



IAPD Report

DICK LAM

CRD# 300876

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Qualifications	2 - 3
Registration and Employment History	4
Disclosure Information	5



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page
<http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

DICK LAM (CRD# 300876)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **01/07/2026**.

CURRENT EMPLOYERS

This individual is not currently registered as an Investment Adviser Representative.

QUALIFICATIONS

This individual is not currently registered as an Investment Adviser Representative.

Note: Not all jurisdictions require IAR registration or may have an exemption from registration. Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

FIRM	CRD#	LOCATION	REGISTRATION DATES
IA NORTHWEST INVESTMENT ADVISORS, INC	109737	San Francisco, CA	05/20/2016 - 12/31/2025
IA LAM SECURITIES INVESTMENTS, INC.	17037	SAN FRANCISCO, CA	07/08/1997 - 12/31/2025

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	1
Termination	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is not currently registered as an Investment Adviser Representative.



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

No information reported.

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	05/20/2016 - 12/31/2025	NORTHWEST INVESTMENT ADVISORS, INC	CRD# 109737	San Francisco, CA
IA	07/08/1997 - 12/31/2025	LAM SECURITIES INVESTMENTS, INC.	CRD# 17037	SAN FRANCISCO, CA

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
05/2016 - Present	NORTHWEST INVESTMENT ADVISORS, INC.	INVESTMENT ADVISOR REPRESENTATIVE	Y	SPOKANE, WA, United States
12/2015 - Present	NORTHWEST INVESTMENT ADVISORS, INC.	REGISTERED REPRESENTATIVE	Y	SPOKANE, WA, United States
10/1985 - Present	LAM SECURITIES INVESTMENTS, INC.	OTHER - PRES. S.P.	Y	SAN FRANCISCO, CA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

Mr. Lam is currently the President of Lam Securities a registered broker dealer and advisory firm. Mr. Lam is in the process of transitioning Lam Securities to an institutional only firm, thereby registering with Northwest Investment Advisors, Inc. to facilitate the care of his retail clients. Lam Securities is an investment related business, pursuing only institutional clientele. Mr. Lam became affiliated with Lam Securities in October of 1985. Monthly Mr. Lam devotes approximately 20 hours per month to Lam Securities. Most hours devoted to Lam Securities are not during trading hours. Current duties are mostly administrative and prospecting in nature.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	1
Termination	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source: Regulator
Regulatory Action Initiated By: NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 11/17/1997

Docket/Case Number: C01970032

Employing firm when activity occurred which led to the regulatory action: LAM SECURITIES INVESTMENTS, INC.

Product Type:

Other Product Type(s):

Allegations:

Current Status: Final

Resolution: Decision & Order of Offer of Settlement

Resolution Date: 03/03/1998

Sanctions Ordered: Censure
Monetary/Fine \$12,000.00

Other Sanctions Ordered:

**Sanction Details:****Regulator Statement**

[TOP]COMPLAINT NO. C01970032 FILED NOVEMBER 17, 1997 BY DISTRICT NO. 1 AGAINST RESPONDENTS LAM SECURITIES INVESTMENTS, INC. (LSI), DICK LAM, ET. AL., ALLEGING THAT RESPONDENT LSI, ACTING THROUGH RESPONDENT LAM FAILED TO FILE WITH NASD REGULATION FIVE NEWSPAPER ADVERTISEMENTS AND TWO WEB SITES ON THE WORLD WIDE WEB IN VIOLATION OF RULES 2110 AND 2210; FAILED TO ESTABLISH AND IMPLEMENT ADEQUATE WRITTEN SUPERVISORY PROCEDURES TO DETECT AND PREVENT ALLEGED VIOLATIONS IN VIOLATION OF RULES 2110 AND 3010; RESPONDENT LSI, ACTING THROUGH RESPONDENTS LAM AND LEUNG, ENGAGED IN THE SECURITIES BUSINESS WHILE FAILING TO MAINTAIN MINIMUM NET CAPITAL IN VIOLATION OF SEC RULE 15c3-1 AND NASD RULE 2110. PUBLIC ON A WEB SITE MADE ON FEBRUARY 27, 1998, THE DECISION AND ORDER OF ACCEPTANCE OF OFFER OF SETTLEMENT SUBMITTED BY RESPONDENTS MEMBER, LAM AND LEUNG WAS ISSUED; THEREFORE, RESPONDENTS MEMBER, LAM AND LEUNG ARE CENSURED; RESPONDENTS MEMBER, LAM AND LEUNG ARE FINED \$2,500, JOINTLY AND SEVERALLY; RESPONDENTS MEMBER AND LAM ARE FINED \$9,500, JOINTLY AND SEVERALLY. IN ADDITION, FOR ONE YEAR FROM THE DATE OF THIS DECISION, RESPONDENT MEMBER IS ORDERED TO OBTAIN APPROVAL OF ALL ADVERTISEMENTS AND SALES LITERATURE FROM THE NASD'S ADVERTISING DEPARTMENT PRIOR TO USE; ORDERED WITHIN 60 DAYS OF THE DATE OF THIS ORDER TO REVIEW AND REVISE ITS WRITTEN SUPERVISORY PROCEDURES CONCERNING SEC RULE 15c3-1 AND ADVERTISING AND SALES MATERIAL AND PROVIDE ITS NEW PROCEDURES TO THE NASD; RESPONDENT LAM IS ORDERED TO REQUALIFY AS A GENERAL SECURITIES PRINCIPAL WITHIN 90 DAYS OF THE DATE OF THIS ORDER; AND, RESPONDENT LEUNG IS ORDERED TO REQUALIFY AS A FINANCIAL AND OPERATIONS PRINCIPAL WITHIN 90 DAYS OF THIS ORDER. MARCH 3, 1998 - AMENDED DECISION AND ORDER OF OFFER OF SETTLEMENT ISSUED CONTAINS NO SUBSTANTIVE CHANGES. ***\$2,500.00 PAID J&S ON 8/13/98, INVOICE # 98-01-622***\$9,500.00 PAID J&S ON 8/19/98, INVOICE # 98-01-623***

Reporting Source: Individual**Regulatory Action Initiated By:** NASD**Sanction(s) Sought:****Other Sanction(s) Sought:****Date Initiated:** 11/17/1997**Docket/Case Number:** C01970032**Employing firm when activity occurred which led to the regulatory action:** LAM SECURITIES INVESTMENTS, INC.

**Product Type:****Other Product Type(s):**

Allegations: VIOLATIONS OF SEC RULE 15C3-1, AND NASD RULE 2110.

Current Status: Final

Resolution: Decision & Order of Offer of Settlement

Resolution Date: 03/03/1998

Sanctions Ordered: Censure
Monetary/Fine \$12,000.00

Other Sanctions Ordered:

Sanction Details: CENSURED AND FINED \$2,500.00. MUST RE-QUALIFY AS A GENERAL SECURITIES PRINCIPAL (S-24).

Broker Statement N/A



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	SHEARSON LEHMAN BROTHERS
Allegations:	KAM YUK KWAN, CLAIMANT SPECIFICALLY ALLEGED INTENTION MISREPRESENTATION AND OMISSION, NEGLIGENT MISREPRESENTATION, BREACH OF FIDUCIARY DUTY, BREACH OF IMPLIED DUTY OF GOOD FAITH AND CONVERSION
Product Type:	
Alleged Damages:	\$50,000.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	National Association of Securities Dealers, Inc.
Date Notice/Process Served:	03/25/1986
Arbitration Pending?	No
Disposition:	Award to Customer
Disposition Date:	06/17/1987
Monetary Compensation Amount:	\$56,000.00
Individual Contribution Amount:	
Broker Statement	AWARD TO THE CLAIMANT FOR \$56,000.00. MY DUTY WAS A FINANCIAL CONSULTANT WITH SHEARSON. I WAS NOT INVOLVED WITH THE INTERNAL OFFICE OF SHEARSON. SHEARSON TOOK THE CLIENT'S INSTRUCTION JOURNALED MONEY FROM MRS. KWAN'S ACCOUNT TO MR. KWAN'S ACCOUNT. I DID NOT HAVE THE AUTHORITY TO APPROVE OR DISAPPROVE THE CLIENT'S INSTRUCTION



AND
TO INITIATE THE JORNAL ACTIVITIES. SHEARSON TOOK RESPONSIBILITY
TO HANDLE THE ACCOUNT'S INTERNAL ACTIVITIES.



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Individual
Firm Name: LEHMAN BROTHERS INC.
Termination Type: Discharged
Termination Date: 04/06/1989
Allegations: NOT PROVIDED
(SEE ATTACHED EXPLANATION)
Product Type:
Other Product Types:
Broker Statement THE RESULT WAS A WRONGFUL TERMINATION (SEE ATTACHED EXPLANATION)
Not Provided



End of Report

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