



IAPD Report

DOUGLAS LOUIS SHEPARD

CRD# 2970755

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

DOUGLAS LOUIS SHEPARD (CRD# 2970755)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **11/07/2024**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	NYLIFE DISTRIBUTORS LLC	CRD# 35350	01/07/2015
IA	EAGLE STRATEGIES LLC	CRD# 110826	06/08/2021

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **26** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	REALTY CAPITAL SECURITIES, LLC	145454	NEW YORK CITY, NY	07/18/2014 - 12/22/2014
B	AXA DISTRIBUTORS, LLC	25900	JERSEY CITY, NJ	01/17/2012 - 07/07/2014
B	JOHN HANCOCK DISTRIBUTORS LLC	5249	BOSTON, MA	09/15/2008 - 12/05/2011

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **26** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **EAGLE STRATEGIES LLC**
Main Address: 51 MADISON AVENUE
12TH FLOOR
NEW YORK, NY 10010
Firm ID#: 110826

	Regulator	Registration	Status	Date
IA	California	Investment Adviser Representative	Approved	06/08/2021

Branch Office Locations

EAGLE STRATEGIES LLC
San Diego, CA

Employment 2 of 2

Firm Name: **NYLIFE DISTRIBUTORS LLC**
Main Address: 30 HUDSON STREET
JERSEY CITY, NJ 07302
Firm ID#: 35350

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	01/07/2015
B	FINRA	Investment Co./Variable Contracts Prin	Approved	12/20/2017
B	Alaska	Agent	Approved	08/22/2018
B	Arizona	Agent	Approved	08/22/2018
B	Arkansas	Agent	Approved	08/22/2018
B	California	Agent	Approved	01/07/2015



Qualifications

Regulator	Registration	Status	Date
B Colorado	Agent	Approved	08/22/2018
B Hawaii	Agent	Approved	08/22/2018
B Idaho	Agent	Approved	08/22/2018
B Illinois	Agent	Approved	08/22/2018
B Iowa	Agent	Approved	08/22/2018
B Kansas	Agent	Approved	08/22/2018
B Louisiana	Agent	Approved	08/22/2018
B Minnesota	Agent	Approved	08/22/2018
B Missouri	Agent	Approved	08/22/2018
B Montana	Agent	Approved	07/06/2017
B Nebraska	Agent	Approved	08/22/2018
B Nevada	Agent	Approved	08/22/2018
B New Mexico	Agent	Approved	08/22/2018
B North Dakota	Agent	Approved	08/22/2018
B Oklahoma	Agent	Approved	08/22/2018
B Oregon	Agent	Approved	08/22/2018
B South Dakota	Agent	Approved	08/22/2018
B Texas	Agent	Approved	08/22/2018
B Utah	Agent	Approved	08/22/2018



Qualifications

Regulator	Registration	Status	Date
B Washington	Agent	Approved	08/22/2018
B Wisconsin	Agent	Approved	08/22/2018
B Wyoming	Agent	Approved	08/22/2018

Branch Office Locations

San Diego, CA

San Diego, CA




Qualifications

PASSED INDUSTRY EXAMS



This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 2 state securities law exams.



Principal/Supervisory Exams

Exam	Category	Date
 Investment Company Products/Variable Contracts Principal Examination (S26)	Series 26	12/20/2017

General Industry/Product Exams

Exam	Category	Date
 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 General Securities Representative Examination (S7)	Series 7	06/20/1998

State Securities Law Exams

Exam	Category	Date
 Uniform Investment Adviser Law Examination (S65)	Series 65	06/07/2021
 Uniform Securities Agent State Law Examination (S63)	Series 63	09/26/1998

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	07/18/2014 - 12/22/2014	REALTY CAPITAL SECURITIES, LLC	CRD# 145454	NEW YORK CITY, NY
B	01/17/2012 - 07/07/2014	AXA DISTRIBUTORS, LLC	CRD# 25900	JERSEY CITY, NJ
B	09/15/2008 - 12/05/2011	JOHN HANCOCK DISTRIBUTORS LLC	CRD# 5249	BOSTON, MA
IA	12/10/2008 - 12/31/2010	JOHN HANCOCK ADVISERS, LLC	CRD# 105790	SAN FRANCISCO, CA
B	05/20/2002 - 09/09/2008	UNIONBANC INVESTMENT SERVICES, LLC	CRD# 14455	SAN DIEGO, CA
IA	05/20/2002 - 09/09/2008	UNIONBANC INVESTMENT SERVICES, LLC	CRD# 14455	SAN DIEGO, CA
B	09/13/2001 - 05/15/2002	WM FINANCIAL SERVICES, INC.	CRD# 599	IRVINE, CA
B	06/14/2001 - 07/20/2001	SENTRA SECURITIES CORPORATION	CRD# 10249	PHOENIX, AZ
B	12/22/1998 - 05/16/2001	ROYAL ALLIANCE ASSOCIATES, INC.	CRD# 23131	SCOTTSDALE, AZ
B	06/25/1998 - 12/31/1998	SPIDER SECURITIES, INC.	CRD# 18296	NEW YORK, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
12/2014 - Present	NEW YORK LIFE INSURANCE COMPANY	SENIOR ASSOCIATE	Y	SAN JOSE, CA, United States



Registration & Employment History



OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	WM FINANCIAL SERVICES, INC
Allegations:	CLIENT ALLEGES THE FINANCIAL CONSULTANT RECOMMENDED SPECULATIVE INVESTMENT. CLIENT ALLEGES THE INVESTMENT PURCHASES HE MADE ON MARCH 20, 2002 WERE UNSUITABLE BASED UPON HIS RISK TOLERANCE.
Product Type:	Equity Listed (Common & Preferred Stock)
Alleged Damages:	\$5,500.00

Customer Complaint Information

Date Complaint Received:	12/20/2002
Complaint Pending?	No
Status:	Denied
Status Date:	01/03/2003

Settlement Amount:

Individual Contribution Amount:

Firm Statement	BASED UPON THE SUITABILITY INFORMATION PROVIDED BY THE CLIENT THE INVESTMENT PURCHASES APPEARS SUITABLE. IN ADDITION, THE INVESTMENTS WERE PURCHASED BY THE CLIENT ON AN UNSOLICITED BASIS. AS A RESULT OF THIS INFORMATION, THE CLIENT'S CLAIM WAS DENIED.
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Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: WM FINANCIAL SERVICES

Allegations: CLIENT ALLEGES THAT I MADE AN UNSUITABLE STOCK RECOMMENDATION TO HIM AND HIS WIFE ON OR AROUND MARCH 2002. IN A CONVERSATION WITH THE CLIENT REGARDING WHAT STOCKS I OWN HE DECIDED TO PURCHASE A STOCK I MENTIONED. I URGED HIM NOT TO AS HE INSISTED I TOLD HIM THESE ARE UNSOLICITED TRADES AND THEY ARE NOT BEING RECOMMENDED TO YOU.

Product Type: Other

Other Product Type(s): STOCKS

Alleged Damages: \$5,500.00

Customer Complaint Information

Date Complaint Received: 12/20/2002

Complaint Pending? No

Status: Denied

Status Date: 01/03/2003

Settlement Amount: \$0.00

Individual Contribution Amount: \$0.00

Broker Statement COMPLAINT DENIED.



End of Report

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