



IAPD Report

Patrick Michael Egan

CRD# 2973478

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Qualifications	2 - 3
Registration and Employment History	4
Disclosure Information	5



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

Patrick Michael Egan (CRD# 2973478)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **05/08/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	GLOBAL ASSETS ADVISORY, LLC	CRD# 300460	05/01/2025
IA	INTERNATIONAL ASSETS INVESTMENT MANAGEMENT, LLC	CRD# 144426	05/02/2025

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **1** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	WESTERN INTERNATIONAL SECURITIES	39262	Glendora, CA	07/30/2007 - 04/30/2025
B	WESTERN INTERNATIONAL SECURITIES, INC.	39262	Glendora, CA	01/22/1998 - 04/30/2025
IA	COORDINATED WEALTH MANAGEMENT, LLC 171643		GLENDALE, CA	05/28/2015 - 05/10/2019

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Civil Event	1
Customer Dispute	6



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **1** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **INTERNATIONAL ASSETS INVESTMENT MANAGEMENT, LLC**
Main Address: 111 NORTH ORANGE AVENUE
SUITE 1000
ORLANDO, FL 32801
Firm ID#: 144426

Regulator	Registration	Status	Date
IA California	Investment Adviser Representative	Restricted Approval	05/02/2025

Branch Office Locations

INTERNATIONAL ASSETS INVESTMENT MANAGEMENT, LLC
Alhambra, CA

INTERNATIONAL ASSETS INVESTMENT MANAGEMENT, LLC
440 E Huntington Drive
Suite 300
Arcadia, CA 91006

Employment 2 of 2

Firm Name: **GLOBAL ASSETS ADVISORY, LLC**
Main Address: 111 N. ORANGE AVENUE
SUITE 1000
ORLANDO, FL 32801
Firm ID#: 300460

Regulator	Registration	Status	Date
IA California	Investment Adviser Representative	Restricted Approval	05/01/2025

Branch Office Locations

GLOBAL ASSETS ADVISORY, LLC
Alhambra, CA

GLOBAL ASSETS ADVISORY, LLC
440 E Huntington Drive
Suite 300
Arcadia, CA 91006





Qualifications

PASSED INDUSTRY EXAMS



This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 2 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.



Principal/Supervisory Exams

Exam	Category	Date
 Registered Options Principal Examination (S4)	Series 4	08/08/2001
 General Securities Principal Examination (S24)	Series 24	02/04/1999

General Industry/Product Exams

Exam	Category	Date
 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 General Securities Representative Examination (S7)	Series 7	01/16/1998

State Securities Law Exams

Exam	Category	Date
 Uniform Investment Adviser Law Examination (S65)	Series 65	10/18/1999
 Uniform Securities Agent State Law Examination (S63)	Series 63	01/27/1998

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	07/30/2007 - 04/30/2025	WESTERN INTERNATIONAL SECURITIES	CRD# 39262	Glendora, CA
B	01/22/1998 - 04/30/2025	WESTERN INTERNATIONAL SECURITIES, INC.	CRD# 39262	Glendora, CA
IA	05/28/2015 - 05/10/2019	COORDINATED WEALTH MANAGEMENT, LLC	CRD# 171643	GLENDALE, CA
IA	02/22/2000 - 05/01/2007	WESTERN INTERNATIONAL SECURITIES	CRD# 39262	Glendora, CA

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
04/2025 - Present	Global Assets Advisory, LLC	Investment Advisor Representative	Y	Alhambra, CA, United States
04/2025 - Present	International Assets Investment Management, LLC	Investment Advisor Representative	Y	Alhambra, CA, United States
11/1997 - 04/2025	Western International Securities, Inc.	Registered Representative	Y	Pasadena, CA, United States
01/1998 - 12/2023	Patrick Egan - Practicing, Licensed Tax Preparer	Tax Preparer	N	Glendora, CA, United States
12/2014 - 05/2019	Coordinated Wealth Management, LLC	Managing Member / CCO / Investment Adviser Representative	Y	Glendale, CA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Civil Event	1
Customer Dispute	6

Civil Event

This disclosure event involves an injunction issued by a foreign or domestic court in connection with investment-related activity, a finding by a domestic or foreign court of a violation of any investment-related statute or regulation, or an action dismissed by a domestic or foreign court pursuant to a settlement agreement.

