



IAPD Report

STEVEN ANTHONY BENCIVENGA JR

CRD# 3000161

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

STEVEN ANTHONY BENCIVENGA JR (CRD# 3000161)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **07/27/2023**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	ALEXANDER CAPITAL, L.P.	CRD# 40077	07/14/2023
IA	ALEXANDER CAPITAL WEALTH MANAGEMENT LLC	CRD# 157714	07/21/2023

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **30** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	LIDLAW WEALTH MANAGEMENT LLC	150040	NEW YORK, NY	01/28/2020 - 07/27/2023
B	LIDLAW & COMPANY (UK) LTD.	119037	NEW YORK, NY	11/21/2013 - 07/27/2023
B	CLARK DODGE & CO., INC.	23288	NEW YORK, NY	09/17/2013 - 11/21/2013

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	3
Criminal	1
Customer Dispute	3



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **30** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **ALEXANDER CAPITAL, L.P.**
Main Address: 10 DRS JAMES PARKER BLVD
SUITE 202
RED BANK, NJ 07701
Firm ID#: 40077

Regulator	Registration	Status	Date
B FINRA	General Securities Representative	Approved	07/14/2023
B Arizona	Agent	Approved	07/14/2023
B California	Agent	Approved	07/14/2023
B Colorado	Agent	Approved	08/11/2023
B Connecticut	Agent	Approved	07/27/2023
B Florida	Agent	Approved	07/14/2023
B Georgia	Agent	Approved	07/19/2023
B Illinois	Agent	Approved	08/25/2023
B Indiana	Agent	Approved	10/05/2023
B Iowa	Agent	Approved	09/11/2023
B Kansas	Agent	Approved	07/14/2023
B Louisiana	Agent	Approved	08/11/2023
B Maryland	Agent	Approved	07/21/2023



Qualifications

Regulator	Registration	Status	Date
B Massachusetts	Agent	Approved	07/17/2023
B Michigan	Agent	Approved	07/14/2023
B Minnesota	Agent	Approved	08/11/2023
B Nebraska	Agent	Approved	07/14/2023
B New Jersey	Agent	Approved	07/28/2023
B New York	Agent	Approved	07/14/2023
B North Carolina	Agent	Approved	08/03/2023
B North Dakota	Agent	Approved	07/14/2023
B Ohio	Agent	Approved	07/14/2023
B Oklahoma	Agent	Approved	07/17/2023
B Pennsylvania	Agent	Approved	08/16/2023
B Tennessee	Agent	Approved	07/28/2023
B Texas	Agent	Approved	07/14/2023
B Vermont	Agent	Approved	07/14/2023
B Washington	Agent	Approved	08/11/2023
B West Virginia	Agent	Approved	07/14/2023
B Wisconsin	Agent	Approved	07/14/2023
B Wyoming	Agent	Approved	07/14/2023

Branch Office Locations




Qualifications

ALEXANDER CAPITAL, L.P.
10 DRS JAMES PARKER BLVD, SUITE 202
RED BANK, NJ 07701

Employment 2 of 2

Firm Name: **ALEXANDER CAPITAL WEALTH MANAGEMENT LLC**
Main Address: 10 DRS. JAMES PARKER BLVD
SUITE 202
RED BANK, NJ 07701
Firm ID#: 157714

Regulator	Registration	Status	Date
 Texas	Investment Adviser Representative	Restricted Approval	07/21/2023

Branch Office Locations

ALEXANDER CAPITAL WEALTH MANAGEMENT LLC
10 DRS JAMES PARKER BLVD, SUITE 202
RED BANK, NJ 07701



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
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General Securities Representative Examination (S7)	Series 7	01/23/1998
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State Securities Law Exams

Exam	Category	Date
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Uniform Combined State Law Examination (S66)	Series 66	01/24/2020
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Uniform Securities Agent State Law Examination (S63)	Series 63	02/03/1998
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PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	01/28/2020 - 07/27/2023	LIDLAW WEALTH MANAGEMENT LLC	CRD# 150040	NEW YORK, NY
B	11/21/2013 - 07/27/2023	LIDLAW & COMPANY (UK) LTD.	CRD# 119037	NEW YORK, NY
B	09/17/2013 - 11/21/2013	CLARK DODGE & CO., INC.	CRD# 23288	NEW YORK, NY
B	06/29/2000 - 09/17/2013	MEYERS ASSOCIATES, L.P.	CRD# 34171	NEW YORK, NY
B	01/12/1999 - 06/15/2000	BELL INVESTMENT GROUP, INC.	CRD# 44749	NEW YORK, NY
B	05/14/1998 - 12/02/1998	J.P. TURNER & COMPANY, L.L.C.	CRD# 43177	ATLANTA, GA
B	02/09/1998 - 05/01/1998	JOSEPHTHAL & CO., INC.	CRD# 3227	NEW YORK, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2020 - Present	Laidlaw Wealth Management	FINANCIAL ADVISOR	Y	New York, NY, United States
11/2013 - Present	LIDLAW AND COMPANY	REGISTERED REP	Y	NEW YORK, NY, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

