IAPD Report

ARTHUR ALEXANDER CASTRO

CRD# 2997776

Section Title	Page(s)

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page
http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

ARTHUR ALEXANDER CASTRO (CRD# 2997776)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **03/21/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	J. W. COLE ADVISORS, INC.	CRD# 112294	08/01/2013
B	J.W. COLE FINANCIAL, INC.	CRD# 124583	08/01/2013

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **9** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	GIRARD SECURITIES, INC.	18697	TUSTIN, CA	05/25/2012 - 07/31/2013
B	GIRARD SECURITIES, INC.	18697	TUSTIN, CA	04/17/2012 - 07/31/2013
B	WESTERN EQUITY GROUP, INC.	130876	RALEIGH, NC	04/18/2006 - 04/17/2012

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	4

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **9** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **J.W. COLE FINANCIAL, INC.**

Main Address: 4301 ANCHOR PLAZA PARKWAY
SUITE 450
TAMPA, FL 33634

Firm ID#: 124583

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	08/01/2013
B	Arizona	Agent	Approved	07/28/2016
B	California	Agent	Approved	08/01/2013
B	Colorado	Agent	Approved	08/01/2013
B	Hawaii	Agent	Approved	08/08/2013
B	Idaho	Agent	Approved	01/13/2021
B	Nevada	Agent	Approved	08/01/2013
B	Oregon	Agent	Approved	08/11/2020
B	Utah	Agent	Approved	08/02/2013
B	Washington	Agent	Approved	08/13/2013

Branch Office Locations

Orange, CA

2522 Chambers Road
Tustin, CA 92780

Employment 2 of 2

Qualifications

Firm Name: **J. W. COLE ADVISORS, INC.**

Main Address: 4301 ANCHOR PLAZA PARKWAY
SUITE 450
TAMPA, FL 33634

Firm ID#: 112294

	Regulator	Registration	Status	Date
IA	California	Investment Adviser Representative	Approved	08/01/2013

Branch Office Locations

J. W. COLE ADVISORS, INC.
7429 E. White Oak Ridge
Orange, CA 92869

J. W. COLE ADVISORS, INC.
2522 Chambers Road
Tustin, CA 92780

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
	No information reported.		

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	Futures Managed Funds Examination (S31)	Series 31	03/10/1998
B	General Securities Representative Examination (S7)	Series 7	02/17/1998

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	03/13/1998
B	Uniform Securities Agent State Law Examination (S63)	Series 63	02/26/1998

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	05/25/2012 - 07/31/2013	GIRARD SECURITIES, INC.	CRD# 18697	TUSTIN, CA
B	04/17/2012 - 07/31/2013	GIRARD SECURITIES, INC.	CRD# 18697	TUSTIN, CA
B	04/18/2006 - 04/17/2012	WESTERN EQUITY GROUP, INC.	CRD# 130876	RALEIGH, NC
IA	04/18/2006 - 04/17/2012	WESTERN EQUITY GROUP, INC.	CRD# 130876	PLEASANT VIEW, TN
B	12/12/2003 - 03/23/2006	BANC OF AMERICA INVESTMENT SERVICES, INC.	CRD# 16361	BOSTON, MA
IA	12/12/2003 - 03/23/2006	BANC OF AMERICA INVESTMENT SERVICES, INC.	CRD# 16361	ORANGE, CA
IA	05/15/2000 - 01/08/2004	MERRILL LYNCH PIERCE FENNER & SMITH INC.	CRD# 7691	SANTA ANA, CA
B	05/12/2000 - 01/08/2004	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	NEW YORK, NY
B	02/19/1998 - 05/22/2000	DEAN WITTER REYNOLDS INC.	CRD# 7556	PURCHASE, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
07/2013 - Present	J.W. COLE ADVISORS, INC.	INVESTMENT ADVISOR REPRESENTATIVE	Y	TAMPA, FL, United States
07/2013 - Present	J.W. COLE FINANCIAL, INC.	REGISTERED REPRESENTATIVE	Y	TAMPA, FL, United States

Registration & Employment History

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

(1) ARTHUR CASTRO INSURANCE AGENT; NOT INVESTMENT RELATED; BRANCH OFFICE ADDRESS; INSURANCE SALES; SALES AGENT; SINCE 2003; 10 HRS/MONTH; NONE DURING SECURITIES TRADING HOURS; ONLY DUTIES ARE AS APPOINTED SALES AGENT.

