IAPD Report

WAYNE MCMULLEN

CRD# 3007601

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

WAYNE MCMULLEN (CRD# 3007601)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **11/28/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	WELLS FARGO ADVISORS FINANCIAL NETWORK, LLC	CRD# 11025	12/04/2020
IA	WELLS FARGO ADVISORS	CRD# 11025	12/07/2020

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **10** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	WELLS FARGO CLEARING SERVICES, LLC	19616	SARASOTA, FL	02/13/2009 - 12/04/2020
B	WELLS FARGO CLEARING SERVICES, LLC	19616	SARASOTA, FL	01/29/2009 - 12/04/2020
IA	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	7691	SARASOTA, FL	07/14/2004 - 02/02/2009

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2
Financial	2

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **10** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **WELLS FARGO ADVISORS**

Main Address: ONE NORTH JEFFERSON AVENUE
MAIL CODE: H0004-05E
ST. LOUIS, MO 63103-2205

Firm ID#: 11025

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	12/04/2020
B	Arizona	Agent	Approved	09/05/2024
B	Arkansas	Agent	Approved	01/27/2025
B	California	Agent	Approved	06/11/2025
B	Florida	Agent	Approved	12/04/2020
IA	Florida	Investment Adviser Representative	Approved	12/07/2020
B	Georgia	Agent	Approved	12/04/2020
B	Indiana	Agent	Approved	01/04/2021
B	Kentucky	Agent	Approved	12/04/2020
B	New York	Agent	Approved	12/04/2020
B	South Carolina	Agent	Approved	12/04/2020
B	Tennessee	Agent	Approved	07/19/2022

Branch Office Locations

Qualifications

WELLS FARGO ADVISORS
238 S WASHINGTON BLVD
SARASOTA, FL 34236

WELLS FARGO ADVISORS
7500 ISLAND COVE TERRACE SUITE 201
[SATELLITE]
SARASOTA, FL 34240

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
	No information reported.		

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	Futures Managed Funds Examination (S31)	Series 31	06/30/2005
B	General Securities Representative Examination (S7)	Series 7	03/24/1998

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	12/21/1999
B	Uniform Securities Agent State Law Examination (S63)	Series 63	04/02/1998

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	02/13/2009 - 12/04/2020	WELLS FARGO CLEARING SERVICES, LLC	CRD# 19616	SARASOTA, FL
B	01/29/2009 - 12/04/2020	WELLS FARGO CLEARING SERVICES, LLC	CRD# 19616	SARASOTA, FL
IA	07/14/2004 - 02/02/2009	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	SARASOTA, FL
B	05/28/2004 - 02/02/2009	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	SARASOTA, FL
IA	01/15/2003 - 06/17/2004	ROBERT W. BAIRD & CO. INCORPORATED	CRD# 8158	SARASOTA, FL
B	01/02/2003 - 06/17/2004	ROBERT W. BAIRD & CO. INCORPORATED	CRD# 8158	MILWAUKEE, WI
IA	10/30/1998 - 01/06/2003	RAYMOND JAMES & ASSOCIATES, INC.	CRD# 705	SARASOTA, FL
B	10/28/1998 - 01/06/2003	RAYMOND JAMES & ASSOCIATES, INC.	CRD# 705	ST. PETERSBURG, FL
B	03/25/1998 - 09/21/1998	AMERICAN INVESTMENT SERVICES, INC.	CRD# 21111	OKLAHOMA CITY, OK

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
12/2020 - Present	WELLS FARGO ADVISORS FINANCIAL NETWORK, LLC	REGISTERED REP	Y	SARASOTA, FL, United States
11/2016 - 12/2020	WELLS FARGO CLEARING SERVICES, LLC	REGISTERED REP	Y	SARASOTA, FL, United States
05/2009 - 11/2016	WELLS FARGO ADVISORS LLC	REGISTERED REP	Y	SARASOTA, FL, United States