SMSA ENTERPRISES, INC.
265 SUNRISE HWY, ROCKVILLE CENTER, NY
OWNER
NON INVESTMENT RELATED
PAYING EXPENSES, TAX PLANNING
5 HOURS PER MONTH, 0 DURING TRADING HOURS



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	3
Criminal	1
Customer Dispute	3

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 3

Reporting Source:	Regulator
Regulatory Action Initiated By:	OHIO DIVISION OF SECURITIES
Sanction(s) Sought:	Revocation
Other Sanction(s) Sought:	
Date Initiated:	04/27/2007
Docket/Case Number:	07-071
Employing firm when activity occurred which led to the regulatory action:	MEYERS ASSOCIATES, L.P.
Product Type:	No Product
Other Product Type(s):	
Allegations:	RESPONDENT ALLEGED TO LACK GOOD BUSINESS REPUTE.
Current Status:	Final
Resolution:	Order
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No



Resolution Date: 06/06/2007
Sanctions Ordered: Revocation/Expulsion/Denial
Other Sanctions Ordered:
Sanction Details: REVOCATION OF LICENSE. RESPONDENT FOUND TO LACK GOOD BUSINESS REPUTE.
Regulator Statement FINAL ORDER ISSUED TO REVOKE LICENSE. RESPONDENT DID NOT TIMELY REQUEST AN ADMINISTRATIVE HEARING AS PERMITTED BY OHIO REVISED CODE SECTIONS 1707.19 AND 119.06.

Reporting Source: Individual
Regulatory Action Initiated By: OHIO DIVISION OF SECURITIES
Sanction(s) Sought: Revocation
Other Sanction(s) Sought:
Date Initiated: 04/27/2007
Docket/Case Number: 07-071

Employing firm when activity occurred which led to the regulatory action: MEYERS ASSOCIATES

Product Type: Other

Other Product Type(s):

Allegations: IN LIEU OF THE NASD ACTION; THE OHIO DIVISION OF SECURITIES REVOKED MY REGISTRATION IN THE STATE. THE NASD ACTION HAD NOTHING TO DO WITH THE STATE OF OHIO, OR ANY RESIDENTS IN THE STATE OF OHIO.

Current Status: Final

Resolution: Order

Resolution Date: 06/06/2007

Sanctions Ordered: Revocation/Expulsion/Denial

Other Sanctions Ordered:

Sanction Details: REVOCATION

Broker Statement THE STATE OF OHIO REVOKED MY REGISTRATION AS A RESULT OF THE NASD COMPLAINT. THUS, IN ESSENCE THIS MATTER HAD NOTHING TO DO WITH THE STATE OF OHIO.

Disclosure 2 of 3

Reporting Source: Regulator

Regulatory Action Initiated By: ILLINOIS

Sanction(s) Sought:

Date Initiated: 01/11/2007

Docket/Case Number: 0600573

**URL for Regulatory Action:**

Employing firm when activity occurred which led to the regulatory action: MEYERS ASSOCIATES, L.P.

Product Type: No Product

Allegations: RESPONDENT'S REGISTRATION AS A SALEPERSON IN THE STATE OF ILLINOIS IS SUBJECT TO REVOCATION PURSUANT TO SECTION 8.E.(I)(J) OF THE ILLINOIS SECURITIES LAW.

