



IAPD Report

MICHAEL JAMES PETYAK

CRD# 2976602

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

MICHAEL JAMES PETYAK (CRD# 2976602)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **04/28/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	CALTON & ASSOCIATES, INC.	CRD# 20999	07/10/2017
IA	ADVISORY SERVICES NETWORK	CRD# 146051	07/10/2017

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **4** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC.	134139	RIDGELAND, MS	10/03/2014 - 07/14/2017
B	CAMBRIDGE INVESTMENT RESEARCH, INC.	39543	RIDGELAND, MS	08/08/2013 - 07/14/2017
IA	LPL FINANCIAL LLC	6413	JACKSON, MS	03/17/2009 - 08/20/2013

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 4 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **ADVISORY SERVICES NETWORK**
Main Address: 900 ASHWOOD PARKWAY
SUITE 500
ATLANTA, GA 30338
Firm ID#: 146051

	Regulator	Registration	Status	Date
IA	Louisiana	Investment Adviser Representative	Approved	07/17/2017
IA	Mississippi	Investment Adviser Representative	Approved	07/14/2017
IA	Texas	Investment Adviser Representative	Approved	07/10/2017

Branch Office Locations

ADVISORY SERVICES NETWORK
405 Fontaine Place
Suite 101
Ridgeland, MS 39157

Employment 2 of 2

Firm Name: **CALTON & ASSOCIATES, INC.**
Main Address: 2701 N. ROCKY POINT DRIVE
SUITE 1000
TAMPA, FL 33607
Firm ID#: 20999

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	07/10/2017
B	Florida	Agent	Approved	07/11/2017
B	Louisiana	Agent	Approved	07/11/2017



Qualifications

Regulator	Registration	Status	Date
B Mississippi	Agent	Approved	07/10/2017
B Texas	Agent	Approved	07/11/2017

Branch Office Locations

CALTON & ASSOCIATES, INC.
405 Fontaine Place
Suite 101
Ridgeland, MS 39157



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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B Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
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B General Securities Representative Examination (S7)	Series 7	02/18/1998
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State Securities Law Exams

Exam	Category	Date
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IA Uniform Investment Adviser Law Examination (S65)	Series 65	12/04/2007
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B Uniform Securities Agent State Law Examination (S63)	Series 63	05/01/2002
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PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	10/03/2014 - 07/14/2017	CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC.	CRD# 134139	RIDGELAND, MS
B	08/08/2013 - 07/14/2017	CAMBRIDGE INVESTMENT RESEARCH, INC.	CRD# 39543	RIDGELAND, MS
IA	03/17/2009 - 08/20/2013	LPL FINANCIAL LLC	CRD# 6413	JACKSON, MS
B	03/13/2009 - 08/20/2013	LPL FINANCIAL LLC	CRD# 6413	JACKSON, MS
IA	09/26/2008 - 01/09/2009	AIG RETIREMENT ADVISORS, INC.	CRD# 42803	RIDGELAND, MS
B	09/25/2008 - 01/09/2009	AIG RETIREMENT ADVISORS, INC.	CRD# 42803	RIDGELAND, MS
B	06/13/2005 - 09/26/2008	HANCOCK INVESTMENT SERVICES, INC.	CRD# 40637	PASCAGOULA, MS
B	09/17/2003 - 02/10/2005	AMSOUTH INVESTMENT SERVICES, INC.	CRD# 15692	BIRMINGHAM, AL
B	02/26/2003 - 10/20/2003	WACHOVIA SECURITIES, LLC	CRD# 19616	ST. LOUIS, MO
B	04/19/2002 - 12/17/2002	MML INVESTORS SERVICES, INC.	CRD# 10409	SPRINGFIELD, MA
B	10/01/2000 - 03/05/2001	FIRST UNION SECURITIES, INC.	CRD# 19616	ST. LOUIS, MO
B	08/02/2000 - 10/01/2000	FIRST UNION BROKERAGE SERVICES, INC.	CRD# 8112	CHARLOTTE, NC
B	02/19/1998 - 08/14/1998	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	NEW YORK, NY



