



## IAPD Report

### JAMES DAVID BEAUDOIN

CRD# 2992651

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Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page  
<http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### JAMES DAVID BEAUDOIN (CRD# 2992651)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **06/03/2025**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
<b>B</b>	GREAT POINT CAPITAL LLC	CRD# 114203	05/13/2022
<b>IA</b>	QUINCY WELLS ADVISORS, LLC	CRD# 307477	05/26/2022

### QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **3** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
<b>IA</b>	GREAT POINT ADVISORS, LLC	307477	CHICAGO, IL	05/13/2022 - 05/17/2022
<b>B</b>	BERTHEL, FISHER & COMPANY FINANCIAL SERVICES, INC.	13609	ELM GROVE, WI	11/12/2010 - 05/12/2022
<b>IA</b>	BERTHEL FISHER & COMPANY FINANCIAL SERVICES, INC.	13609	ELM GROVE, WI	11/10/2010 - 05/12/2022

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2
Termination	1
Judgment/Lien	1



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 3 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

#### Employment 1 of 2

Firm Name: **GREAT POINT CAPITAL LLC**

Main Address: 200 WEST JACKSON BLVD.  
SUITE 1000  
CHICAGO, IL 60606

Firm ID#: 114203

Regulator	Registration	Status	Date
 FINRA	General Securities Representative	Approved	05/16/2022
 FINRA	Invest. Co and Variable Contracts	Approved	05/16/2022
 Georgia	Agent	Approved	05/27/2022
 Texas	Agent	Approved	04/21/2023
 Wisconsin	Agent	Approved	05/26/2022

#### Branch Office Locations

Elm Grove, WI

#### Employment 2 of 2

Firm Name: **QUINCY WELLS ADVISORS, LLC**

Main Address: 200 W. JACKSON BLVD. #1000  
CHICAGO, IL 60606

Firm ID#: 307477

Regulator	Registration	Status	Date
 Wisconsin	Investment Adviser Representative	Approved	05/26/2022

#### Branch Office Locations



## Qualifications

**QUINCY WELLS ADVISORS, LLC**  
Elm Grove, WI



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 0 principal/supervisory exams, 4 general industry/product exams, and 2 state securities law exams.**

#### Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

#### General Industry/Product Exams

Exam	Category	Date
 Investment Company Products/Variable Contracts Representative Examination (S6TO)	Series 6TO	01/02/2023
 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 General Securities Representative Examination (S7)	Series 7	08/19/2004
 Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	02/13/1998

#### State Securities Law Exams

Exam	Category	Date
  Uniform Combined State Law Examination (S66)	Series 66	08/26/2004
 Uniform Securities Agent State Law Examination (S63)	Series 63	02/26/1998

### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	05/13/2022 - 05/17/2022	GREAT POINT ADVISORS, LLC	CRD# 307477	CHICAGO, IL
B	11/12/2010 - 05/12/2022	BERTHEL, FISHER & COMPANY FINANCIAL SERVICES, INC.	CRD# 13609	ELM GROVE, WI
IA	11/10/2010 - 05/12/2022	BERTHEL FISHER & COMPANY FINANCIAL SERVICES, INC.	CRD# 13609	ELM GROVE, WI
IA	06/17/2008 - 11/05/2010	BREWER INVESTMENT ADVISORS LLC	CRD# 134631	ELM GROVE, WI
B	06/16/2008 - 11/05/2010	BREWER FINANCIAL SERVICES, LLC	CRD# 132558	CHICAGO, IL
B	10/24/2006 - 06/27/2008	LPL FINANCIAL CORPORATION	CRD# 6413	ELM GROVE, WI
IA	10/24/2006 - 06/27/2008	LPL FINANCIAL CORPORATION	CRD# 6413	ELM GROVE, WI
IA	10/06/2004 - 10/27/2006	ROBERT W. BAIRD & CO. INCORPORATED	CRD# 8158	MILWAUKEE, WI
B	08/20/2004 - 10/27/2006	ROBERT W. BAIRD & CO. INCORPORATED	CRD# 8158	MILWAUKEE, WI
B	10/10/2001 - 06/05/2002	UBS GLOBAL ASSET MANAGEMENT (US) INC.	CRD# 583	NEW YORK, NY
B	03/12/1998 - 11/21/2000	STRONG INVESTMENTS, INC.	CRD# 15658	MENOMONEE FALLS, WI