Current Status: Final

Resolution: Acceptance, Waiver & Consent(AWC)

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 04/11/2007

Sanctions Ordered: Other: n/a

Regulator Statement RESPONDENT'S REGISTRATION AS A SALEPERSON IN THE STATE OF ILLINOIS IS SUBJECT TO REVOCATION PURSUANT TO SECTION 8.E.(I)(J) OF THE ILLINOIS SECURITIES LAW. IF YOU HAVE ANY QUESTIONS PLEASE CONTACT DAN TUNICK AT 312-793-3384

Reporting Source: Individual

Regulatory Action Initiated By: ILLINOIS SECURITIES DEPARTMENT

Sanction(s) Sought: Other

Other Sanction(s) Sought: THE STATE OF ILLINIOS HAS CONTACTED ME RELATIVE TO THE NASD ACTION AND HAS ASKED ME TO WITHDRAWN FROM THE STATE AND PAY A MONETARY PENALTY, AS A RESULT OF THE NASD ACTION. THE STATE INDICATED THAT I MAY REAPPLY AFTER A PERIOD OF TIME. IT IS NOTED THAT NONE OF THE CUSTOMERS RELATING TO THE NASD ACTION WERE RESIDENTS, OR RESIDED IN ILLINIOS.

Date Initiated: 01/11/2007

Docket/Case Number: 0600573

Employing firm when activity occurred which led to the regulatory action: MEYERS ASSOCIATES, L.P.

Product Type: Other

Other Product Type(s):

Allegations: THE STATE OF ILLINIOS HAS CONTACTED ME RELATIVE TO THE NASD ACTION AND HAS ASKED ME TO WITHDRAWN FROM THE STATE AND PAY A MONETARY PENALTY, AS A RESULT OF THE NASD ACTION. THE STATE INDICATED THAT I MAY REAPPLY AFTER A PERIOD OF TIME. IT IS NOTED THAT NONE OF THE CUSTOMERS RELATING TO THE NASD ACTION WERE



RESIDENTS, OR RESIDED IN ILLINIOS.

Current Status: Final

Resolution: Consent

Resolution Date: 04/11/2007

Sanctions Ordered: Monetary/Fine \$500.00
Suspension

Other Sanctions Ordered: I AGREED TO WITHDRAW MY REGISTRATION IN THE STATE OF ILLINIOS FOR A 2 YEAR PERIOD AND I PAID \$500 TO COVER THE COST OF THE PROCEEDING.

Sanction Details: I AGREED TO WITHDRAW MY REGISTRATION IN THE STATE OF ILLINIOS AS OF APRIL 14, 2007, FOR A 2 YEAR PERIOD, AND I AGREED TO PAY \$500 TO COVER THE COST OF THE PROCEEDING. THE FUNDS WERE PAID ON APRIL 11, 2007.

Disclosure 3 of 3

Reporting Source: Regulator

Regulatory Action Initiated By: NASD

Sanction(s) Sought:

Date Initiated: 02/23/2006

Docket/Case Number: E102003119201

Employing firm when activity occurred which led to the regulatory action: MEYERS ASSOCIATES, L.P.

Product Type:

Allegations: VIOLATION OF REGULATION T, SECTION 7(C) AND (D) OF THE SECURITIES EXCHANGE ACT OF 1934 AND NASD RULES 2110, 2310, 2510(B), 2520; RESPONDENT EFFECTED SECURITIES TRANSACTION IN CUSTOMERS' ACCOUNT WITHOUT THEIR PRIOR KNOWLEDGE, AUTHORIZATION OR CONSENT AND WITHOUT REASONABLE GROUNDS FOR BELIEVING THAT TRANSACTION WAS SUITABLE BASED UPON CUSTOMERS' FINANCIAL SITUATION, INVESTMENT OBJECTIVES AND NEEDS. HE UTILIZED MARGIN IN CUSTOMERS' ACCOUNT WITHOUT THE PRIOR KNOWLEDGE, AUTHORIZATION OR CONSENT AND WITHOUT SIGNING A MARGIN AGREEMENT AND DISCLOSURES. HE NEVER SPOKE WITH CUSTOMERS REGARDING TRANSACTIONS IN THEIR ACCOUNT AND DID NOT OBTAIN WRITTEN AUTHORIZATION PERMITTING HIM TO EITHER ACCEPT INSTRUCTION FROM AN INDIVIDUAL WITH RESPECT TO THEIR ACCOUNTS OR TO ENTER TRANSACTIONS BASED ON COMMUNICATION WITH AN INDIVIDUAL. HE FAILED TO MAKE REASONABLE EFFORTS TO OBTAIN AND DID NOT POSSESS INFORMATION FROM CUSTOMERS OF THEIR FINANCIAL STATUS AND DID NOT OBTAIN, COMPLETE AND/OR UPDATE NEW ACCOUNT DOCUMENTATION OR ACCOUNT AGREEMENTS FROM THE CUSTOMERS AND DID NOT OBTAIN THEIR NEW ACCOUNT DOCUMENTATION FROM THEIR PRIOR FIRM. HE EFFECTED A NUMBER OF UNAUTHORIZED TRANSACTIONS IN CUSTOMERS' NEW ACCOUNT IN AN ATTEMPT TO RESPOND TO THE COMPLAINTS EXPRESSED BY CUSTOMERS, AND TO RAISE ILLICIT PROFITS IN ORDER TO SETTLE THE COMPLAINTS AND



