



## IAPD Report

# SCOTT PAUL MACDONALD

CRD# 2994054

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### SCOTT PAUL MACDONALD (CRD# 2994054)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **12/06/2024**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
<b>B</b>	NYLIFE SECURITIES LLC	CRD# 5167	06/04/1998
<b>IA</b>	EAGLE STRATEGIES LLC	CRD# 110826	04/06/2009

### QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **26** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

FIRM	CRD#	LOCATION	REGISTRATION DATES
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No information reported.

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	5



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **26** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

### Employment 1 of 2

Firm Name: **NYLIFE SECURITIES LLC**  
Main Address: 51 MADISON AVE.  
ROOM 713  
NEW YORK, NY 10010  
Firm ID#: 5167

Regulator	Registration	Status	Date
<b>B</b> FINRA	Invest. Co and Variable Contracts	Approved	06/04/1998
<b>B</b> Arizona	Agent	Approved	04/07/2022
<b>B</b> California	Agent	Approved	04/05/2016
<b>B</b> Colorado	Agent	Approved	10/11/2016
<b>B</b> Connecticut	Agent	Approved	01/13/2011
<b>B</b> Florida	Agent	Approved	07/14/2021
<b>B</b> Georgia	Agent	Approved	10/28/2021
<b>B</b> Illinois	Agent	Approved	02/06/2017
<b>B</b> Maine	Agent	Approved	06/05/2018
<b>B</b> Maryland	Agent	Approved	03/29/2022
<b>B</b> Massachusetts	Agent	Approved	09/21/1998
<b>B</b> Michigan	Agent	Approved	08/12/2021
<b>B</b> New Hampshire	Agent	Approved	01/14/2011



### Qualifications

Regulator	Registration	Status	Date
<b>B</b> New Jersey	Agent	Approved	01/12/2023
<b>B</b> New Mexico	Agent	Approved	09/27/2016
<b>B</b> New York	Agent	Approved	03/26/2022
<b>B</b> North Carolina	Agent	Approved	09/05/2018
<b>B</b> North Dakota	Agent	Approved	05/01/2024
<b>B</b> Pennsylvania	Agent	Approved	03/13/2019
<b>B</b> Rhode Island	Agent	Approved	01/19/2011
<b>B</b> South Carolina	Agent	Approved	07/03/2024
<b>B</b> Tennessee	Agent	Approved	04/17/2026
<b>B</b> Texas	Agent	Approved	03/24/2022
<b>B</b> Utah	Agent	Approved	12/09/2024
<b>B</b> Vermont	Agent	Approved	06/04/2020
<b>B</b> Virginia	Agent	Approved	03/16/2022
<b>B</b> Washington	Agent	Approved	01/11/2022

### Branch Office Locations

347 WASHINGTON ST  
SUITE 303  
DEDHAM, MA 02026

### Employment 2 of 2

Firm Name: **EAGLE STRATEGIES LLC**

Main Address: 51 MADISON AVENUE  
12TH FLOOR



## Qualifications

Firm ID#: NEW YORK, NY 10010  
110826

	Regulator	Registration	Status	Date
IA	Massachusetts	Investment Adviser Representative	Approved	04/06/2009
IA	Texas	Investment Adviser Representative	Restricted Approval	07/22/2021

### Branch Office Locations

**EAGLE STRATEGIES LLC**  
347 WASHINGTON ST  
SUITE 303  
DEDHAM, MA 02026



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.**

#### Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

#### General Industry/Product Exams

Exam	Category	Date
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<b>B</b> Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
<b>B</b> Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	06/02/1998

#### State Securities Law Exams

Exam	Category	Date
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<b>B</b> Uniform Securities Agent State Law Examination (S63)	Series 63	07/01/1998
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### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **2** professional designation(s).

Certified Financial Planner

Chartered Financial Consultant

This representative holds or did hold **2** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

No information reported.

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
03/2009 - Present	EAGLE STRATEGIES LLC	IAR	Y	WALTHAM, MA, United States
02/2006 - Present	MACDONALD INSURANCE AND FINANCIAL SERVICES	OWNER	Y	WALTHAM, MA, United States
12/1997 - Present	NYLIFE SECURITIES INC.	NOT PROVIDED	Y	WALTHAM, MA, United States
10/1997 - Present	NEW YORK LIFE INSURANCE COMPANY	AGENT - Agent	N	WALTHAM, MA, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

[Insurance Brokering; Appointed with outside carriers for the purpose of brokering non-registered insurance products; Investment related]

[MACDONALD INSURANCE AND FINANCIAL SERVICES; INVESTMENT RELATED BUSINESS; 800 SOUTH STREET SUITE 410 WALTHAM MA 02453; INSURANCE & FINANCIAL RELATED PRODUCT SALES; OWNER; FEBRUARY 2006 START DATE; 280 HOURS/MONTH; INSURANCE & FINANCIAL PLANNING SERVICES]

[INVESTMENT ADVISOR AFFILIATED WITH EAGLE STRATEGIES LLC]

[Boston Junior Eagles; Assistant Hockey Coach; Boston Junior Eagles - PO Box 920538 Needham MA 02492; Start Date 09/2008; Role/Title: Volunteer; Not Investment Related; 15 hours per month; 0 hours per month during securities trading hours]

[Boston Junior Terriers; Hockey Coach. I am a volunteer assistant coach for my kid's hockey teams; 5 Carver Circle Canton MA 02021; Start Date 09/2008; Role/Title: Assistant Coach; Not Investment Related; 15 hours per month; 0 hours per month during securities trading hours]