Registration & Employment History

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
07/2017 - Present	ADVISORY SERVICES NETWORK, LLC	INVESTMENT ADVISER REPRESENTATIVE	Y	ATLANTA, GA, United States
07/2017 - Present	Calton & Associates, Inc	Financial Advisor	Y	Canton, MS, United States
08/2013 - 07/2017	CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC.	INVESTMENT ADVISOR REPRESENTATIVE	Y	FAIRFIELD, IA, United States
08/2013 - 07/2017	CAMBRIDGE INVESTMENT RESEARCH, INC	REGISTERED REPRESENTATIVE	Y	FAIRFIELD, IA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- 1) Oakmont Financial Partners ,DBA for Advisory Services Network, LLC. Investment related, Canton, MS 39046. Start Date: 08/2021. Hours per month: 200. Hours per month during Securities trading hours: 150. Duties/Responsibilities:
- 2) Name of Business: Insurance Business. Non-Investment related. Address: Canton, MS 39046. Nature of Business: Insurance. Position/Title/Relationship: Agent. Start Date: 07/2017. Hours per month: 5. Hours per month during Securities trading hours: 5. Duties/Responsibilities: Insurance.
- 3) Name of Business: USPA Referee. Non-Investment related. Address: 30 Waterworks Way, Irvine, CA 92618. Nature of Business: Judging at powerlift meets. Position/Title/Relationship: Judge. Start Date: 03/2019. Hours per month: 2. Hours per month during Securities trading hours: 0. Duties/Responsibilities: Judge lifts during powerlifting meets which primarily fall on Saturdays and Sundays.
- 4) Advisory Services Network, LLC. Investment related; 900 Ashwood Parkway, Suite 500 Atlanta GA, 30338. Nature of business: RIA. Title: Advisor Start Date: 10/03/2017. Hour per month: 150 hours. Duties: RIA
- 5) Petyak Wealth Management, LLC: not investment related. Nature of business: service company for advisory business. Title: Managing Member Start Date: 5/17/2023. Hour per month: 20 hours, 7 hours during trading hours. Duties: financial advisor.
- 6) Gluckstadt Madison Business Alliance. Non-investment related. Address: 405 Fontaine Place, Suite 101, Ridgeland, MS 39157. Nature of business: Gluckstadt Chamber of Commerce. Title: Officer Start Date: 03/01/2024. Hour per month: 3, Number of hours during securities trading hours: 3. Duties: Vice President of the Board of Directors.
- 7) The Soldier Fund. Non-investment related. Address: 173 Buckhead Drive Madison, MS 39110. Nature of business: 501(c)(3). Title: Officer. Start Date: 05/01/2024. Hour per month: 1, Number of hours during securities trading hours: 0. Duties: Secretary of the Board.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	CAMBRIDGE INVESTMENT RESEARCH, INC.
Allegations:	Statement of Claim alleges an investment recommendation was made for the purpose of generating high commissions and fees and that Claimants were deprived of the ability to generate reasonable returns that would have been received in a diversified portfolio.
Product Type:	Direct Investment-DPP & LP Interests
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	No specific damage amount is alleged. Requested damages include compensatory damages, statutory damages, interest, attorneys' fees, expert fees, forum fees, punitive damages and any other relief available to the Claimants.
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	22-00831
Filing date of arbitration/CFTC reparation or civil litigation:	04/18/2022



Customer Complaint Information

Date Complaint Received: 04/19/2022
Complaint Pending? No
Status: Settled
Status Date: 07/25/2023
Settlement Amount: \$675,000.00
Individual Contribution Amount: \$0.00

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: CAMBRIDGE INVESTMENT RESEARCH, INC.

Allegations: Statement of Claim alleges an investment recommendation was made for the purpose of generating high commissions and fees and that Claimants were deprived of the ability to generate reasonable returns that would have been received in a diversified portfolio.

Product Type: Direct Investment-DPP & LP Interests

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): No specific damage amount is alleged. Requested damages include compensatory damages, statutory damages, interest, attorneys' fees, expert fees, forum fees, punitive damages and any other relief available to the Claimants.

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 22-00831

Filing date of arbitration/CFTC reparation or civil litigation: 04/18/2022

Customer Complaint Information

Date Complaint Received: 04/18/2022
Complaint Pending? No
Status: Settled
Status Date: 07/25/2023
Settlement Amount: \$675,000.00
Individual Contribution Amount: \$0.00

Broker Statement I was not the representative that recommended or sold these products to the clients. At the time I served as a registered assistant to the primary registered



representative. The firm settled this matter to avoid the cost of litigation. I did not participate financially in the settlement payment to the clients.



End of Report

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