RESOLVE CUSTOMER'S CONCERNS. WHEN HE ENTERED THE TRANSACTIONS IN MARGIN ACCOUNT, HE EITHER KNEW OR SHOULD HAVE KNOWN THAT CUSTOMERS WOULD NOT PAY FOR THE TRANSACTIONS. HE CAUSED A CHECK TO BE SENT TO CUSTOMERS THAT REPRESENTED THE PROFIT FROM THE TRADING.

Current Status: Final

Resolution: Decision & Order of Offer of Settlement

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 09/20/2006

Sanctions Ordered: Civil and Administrative Penalty(ies)/Fine(s)
Restitution
Suspension

Regulator Statement

WITHOUT ADMITTING OR DENYING THE ALLEGATIONS, RESPONDENT CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS; THEREFORE, HE IS FINED \$15,000, SUSPENDED FROM ASSOCIATION WITH ANY NASD MEMBER IN ANY CAPACITY FOR FIVE MONTHS AND ORDERED TO PAY RESTITUTION TO CUSTOMERS IN THE AMOUNT OF \$553. SATISFACTORY PROOF OF PAYMENT OF THE RESTITUTION OR OF REASONABLE AND DOCUMENTED EFFORTS UNDERTAKEN TO EFFECT RESTITUTION SHALL BE PROVIDED TO NASD STAFF NO LATER THAN 45 DAYS AFTER ACCEPTANCE OF THIS OFFER. IF FOR ANY REASON RESPONDENT CANNOT LOCATE CUSTOMER, AFTER REASONABLE AND DOCUMENTED EFFORTS WITHIN SUCH PERIOD, OR SUCH ADDITIONAL PERIOD AGREED TO BY THE STAFF, RESPONDENT SHALL FORWARD ANY UNDISTRIBUTED RESTITUTION AND INTEREST TO THE APPROPRIATE ESCHEAT, UNCLAIMED PROPERTY, OR ABANDONED PROPERTY FUND FOR THE STATE IN WHICH THE CUSTOMER IS LAST KNOWN TO HAVE RESIDED. A FAILURE TO PAY THE RESTITUTION AS REQUIRED SHALL RESULT IN RESPONDENT'S REGISTRATION WITH NASD BEING REVOKED, AS PROVIDED IN NASD RULE 8320, AFTER SEVEN DAYS NOTICE IN WRITING. THE SUSPENSION WILL BE IN EFFECT FROM OCTOBER 16, 2006 THROUGH MARCH 15, 2007. FINES PAID ON NOVEMBER 18, 2008.

Reporting Source: Individual

Regulatory Action Initiated By: NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

Sanction(s) Sought: Suspension

Other Sanction(s) Sought: A \$15,000 FINE, 5 MONTH SUSPENSION AND ORDERED TO PAY RESTITUTION TO CUSTOMERS IN THE AMOUNT OF \$553.

Date Initiated: 02/23/2006

Docket/Case Number: NO. S/B E1020031192-01

Employing firm when activity occurred which led to the regulatory action: ROAN/MEYERS ASSOCIATES, L.P



