



## IAPD Report

# JOHN JOSEPH PENNA

CRD# 2998467

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Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### JOHN JOSEPH PENNA (CRD# 2998467)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **10/07/2025**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
<b>B</b>	OSAIC WEALTH, INC.	CRD# 23131	11/15/2024
<b>IA</b>	OSAIC WEALTH, INC.	CRD# 23131	11/15/2024

### QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **9** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
<b>IA</b>	CADARET GRANT & CO INC	10641	Williamsville, NY	08/27/2019 - 11/19/2024
<b>B</b>	CADARET, GRANT & CO., INC.	10641	Williamsville, NY	08/21/2019 - 11/19/2024
<b>IA</b>	BLACKRIDGE ASSET MANAGEMENT, LLC	277085	WILLIAMSVILLE, NY	01/23/2018 - 08/22/2019

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 9 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

### Employment 1 of 1

Firm Name: **OSAIC WEALTH, INC.**  
Main Address: 18700 N. HAYDEN ROAD  
SUITE 255  
SCOTTSDALE, AZ 85255  
Firm ID#: 23131

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	11/15/2024
B	FINRA	General Securities Sales Supervisor	Approved	11/15/2024
B	Arizona	Agent	Approved	11/15/2024
B	Florida	Agent	Approved	11/15/2024
IA	Florida	Investment Adviser Representative	Approved	11/18/2024
B	Maryland	Agent	Approved	11/15/2024
B	New York	Agent	Approved	11/15/2024
IA	New York	Investment Adviser Representative	Approved	11/15/2024
IA	North Carolina	Investment Adviser Representative	Approved	11/15/2024
B	North Carolina	Agent	Approved	11/26/2024
B	Pennsylvania	Agent	Approved	11/15/2024
B	South Carolina	Agent	Approved	11/15/2024
B	Vermont	Agent	Approved	11/15/2024



## Qualifications

Regulator	Registration	Status	Date
<b>B</b> Virginia	Agent	Approved	11/15/2024

### Branch Office Locations

**OSAIC WEALTH, INC.**  
1967 WEHRLE DRIVE  
SUITE 3  
WILLIAMSVILLE, NY 14221



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 2 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.**

#### Principal/Supervisory Exams

Exam	Category	Date
General Securities Sales Supervisor - General Module Examination (S10)	Series 10	03/04/2003
General Securities Sales Supervisor - Options Module Examination (S9)	Series 9	11/25/2002

#### General Industry/Product Exams

Exam	Category	Date
Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
Futures Managed Funds Examination (S31)	Series 31	03/28/2002
General Securities Representative Examination (S7)	Series 7	03/03/1998

#### State Securities Law Exams

Exam	Category	Date
Uniform Investment Adviser Law Examination (S65)	Series 65	03/19/1998
Uniform Securities Agent State Law Examination (S63)	Series 63	03/19/1998

### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



### Registration & Employment History

#### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	08/27/2019 - 11/19/2024	CADARET GRANT & CO INC	CRD# 10641	Williamsville, NY
B	08/21/2019 - 11/19/2024	CADARET, GRANT & CO., INC.	CRD# 10641	Williamsville, NY
IA	01/23/2018 - 08/22/2019	BLACKRIDGE ASSET MANAGEMENT, LLC	CRD# 277085	WILLIAMSVILLE, NY
B	01/03/2018 - 08/21/2019	PEAK BROKERAGE SERVICES, LLC	CRD# 157045	Buffalo, NY
IA	12/02/2014 - 06/05/2018	PRIVATE ADVISOR GROUP, LLC	CRD# 155216	WILLIAMSVILLE, NY
B	11/21/2014 - 12/31/2017	LPL FINANCIAL LLC	CRD# 6413	WILLIAMSVILLE, NY
B	11/29/2006 - 11/26/2014	CADARET, GRANT & CO., INC.	CRD# 10641	WILIAMSVILLE, NY
B	06/26/2006 - 11/29/2006	DELTA EQUITY SERVICES CORPORATION	CRD# 15650	WILLIAMSVILLE, NY
B	06/12/2006 - 06/26/2006	FIVE STAR INVESTMENT SERVICES, INC.	CRD# 101840	WARSAW, NY
B	01/12/2004 - 06/09/2006	DELTA EQUITY SERVICES CORPORATION	CRD# 15650	WILLIAMSVILLE, NY
B	06/05/2000 - 01/14/2004	MORGAN STANLEY DW INC.	CRD# 7556	PURCHASE, NY
B	04/16/1998 - 06/01/2000	PRUDENTIAL SECURITIES INCORPORATED	CRD# 7471	NEW YORK, NY

#### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
11/2024 - Present	OSAIC WEALTH, INC.	REGISTERED REPRESENTATIVE	Y	WILLIAMSVILLE, NY, United States
08/2019 - 11/2024	Cadaret Grant	Branch Manager	Y	Williamsville, NY, United States



