



## IAPD Report

# CHRISTOPHER MARK TORCHIANA

CRD# 2998317

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Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### CHRISTOPHER MARK TORCHIANA (CRD# 2998317)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **09/30/2022**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	CONTINUUM FINANCIAL PARTNERS, LLC	CRD# 165694	02/06/2013

### QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **1** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	NEXT FINANCIAL GROUP, INC.	46214	Folsom, CA	02/05/2008 - 09/09/2022
IA	NEXT FINANCIAL GROUP, INC.	46214	Folsom, CA	02/05/2008 - 09/09/2022
B	LINCOLN FINANCIAL ADVISORS CORPORATION	3978	SACRAMENTO, CA	06/01/1998 - 02/08/2008

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Criminal	1
Customer Dispute	3



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **1** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

#### Employment 1 of 1

Firm Name: **CONTINUUM FINANCIAL PARTNERS, LLC**  
Main Address: 5000 WINDPLAY DRIVE  
UNIT 2  
EL DORADO HILLS, CA 95762  
Firm ID#: 165694

Regulator	Registration	Status	Date
<b>IA</b> California	Investment Adviser Representative	Approved - Pending IAR CE	01/01/2026

#### Branch Office Locations

**CONTINUUM FINANCIAL PARTNERS, LLC**  
5000 WINDPLAY DRIVE  
UNIT 2  
EL DORADO HILLS, CA 95762



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 1 state securities law exam.**

#### Principal/Supervisory Exams

Exam	Category	Date
General Securities Principal Examination (S24)	Series 24	06/28/2000

#### General Industry/Product Exams

Exam	Category	Date
Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
Futures Managed Funds Examination (S31)	Series 31	01/08/2009
General Securities Representative Examination (S7)	Series 7	01/30/1998

#### State Securities Law Exams

Exam	Category	Date
Uniform Combined State Law Examination (S66)	Series 66	02/18/1998

### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **2** professional designation(s).

Certified Financial Planner

Chartered Financial Consultant

This representative holds or did hold **2** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



### Registration & Employment History

#### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	02/05/2008 - 09/09/2022	NEXT FINANCIAL GROUP, INC.	CRD# 46214	Folsom, CA
IA	02/05/2008 - 09/09/2022	NEXT FINANCIAL GROUP, INC.	CRD# 46214	Folsom, CA
B	06/01/1998 - 02/08/2008	LINCOLN FINANCIAL ADVISORS CORPORATION	CRD# 3978	SACRAMENTO, CA
IA	03/17/1998 - 02/08/2008	LINCOLN FINANCIAL ADVISORS CORPORATION	CRD# 3978	SACRAMENTO, CA
B	01/08/2002 - 06/06/2006	THE LINCOLN NATIONAL LIFE INSURANCE COMPANY	CRD# 2580	FORT WAYNE, IN
B	02/02/1998 - 06/01/1998	CIGNA FINANCIAL ADVISORS, INC.	CRD# 145	RADNOR, PA

#### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
11/2012 - Present	CONTINUUM FINANCIAL PARTNERS, LLC	MANAGING DIRECTOR/INVESTMENT ADVISER REPRESENTATIVE	Y	EL DORADO HILLS, CA, United States
02/2008 - 09/2022	NEXT FINANCIAL GROUP, INC	REGISTERED REP	Y	EL DORADO HILLS, CA, United States

#### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- 1) CONTINUUM FINANCIAL PARTNERS  
 POSITION: Owner NATURE: I-RIA INVESTMENT RELATED: Yes NUMBER OF HOURS: 240 SECURITIES TRADING HOURS: 130 START DATE: 02/04/2008  
 ADDRESS: 50 Iron Point Circle Suite 140, Folsom, CA 95630  
 DESCRIPTION: Investment Advisory Services and Financial Planning
- 2) CONTINUUM FINANCIAL PARTNERS LLC  
 POSITION: Agent NATURE: INSURANCE: Fixed Annuities; Life/Health; Long-Term Care; Disability INVESTMENT RELATED: No  
 NUMBER OF HOURS: 240 SECURITIES TRADING HOURS: 130 START DATE: 02/04/2008  
 ADDRESS: 50 Iron Point Circle Suite 140, Folsom, CA 95630



