



IAPD Report

D. BRENT FENNEMA

CRD# 3031864

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

D. BRENT FENNEMA (CRD# 3031864)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **08/21/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	LPL FINANCIAL LLC	CRD# 6413	12/07/2022
IA	LPL FINANCIAL LLC	CRD# 6413	12/07/2022

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **10** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	SECURITIES AMERICA ADVISORS, INC.	110518	HUDSONVILLE, MI	09/18/2020 - 12/08/2022
B	SECURITIES AMERICA, INC.	10205	St. Joseph, MI	09/18/2020 - 12/08/2022
IA	SSN ADVISORY, INC.	126090	HUDSONVILLE, MI	08/27/2014 - 09/18/2020

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Termination	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **10** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **LPL FINANCIAL LLC**
Main Address: 1055 LPL WAY
FORT MILL, SC 29715
Firm ID#: 6413

	Regulator	Registration	Status	Date
B	FINRA	General Securities Principal	Approved	12/07/2022
B	FINRA	General Securities Representative	Approved	12/07/2022
B	FINRA	Invest. Co and Variable Contracts	Approved	12/07/2022
B	FINRA	Municipal Fund	Approved	12/07/2022
B	Arizona	Agent	Approved	12/07/2022
B	Colorado	Agent	Approved	12/07/2022
B	Florida	Agent	Approved	12/07/2022
B	Indiana	Agent	Approved	12/07/2022
B	Michigan	Agent	Approved	12/07/2022
IA	Michigan	Investment Adviser Representative	Approved	12/07/2022
B	New York	Agent	Approved	01/21/2025
B	North Carolina	Agent	Approved	01/28/2025
B	Pennsylvania	Agent	Approved	01/21/2025



Qualifications

Regulator	Registration	Status	Date
B South Carolina	Agent	Approved	02/21/2023
B Texas	Agent	Approved	02/16/2023
IA Texas	Investment Adviser Representative	Restricted Approval	05/02/2023

Branch Office Locations

LPL FINANCIAL LLC
4675 32ND AVENUE SUITE 2
HUDSONVILLE, MI 49426

LPL FINANCIAL LLC
3555 PARK PLACE WEST SUITE 300
MISHAWAKA, IN 46545





Qualifications

PASSED INDUSTRY EXAMS




This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 2 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.




Principal/Supervisory Exams

	Exam	Category	Date
	Municipal Fund Securities Principal Examination (S51)	Series 51	05/02/2003
	General Securities Principal Examination (S24)	Series 24	12/19/2002

General Industry/Product Exams

	Exam	Category	Date
	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
	General Securities Representative Examination (S7)	Series 7	02/14/2002
	Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	05/12/1998

State Securities Law Exams

	Exam	Category	Date	
	 Uniform Combined State Law Examination (S66)	Series 66	08/15/2009	
		Uniform Securities Agent State Law Examination (S63)	Series 63	05/21/1998

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	09/18/2020 - 12/08/2022	SECURITIES AMERICA ADVISORS, INC.	CRD# 110518	HUDSONVILLE, MI
B	09/18/2020 - 12/08/2022	SECURITIES AMERICA, INC.	CRD# 10205	St. Joseph, MI
IA	08/27/2014 - 09/18/2020	SSN ADVISORY, INC.	CRD# 126090	HUDSONVILLE, MI
B	08/18/2014 - 09/18/2020	SECURITIES SERVICE NETWORK, LLC	CRD# 13318	MISHAWAKA, IN
IA	04/12/2013 - 08/04/2014	SEA FINANCIAL ADVISOR GROUP, LLC	CRD# 167450	SOUTH BEND, IN
IA	02/18/2011 - 10/22/2012	SSN ADVISORY, INC.	CRD# 126090	CALEDONIA, MI
B	02/11/2011 - 10/22/2012	SECURITIES SERVICE NETWORK, INC.	CRD# 13318	CALEDONIA, MI
IA	08/18/2009 - 02/11/2011	QA3 FINANCIAL LLC	CRD# 104957	CALEDONIA, MI
B	07/18/2005 - 02/11/2011	QA3 FINANCIAL CORP.	CRD# 14754	CALEDONIA, MI
B	05/15/2002 - 07/26/2005	SII INVESTMENTS, INC.	CRD# 2225	APPLETON, WI
B	05/19/1998 - 07/11/2002	CAPITAL BROKERAGE CORPORATION	CRD# 10465	GLEN ALLEN, VA

