



## IAPD Report

# CHARLES RANDOLPH LEE

CRD# 2988647

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Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### CHARLES RANDOLPH LEE (CRD# 2988647)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **11/20/2024**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
<b>IA</b>	BROOKSTONE WEALTH ADVISORS, LLC	CRD# 137658	05/28/2024

### QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **4** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration. Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
<b>B</b>	OSAIC WEALTH, INC.	23131	JUPITER, FL	01/19/2024 - 05/31/2024
<b>IA</b>	OSAIC WEALTH, INC.	23131	JUPITER, FL	01/19/2024 - 05/31/2024
<b>B</b>	WOODBURY FINANCIAL SERVICES, INC.	421	JUPITER, FL	03/01/2019 - 01/19/2024

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **4** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

### Employment 1 of 1

Firm Name: **BROOKSTONE WEALTH ADVISORS, LLC**  
Main Address: 1745 S NAPERVILLE RD  
SUITE 200  
WHEATON, IL 60189  
Firm ID#: 137658

	Regulator	Registration	Status	Date
	Florida	Investment Adviser Representative	Approved	05/30/2024
	North Carolina	Investment Adviser Representative	Approved	05/28/2024
	South Carolina	Investment Adviser Representative	Approved	11/20/2024
	Texas	Investment Adviser Representative	Approved	07/16/2024

### Branch Office Locations

**BROOKSTONE WEALTH ADVISORS, LLC**  
1662 N. US Hwy 1, Suite A  
Jupiter, FL 33469



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.**

#### Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

#### General Industry/Product Exams

Exam	Category	Date
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<b>B</b> Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
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<b>B</b> Futures Managed Funds Examination (S31)	Series 31	02/11/1998
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<b>B</b> General Securities Representative Examination (S7)	Series 7	02/03/1998
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#### State Securities Law Exams

Exam	Category	Date
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<b>IA</b> Uniform Investment Adviser Law Examination (S65)	Series 65	07/15/2005
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<b>B</b> Uniform Securities Agent State Law Examination (S63)	Series 63	02/11/1998
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### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **2** professional designation(s).

Certified Financial Planner

Chartered Financial Consultant

This representative holds or did hold **2** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



### Registration & Employment History

#### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	01/19/2024 - 05/31/2024	OSAIC WEALTH, INC.	CRD# 23131	JUPITER, FL
IA	01/19/2024 - 05/31/2024	OSAIC WEALTH, INC.	CRD# 23131	JUPITER, FL
B	03/01/2019 - 01/19/2024	WOODBURY FINANCIAL SERVICES, INC.	CRD# 421	JUPITER, FL
IA	03/01/2019 - 01/19/2024	WOODBURY FINANCIAL SERVICES, INC.	CRD# 421	JUPITER, FL
IA	03/06/2008 - 03/01/2019	QUESTAR ASSET MANAGEMENT, INC.	CRD# 133358	JUPITER, FL
B	03/05/2008 - 03/01/2019	QUESTAR CAPITAL CORPORATION	CRD# 43100	JUPITER, FL
IA	11/28/2006 - 03/06/2008	PRINCOR FINANCIAL SERVICES CORPORATION	CRD# 1137	JUPITER, FL
B	11/02/2006 - 03/06/2008	PRINCOR FINANCIAL SERVICES CORPORATION	CRD# 1137	JUPITER, FL
IA	07/28/2005 - 11/03/2006	NATIONAL PLANNING CORPORATION ("NPC OF AMERICA" IN FL & NY)	CRD# 29604	JUNO BEACH, FL
B	12/02/1999 - 11/03/2006	NATIONAL PLANNING CORPORATION	CRD# 29604	JUNO BEACH, FL
B	06/07/1999 - 11/30/1999	INVEST FINANCIAL CORPORATION	CRD# 12984	APPLETON, WI
B	02/04/1998 - 05/03/1999	DEAN WITTER REYNOLDS INC.	CRD# 7556	PURCHASE, NY

#### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2024 - Present	OSAIC WEALTH, INC.	Mass Transfer	Y	JUPITER, FL, United States
03/2019 - Present	WOODBURY FINANCIAL SERVICES, INC.	REGISTERED REPRESENTATIVE	Y	JUPITER, FL, United States
03/2015 - Present	Lee Wealth Management LLC	DBA/Financial Rep	Y	JUPITER, FL, United States



## Registration & Employment History

### EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
03/2019 - 01/2024	WOODBURY FINANCIAL SERVICES, INC.	REGISTERED REPRESENTATIVE	Y	JUPITER, FL, United States
03/2008 - 03/2019	QUESTAR ASSET MANAGEMENT	INVESTMENT ADVISORY REPRESENTATIVE	Y	MINNEAPOLIS, MN, United States
03/2008 - 03/2019	QUESTAR CAPITAL CORPORATION	REGISTERED REPRESENTATIVE	Y	MINNEAPOLIS, MN, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

**1. LEE WEALTH MANAGEMENT LLC.**

POSITION: Principal/Insurance Agent. NATURE: Licensed agent. INVESTMENT RELATED: Yes NUMBER OF HOURS: 5  
 SECURITIES TRADING HOURS: 5 START DATE: 09/17/2015  
 ADDRESS: 2074 W. Indiantown Rd., Suite 205, Jupiter FL 33458  
 DESCRIPTION: Offering life, health, disability, long term care and fixed annuities.