## Registration & Employment History



### OTHER BUSINESS ACTIVITIES

DESCRIPTION: Insurance Sales

3) MAINSTREET TAX ADVISORY

POSITION: Owner NATURE: TAX PREPARATION INVESTMENT RELATED: No NUMBER OF HOURS: 240 SECURITIES

TRADING HOURS: 130 START DATE: 07/01/2011

ADDRESS: 50 Iron Point Circle Suite 140, Folsom, CA 95630

DESCRIPTION: Tax Preparation

4) MAIN STREET TAX ADVISORY OF NORTHERN CALIFORNIA LLC

POSITION: Owner NATURE: DBA (TAX PREP) INVESTMENT RELATED: No NUMBER OF HOURS: 240 SECURITIES

TRADING HOURS: 130 START DATE: 10/01/2011

ADDRESS: 50 Iron Point Circle Suite 140, Folsom, CA 95630

DESCRIPTION: TAX PREP

5) CONTINUUM FINANCIAL PARTNERS, LLC

POSITION: Owner NATURE: Doing Business As ("DBA") INVESTMENT RELATED: Yes NUMBER OF HOURS: 8 SECURITIES

TRADING HOURS: 8 START DATE: 02/04/2008

ADDRESS: 50 Iron Point Circle Suite 140, Folsom, CA 95630

DESCRIPTION: Offering securities and investment advisory services.



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Criminal	1
Customer Dispute	3

### Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

#### Disclosure 1 of 1

<b>Reporting Source:</b>	Individual
<b>Regulatory Action Initiated By:</b>	STATE OF OHIO, DEPARTMENT OF COMMERCE DIVISON OF SECURITIES
<b>Sanction(s) Sought:</b>	Denial
<b>Other Sanction(s) Sought:</b>	
<b>Date Initiated:</b>	10/30/2007
<b>Docket/Case Number:</b>	07CVF1115444
<b>Employing firm when activity occurred which led to the regulatory action:</b>	LINCOLN FINANCIAL ADVISORS, CORP.
<b>Product Type:</b>	Other
<b>Other Product Type(s):</b>	SECURITIES NON-RESIDENT LICENSE.
<b>Allegations:</b>	STATE OF OHIO, DEPARTMENT OF COMMERCE DIVISON OF SECURITIES ALLEGES THAT I AM NOT OF GOOD BUSINESS REPUTE AS A RESULT OF BEING NAMED A PARTY TO A LAW SUIT AND HAVING THAT LAW SUIT SETTLED OUT OF COURT AND THE LAW SUIT DISMISSED WITH PREJUDICE.
<b>Current Status:</b>	Final
<b>Appealed To and Date Appeal Filed:</b>	STATE COURT, FRANKLIN COUNTY COURT OF COMMON PLEAS, NOVEMBER 11, 2007.
<b>Resolution:</b>	Decision



**Resolution Date:** 06/17/2008

**Sanctions Ordered:** Revocation/Expulsion/Denial

**Other Sanctions Ordered:** THE APPEAL WAS RESOLVED VIA DECISION BY THE OHIO DEPARTMENT OF COMMERCE. THE DECISION AFFIRMED THE OCTOBER 30, 2007 FINAL ORDER OF THE OHIO DEPARTMENT OF COMMERCE WHICH DENIED THE RESPONDENT'S APPLICATION FOR LICENSING AS A SECURITIES SALESPERSON IN THE STATE OF OHIO EFFECTIVE OCTOBER 30, 2007.

**Sanction Details:** NONE.



## Criminal

This disclosure event involves a criminal charge against the Investment Adviser Representative that has resulted in a dismissal, plea, acquittal or conviction. The criminal matter may relate to any felony or certain misdemeanor offenses (e.g., bribery, perjury, forgery, counterfeiting, extortion, fraud, wrongful taking of property).