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	5

### Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

#### Disclosure 1 of 5

<b>Reporting Source:</b>	Individual
<b>Employing firm when activities occurred which led to the complaint:</b>	NYLIFE SECURITIES LLC
<b>Allegations:</b>	Customer alleges that three (3) variable annuities she purchased in November 2014, June 2015 and August 2015 were not suitable given her financial needs, goals and age.
<b>Product Type:</b>	Annuity-Variable
<b>Alleged Damages:</b>	\$0.00
<b>Alleged Damages Amount Explanation (if amount not exact):</b>	While the customer has not alleged an amount, the Firm has made a good faith determination that damages would exceed \$5,000.00.
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	Yes
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	No

### Customer Complaint Information

<b>Date Complaint Received:</b>	04/11/2019
<b>Complaint Pending?</b>	No
<b>Status:</b>	Closed/No Action
<b>Status Date:</b>	05/07/2019

**Settlement Amount:****Individual Contribution Amount:****Disclosure 2 of 5**

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** NYLIFE SECURITIES LLC

**Allegations:** THE CUSTOMER ALLEGED THE REPRESENTATION THAT HER RETIREMENT FUNDS WOULD BE PLACED IN A SELF-DIRECTED IRA IN OR AROUND AUGUST 2014 WAS MISLEADING. SHE REQUESTED THAT CHARGES INCURRED IN SURRENDERING HER VARIABLE ANNUITY POLICIES BE REFUNDED.

**Product Type:** Annuity-Variable

**Alleged Damages:** \$10,686.42

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** No

**Customer Complaint Information**

**Date Complaint Received:** 01/26/2015

**Complaint Pending?** No

**Status:** Denied

**Status Date:** 02/19/2015

**Settlement Amount:****Individual Contribution Amount:****Disclosure 3 of 5**

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** NYLIFE SECURITIES LLC

**Allegations:** THE CUSTOMER MAINTAINS THAT HE DID NOT CONSENT TO THE PURCHASE OF ANNUITIES IN 2011.

**Product Type:** Annuity-Fixed  
Other: BROKERAGE ACCOUNTS

**Alleged Damages:** \$0.00

**Alleged Damages Amount Explanation (if amount not exact):** BASED ON THE COMPANY'S GOOD FAITH ESTIMATE IT IS DETERMINED THAT THE COMPENSATORY DAMAGES COULD BE MORE THAN \$5,000.

**Is this an oral complaint?** No



Is this a written complaint? Yes

Is this an arbitration/CFTC  
reparation or civil litigation? No

### Customer Complaint Information

Date Complaint Received: 12/02/2013

Complaint Pending? No

Status: Closed/No Action

Status Date: 05/15/2014

Settlement Amount:

Individual Contribution  
Amount:

Broker Statement THE COMPANY HAS CLOSED THE MATTER UNTIL CUSTOMER PROVIDES FURTHER DETAILS TO ASSIST WITH THE RESOLUTION OF THE MATTER.

#### Disclosure 4 of 5

Reporting Source: Individual

Employing firm when  
activities occurred which led  
to the complaint: NYLIFE SECURITIES LLC

Allegations: WITH REGARD TO THE PURCHASE OF A VARIABLE ANNUITY POLICY IN OR AROUND AUGUST OF 2000, CUSTOMER ALLEGES THAT MEETING WITH THE AGENT RESULTED IN SURRENDERING A VARIABLE ANNUITY POLICY INTO A FIXED ANNUITY, WHICH RESULTED IN SURRENDER CHARGES. ALSO ALLEGES THAT THIS WAS NOT SUITABLE SINCE THERE WAS A FIXED ACCOUNT WITHIN THE ORIGINAL POLICY.

Product Type: Annuity(ies) - Variable

Alleged Damages: \$8,031.82

### Customer Complaint Information

Date Complaint Received: 06/24/2008

Complaint Pending? No

Status: Settled

Status Date: 08/27/2008

Settlement Amount: \$8,031.82

Individual Contribution  
Amount: \$0.00

#### Disclosure 5 of 5

Reporting Source: Individual

Employing firm when  
activities occurred which led  
to the complaint: NYLIFE SECURITIES LLC

Allegations: WITH REGARD TO THE PURCHASES OF VARIABLE ANNUITY POLICIES IN OR AROUND AUGUST OF 2004, THE CUSTOMER ALLEGES THAT THESE



POLICIES WERE NOT SUITABLE, THE RR DID NOT INFORM HIM OF ADDITIONAL EXPENSES TO THE M&E CHARGES AND WAS NOT MADE AWARE THAT HE WAS EXCHANGING A 3 YEAR POLICY WITH A 8 YEAR POLICY. CUSTOMER ALSO ALLEGED HE DID NOT RECEIVE THE PROSPECTUS IN ADVANCE.

**Product Type:** Annuity(ies) - Variable

**Alleged Damages:** \$0.00

**Customer Complaint Information**

**Date Complaint Received:** 02/28/2008

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 10/21/2008

**Settlement Amount:** \$47,034.95

**Individual Contribution Amount:** \$0.00

**Broker Statement** THE CUSTOMER AGREED TO HAVE THE VALUE OF HIS LIFESTAGES ELITE VARIABLE ANNUITY INCREASED BY \$47034.95 AND FOR THE COMPANY TO WAIVE THE SURRENDER CHARGES AT THE TIME HE CHOOSES TO SURRENDER THE ANNUITY.



## End of Report

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