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
12/2022 - Present	LPL Financial LLC	Registered Representatives	Y	St. Joseph, MI, United States
12/2012 - Present	EDGE GROUP ADVISORS, PLLC	INSURANCE AGENT	N	GRAND RAPIDS, MI, United States
09/2020 - 12/2022	SECURITIES AMERICA ADVISORS, INC.	IAR	Y	HUDSONVILLE, MI, United States



Registration & Employment History

EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
09/2020 - 12/2022	SECURITIES AMERICA, INC.	REGISTERED REPRESENTATIVE	Y	HUDSONVILLE, MI, United States
08/2014 - 09/2020	SECURITIES SERVICE NETWORK, INC	REGISTERED REPRESENTATIVE	Y	HUDSONVILLE, MI, United States
08/2014 - 09/2020	SSN ADVISORY, INC	INVESTMENT ADVISOR	Y	HUDSONVILLE, MI, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- 1) 12/07/2022- Vision Financial Advisorsy, PC - DBA for LPL Business (entity for LPL business)- inv. related- Hudsonville, MI- start date 12/2022
- 2) 12/07/2022- Vision Financial Advisory Corp- DBA for LPL Business (entity for LPL business)- inv. related- Hudsonville, MI- start date 9/1/2020
- 3) 12/07/2022- Real Estate Rental- owner- inv. related- 25806 Cockleshell Dr. Bonita Springs, FL 34135-start date 11/1/2022- 1hrs/mth
- 4) 12/07/2022- Edge Group Advisors PLLC- Business Entity For Tax/Investment Purposes Only - Not inv. related- Grand Rapids, MI- start date 12/26/2012- 5hrs/mth
- 5) 12/07/2022- Vision Tax Planning- Tax Prep/Accounting/CPA-owner- inv. related- 4675 32nd ave, Suite 2, Hudsonville, MI 49426- start dat 9/1/2020- 5hrs/mth
- 6) 12/07/2022- David Fennema- notary- Grand Rapids, MI -start date 3/10/2020- 1hrs/mth
- 7) 04/11/2023 - Vision Financial Advisors LLC - Not Investment Related - At Reported Business Location(s) - Business Entity For Tax/Investment Purposes Only - Start Date 02/03/2023 - 10 Hours Per Month/ 10 Hours During Securities Trading
- 8) 08/04/2025 - Edge Group Advisors PLLC - Non-Variable Insurance - Inv rel - At Reported Business Location(s) - Star date: 12/7/2022 - 5hrs/mnth



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Termination	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source: Regulator

Regulatory Action Initiated By: FINRA

Sanction(s) Sought: Other: N/A

Date Initiated: 12/17/2012

Docket/Case Number: 2011028852002

Employing firm when activity occurred which led to the regulatory action: QA3 FINANCIAL CORP.

Product Type: Promissory Note

Allegations: FINRA RULE 2010, NASD RULE 3040 - DAVID FENNEMA WAS INTRODUCED TO AN INVESTMENT OPPORTUNITY INVOLVING A COMPANY IN THE BUSINESS OF MANUFACTURING RAILROAD CROSS TIES MADE OF GARBAGE AND PLASTICS, INVESTED IN THE COMPANY, AND REFERRED OTHER MEMBER FIRM CUSTOMERS TO PROMOTERS FOR THE COMPANY. THE CUSTOMERS INVESTED A TOTAL OF \$190,000 IN THESE SECURITIES, IN THE FORM OF PROMISSORY NOTES ISSUED BY THE COMPANY. FENNEMA PROVIDED OTHER SERVICES IN SUPPORT OF THE COMPANY'S SALES EFFORTS, WITHOUT THE APPROVAL, WRITTEN OR OTHERWISE, FROM HIS FIRM FOR HIS EFFORTS INVOLVING FIRM CUSTOMERS. NEITHER FENNEMA, NOR THE OTHER INVESTORS, RECEIVED ANY RETURN ON THEIR INVESTMENT IN THE COMPANY.