### Disclosure 1 of 1

<b>Reporting Source:</b>	Individual
<b>Court Details:</b>	THE STATE OF CALIFORNIA 072423
<b>Charge Date:</b>	03/16/1989
<b>Charge Details:</b>	POSSESSION OF CONTROLLED SUBSTANCE
<b>Felony?</b>	Yes
<b>Current Status:</b>	Final
<b>Status Date:</b>	01/31/1990
<b>Disposition Details:</b>	CASE DISMISSED
<b>Broker Statement</b>	NOT PROVIDED



### Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

#### Disclosure 1 of 3

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** LINCOLN FINANCIAL ADVISORS

**Allegations:** THE CLIENT ALLEGED THAT THE REPRESENTATIVE INFORMED HIM HE WOULD RECIEVE A 5-6% RATE OF RETURN ON HIS INVESTMENT HE PURCHASED IN MAY 2007, BUT INSTEAD HAS SUFFERED MARKET LOSS

**Product Type:** Annuity(ies) - Variable

**Alleged Damages:** \$0.00

#### Customer Complaint Information

**Date Complaint Received:** 09/03/2008

**Complaint Pending?** No

**Status:** Denied

**Status Date:** 10/02/2008

#### Settlement Amount:

#### Individual Contribution Amount:

**Firm Statement** THE FIRM IS UNABLE TO DETERMINE THE DAMAGES AT THIS TIME, BUT WE BELIEVE IT TO BE IN EXCESS OF \$5000.00

.....

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** LINCOLN FINANCIAL ADVISORS

**Allegations:** THE CLIENT ALLEGED THAT THE REPRESENTATIVE INFORMED HIM HE WOULD RECEIVE A 5-6% RATE OF RETURN ON HIS INVESTMENT HE PURCHASED IN MAY 2007, BUT INSTEAD HAS SUFFERED MARKET LOSS.

**Product Type:** Annuity(ies) - Variable

**Alleged Damages:** \$0.00

#### Customer Complaint Information

**Date Complaint Received:** 09/03/2008

**Complaint Pending?** No

**Status:** Denied

**Status Date:** 10/02/2008

**Settlement Amount:****Individual Contribution Amount:****Broker Statement**

THE CLIENT'S OBJECTIVES IN APRIL 2007 WERE: LIQUIDITY FOR INCOME PAYMENTS AND MODERATE GROWTH. INVESTMENT TIME HORIZON DEVELOPED THROUGH DATA THAT WAS OVER A PERIOD OF 11 YRS. INITIAL ALLOCATION WAS 60% STOCK/40% BONDS. I NEVER GUARANTEED AT ANY TIME IN THE COURSE OF OUR RELATIONSHIP ANY INVESTMENT RETURN. HYPOTHETICAL RETURNS WERE ILLUSTRATED FOR DISCUSSION PURPOSES ONLY. IN DEC '07 I MET WITH THE CLIENT AND HE INFORMED ME THAT HE WAS NOT HAPPY WITH THE PORTFOLIO RETURNS. AT THIS TIME THE RETURNS WERE 1.53% FROM APRIL '07 THROUGH DEC '07. THE CLIENT DIRECTED ME TO CREATE A REVISED ASSET ALLOCATION THAT "WOULD BEAT THE S&P." THE CLIENT MODIFIED THE ALLOCATION IN JAN '08 TO 85% STOCKS/15% BONDS AGAINST MY ADVICE.

**Disclosure 2 of 3****Reporting Source:**

Individual

**Employing firm when activities occurred which led to the complaint:**

LINCOLN FIANCIAL ADVISORS CORP.

**Allegations:**

[CUSTOMER] WAS A FINANCIAL PLANNING CLIENT SINCE 1999. IN DECEMBER 2000, [CUSTOMER] WAS INTRODUCED TO LEGG, MASON, WOOD, WALKER WHOM MY B/D HAD CONTRACTED WITH TO PROVIDE CONCENTRATED STOCK HEDGING SERVICE FOR OUR CLIENTS. [CUSTOMER] HAD APPROXIMATLY 40,000 SHARES OF A HIGHLY VOLATILE STOCK SYMBOL ARBA. THE STOCK HAD DECLINE PRECIPITOUSLY FROM \$169 IN OCTOBER OF 2000 TO \$22.00 IN FEBRUARY 2001. IN JANUARY 2001, I WROTE A LETTER TO [CUSTOMER] OUTLINING HIS ALTERNATIVES AS IMPLOING HIM TO TAKE ACTION. [CUSTOMER] CHOOSE TO ENTER INTO A HEDGING STRATEGY COMMONLY KNOWN AS A PRE-PAID FORWARD SALE. LEGG, MASON FACILITATED AND BROKERED THIS TRANSACTION WITH BANQUE AIG. [CUSTOMER] RECEIVED \$800,000 IN CASH FROM THIS TRANSACTION WHICH HAD A NOTIONAL VALUE OF \$866,000. THE HEDGE WORKED, IN FEBRUARY 2002 THE STOCK ARBA HAD A SHARE VALUE OF ABOUT \$3.00 SHARE MAKING [CUSTOMER] AHRES WORTH ABOUT \$119,000. [CUSTOMER] KEPT THE \$800,000 CASH HE RECEIVED THE YEAR EARLIER.