Registration & Employment History

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

MCMULLEN FINANCIAL GROUP; INV. RELATED; SARASOTA,FL; 100% OWNERSHIP; START 12/7/2019; NUMBER OF HOURS PER MONTH 1; NUMBER OF HOURS DURING TRADING 0; PASS THROUGH FOR FINET PRACTICE.|
GATORS FOR LIFE, LLC, NOT INVT RELATED, GAINESVILLE, FL, 30% OWNERSHIP, START 1/1/2022, 0 HRS PER MONTH, 0 HRS DURING TRADING, VACATION HOME OWNERSHIP.|
CAPSTAN INSURANCE CONSULTING LLC; INV RELATED; SARASOTA, FL; AGENT; START 06/16/2025; 5 HOURS PER MONTH; 5 HOURS DURING TRADING HOURS; PROCESS FINET APPROVED OUTSIDE INSURANCE RELATED BUSINESS
MCMULLEN GP, LLC ; INV RELATED; SARASOTA, FL; LLC;90% OWNERSHIP; START DATE: 10/30/2025; 1 HRS PER MONTH; 0 HRS DURING TRADING

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2
Financial	2

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 2

Reporting Source:	Regulator
Employing firm when activities occurred which led to the complaint:	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED
Allegations:	EQUITABLE RESCISSION; BREACH OF FIDUCIARY DUTY; NEGLIGENCE; BREACH OF CONTRACT; FRAUD; NEGLIGENT MISREPRESENTATION
Product Type:	Real Estate Security
Alleged Damages:	$500,000.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	FINRA - CASE #08-04321
Date Notice/Process Served:	11/14/2008
Arbitration Pending?	No
Disposition:	Award
Disposition Date:	02/01/2010
Disposition Detail:	RESPONDENT MCMULLEN IS JOINTLY AND SEVERALLY LIABLE ON THE CLAIMS OF VIOLATION OF SECTION 517 OF THE FLORIDA STATUTES, BREACH OF FIDUCIARY DUTY, NEGLIGENCE AND NEGLIGENT MISREPRESENTATION AND SHALL PAY CLAIMANT AN AMOUNT OF COMPENSATORY DAMAGES AND STATUTORY INTEREST THEREON (FROM MARCH 1, 2005 TO JANUARY 22, 2010) WHICH WOULD TOTAL THE SUM OF

$255,000. RESPONDENT IS NOT LIABLE ON THE CLAIMS OF EQUITABLE RESCISSION, BREACH OF CONTRACT AND FRAUD.

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	MERRILL LYNCH, PIERCE, FENNER & SMITH INC.
Allegations:	THE CUSTOMER ALLEGES MISREPRESENTATION REGARDING AN OUTSIDE REAL ESTATE INVESTMENT AND FAILURE TO DISCLOSE ALL OF THE MATERIAL RISKS OF THE OUTSIDE INVESTMENT.
Product Type:	Direct Investment-DPP & LP Interests
Alleged Damages:	$500,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	08-04321
Date Notice/Process Served:	12/02/2008
Arbitration Pending?	No
Disposition:	Award to Customer
Disposition Date:	02/01/2010
Monetary Compensation Amount:	$255,000.00
Individual Contribution Amount:	$0.00
Firm Statement	AMENDMENT TO U4 OCCURRENCE# 1418121.

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	MERRILL LYNCH PIERCE FENNER & SMITH, INC
Allegations:	THE CUSTOMER ALLEGES MISREPRESENTATION REGARDING AN OUTSIDE REAL ESTATE INVESTMENT AND FAILURE TO DISCLOSE ALL OF THE MATERIAL RISKS OF THE OUTSIDE INVESTMENT.
Product Type:	Direct Investment-DPP & LP Interests
Alleged Damages:	$500,000.00

Customer Complaint Information

Date Complaint Received:	08/12/2008
Complaint Pending?	No
Status:	Evolved into Arbitration/CFTC reparation (the individual is a named party)
Status Date:	11/24/2008
Settlement Amount:	

Individual Contribution Amount:

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	08-04321
Date Notice/Process Served:	12/02/2008
Arbitration Pending?	No
Disposition:	Award to Customer
Disposition Date:	02/01/2010
Monetary Compensation Amount:	$255,000.00
Individual Contribution Amount:	$0.00
Broker Statement	AMENDMENT TO U4 OCCURRENCE# 1418121

Disclosure 2 of 2

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	RAYMOND JAMES & ASSOCIATES, INC.
Allegations:	SUITABILITY. CLIENT STATES HE DOESN'T BELIEVE THERE WAS ANY DISCUSSION WITH FA ABOUT WITHDRAWING MONEY FROM A FIXED ANNUITY AND INVESTING IT IN MUTUAL FUNDS. CLIENT ALLEGES THAT THE $38,000 DISTRIBUTION FROM RELIASTAR WAS A COMPLETELY TAXABLE EVENT WHICH COULD COST HIM AS MUCH AS $8000 TO $1000 IN TAXES. CLIENT STATES HE FEELS THIS TRADE WAS NOT IN HIS BEST INTEREST. NO SPECIFIC DOLLAR AMOUNT ALLEGED; FIRM ESTIMATES $5,000 AND OVER.
Product Type:	Annuity-Fixed
Alleged Damages:	$5,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	08/13/2001
Complaint Pending?	No
Status:	Closed/No Action
Status Date:	01/13/2011
Settlement Amount:	