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
05/2022 - Present	Great Point Advisors, LLC	Investment Advisor Representative	Y	Chicago, IL, United States
05/2022 - Present	Great Point Capital, LLC	Registered Representative	Y	Chicago, IL, United States
11/2010 - 05/2022	BERTHEL, FISHER & COMPANY FINANCIAL SERVICES, INC.	REGISTERED REPRESENTATIVE	Y	ELM GROVE, IA, United States



## Registration & Employment History

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

Jim Beaudoin is the secretary for Parks Edge, a jointly owned property. The address is 9813 Water Street, Ephraim, WI 53211. The start date was 5/17. He plans to spend 1 hr. per month on activities during non-trading hrs. This is not investment related.

Jim Beaudoin is head tennis coach at Brookfield Academy High School. The address is 3462 N. Brookfield Rd. Brookfield, WI 53045. The start date was 4/23. He plans to spend 28hrs. per month, during the season, on activities during non-trading hrs. This is not investment related.

James Beaudoin is a high-performance track coach for Road America. The address of Road America is N 7390 WI-67, Plymouth, WI 53073. The start date is June 2025. His duties will be Instructor for physics and dynamics of precision driving, and he plans to spend 0 hours per month during normal trading hours and 9 hours per month outside of normal trading hours. This is not investment related.



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2
Termination	1
Judgment/Lien	1

### Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

#### Disclosure 1 of 2

<b>Reporting Source:</b>	Firm
<b>Employing firm when activities occurred which led to the complaint:</b>	BERTHEL, FISHER & COMPANY FINANCIAL SERVICES, INC.
<b>Allegations:</b>	The clients allege the investments they purchased from 2014-2019 were unsuitable and misrepresented by the representative. The clients also allege the firm failed to conduct adequate due diligence and had an inadequate supervisory system.
<b>Product Type:</b>	Real Estate Security Other: Business Development Company
<b>Alleged Damages:</b>	\$0.00
<b>Alleged Damages Amount Explanation (if amount not exact):</b>	The firm has made a good faith determination that the damages from the alleged conduct would be more than \$5,00.00.
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	No
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	Yes
<b>Arbitration/Reparation forum or court name and location:</b>	FINRA
<b>Docket/Case #:</b>	21-01569



**Filing date of arbitration/CFTC reparation or civil litigation:** 06/21/2021

### Customer Complaint Information

**Date Complaint Received:** 06/21/2021

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 09/29/2022

**Settlement Amount:** \$1,000,000.00

**Individual Contribution Amount:** \$0.00

**Firm Statement** The Firm, solely to compromise and settle disputed claims, agreed to settle an arbitration with the Claimants.

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** Berthel Fisher and Company Financial Services, Inc.

**Allegations:** The clients allege the investments they purchased from 2014-2019 were unsuitable and misrepresented by the representative. The client also alleges the firm failed to conduct adequate due diligence and had an inadequate supervisory system.

**Product Type:** Real Estate Security  
Other: Business Development Company

**Alleged Damages:** \$0.00

**Alleged Damages Amount Explanation (if amount not exact):** The firm has made a good faith determination that the damages from the alleged conduct would be more than \$5,000.00.

**Is this an oral complaint?** No

**Is this a written complaint?** No

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** FINRA

**Docket/Case #:** 21-01569

**Filing date of arbitration/CFTC reparation or civil litigation:** 06/21/2021

### Customer Complaint Information

**Date Complaint Received:** 06/21/2021

**Complaint Pending?** No

**Status:** Settled



<b>Status Date:</b>	09/29/2022
<b>Settlement Amount:</b>	\$1,000,000.00
<b>Individual Contribution Amount:</b>	\$0.00
<b>Broker Statement</b>	The Firm, solely to compromise and settle disputed claims, agreed to settle an arbitration with the Claimants.

