATTER. I LEFT MERRILL LYNCH AND THE BRANCH MANAGER, THOMAS HIRSCH, TOOK IT MUCH TOO PERSONALLY. THIS COMPLAINT MYSTERIOUSLY WAS LODGED AFTER I LEFT MERRILL LYNCH. IN MY OPINION, THIS CLIENT WITH WHOM I HAD A VERY GOOD RELATIONSHIP FOR OVER FOUR YEARS WAS UNWITTINGLY DUPED INTO LODGING A COMPLAINT BY THOMAS HIRSCH AND RICHARD S. PARK, MY EX-PARTNER, AS A FORM OF RETALIATION. CHILDISH BEHAVIOR BY GROWN MEN. THIS CLIENT AT THE TIME WAS FORTUNE 500 EXECUTIVE WORTH IN EXCESS OF \$7 MILLION. MERRILL LYNCH PAID HIM JUST OVER \$8,000 AND NEVER ASKED ME FOR A DIME. THE CLIENT ACKNOWLEDGED TO ME THAT HE WAS AWARE OF THE EARLY LIQUIDATION PENALTY ASSOCIATED WITH THE COMMODITIES FUND IN QUESTION AND HE WAS ADVISED TO GO AHEAD AND SELL THE FUND AND INCUR THE PENALTY WITH ONLY ONE MONTH REMAINING BEFORE THE PENALTY PERIOD EXPIRED! NOW WHO WOULD DO SOMETHING THAT STUPID? IF HE HAD WAITED ONE MORE MONTH, HE WOULD NOT HAVE EVEN HAD GROUNDS FOR A COMPLAINT BECAUSE HE WOULD HAVE HAD NO DAMAGES. THIS CLIENT CREATED HIS OWN DAMAGES. THIS CLIENT CREATED HIS OWN DAMAGES. YET, I WAS NEVER ASKED TO EVEN GIVE A STATEMENT OR TESTIFY! MERRILL LYNCH JUST WROTE A CHECK ON THE RECOMMENDATION OF THE BRANCH MANAGER (NO SKIN OFF HIS BACK TO SPEND MERRILL LYNCH'S MONEY!) BUT MY REPUTATION WAS BESMIRCHED BY VIRTURE OF THIS COMPLAINT APPEARING ON MY NASD RECORD. THOMAS HIRSH, BRANCH MANAGER OF THE LOUISVILLE OFFICE, GOT WHAT HE WANTED--TO PUNISH ME IN SOME WAY FOR LEAVING. THIS WAS VERY TYPICAL OF HIS MANAGEMENT STYLE AND JUVENILE PERSONALITY.



## End of Report

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