**Product Type:**

Other

**Other Product Type(s):**

VARIABLE PRE-PAID FORWARD SALE.

**Alleged Damages:**

\$0.00

**Customer Complaint Information****Date Complaint Received:**

10/02/2003

**Complaint Pending?**

No

**Status:**

Litigation

**Status Date:**

10/02/2003

**Settlement Amount:****Individual Contribution Amount:**

\$0.00



## Arbitration Information

### Civil Litigation Information

**Court Details:** SUPERIOR COURT - CALIFORNIA - SAN FRANCISCO COUNTY  
#CGC03424617

**Date Notice/Process Served:** 10/02/2003

**Litigation Pending?** No

**Disposition:** Settled

**Disposition Date:** 10/28/2004

**Monetary Compensation Amount:** \$800,000.00

**Individual Contribution Amount:** \$400,000.00

**Broker Statement** DETAILS OF THE SETTLEMENT AMOUNT WOULD BE \$400,000 (INDIVIDUAL CONTRIBUTION), \$392,000 PAID BY LINCOLN FINANCIAL ADVISORS AND \$8000 PAID BY PLAINTIFF'S COUNSEL REPRESENTING A REDUCTION OF HIS FEES CHARGED FOR TRYING LITIGATION CASE.

### Disclosure 3 of 3

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** LINCOLN FINANCIAL ADVISORS CORP.

**Allegations:** PLAINTIFF ALLEGES MISREPRESENTATION OF AN ARRANGEMENT KNOW AS A "VARIABLE PRE-PAID FORWARD SALE."

**Product Type:** Equity - OTC

**Alleged Damages:** \$0.00

### Customer Complaint Information

**Date Complaint Received:** 04/29/2002

**Complaint Pending?** No

**Status:** Litigation

**Status Date:** 04/29/2002

**Settlement Amount:**

**Individual Contribution Amount:**

### Civil Litigation Information

**Court Details:** SUPERIOR COURT, COUNTY OF SAN FRANCISCO, CALIFORNIA, DOCKET  
#CGC-01-402796

**Date Notice/Process Served:** 04/29/2002

**Litigation Pending?** No

**Disposition:** Settled

**Disposition Date:** 07/28/2003



**Monetary Compensation Amount:** \$855,500.00

**Individual Contribution Amount:** \$470,250.00

**Broker Statement**

WHILE THIS EVENT IS UNFORTUNATE, [CUSTOMER] IS STILL MY CLIENT AS OF THIS WRITING, 8/11/03. I AM ACTING AS ADVISOR TO [CUSTOMER], HIS FATHER AND UNCLE. [CUSTOMER] ENTERED INTO A HEDGING STRATEGY ON A HIGHLY VOLATILE STOCK AS A RESULT OF A WRITTEN FINANCIAL PLAN. THE PLAN WAS REVIEWED BY MY PRINCIPAL. THE ESSENCE OF THE CLAIM WAS THAT [CUSTOMER] EXPECTED HIS STOCK TO DOUBLE, FROM \$144.00 IN PRICE TO \$300, INSTEAD IT DECLINED TO \$6.00 WHICH WAS BEYOND MY CONTROL. IN FACT THE HEDGING STRATEGY DID WORK NETTING [CUSTOMER] SEVERAL MILLION DOLLARS. HIS CLAIM STATED HE HAD HOPED FOR MORE. NOW HE HAS A FEW DOLLARS MORE.



## End of Report

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