Individual Contribution Amount:	
Broker Statement	THIS MATTER ARISES OUT OF TRANSACTIONS UNDERTAKEN AT A PRIOR OR PREVIOUS FIRM. WELLS FARGO ADVISORS HAS NO RECORDS OR INFORMATION RELATING TO THE ISSUES REPRESENTED IN THIS REPORT. THE MATTER IS CONSIDERED CLOSED. MR. MCMULLEN ADAMANTLY MAINTAINS THAT HE THOROUGHLY DISCUSSED WITH CUSTOMER ALL DETAILS OF THE WITHDRAWAL FROM HER ANNUITY AND THE SUBSEQUENT MUTUAL FUND PURCHASES AND THAT HE RECEIVED HER COMPLETE AUTHORIZATION PRIOR TO MAKING ANY TRANSACTIONS. FURTHER MORE, SHE WAS GIVEN COMPLETE PROSPECTUSES AND SIGNED A FULLY DETAILED WITHDRAWAL FORM THAT VERY CLEARLY OUTLINED THE WITHDRAWAL SHE AGREED TO. AS STATED IN HER COMPLAINT LETTER CUSTOMER OPENLY ACKNOWLEDGES THAT SHE MAY HAVE "FORGOTTEN SOME OF THE CONVERSATION". MR. MCMULLEN, HOWEVER, HAS DETAILED NOTES OF HIS SEVERAL MEETINGS AND TELEPHONE CONVERSATIONS WITH CUSTOMER THAT REFUTES HER CURRENT CLAIM. MR. MCMULLEN IS CONFIDENT THAT A THIRD PARTY INSTIGATED CUSTOMER'S COMPLAINT (AND CUSTOMER HERSELF HAS ACKNOWLEDGED THAT A COMPETING BROKER AT ANOTHER FIRM WROTE THE COMLPLAINT LETTER). FEELING THAT HIS REPUTATION HAS BEEN BESMIRCHED BY THIS ALLEGATIONS, MR. MCMULLEN INTENDS TO SEEDK FULL REMEDY TO CLEAR HIS RECORD OF THIS CASE.

Financial

This disclosure event involves a final bankruptcy, compromise with one or more creditors, or Securities Investor Protection Corporation liquidation that occurred within the last 10 years and that involved the Investment Adviser Representative or an organization/investment adviser that the Investment Adviser Representative controlled that occurred within the last 10 years.

Disclosure 1 of 2

Reporting Source:	Individual
Action Type:	Compromise
Action Date:	09/24/2019
Organization Investment-Related?	
Action Pending?	No
Disposition:	Satisfied/Released
Disposition Date:	09/24/2019
If a compromise with creditor, provide:	
Name of Creditor:	Wells Fargo Home Mortgage
Original Amount Owed:	$540,271.17
Terms Reached with Creditor:	Sold home for $490,000 satisfying note.
Broker Statement	This resulted from a negotiated compromise reached following the lender's breach of mortgage and note obligations. We agreed to resolve Wells Fargo Home Mortgage's numerous alleged Truth In Lending Act (TILA) violations through this negotiated compromise in lieu of the inherent costly expense through Federal court proceedings. I welcome any/all questions for further detail.

Disclosure 2 of 2

Reporting Source:	Individual
Action Type:	Compromise
Action Date:	09/24/2019
Organization Investment-Related?	
Action Pending?	No
Disposition:	Satisfied/Released
Disposition Date:	09/24/2019
If a compromise with creditor, provide:	
Name of Creditor:	BB&T
Original Amount Owed:	$96,179.52
Terms Reached with Creditor:	Payment of $48,589.76 paid to satisfy note.

Broker Statement	This creditor was in the second position of a negotiated compromise with Wells Fargo Home Mortgage following their breach of mortgage and note obligations. We collaterally liquidated this note that was current for a reduced figure. I welcome any/all questions for further detail.

End of Report

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