Disclosure 1 of 1

Reporting Source:	Regulator
Initiated By:	UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Relief Sought:	Civil and Administrative Penalty(ies)/Fine(s) Disgorgement Injunction Monetary Penalty other than Fines
Date Court Action Filed:	06/15/2022
Product Type:	Debt-Corporate
Type of Court:	Federal Court
Name of Court:	United States District Court for the Central District of California
Location of Court:	California
Docket/Case #:	2:22-cv-04119
Employing firm when activity occurred which led to the action:	WESTERN INTERNATIONAL SECURITIES, INC.
Allegations:	Plaintiff Securities and Exchange Commission alleges that this matter concerns violations by Western and five of its registered representatives of the Best Interest Obligation under Rule 15l-1(a) of the Securities Exchange Act of 1934 ("Regulation Best Interest" or "Reg BI") in connection with their recommendations to retail customers to purchase an unrated debt security known as an L Bond. L Bonds were corporate bonds offered by GWG Holdings, Inc. ("GWG"). L Bonds were high risk, illiquid, and only suitable for customers with substantial financial resources. The L Bonds relevant to this Complaint paid fixed interest rates of between 5.50% and 8.50%, depending on the maturity period of the bond. GWG offered maturity periods of two, three, five, or seven years. Between July of 2020 and April of 2021, registered representatives of Western recommended and sold approximately \$13.3



million in L Bonds to retail customers. Western and its registered representatives Nancy Cole, Patrick Egan, Andy Gitipityapon, Steven Graham, and Thomas Swan (together, the "Registered Representative Defendants") failed to exercise reasonable diligence, care, and skill to understand the risks, rewards, and costs associated with L Bonds. At the time they recommended L Bonds to retail customers, the Registered Representative Defendants did not understand key risks associated with L Bonds and GWG. Defendants also recommended L Bonds to at least seven retail customers without a reasonable basis to believe L Bonds were in those customers' best interests. Among other things, these customers had moderate-conservative or moderate risk tolerances, investment objectives that did not include speculation, limited investment experience, limited liquid net worth, and/or they were retired. The Registered Representative Defendants nevertheless recommended L Bonds to these seven customers without reasonable bases for doing so. Western's written policies and procedures merely recited the objectives of Reg BI, without offering registered representatives specific guidance tailored to Western's operations. Western also had inadequate procedures for enforcing what limited policies it had regarding compliance with the Care Obligation of Reg BI. As a result of the conduct described in this Complaint, Egan violated Rule 15l-1(a)(1) of the Exchange Act.

Current Status: Final

Resolution: Judgment Rendered

Resolution Date: 08/28/2024

Sanctions Ordered or Relief Granted: Civil and Administrative Penalty(ies)/Fine(s)
Disgorgement
Injunction
Monetary Penalty other than Fines
Other: undertakings

Capacities 1 of 1

Capacities Affected: n/a

Duration: Permanent

Start Date: 08/28/2024

End Date:

Monetary Sanction 1 of 3

Monetary Sanction: Monetary Fine

Total Amount: \$12,500.00

Portion against individual: 12500

Date Paid:

Portion Waived: No

Amount Waived:

Monetary Sanction 2 of 3

Monetary Sanction: Prejudgment Interest

Total Amount: \$318.66

Portion against individual: 318.66

Date Paid:

Portion Waived: No

**Amount Waived:****Monetary Sanction 3 of 3****Monetary Sanction:** Disgorgement**Total Amount:** \$5,490.00**Portion against individual:** 5490**Date Paid:****Portion Waived:** No**Amount Waived:****Regulator Statement**

On August 28, 2024, a final judgment was entered, by consent, against Defendant Egan wherein he is permanently restrained and enjoined from violating, directly or indirectly, Rule 15l-1(a)(1) of the Securities Exchange Act of 1934 (the "Exchange Act"), is liable for disgorgement of \$5,490.00 representing net profits gained as a result of the conduct alleged in the Complaint, together with prejudgment interest thereon in the amount of \$318.66, and a civil penalty in the amount of \$12,500, and shall comply with all of the undertakings and agreements set forth in the order.

