



IAPD Report

SAMUEL SCOTT BIANCHI

CRD# 3036667

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Qualifications	2 - 4
Registration and Employment History	5
Disclosure Information	6



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

SAMUEL SCOTT BIANCHI (CRD# 3036667)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **05/18/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	CAMBRIDGE INVESTMENT RESEARCH, INC.	CRD# 39543	05/01/2025
IA	CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC.	CRD# 134139	05/01/2025

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **10** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration. Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	IBN FINANCIAL SERVICES, INC	42360	LIVERPOOL, NY	01/03/2023 - 05/30/2025
B	IBN FINANCIAL SERVICES, INC.	42360	LIVERPOOL, NY	01/19/2010 - 05/30/2025
IA	LINCOLN FINANCIAL ADVISORS CORPORATION	3978	SYRACUSE, NY	08/04/2006 - 11/24/2009

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2
Termination	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **10** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **CAMBRIDGE INVESTMENT RESEARCH, INC.**
Main Address: 1776 PLEASANT PLAIN RD.
FAIRFIELD, IA 52556-8757
Firm ID#: 39543

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	05/01/2025
B	FINRA	Invest. Co and Variable Contracts	Approved	05/01/2025
B	California	Agent	Approved	09/03/2025
B	Colorado	Agent	Approved	09/03/2025
B	Florida	Agent	Approved	09/04/2025
B	Illinois	Agent	Approved	09/11/2025
B	Kentucky	Agent	Approved	09/03/2025
B	Massachusetts	Agent	Approved	06/02/2025
B	New York	Agent	Approved	05/01/2025
B	Pennsylvania	Agent	Approved	05/02/2025
B	South Carolina	Agent	Approved	05/27/2026
B	Vermont	Agent	Approved	05/18/2026

Branch Office Locations



Qualifications

CAMBRIDGE INVESTMENT RESEARCH, INC.

East Syracuse, NY

Employment 2 of 2

Firm Name: **CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC.**
Main Address: 1776 PLEASANT PLAIN RD.
FAIRFIELD, IA 52556-8757
Firm ID#: 134139

Regulator	Registration	Status	Date
IA New York	Investment Adviser Representative	Approved	05/01/2025

Branch Office Locations

CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC.

East Syracuse, NY



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.




Principal/Supervisory Exams

Exam	Category	Date
------	----------	------

No information reported.



General Industry/Product Exams

Exam	Category	Date
------	----------	------

 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 General Securities Representative Examination (S7)	Series 7	07/03/2008
 Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	06/05/1998

State Securities Law Exams

Exam	Category	Date
------	----------	------

 Uniform Investment Adviser Law Examination (S65)	Series 65	12/30/2022
 Uniform Securities Agent State Law Examination (S63)	Series 63	06/06/1998

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	01/03/2023 - 05/30/2025	IBN FINANCIAL SERVICES, INC	CRD# 42360	LIVERPOOL, NY
B	01/19/2010 - 05/30/2025	IBN FINANCIAL SERVICES, INC.	CRD# 42360	LIVERPOOL, NY
IA	08/04/2006 - 11/24/2009	LINCOLN FINANCIAL ADVISORS CORPORATION	CRD# 3978	SYRACUSE, NY
B	06/15/2006 - 11/24/2009	LINCOLN FINANCIAL ADVISORS CORPORATION	CRD# 3978	SYRACUSE, NY
B	04/01/2003 - 06/21/2006	SIGNATOR INVESTORS, INC.	CRD# 468	BOSTON, MA
B	04/28/2000 - 01/16/2003	NEW ENGLAND SECURITIES	CRD# 615	NEW YORK, NY
B	06/08/1998 - 04/17/2000	MML INVESTORS SERVICES, INC.	CRD# 10409	SPRINGFIELD, MA

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
05/2025 - Present	Cambridge Investment Research Advisors, Inc.	Investment Advisor Representative	Y	Fairfield, IA, United States
05/2025 - Present	Cambridge Investment Research, Inc.	Registered Representative	Y	Fairfield, IA, United States
01/2010 - 04/2025	IBN FINANCIAL SERVICES, INC.	SALES	Y	LIVERPOOL, NY, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1) CIRA, 1776 PLEASANT PLAIN RD, FAIRFIELD, IA, AS ADVISORY REP OF AN RIA, INV REL, 160 HR/MO, 120 HR/MO TRADING. 05/2025