(2) PROFESSIONAL SKI INSTRUCTORS OF AMERICA (PSIA) /AMERICAN ASSOCIATION OF SNOWBOARD INSTRUCTORS (AASI) GIVING CLINICS AND EXAMS ON WEEKENDS DURING THE WINTER MONTHS.

(3) MEMBER OF THE BOARD OF DIRECTORS OF COWAN HILLS HOMEOWNERS ASSOCIATION SERVING AS PRESIDENT NON-COMPENSATED POSITION DURING NON MARKET HOURS.

(4) SUMMIT AND SURF WEALTH MANAGEMENT; DBA FOR SECURITIES BUSINESS.

(5) Big Bear Mountain Resort; Not investment related; 8800 Summit Blvd, Suite A, Big Bear Lake, CA 92315; Snowsports Instructor Trainer; Start 1/6/24; 10 hours/month during trading hours.

(6) Summit & Surf Management, Inc; S-Corp for business for tax purposes; 7429 E White Oak Ridge, Orange, CA 92869; President; Start 8/24/16; 32.5 hours/month during trading.

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
    - o A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
    - o A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - o A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
    - o An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - o A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - o A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	4

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 4

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: BANC OF AMERICA INVESTMENT SERVICES INC

Allegations: CLIENT ALLEGES THAT FA ARTHUR CASTRO DID NOT DISCUSS MUTUAL FUND SHARE CLASSES WITH HIM PRIOR TO HIS PURCHASE OF MUTUAL FUND B SHARES. CLIENT CLAIMS HE MAY NOW INCUR SURRENDER CHARGES. CLIENT DOES NOT SPECIFY COMPENSATORY DAMAGES.

Product Type: Mutual Fund(s)

Alleged Damages: $0.00

Customer Complaint Information

Date Complaint Received: 02/02/2007

Complaint Pending? No

Status: Denied

Status Date: 02/15/2007

Settlement Amount:

Individual Contribution Amount:

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint:	BANK OF AMERICA SECURITIES
Allegations:	CUST CLAIMED NO DISCLOSURE OF MUTUAL FUND SHARE CLASSES WHEN HE INVESTED IN SEP 2004, AND IS NOW UNHAPPY WITH B SHARE EXPENSES AND LIQUIDATION COSTS.
Product Type:	Mutual Fund(s)
Alleged Damages:	$0.00

Customer Complaint Information

Date Complaint Received:	02/02/2007
Complaint Pending?	No
Status:	Denied
Status Date:	02/15/2007
Settlement Amount:	$0.00
Individual Contribution Amount:	$0.00
Broker Statement	CUST DOCUMENTS SUBMITTED TO NASD SHOW EXTENSIVE DISCLOSURE WAS MADE TO CLIENT PRIOR TO AND AT TIME OF SALE, INCLUDING THE NASD PROTOTYPE MUTUAL FUND EXPENSE ANALYZER.

Disclosure 2 of 4

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	MERRILL LYNCH, PIERCE, FENNER AND SMITH
Allegations:	CLAIMANT ALLEGES FA MADE UNSUITABLE RECOMMENDATIONS.
Product Type:	Other
Alleged Damages:	$80,000.00

Customer Complaint Information

Date Complaint Received:	03/16/2004
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	03/16/2004
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD DISPUTE RESOLUTION CASE NO. 04-00008
Date Notice/Process Served:	03/16/2004
Arbitration Pending?	No

Disposition:	Settled
Disposition Date:	04/18/2005
Monetary Compensation Amount:	$28,000.00
Individual Contribution Amount:	$0.00
Firm Statement	WE SETTLED THIS MATTER FOR BUSINESS REASONS.

