



IAPD Report

CHRISTIAN MCDONALD RAMSEY

CRD# 3038410

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

CHRISTIAN MCDONALD RAMSEY (CRD# 3038410)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **08/27/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	QRIA, INC.	CRD# 324506	05/23/2023

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **3** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration. Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	GWN SECURITIES INC.	128929	Sierra Vista, AZ	02/29/2016 - 05/02/2023
B	GWN SECURITIES INC.	128929	PALM BEACH GARDENS, FL	02/25/2016 - 05/02/2023
IA	FOOTHILL SECURITIES, INC.	1027	Sierra Vista, AZ	01/26/2009 - 02/10/2016

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2
Termination	1
Judgment/Lien	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **3** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **QRIA, INC.**
Main Address: COLORADO SPRINGS, CO
Firm ID#: 324506

Regulator	Registration	Status	Date
IA Arizona	Investment Adviser Representative	Approved	05/23/2023
IA California	Investment Adviser Representative	Approved	07/07/2023
IA Colorado	Investment Adviser Representative	Approved	01/03/2024

Branch Office Locations

QRIA, INC.
COLORADO SPRINGS, CO



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 4 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.



General Industry/Product Exams

Exam	Category	Date
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 Investment Company Products/Variable Contracts Representative Examination (S6TO)	Series 6TO	01/02/2023
 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 General Securities Representative Examination (S7)	Series 7	03/21/2005
 Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	04/09/1998

State Securities Law Exams

Exam	Category	Date
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 Uniform Securities Agent State Law Examination (S63)	Series 63	04/04/2005
 Uniform Investment Adviser Law Examination (S65)	Series 65	10/08/2004

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	02/29/2016 - 05/02/2023	GWN SECURITIES INC.	CRD# 128929	Sierra Vista, AZ
B	02/25/2016 - 05/02/2023	GWN SECURITIES INC.	CRD# 128929	PALM BEACH GARDEN:
IA	01/26/2009 - 02/10/2016	FOOTHILL SECURITIES, INC.	CRD# 1027	Sierra Vista, AZ
B	01/23/2009 - 02/10/2016	FOOTHILL SECURITIES, INC.	CRD# 1027	Sierra Vista, AZ
IA	04/05/2005 - 01/22/2009	QA3 FINANCIAL LLC	CRD# 104957	ROSEVILLE, CA
B	03/22/2005 - 01/22/2009	QA3 FINANCIAL CORP.	CRD# 14754	ROSEVILLE, CA
B	04/16/1998 - 11/03/1998	WELLS FARGO SECURITIES INC.	CRD# 17438	SAN FRANCISCO, CA

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
05/2023 - Present	QRIA, Inc.	President and Chief Compliance Officer	Y	Colorado Springs, CO, United States
02/2016 - 05/2023	GWN SECURITIES, INC	REGISTERED REPRESENTATIVE	Y	PALM BEACH GARDENS, FL, United States
01/2007 - 03/2018	ADVISOR RESOURCES LLC	BUSINESS OWNER	N	SIERRA VISTA, AZ, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1)CMR FINANCIAL SERVICES, INC.; SIERRA VISTA, AZ; CMR FINANCIAL SERVICES, INC. IS A COMPANY WHOLELY OWNED BY CHRISTIAN RAMSEY FOR THE PURPOSE OF PERFORMING FINANCIAL, INSURANCE AND ESTATE PLANNING AND RECEIVING BOTH COMMISSIONS AND FEES FROM THE SALE OF BOTH FINANCIAL AND INSURANCE PRODUCTS; INVESTMENT RELATED; OWNER; START DATE 05/10/2013; 60 HOURS PER MONTH; 60 HOURS DURING



Registration & Employment History



OTHER BUSINESS ACTIVITIES

TRADING; FINANCIAL, INSURANCE AND ESTATE PLANNING SERVICES ARE PERFORMED ALONG WITH INVESTMENT REVIEW AND RECOMMENDATION OF ALL MANNER OF SECURITIES AND INSURANCE PRODUCTS.

2)ADVISOR RESOURCES LLC; SIERRA VISTA, AZ; BUSINESS OWNER; NON-INVESTMENT RELATED; START DATE 01/01/2007; 10 HOURS PER MONTH; 1 HOUR DURING MARKET HOURS; AGGREGATE PRODUCT NEWS AND INFORMATION.

3) Writer; Author; Is the business investment related: No; Location of the business: 615 E Boulder St Colorado Springs CO 80903 US; Description of the business: Creator of written content to include Books, Articles and Press Releases that may be attributed directly to the author personally or through Independent Media Solutions as a credentialed member of the Free Press; Responsibilities Duties: Writing, editing and research; Start date with business: 2005-01-01; Hours per month devoted to business during trading hours: 2; Hours per month devoted to business outside trading hours: 2; Percentage of total yearly compensation expected to be derived from the business: 0;

4) CHRISTIAN MCDONALD RAMSEY is the President at Q Exchange, LLC; Investment related: Yes; Location: 102 S Tejon St Suite 1100 Colorado Springs CO 80904 ; Start date: 2024-06-24; Description: Qualified Intermediary for 1031 Exchange; Responsibilities Duties: Open and maintain Escrow funds during a 180 day 1031 Exchange Period; 20 Hours per month during trading hours; 20 Hours per month outside trading hours; 5% of total yearly compensation derived from the business;

5) name; INVTR Administrators LLC; investment-related; YES address; 315 N 18th st Colorado Springs CO 80904 nature business; Administration of Promissory Notes as a Disinterested third party service position; Manager start date; 2025-08-30 hours/month devoted to business; 5 hours devoted to business during securities trading hours; 5



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2
Termination	1
Judgment/Lien	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 2

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: FOOTHILL SECURITIES, INC.