## Registration & Employment History

### EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2018 - 08/2019	BLACKRIDGE ASSET MANAGEMENT, LLC	IAR	Y	Williamsville, NY, United States
01/2018 - 08/2019	PEAK BROKERAGE SERVICES, LLC	REGISTERED REPRESENTATIVE	Y	PALM BEACH GARDENS, FL, United States
11/2006 - 08/2019	SAGEIG INC. DBA SAGE INVESTMENT GROUP	FIN'L PLANNING	Y	WILLIAMSVILLE, NY, United States
11/2014 - 01/2018	LPL FINANCIAL LLC	REGISTERED REPRESENTATIVE	Y	WILLIAMSVILLE, NY, United States
11/2014 - 01/2018	PRIVATE ADVISOR GROUP, LLC	INVESTMENT ADVISOR REPRESENTATIVE	Y	MORRISTOWN, NJ, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1) CW Virtual Offices, Owner since 1/1/22, 1967 Wehrle Drive, Williamsville, NY, provide virtual office address for businesses, office mailing and mail receipt forwarding, allows business to maintain professional address virtually, 10 hours per month, 10 during trading, not investment related.

#### 2) MEDICAID ANALYSIS

POSITION: Owner NATURE: Sole Proprietorship INVESTMENT RELATED: No NUMBER OF HOURS: 20 SECURITIES TRADING HOURS: 20 START DATE: 06/01/2023

ADDRESS: 4255 Harlem Rd, Buffalo NY 14226, United States

DESCRIPTION: Analyze client statements and finances for Elder Care Solutions of WNY. Elder Care will ask my informed opinion to clarify accounts and discuss strategies that would impact the NYS Medicaid process.

#### 3) RETIREMENT ANALYTICS, INC

POSITION: Owner NATURE: S Corp INVESTMENT RELATED: Yes NUMBER OF HOURS: 160 SECURITIES TRADING HOURS: 160 START DATE: 11/01/2006

ADDRESS: 1967 Wehrle Drive, Suite 3, Williamsville NY 14221, United States

DESCRIPTION: Financial Planner

#### 4) RETIREMENT ANALYTICS, INC.

POSITION: Insurance Agent NATURE: Sole Proprietor INVESTMENT RELATED: Yes NUMBER OF HOURS: 10 SECURITIES TRADING HOURS: 10 START DATE: 08/01/2019

ADDRESS: 1967 Wehrle Drive, Suite 3, Williamsville NY 14221, United States

DESCRIPTION: Work with the Specific Solutions Agency to provide clients with Insurance options.

#### 5) CW VIRTUAL OFFICES

POSITION: Owner NATURE: Sole Proprietorship INVESTMENT RELATED: No NUMBER OF HOURS: 10 SECURITIES TRADING HOURS: 0 START DATE: 01/01/2022

ADDRESS: 1967 Wehrle Drive, Suite 3, Williamsville NY 14221, United States



## Registration & Employment History



### OTHER BUSINESS ACTIVITIES

DESCRIPTION: CW Virtual Offices, Owner since 1/1/22, 1967 Wehrle Drive, Williamsville, NY, provide virtual office address for businesses, office mailing and mail receipt forwarding, allows business to maintain professional address virtually, 10 hours per month, 10 during trading, not investment related.



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1

### Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

#### Disclosure 1 of 1

<b>Reporting Source:</b>	Individual
<b>Regulatory Action Initiated By:</b>	STATE OF NEW YORK - INSURANCE DEPARTMENT
<b>Sanction(s) Sought:</b>	Other
<b>Other Sanction(s) Sought:</b>	ENTERED INTO A STIPULATION AGREEMENT
<b>Date Initiated:</b>	06/06/2007
<b>Docket/Case Number:</b>	2007-0215-S
<b>Employing firm when activity occurred which led to the regulatory action:</b>	PRUDENTIAL INSURANCE COMPANY
<b>Product Type:</b>	Annuity(ies) - Fixed
<b>Other Product Type(s):</b>	
<b>Allegations:</b>	VIOLATED SECTION 2123 OF THE INSURANCE LAW & DEPT. 60 (11 NYCRR51.5) IN CONNECTION WITH 4 ANNUITY CONTRACTS PLACEMENT THAT INVOLVED REPLACEMENTS OF ANNUITY CONTRACTS WITHIN THE MEANING OF SECTION 2123 OF THE INSURANCE LAW IN THAT HE FAILED TO PROPERLY COMPLETE DISCLOSURE STATEMENTS.
<b>Current Status:</b>	Final
<b>Resolution:</b>	Stipulation and Consent
<b>Resolution Date:</b>	06/06/2007
<b>Sanctions Ordered:</b>	Monetary/Fine \$1,500.00
<b>Other Sanctions Ordered:</b>	NONE



**Sanction Details:**

FINE OF \$1500.00 PAID IN FULL ON 6/19/07.

**Broker Statement**

IT IS AGREED THAT THERE ARE MITIGATING CIRCUMSTANCE INVOLVING THESE REGULATION 60 TRANSACTIONS. THIS INDIVIDUAL DID IN FACT RELY UPON THE PRUDENTIAL ANNUITY SALES DESK IN CONNECTION WITH THE ANNUITY TRANSACTIONS AT ISSUE. HE FOLLOWED THE COMPANY'S PROCEDURE INVOLVING ANNUITY TRANSACTIONS. THE ANNUITANTS NEVER FILED COMPLAINTS WITH THE NYS INSURANCE DEPARTMENT REGARDING THIS MATTER.



## End of Report

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