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	MERRILL LYNCH, PIERCE, FENNER AND SMITH
Allegations:	CLAIMANT ALLEGES FA MADE UNSUITABLE RECOMMENDATIONS.
Product Type:	Other
Alleged Damages:	$80,000.00

Customer Complaint Information

Date Complaint Received:	03/16/2004
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	03/16/2004
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD DISPUTE RESOLUTION CASE NO. 04-00008
Date Notice/Process Served:	03/16/2004
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	04/18/2005
Monetary Compensation Amount:	$28,000.00
Individual Contribution Amount:	$0.00
Broker Statement	WE SETTLED THIS MATTER FOR BUSINESS REASONS.

Disclosure 3 of 4

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	MERRILL LYNCH, PIERCE, FENNER AND SMITH INC.

Allegations:	CUSTOMER ALLEGED HIS FA DID NOT FOLLOW HIS INSTRUCTIONS TO PLACE FUNDS INTO MONEY MARKET ACCOUNT. ALLEGED DAMAGES UNSPECIFIED.
Product Type:	Equity - OTC
Alleged Damages:	$0.00

Customer Complaint Information

Date Complaint Received:	04/22/2002
Complaint Pending?	No
Status:	Closed/No Action
Status Date:	08/11/2005
Settlement Amount:	
Individual Contribution Amount:	
Firm Statement	WE DO NOT BELIEVE THERE WAS ANY MERIT TO THE ALLEGATIONS. HAVE NOT HEARD BACK FROM THE CUSTOMER

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	MERRILL LYNCH
Allegations:	CUSTOMER ALLEGES HIS FINANCIAL ADVISOR DID NOT FOLLOW HIS INSTRUCTIONS TO PLACE FUNDS INTO A MONEY MARKET ACCOUNT. ALLEGED DAMAGES UNSPECIFIED.
Product Type:	Equity - OTC
Alleged Damages:	$0.00

Customer Complaint Information

Date Complaint Received:	04/22/2002
Complaint Pending?	Yes
Settlement Amount:	
Individual Contribution Amount:	
Broker Statement	WE ARE CURRENTLY REVIEWING THIS MATTER.

Disclosure 4 of 4

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	MORGAN STANLEY DW INC.
Allegations:	ALLEGED MISREPRESENTATION AND CHURNING.
Product Type:	Equity Listed (Common & Preferred Stock)
Alleged Damages:	$82,500.00

Customer Complaint Information

Date Complaint Received:	07/05/2001
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	05/23/2002
Settlement Amount:	$25,000.00
Individual Contribution Amount:	$4,500.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD CASE NO. 01-02915
Date Notice/Process Served:	07/05/2001
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	05/23/2002
Monetary Compensation Amount:	$25,000.00
Individual Contribution Amount:	$4,500.00
Firm Statement	MORGAN STANLEY SETTLED THIS MATTER, WITHOUT ADMISSION OF LIABILITY AND IN EXCHANGE FOR A RELEASE, IN ORDER TO AVOID THE COSTS AND UNCERTAINTIES OF LITIGATION.

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	MORGAN STANLEY DW INC.
Allegations:	ALLEGED MISREPRESENTATION AND CHURNING.
Product Type:	Other
Other Product Type(s):	EQUITY LISTED
Alleged Damages:	$82,500.00

Customer Complaint Information

Date Complaint Received:	07/05/2001
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	05/23/2002
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD CASE NO. 01-02915
Date Notice/Process Served:	07/05/2001
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	05/23/2002
Monetary Compensation Amount:	$25,000.00
Individual Contribution Amount:	$4,500.00
Broker Statement	MORGAN STANLEY SETTLED THIS MATTER, WITHOUT ADMISSION OF LIABILITY IN EXCHANGE FOR A RELEASE, IN ORDER TO AVOID THE COSTS AND UNCERTAINTIES OF LITIGATION.

End of Report

This page is intentionally left blank.

