IAPD Report

WARREN CHARLES SPENCER

CRD# 3013294

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IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page
http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

WARREN CHARLES SPENCER (CRD# 3013294)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **02/06/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	AMERIPRISE FINANCIAL SERVICES, LLC	CRD# 6363	01/31/2020
IA	AMERIPRISE FINANCIAL SERVICES, LLC	CRD# 6363	02/24/2020

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **2** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	KOVACK ADVISORS, INC.	140808	SOUTH BERWICK, ME	11/16/2010 - 03/06/2020
B	KOVACK SECURITIES INC.	44848	SOUTH BERWICK, ME	11/15/2010 - 02/06/2020
IA	EDWARD JONES	250	SOUTH BERWICK, ME	01/29/2007 - 12/03/2009

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Termination	2

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **2** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **AMERIPRISE FINANCIAL SERVICES, LLC**
Main Address: 901 3RD AVENUE SOUTH
MINNEAPOLIS, MN 55402
Firm ID#: 6363

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	01/31/2020
B	Maine	Agent	Approved	02/24/2020
IA	Maine	Investment Adviser Representative	Approved	02/24/2020
B	New Hampshire	Agent	Approved	02/25/2020

Branch Office Locations

AMERIPRISE FINANCIAL SERVICES, LLC
7 Oak Hill Terrace
Suite 214
Scarborough, ME 04074-8996

AMERIPRISE FINANCIAL SERVICES, LLC
Norway, ME

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
	No information reported.		

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	General Securities Representative Examination (S7)	Series 7	04/14/1998

State Securities Law Exams

	Exam	Category	Date
IA B	Uniform Combined State Law Examination (S66)	Series 66	01/17/2007
B	Uniform Securities Agent State Law Examination (S63)	Series 63	04/18/1998

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	11/16/2010 - 03/06/2020	KOVACK ADVISORS, INC.	CRD# 140808	SOUTH BERWICK, ME
B	11/15/2010 - 02/06/2020	KOVACK SECURITIES INC.	CRD# 44848	SOUTH BERWICK, ME
IA	01/29/2007 - 12/03/2009	EDWARD JONES	CRD# 250	SOUTH BERWICK, ME
B	04/20/1998 - 12/03/2009	EDWARD JONES	CRD# 250	SOUTH BERWICK, ME

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
03/2020 - Present	Ameriprise Financial Services, LLC	Registered Rep	Y	Scarborough, ME, United States
01/2020 - 03/2020	Ameriprise Financial Services Inc	REGISTERED REP	Y	Scarsborough, ME, United States
08/2010 - 01/2020	KOVACK ADVISORS, INC.	INVESTMENT ADVISOR REP	Y	FT. LAUD., FL, United States
08/2010 - 01/2020	KOVACK SECURITIES, INC.	REGISTERED REP	Y	FT. LAUD., FL, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

Real Estate Ownership; Single Family; 43 Goose Way, , Norway, ME, 4268; Not Investment-Related; 06/13/2020.

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
    - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
    - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
    - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Termination	2

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	MAINE OFFICE OF SECURITIES
Sanction(s) Sought:	Bar Civil and Administrative Penalty(ies)/Fine(s) Revocation
Date Initiated:	02/23/2010
Docket/Case Number:	09-023
URL for Regulatory Action:	
Employing firm when activity occurred which led to the regulatory action:	EDWARD D. JONES & CO., L.P.
Product Type:	CD
Allegations:	SPENCER MADE AN UNAUTHORIZED TRADE IN A CLIENT ACCOUNT, PLACED TRADES ON A DISCRETIONARY BASIS IN OTHER CLIENT ACCOUNTS WITHOUT WRITTEN AUTHORIZATION AND IN VIOLATION OF HIS FIRM'S PROHIBITION ON DISCRETIONARY TRADING, RECOMMENDED AN UNSUITABLE TRADE TO A CLIENT, FAILED TO DISCLOSE MATERIAL FACTS TO THAT CLIENT, AND MADE MISREPRESENTATIONS TO HIS FIRM AND THE OFFICE OF SECURITIES IN AN ATTEMPT TO COVER UP HIS MISCONDUCT. SPENCER WAS SUBSEQUENTLY TERMINATED BY EDWARD JONES ON NOVEMBER 16, 2009, FOR AGAIN EXERCISING UNAUTHORIZED DISCRETION IN A CLIENT ACCOUNT IN OCTOBER AND NOVEMBER OF 2009.
Current Status:	Final