## Disclosure 2 of 2

<b>Reporting Source:</b>	Individual
<b>Employing firm when activities occurred which led to the complaint:</b>	BREWER FINANCIAL SERVICES, BERTHEL FISHER AND COMPANY FINANCIAL SERVICES, INC.
<b>Allegations:</b>	THE CLIENT ALLEGES IN JANUARY AND FEBRUARY 2010, THE REPRESENTATIVE INVESTED HER MONEY INTO UNSUITABLE INVESTMENTS WITH FPA LIMITED, ISLE OF MAN WHILE HE WAS WITH HIS PRIOR BROKER/DEALER. THE CLIENT ALSO ALLEGES SHE SIGNED BLANK FORMS WHEN SHE TRANSFERRED HER ACCOUNTS TO BERTHEL FISHER & COMPANY FINANCIAL SERVICES, INC.
<b>Product Type:</b>	Promissory Note
<b>Alleged Damages:</b>	\$142,162.01
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	Yes
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	No

## Customer Complaint Information

<b>Date Complaint Received:</b>	09/04/2013
<b>Complaint Pending?</b>	No
<b>Status:</b>	Closed/No Action
<b>Status Date:</b>	01/30/2014
<b>Settlement Amount:</b>	
<b>Individual Contribution Amount:</b>	
<b>Broker Statement</b>	THE CLIENT SUBMITTED HER COMPLAINT TO FINRA. THE REPRESENTATIVE BELIEVED THE INVESTMENT TO BE SUITABLE FOR THE CLIENT AFTER A DOCUMENTED DUE DILIGENCE PROCESS WAS PERFORMED. AT NO TIME DID THE REPRESENTATIVE SUPPLY THE CLIENT WITH BLANK FORMS. ON JANUARY 30, 2014, FINRA SENT A LETTER TO THE CLIENT INFORMING HER THAT THEY HAVE COMPLETED THEIR REVIEW OF THE MATTER AND HAD TAKEN DISCIPLINARY ACTION AGAINST BREWER FINANCIAL SERVICES, STEVEN BREWER AND ADAM ERIKSON.



## Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

### Disclosure 1 of 1

**Reporting Source:** Firm  
**Firm Name:** LPL FINANCIAL CORPORATION  
**Termination Type:** Permitted to Resign  
**Termination Date:** 06/11/2008  
**Allegations:** MR. BEAUDOIN RESIGNED DURING THE COURSE OF THE FIRM'S INTERNAL REVIEW CONCERNING VIOLATIONS OF FIRM RULES. THE FIRM REVIEWED DOCUMENTS REFLECTING MR. BEAUDOIN REFERRED INDIVIDUALS TO AN INVESTMENT NOT HELD OR OFFERED BY THE FIRM.  
**Product Type:** No Product

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### Other Product Types:

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**Reporting Source:** Individual  
**Firm Name:** LPL FINANCIAL CORPORATION  
**Termination Type:** Permitted to Resign  
**Termination Date:** 06/11/2008  
**Allegations:** MR. BEAUDOIN RESIGNED DURING THE COURSE OF THE FIRM'S INTERNAL REVIEW CONCERNING VIOLATIONS OF FIRM RULES. THE FIRM REVIEWED DOCUMENTS REFLECTING MR. BEAUDOIN REFERRED INDIVIDUALS TO AN INVESTMENT NOT HELD OR OFFERED BY THE FIRM.

**Product Type:** No Product

### Broker Statement

In 2008, I was invited to dinner by a former colleague to meet potential clients for my investment management business and unbeknownst to me, he gave a presentation on a private placement. My broker dealer began a review process and questioned what took place at the dinner. At the time of their review I was in the process of resigning to partner with another broker dealer. FINRA reviewed the matter and closed their inquiry without taking any further action.



## Judgment/Lien

This disclosure event involves an unsatisfied and outstanding judgment or lien against the Investment Adviser Representative.

### Disclosure 1 of 1

<b>Reporting Source:</b>	Individual
<b>Judgment/Lien Holder:</b>	Internal Revenue Service
<b>Judgment/Lien Amount:</b>	\$16,303.03
<b>Judgment/Lien Type:</b>	Tax
<b>Date Filed with Court:</b>	11/21/2019
<b>Date Individual Learned:</b>	12/12/2019
<b>Type of Court:</b>	Internal Revenue Service
<b>Name of Court:</b>	Internal Revenue Service
<b>Location of Court:</b>	Chicago, IL
<b>Docket/Case #:</b>	394309119
<b>Judgment/Lien Outstanding?</b>	Yes
<b>Broker Statement</b>	The lien was filed for what the IRS termed as incomplete returns. After reviewing all documents with my CPA, their adjustments were disputed and we requested waiver of the lien which was agreed upon per IRS.



## End of Report

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