Allegations: Respondents exploited Claimant's lack of understanding by selling high-commission, complex, and illiquid alternative investments. They encouraged Claimant to rely on their advice while referencing inflated pricing without disclosing that no true market existed. Claimant was left uninformed of available liquidation or mitigation options, keeping him dependent on Respondents' guidance and delaying any potential complaint.

Despite ongoing duties, Respondents continued advising Claimant to hold these unsuitable investments, misrepresenting them as "lower risk" despite their illiquidity, concentration issues, and high commissions. Claimant reasonably relied on Respondents' superior knowledge and believed they would act in his best interest, particularly given his nearing retirement. Instead, Respondents prioritized their own compensation, ignoring regulatory standards for sales of complex products to retail investors.

Respondents' misrepresentations and omissions caused Claimant to invest in and retain unsuitable products, resulting in substantial losses. The delayed discovery of this misconduct does not relieve Respondents of liability.

No dates were provided.

Product Type: Other: Non-Traded Securities



Alleged Damages: \$250,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 25-01211

Date Notice/Process Served: 06/11/2025

Arbitration Pending? Yes

Disclosure 2 of 2

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: QA3 FINANCIAL CORP

Allegations: CLIENT ALLEGES THE REP AND 3RD PARTY MONEY MANAGER MADE UNAUTHORIZED SUBACCOUNT CHANGES IN HER AMERICAN SKANDIA VARIABLE ANNUITY AND THAT THESE CHANGES WERE NOT CONSISTENT WITH HER STATED RISK TOLERANCE/INVESTMENT OBJECTIVE.

Product Type: Annuity-Variable

Alleged Damages: \$143,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 02/26/2009

Complaint Pending? No

Status: Closed/No Action

Status Date: 12/31/2010

Settlement Amount:

Individual Contribution Amount:

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: QA3 FINANCIAL CORP

Allegations: CLIENT ALLEGES THE REP AND 3RD PARTY MONEY MANAGER MADE UNAUTHORIZED SUBACCOUNT CHANGES IN HER AMERICAN SKANDIA VARIABLE ANNUITY AND THAT THESE CHANGES WERE NOT CONSISTENT WITH HER STATED RISK TOLERANCE/INVESTMENT OBJECTIVE.

Product Type: Annuity-Variable



Alleged Damages: \$143,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

**Is this an arbitration/CFTC
reparation or civil litigation?** No

Customer Complaint Information

Date Complaint Received: 02/26/2009

Complaint Pending? No

Status: Closed/No Action

Status Date: 12/31/2010

Settlement Amount:

**Individual Contribution
Amount:**

Broker Statement

ADVISOR STATES THAT THE INVESTMENT WAS SUITABLE AND THAT CLIENT WAS INFORMED OF THE INVESTMENTS, WAS VISITED BY ADVISOR ON NUMEROUS OCCASIONS AND WAS UPDATED, IN WRITING ON A REGULAR BASIS REGARDING ACCOUNT ACTIVITY AND ACCOUNT STATUS.



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source:	Individual
Firm Name:	WELLS FARGO BANK
Termination Type:	Discharged
Termination Date:	10/20/1998
Allegations:	GAVE INVESTMENT INFORMATION & PROCESSED A TRANSACTION TO AN UNAUTHORIZED INDIVIDUAL. FAILED TO IDENTIFY A CUSTOMER WHEN PROCESSING A TRADE.
Product Type:	Mutual Fund(s)
Other Product Types:	
Broker Statement	WELLS FARGO POLICY IS TO REQUIRE CUSTOMER IDENTIFICATION AT THE BEGINING OF EVERY PHONE CALL. I PROCESSED A REDEMPTION TO A BANK ACCOUNT WHICH DID NOT GO THROUGH ON OR ABOUT 10/3/1998. I CALLED BACK CLIENT TO REPROCESS THE SAME REDEMPTION BY MAIL ON 10/4/98 BUT DID NOT ID THE CLIENT WHEN I CALLED BACK. RESIGNED 10/19/03 DUE TO FAILURE TO FOLLOW BANK POLICY AND OPENING THE BANK UP TO POTENTIAL LOSS. I HAD PREVIOUSLY IDENTIFIED THE CLIENT'S CAREGIVER SEVERAL TIMES WITH THE CLIENT'S APPROVAL



Judgment/Lien

This disclosure event involves an unsatisfied and outstanding judgment or lien against the Investment Adviser Representative.

Disclosure 1 of 1

Reporting Source:	Individual
Judgment/Lien Holder:	MIDLAND FUNDING LLC
Judgment/Lien Amount:	\$5,099.83
Judgment/Lien Type:	Civil
Date Filed with Court:	03/10/2014
Date Individual Learned:	02/23/2016
Type of Court:	State Court
Name of Court:	Sacramento Superior Court
Location of Court:	Sacramento, CA
Docket/Case #:	3434-2011-0099689
Judgment/Lien Outstanding?	Yes
Broker Statement	Court ordered repayment but no set amount or terms. I currently pay \$25/mo at my discretion.



End of Report

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