Reporting Source:

Individual

Initiated By:

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Relief Sought:

Civil and Administrative Penalty(ies)/Fine(s)
Disgorgement
Injunction
Monetary Penalty other than Fines

Date Court Action Filed:

06/15/2022

Date Notice/Process Served:

06/15/2022

Product Type:

Debt-Corporate

Type of Court:

Federal Court

Name of Court:

United States District Court for the Central District of California

Location of Court:

California

Docket/Case #:

2:22-cv-04119

Employing firm when activity occurred which led to the action:

Western International Securities, Inc.

Allegations:

Plaintiff Securities and Exchange Commission alleges that this matter concerns violations by Western and five of its registered representatives of the Best Interest Obligation under Rule 15l-1(a) of the Securities Exchange Act of 1934 ("Regulation Best Interest" or "Reg BI") in connection with their recommendations to retail customers to purchase an unrated debt security known as an L Bond. L Bonds were corporate bonds offered by GWG Holdings, Inc. ("GWG"). L Bonds were high risk, illiquid, and only suitable for customers with substantial financial resources. The L Bonds relevant to this Complaint paid fixed interest rates of between 5.50% and 8.50%, depending on the maturity period of the bond. GWG offered maturity periods of two, three, five, or seven years. Between July of 2020 and April of 2021, registered representatives of Western recommended and sold approximately \$13.3 million in L Bonds to retail customers. Western and its registered representatives Nancy Cole, Patrick Egan, Andy Gitipityapon, Steven Graham, and Thomas Swan



(together, the "Registered Representative Defendants") failed to exercise reasonable diligence, care, and skill to understand the risks, rewards, and costs associated with L Bonds. At the time they recommended L Bonds to retail customers, the Registered Representative Defendants did not understand key risks associated with L Bonds and GWG. Defendants also recommended L Bonds to at least seven retail customers without a reasonable basis to believe L Bonds were in those customers' best interests. Among other things, these customers had moderate-conservative or moderate risk tolerances, investment objectives that did not include speculation, limited investment experience, limited liquid net worth, and/or they were retired. The Registered Representative Defendants nevertheless recommended L Bonds to these seven customers without reasonable bases for doing so. Western's written policies and procedures merely recited the objectives of Reg BI, without offering registered representatives specific guidance tailored to Western's operations. Western also had inadequate procedures for enforcing what limited policies it had regarding compliance with the Care Obligation of Reg BI. As a result of the conduct described in this Complaint, Egan violated Rule 15l-1(a)(1) of the Exchange Act.

Current Status: Final

Resolution: Judgment Rendered

Resolution Date: 08/28/2024

Sanctions Ordered or Relief Granted: Civil and Administrative Penalty(ies)/Fine(s)
Disgorgement
Injunction
Monetary Penalty other than Fines
Other: undertakings

Capacities 1 of 1

Capacities Affected: n/a

Duration: Permanent

Start Date: 08/28/2024

End Date:

Monetary Sanction 1 of 3

Monetary Sanction: Monetary Fine

Total Amount: \$12,500.00

Portion against individual: 12500

Date Paid: 09/26/2024

Portion Waived: No

Amount Waived:

Monetary Sanction 2 of 3

Monetary Sanction: Prejudgment Interest

Total Amount: \$318.66

Portion against individual: 318.66

Date Paid: 09/26/2024

Portion Waived: No

Amount Waived:

Monetary Sanction 3 of 3



Monetary Sanction:	Disgorgement
Total Amount:	\$5,490.00
Portion against individual:	5490
Date Paid:	09/26/2024
Portion Waived:	No
Amount Waived:	



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 6

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	WESTERN INTERNATIONAL SECURITIES, INC.
Allegations:	Unsuitable sale of GWG Holdings, Inc. L bonds in 2019
Product Type:	Debt-Corporate
Alleged Damages:	\$105,000.00
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	25-01303
Filing date of arbitration/CFTC reparation or civil litigation:	06/24/2025

Customer Complaint Information

Date Complaint Received:	07/30/2025
Complaint Pending?	Yes
Settlement Amount:	
Individual Contribution Amount:	

Disclosure 2 of 6

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	WESTERN INTERNATIONAL SECURITIES, INC.
Allegations:	Customer alleges that an investment recommendation was unsuitable.
Product Type:	Direct Investment-DPP & LP Interests
Alleged Damages:	\$11,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes



Is this an arbitration/CFTC
reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 07/22/2024

Complaint Pending? No

Status: Denied

Status Date: 10/11/2024

Settlement Amount:

Individual Contribution
Amount:

Disclosure 3 of 6

Reporting Source: Individual

Employing firm when
activities occurred which led
to the complaint: WESTERN INTERNATIONAL SECURITIES, INC.

Allegations: Misrepresentation

Product Type: Debt-Corporate

Alleged Damages: \$50,001.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC
reparation or civil litigation? Yes

Arbitration/Reparation forum
or court name and location: FINRA

Docket/Case #: 24-00380

Filing date of
arbitration/CFTC reparation
or civil litigation: 02/20/2024

Customer Complaint Information

Date Complaint Received: 03/06/2024

Complaint Pending? No

Status: Settled

Status Date: 11/29/2024

Settlement Amount: \$20,374.89

Individual Contribution
Amount: \$0.00

Disclosure 4 of 6

Reporting Source: Individual



Employing firm when activities occurred which led to the complaint: WESTERN INTERNATIONAL SECURITIES, INC.

Allegations: Misrepresentation

Product Type: Debt-Corporate

Alleged Damages: \$89,500.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 23-03592

Filing date of arbitration/CFTC reparation or civil litigation: 12/20/2023

Customer Complaint Information

Date Complaint Received: 12/27/2023

Complaint Pending? No

Status: Settled

Status Date: 10/21/2024

Settlement Amount: \$35,500.00

Individual Contribution Amount: \$0.00

Disclosure 5 of 6

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: Western International Securities, Inc.

Allegations: Negligence and Negligent Misrepresentation

Product Type: Debt-Corporate

Alleged Damages: \$5,000.00

Alleged Damages Amount Explanation (if amount not exact): The firm has made a good faith determination that the damages from the alleged conduct would be more than \$5,000

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes



Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 23-01859

Filing date of arbitration/CFTC reparation or civil litigation: 06/28/2023

Customer Complaint Information

Date Complaint Received: 07/03/2023

Complaint Pending? No

Status: Settled

Status Date: 05/29/2024

Settlement Amount: \$11,000.00

Individual Contribution Amount: \$0.00

Disclosure 6 of 6

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: Western International Securities, Inc.

Allegations: Unsuitability; Misrepresentation

Product Type: Debt-Corporate

Alleged Damages: \$5,000.00

Alleged Damages Amount Explanation (if amount not exact): The firm has made a good faith determination that the damages from the alleged conduct would be more than \$5,000

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 23-01260

Filing date of arbitration/CFTC reparation or civil litigation: 05/08/2023

Customer Complaint Information

Date Complaint Received: 05/11/2023

Complaint Pending? No

Status: Settled

Status Date: 04/08/2024



Settlement Amount:	\$13,500.00
Individual Contribution Amount:	\$0.00



End of Report

This page is intentionally left blank.