Product Type:	Equity - OTC
Other Product Type(s):	
Allegations:	<p>THE NASD ISSUED A COMPLAINT AND ALLEGED THAT I EXECUTED UNAUTHORIZED TRADES IN 2 CUSTOMER ACCOUNTS. IN BOTH INSTANCES THE CUSTOMERS PURCHASED SHARES OF AN IPO CALLED BIO DELIVERY SCIENCES, WHICH IMMEDIATELY STARTED TO TRADE DOWN IN THE SECONDARY MARKET. NEITHER CUSTOMER PAID FOR THE TRADES, WHICH RESULTED IN LOSSES OF \$553 AND \$281 RESPECTIVELY.</p> <p>IT IS NOTED THAT THESE TRADES WERE EXECUTED IN JULY 2002. GOING FURTHER, 1 OF THE CUSTOMERS NEVER EVEN FILED A COMPLAINT, BUT WAS RATHER CONTACTED/SOLICITED BY THE NASD.</p> <p>THE OTHER CUSTOMER DIDN'T EVEN FILE A COMPLAINT UNTIL APRIL 2003, WHICH WAS 9 MONTHS AFTER THE TRADE IN QUESTION.</p>
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Resolution Date:	09/20/2006
Sanctions Ordered:	Disgorgement/Restitution Monetary/Fine \$15,000.00 Suspension
Other Sanctions Ordered:	
Sanction Details:	A \$15,000 FINE, 5 MONTH SUSPENSION AND ORDERED TO PAY RESTITUTION IN THE AMOUNT OF \$553.
Broker Statement	<p>IN ORDER TO AVOID THE TIME, COST AND RISK OF A NASD HEARING I EXECUTED AN AWC, WHICH SETTLED THE CASE. IN SHORT, THE CASE INVOLVED 2 CUSTOMERS. THE 1ST CUSTOMER NEVER FILED A COMPLAINT, BUT INSTEAD AUTHORIZED AND FAILED TO PAY FOR THE PURCHASE OF AN IPO, WHICH IMMEDIATELY STARTED TO TRADE DOWN IN THE SECONDARY MARKET, I.E., A RENEGE. THE NASD SOLICITED CONTACT WITH THE CUSTOMER, WHO THEN CLAIMED THAT THE TRADE WAS UNAUTHORIZED.</p> <p>THE 2ND ISSUE INVOLVED AN ACCOUNT OVER WHICH POWER OF ATTORNEY WAS MAINTAINED BY A SON-IN LAW, WHO IN FACT AUTHORIZED THE TRADING ACTIVITY IN THE ACCOUNT OF HIS MOTHER AND FATHER IN LAW. ONE OF THE DISPUTED TRADES ALSO INVOLVED THE AFOREMENTIONED BIO-DELIVERY SCIENCES.</p> <p>IT IS NOTED THAT THERE WERE NO ADDITIONAL LOSSES ASSOCIATED WITH THE REMAINING TRANSACTIONS THAT WERE EXECUTED PURSUANT TO THE POWER OF ATTORNEY, WHICH INVOLVED SHORT SALES OF A NASDAQ/NMS STOCK. HOWEVER, THE CUSTOMERS CLAIMED THAT THEY HAD NO KNOWLEDGE OF THE TRADING ACTIVITY EVEN THOUGH THEY ACKNOWLEDGED THAT THEIR SON-IN LAW DID IN FACT HAVE POWER OF ATTORNEY OVER THEIR ACCOUNT AND EVEN THOUGH THEY RECEIVED CONFIRMATIONS AND ACCOUNT STATEMENTS WHICH DETAILED THE ACTIVITY IN QUESTION. ALL TRANSACTIONS IN SAID ACCOUNT WERE DIRECTED BY THE SON-IN LAW.</p> <p>FURTHERMORE, IT IS NOTED THAT IN THE CONTEXT OF THEIR INVESTIGATION THE NASD CONTACTED APPROXIMATELY AN ADDITIONAL 10 CUSTOMERS OF MINE WITH THE ANTICIPATION OF BUILDING THEIR</p>



CASE, HOWEVER NONE OF THESE INDIVIDUALS COOPERATED WITH THEIR INVESTIGATION.

LASTLY, IT IS NOTED THAT I HAVE NO PRIOR DISCIPLINARY HISTORY IN THE SECURITIES INDUSTRY.



Criminal

This disclosure event involves a criminal charge against the Investment Adviser Representative that has resulted in a dismissal, plea, acquittal or conviction. The criminal matter may relate to any felony or certain misdemeanor offenses (e.g., bribery, perjury, forgery, counterfeiting, extortion, fraud, wrongful taking of property).

Disclosure 1 of 1

Reporting Source:	Individual
Court Details:	STATE OF NEW YORK ALBANY CITY COURT 97-83947
Charge Date:	03/13/1997
Charge Details:	CHARGED WITH 4 ITEMS 221.15-4TH DEGREE MISDEMEANOR 220/06-5TH DEGREE FELONY 220.03-7TH DEGREE MISDEMEANOR 170.20-3RD DEGREE MISDEMEANOR
Felony?	Yes
Current Status:	Final
Status Date:	04/25/1997
Disposition Details:	CONVICTED OF 220.03-7TH DEGREE MISDEMEANOR. ALL OTHER WERE DISMISSED SENTENCED TO 3 YRS. PROBATION.
Broker Statement	Not Provided



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 3

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: Meyers Associates LP

Allegations: Client Alleges unsuitable recommendations, over concentration and unauthorized trading

Product Type: Equity-OTC
Equity Listed (Common & Preferred Stock)

Alleged Damages: \$500,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 16-02925

Filing date of arbitration/CFTC reparation or civil litigation: 10/06/2016

Customer Complaint Information

Date Complaint Received: 10/13/2016

Complaint Pending? No

Status: Settled

Status Date: 12/11/2017

Settlement Amount: \$14,500.00

Individual Contribution Amount: \$14,500.00

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Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: Myers Associates, L.P. and Laidlaw and Company (UK) Ltd.