Current Status: Final

Resolution: Acceptance, Waiver & Consent(AWC)



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	12/17/2012
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Suspension
If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?	No
(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?	
(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or	



(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type: Suspension
Capacities Affected: ANY CAPACITY
Duration: THREE MONTHS
Start Date: 01/07/2013
End Date: 04/06/2013

Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)
Total Amount: \$5,000.00
Portion Levied against individual: \$5,000.00
Payment Plan:
Is Payment Plan Current:
Date Paid by individual: 08/28/2013
Was any portion of penalty waived? No

Amount Waived:

Regulator Statement WITHOUT ADMITTING OR DENYING THE FINDINGS, FENNEMA CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS; THEREFORE, HE IS FINED \$5,000 AND SUSPENDED FROM ASSOCIATION WITH ANY FINRA MEMBER IN ANY CAPACITY FOR THREE MONTHS. THE SUSPENSION IS IN EFFECT FROM JANUARY 7, 2013 THROUGH APRIL 6, 2013. FINE PAID.

Reporting Source: Individual
Regulatory Action Initiated By: FINRA
Sanction(s) Sought: Civil and Administrative Penalty(ies)/Fine(s)
Suspension



Date Initiated:	12/17/2012
Docket/Case Number:	2011028852002
Employing firm when activity occurred which led to the regulatory action:	QA3 FINANCIAL CORP.
Product Type:	Promissory Note
Allegations:	FINRA RULE 2010, NASD RULE 3040 - DAVID FENNEMA WAS INTRODUCED TO AN INVESTMENT OPPORTUNITY INVOLVING A COMPANY IN THE BUSINESS OF MANUFACTURING RAILROAD CROSS TIES MADE OF RUBBER AND PLASTICS, INVESTED IN THE COMPANY, AND REFERRED OTHER MEMBER FIRM CUSTOMERS TO PROMOTERS FOR THE COMPANY. THE CUSTOMERS INVESTED A TOTAL OF \$190,000 IN THESE SECURITIES, IN THE FORM OF PROMISSORY NOTES ISSUED BY THE COMPANY. FENNEMA PROVIDED OTHER SERVICES IN SUPPORT OF THE COMPANY'S SALES EFFORTS, WITHOUT THE APPROVAL, WRITTEN OR OTHERWISE, FROM HIS FIRM FOR HIS EFFORTS INVOLVING FIRM CUSTOMERS. NEITHER FENNEMA, NOR THE OTHER INVESTORS, RECEIVED ANY RETURN ON THEIR INVESTMENT IN THE COMPANY.
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	12/17/2012
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Suspension
Sanction 1 of 1	
Sanction Type:	Suspension
Capacities Affected:	ALL CAPACITIES
Duration:	THREE MONTHS
Start Date:	01/07/2013
End Date:	04/06/2013
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	\$5,000.00
Portion Levied against individual:	\$5,000.00
Payment Plan:	
Is Payment Plan Current:	
Date Paid by individual:	



Was any portion of penalty waived? No

Amount Waived:



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Firm
Firm Name: SECURITIES SERVICE NETWORK, INC.
Termination Type: Voluntary Resignation
Termination Date: 10/22/2012

Allegations: THE FIRM HAS LEARNED THAT MR. FENNEMA IS THE SUBJECT OF A FINRA INVESTIGATION IN WHICH THEY ARE RECOMMENDING FORMAL ENFORCEMENT ACTION. THE ACTIVITY IN QUESTION OCURRED WHILE MR. FENNEMA WAS ASSOCIATED WITH QA3. QA3 filed bankruptcy prior to David B. Fennema's voluntary departure from QA3 and his subsequent voluntary resignation from Securities Service Network, LLC. David B. Fennema participated cooperatively and thoroughly in the investigation and consented to the enforcement action taken. David B. Fennema returned to Securities Service Network, LLC subsequent to the events in question.

Product Type: Direct Investment-DPP & LP Interests

Reporting Source: Individual
Firm Name: SECURITIES SERVICE NETWORK, INC.
Termination Type: Voluntary Resignation
Termination Date: 10/22/2012

Allegations: THE FIRM HAS LEARNED THAT MR. FENNEMA IS THE SUBJECT OF A FINRA INVESTIGATION IN WHICH THEY ARE RECOMMENDING FORMAL ENFORCEMENT ACTION. THE ACTIVITY IN QUESTION OCURRED WHILE MR. FENNEMA WAS ASSOCIATED WITH QA3. QA3 filed bankruptcy prior to David B. Fennema's voluntary departure from QA3 and his subsequent voluntary resignation from Securities Service Network, LLC. David B. Fennema participated cooperatively and thoroughly in the investigation and consented to the enforcement action taken. David B. Fennema returned to Securities Service Network, LLC subsequent to the events in question.

Product Type: Promissory Note



End of Report

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