Resolution:	Order
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	05/12/2010
Sanctions Ordered:	Bar (Temporary/Time Limited) Other: SPENCER IS BARRED FROM ACTING AS AN INVESTMENT ADVISER, OBTAINING AN OWNERSHIP INTEREST IN AN INVESTMENT ADVISER, OR ASSOCIATING WITH ANY ISSUER, BROKER-DEALER, OR INVESTMENT ADVISER IN MAINE FOR A PERIOD OF NINE MONTHS, COMMENCING WITH HIS TERMINATION ON NOVEMBER 16, 2009, BY EDWARD JONES AND CONTINUING TO AUGUST 16, 2010. IF SPENCER BECOMES LICENSED AS AN AGENT, INVESTMENT ADVISER, OR INVESTMENT ADVISER REPRESENTATIVE ON OR AFTER AUGUST 16, 2010, ANY LICENSE ISSUED SHALL BE SUBJECT TO RESTRICTION FOR A TWO-YEAR PERIOD. IN ACCORDANCE WITH THESE RESTRICTIONS, WHICH INCLUDE BUT ARE NOT LIMITED TO THE FOLLOWING, SPENCER (A) WILL NOT ACT IN ANY PRINCIPAL, SUPERVISORY, OR MANAGERIAL CAPACITY FOR A BROKER-DEALER OR INVESTMENT ADVISER; (B) WILL DISCLOSE TO THE OFFICE OF SECURITIES INVESTIGATIONS, PROCEEDINGS, OR WRITTEN OR ORAL COMPLAINTS ARISING FROM SECURITIES OR INSURANCE INDUSTRIES WITHIN 15 DAYS; AND (C) WILL NOT EXERCISE DISCRETIONARY TRADING AUTHORITY IN THE ACCOUNT OF ANY MAINE CUSTOMER WITHOUT THE PRIOR WRITTEN CONSENT OF THE OFFICE OF SECURITIES.
Sanction 1 of 1	
Sanction Type:	Bar (Temporary/Time Limited)
Capacities Affected:	INVESTMENT ADVISER REPRESENTATIVE AND REGISTERED REPRESENTATIVE
Duration:	9 MONTHS
Start Date:	11/16/2009
End Date:	08/16/2010

Reporting Source:	Individual
Regulatory Action Initiated By:	STATE OF MAINE
Sanction(s) Sought:	Suspension
Date Initiated:	02/23/2010
Docket/Case Number:	09-023
Employing firm when activity occurred which led to the regulatory action:	EDWARD JONES
Product Type:	CD
Allegations:	USING DISCRETION TO PURCHASE A CD

Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	05/12/2010
Sanctions Ordered:	Bar (Temporary/Time Limited) Suspension
Sanction 1 of 1	
Sanction Type:	Bar (Temporary/Time Limited)
Capacities Affected:	ALL CAPACITIES
Duration:	9 MONTHS RETROACTIVE
Start Date:	11/16/2009
End Date:	08/16/2010

Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 2

Reporting Source:	Firm
Firm Name:	KOVACK SECURITIES, INC.
Termination Type:	Permitted to Resign
Termination Date:	10/11/2010
Allegations:	REP WAS TERMINATED DUE TO STATUTORILY DISQUALIFIED STATUS BY FINRA.
Product Type:	No Product

Reporting Source:	Individual
Firm Name:	KOVACK SECURITIES, INC.
Termination Type:	Permitted to Resign
Termination Date:	10/11/2010
Allegations:	REP WAS TERMINATED DUE TO STATUTORY DISQUALIFICATION STATUS FROM FINRA BASED ON A FILING MADE BY THESTATE OF MAINE WHICH WAS SUBSEQUENTLY AMENDED
Product Type:	No Product
Broker Statement	ONCE THE STATE OF MAINE AMENDED THE ORDER, THE SD STATUS WAN NO LONGER AN ISSUE AND THE FIRM RELICENSED.

Disclosure 2 of 2

Reporting Source:	Individual
Firm Name:	EDWARD JONES
Termination Type:	Discharged
Termination Date:	11/16/2009
Allegations:	USED DISCRETION IN CLIENTS ACCT
Product Type:	CD
Broker Statement	CLIENT WAS CONTACTED BY EDWARD JONES AND DID NOT UNDERSTAND WHAT WAS BEING ASKED SO SHE SAID SHE DID NOT KNOW ABOUT THE TRADE IN QUESTION

End of Report

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