Allegations: Client alleges unsuitable recommendations, over-concentration and unauthorized trading from from 2015 to 2015

Product Type: Equity-OTC



Equity Listed (Common & Preferred Stock)

Alleged Damages: \$500,000.00**Is this an oral complaint?** No**Is this a written complaint?** Yes**Is this an arbitration/CFTC
reparation or civil litigation?** Yes**Arbitration/Reparation forum
or court name and location:** FINRA**Docket/Case #:** 16-02925**Filing date of
arbitration/CFTC reparation
or civil litigation:** 10/06/2016**Customer Complaint Information****Date Complaint Received:** 10/13/2016**Complaint Pending?** No**Status:** Settled**Status Date:** 12/11/2017**Settlement Amount:** \$14,500.00**Individual Contribution
Amount:** \$14,500.00**Broker Statement** This was a frivolously claim that was properly defended. while respondent believes they would have prevailed at the hearing, In order to avoid further litigation costs the matter was settled for a nominal sum.**Disclosure 2 of 3****Reporting Source:** Individual**Employing firm when
activities occurred which led
to the complaint:** MEYERS ASSOCIATES, L.P.**Allegations:** THE CUSTOMER CLAIMS THAT HE DID NOT AUTHORIZE THE OPENING OF A MARGIN ACCOUNT AND DOES NOT WANT TO PAY THE \$18,000 DEBIT BALANCE THAT HAS ACCRUED IN THE ACCOUNT.**Product Type:** Equity - OTC**Alleged Damages:** \$18,012.00**Customer Complaint Information****Date Complaint Received:** 08/18/2007**Complaint Pending?** No**Status:** Closed/No Action**Status Date:** 07/10/2008**Settlement Amount:****Individual Contribution
Amount:**

**Broker Statement**

THE CUSTOMER IN FACT SIGNED A MARGIN AGREEMENT. MOREOVER, THE CUSTOMER RECEIVED ACCOUNT STATEMENTS THAT DETAILED THESE MARGIN TRANSACTIONS AND THE ACCOMPANYING DEBIT BALANCE THROUGHOUT 2007 AND YET HE NEVER COMPLAINED ABOUT THE TRADES OR THE MARGIN BALANCE. THE CUSTOMER ONLY COMPLAINED IN AUGUST 2007 AFTER THE MARKET SUFFERED A HUGE DECLINE AND HE RECEIVED 3 MARGIN CALLS IN THE MONTH. THE CUSTOMER IS NOT CREDIBLE AND I INTEND TO VIGOROUSLY DEFEND THESE CHARGES.

ON JULY 10, 2008, FINRA NOTIFIED ME THAT THEY HAD CLOSED THEIR INVESTIGATION WITHOUT ACTION.

Disclosure 3 of 3**Reporting Source:**

Individual

Employing firm when activities occurred which led to the complaint:

ROAN/MEYERS ASSOCIATES, L.P.

Allegations:

THE CUSTOMER HAS FILED A SIMPLIFIED ARBITRATION AND IS SEEKING IN \$650 IN DAMAGES AS A RESULT OF TRANSACTIONS THAT WERE EXECUTED IN HIS ACCOUNT DURING 2003.

Product Type:

Equity - OTC

Alleged Damages:

\$650.00

Customer Complaint Information**Date Complaint Received:****Complaint Pending?****Status:**Arbitration/Reparation
Settled**Status Date:**

08/26/2004

Settlement Amount:

\$950.00

Individual Contribution Amount:

\$950.00

Arbitration Information**Arbitration/Reparation Claim filed with and Docket/Case No.:**

NASD ARBITRATION 04-05387

Date Notice/Process Served:

08/02/2004

Arbitration Pending?

No

Disposition:

Settled

Disposition Date:

08/26/2004

Monetary Compensation Amount:

\$950.00

Individual Contribution Amount:

\$950.00



End of Report

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