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2
Termination	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 2

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	IBN FINANCIAL SERVICES, INC.
Allegations:	CUSTOMER ALLEGES THAT THE REGISTERED REPRESENTATIVE MADE AN UNSUITABLE INVESTMENT RECOMMENDATION TO CLAIMANT AND FAILED TO ADEQUATELY DISCLOSE THE RISKS ASSOCIATED WITH THE INVESTMENT AT ISSUE.
Product Type:	Other: SECONDARY MARKET PENSION
Alleged Damages:	\$80,000.00
Arbitration Information	
Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA DISPUTE RESOLUTION
Docket/Case #:	14-01903
Date Notice/Process Served:	06/25/2014
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	11/09/2015
Monetary Compensation Amount:	\$45,000.00



Individual Contribution Amount: \$15,000.00

Broker Statement Respondent denies any liability to claimant, settlement made for business reasons.

Disclosure 2 of 2

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: IBN FINANCIAL SERVICES, INC.

Allegations: CLIENT ALLEGES THAT MR. BIANCHI PROVIDED NEGLIGENT AND IMPROPER SERVICES IN CONNECTION WITH THE LOCATION, TRANSFER AND SALE OF CERTAIN SECURITIES ON BEHALF OF AN ESTATE ACCOUNT FOR WHICH THE CLIENT SERVES AS EXECUTOR. SAM BIANCHI WAS INTRODUCED TO THE CLIENT IN SEPT 2010.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$300,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 06/14/2013

Complaint Pending? No

Status: Settled

Status Date: 07/02/2014

Settlement Amount: \$135,000.00

Individual Contribution Amount: \$35,000.00

Broker Statement MR. BIANCHI AND THE FIRM AGREED TO RESOLVE THIS MATTER FOR BUSINESS REASONS, IN ORDER TO AVOID THE COSTS, FEES AND DISTRACTION OF PROTRACTED LITIGATION. IN SETTLING THIS MATTER, MR. BIANCHI AND THE FIRM EXPRESSLY DENY THE ALLEGATIONS ASSERTED AGAINST THEM AND ANY LIABILITY TO THE COMPLAINING CLIENT.



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Firm
Firm Name: LINCOLN FINANCIAL ADVISORS
Termination Type: Discharged
Termination Date: 11/09/2009
Allegations: SAM BIANCHI WAS TERMINATED EFFECTIVE NOVEMBER 9, 2009 FOR SIGNING A CLIENT'S INITIALS ON AN ANNUITIES APPLICATION THAT HAD BEEN REJECTED AS NOT IN GOOD ORDER (NIGO) BY THE BROKER/DEALER.
Product Type: Annuity-Variable

Reporting Source: Individual
Firm Name: LINCOLN FINANCIAL ADVISORS CORPORATION
Termination Type: Discharged
Termination Date: 11/09/2009
Allegations: THAT HE INITIALED A CHANGE ON A VARIABLE ANNUITY APPLICATION
Product Type: Annuity-Variable
Broker Statement THIS ACTION WAS REVIEWED BY FINRA AND HAS BEEN DEEMED AS NOT REPORTABLE REFERENCE STAR#20090206187, HE WAS WORKING WITH ANOTHER BROKER AND THE CLIENT HAD LEFT TOWN, THE APPLICATION HAD BEEN RETURNED BECAUSE A CHANGE HAD NOT BEEN INTINALLED BY THE CLIENT. IF THE ANNUITY COMPANY DID NOT HAVE THE APP BACK BY A CERTAIN DATE THEN THEY WOULD HAVE TO RETURN ALL PAPERWORK AND MONEY AND START OVER SO HE INTIALED AND SENT BACK TO COMPANY THEN HE TOLD HIS SUPERVISOR WHAT HE DID AND WAS TERMINATED. IN A LETTER FROM FINRA QUOTING "YOU SIGNED THE INTIALS OF ONE CUSTOMER TO AN ANNUITY APPLICATION WITHOUT WRITTEN AUTHORIZATION TO DO SO. THIS WAS DONE AS AN APPARENT ACCOMMODATION TO THE CUSTOMER, WHO WAS NOT HARMED, DID NOT COMPLAIN, AND ACCEPTED THE ANNUITY"



End of Report

This page is intentionally left blank.