**2. CHARLES R. LEE LICENSED REAL ESTATE BROKER.**

POSITION: Broker. NATURE: Real Estate Sales. INVESTMENT RELATED: No NUMBER OF HOURS: 1 SECURITIES TRADING HOURS: 0 START DATE: 01/01/1985  
 ADDRESS: 401 Del Sol Circle, Tequesta FL 33469, United States  
 DESCRIPTION: Real Estate Sales.

**3. MARTHA E. LEE TRUST**

POSITION: Trustee NATURE: Rep's Sister's Irrevocable Trust created upon father's recent death INVESTMENT RELATED: No  
 NUMBER OF HOURS: 1 SECURITIES TRADING HOURS: 0 START DATE: 02/18/2020  
 ADDRESS: 401 Del Sol Cir., Tequesta FL 33469, United States  
 DESCRIPTION: Traditional Trustee Duties

**4. CHARLES R. LEE IRREVOCABLE TRUST**

POSITION: Trustee NATURE: Deceased father's Irrevocable Trust INVESTMENT RELATED: No NUMBER OF HOURS: 1  
 SECURITIES TRADING HOURS: 0 START DATE: 02/18/2020  
 ADDRESS: 401 Del Sol Cir, Tequesta FL 33469, United States  
 DESCRIPTION: Traditional Trustee Duties

**5. CHARLES R LEE**

POSITION: real estate broker NATURE: real estate INVESTMENT RELATED: Yes NUMBER OF HOURS: 1 SECURITIES TRADING HOURS: 1 START DATE: 04/02/1987  
 ADDRESS: 401 Del Sol Circle, Tequesta FL 33469, United States  
 DESCRIPTION: only keep license to buyor sell personal real estate

**6. LEE WEALTH MANAGEMENT, LLC**

POSITION: Principal NATURE: Insurance, Investments, Financial Planning INVESTMENT RELATED: Yes NUMBER OF HOURS: 200 SECURITIES TRADING HOURS: 200 START DATE: 03/06/2015



## Registration & Employment History



### OTHER BUSINESS ACTIVITIES

ADDRESS: 1662 N. US HWY 1, Suite A, Jupiter FL 33469, United States

DESCRIPTION: Offering Life, Health, Disability, Long Term Care, Investments, Annuities, Financial Planning, etc.

#### 7. LEE FAMILY TRUST

POSITION: Trustee NATURE: Family Revocable Trust for Rep and his spouse INVESTMENT RELATED: No NUMBER OF HOURS: 1 SECURITIES TRADING HOURS: 1 START DATE: 03/25/2020

ADDRESS: 401 del Sol Circle, Tequesta FL 33469, United States

DESCRIPTION: Co-Trustee of Family Trust with spouse

#### 8. LEE WEALTH MANAGEMENT LLC

POSITION: Principal/Insurance Agent NATURE: LLC INVESTMENT RELATED: Yes NUMBER OF HOURS: 200 SECURITIES TRADING HOURS: 200 START DATE: 03/16/2015

ADDRESS: 1662 N. US Hwy 1, Suite A, Jupiter FL 33469, United States

DESCRIPTION: Offering life, health, disability, long term care and variable, fixed indexed annuities, as well as managed accounts

#### 9. MARTHA B LEE REVOCABLE TRUST

POSITION: Trustee NATURE: My Mother's Revocable Trust, She's 93, she has resigned as Trustee and I'm Successor Trustee INVESTMENT RELATED: Yes NUMBER OF HOURS: 2 SECURITIES TRADING HOURS: 0 START DATE: 04/20/2023

ADDRESS: 401 Del Sol Circle, Tequesta FL 33469, United States

DESCRIPTION: All of the Traditional duties of Trustee

#### 10. SOCIETY FOR FINANCIAL AWARENESS

POSITION: speaker NATURE: 501(c)3 that promotes financial literacy within the community INVESTMENT RELATED: No NUMBER OF HOURS: 6 SECURITIES TRADING HOURS: 2 START DATE: 07/14/2023

ADDRESS: 1662 N US Hwy 1 Suite A, Jupiter FL 33469, United States

DESCRIPTION: speaker using compliance approved materials



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1

### Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

#### Disclosure 1 of 1

<b>Reporting Source:</b>	Individual
<b>Employing firm when activities occurred which led to the complaint:</b>	NATIONAL PLANNING CORPORATION
<b>Allegations:</b>	CLIENT CLAIMS THAT A VA WAS UNSUITABLE
<b>Product Type:</b>	Annuity(ies) - Variable
<b>Alleged Damages:</b>	\$22,200.00

#### Customer Complaint Information

<b>Date Complaint Received:</b>	02/06/2003
<b>Complaint Pending?</b>	No
<b>Status:</b>	Denied
<b>Status Date:</b>	02/26/2003

#### Settlement Amount:

#### Individual Contribution Amount:



## End of Report

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