



IAPD Report

RICHARD KENNETH HUMPHRIES III

CRD# 3052089

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

RICHARD KENNETH HUMPHRIES III (CRD# 3052089)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **08/21/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	06/02/1998
IA	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	03/10/1999

QUALIFICATIONS

This representative is currently registered in **6** SRO(s) and **36** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

FIRM	CRD#	LOCATION	REGISTRATION DATES
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No information reported.

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **36** jurisdiction(s) and 6 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED**
Main Address: ONE BRYANT PARK
NEW YORK, NY 10036
Firm ID#: 7691

Regulator	Registration	Status	Date
B Cboe BYX Exchange, Inc.	General Securities Representative	Approved	05/13/2014
B Cboe BZX Exchange, Inc.	General Securities Representative	Approved	05/13/2014
B Cboe Exchange, Inc.	General Securities Representative	Approved	06/02/1998
B FINRA	General Securities Representative	Approved	06/02/1998
B Nasdaq Stock Market	General Securities Representative	Approved	07/12/2006
B New York Stock Exchange	General Securities Representative	Approved	06/02/1998
B Arizona	Agent	Approved	07/09/2002
B Arkansas	Agent	Approved	01/31/2024
B California	Agent	Approved	02/04/1999
IA California	Investment Adviser Representative	Approved	03/10/1999
B Colorado	Agent	Approved	03/31/1999
B Connecticut	Agent	Approved	08/08/2012
B District of Columbia	Agent	Approved	01/15/2014



Qualifications

	Regulator	Registration	Status	Date
B	Florida	Agent	Approved	04/01/1999
B	Georgia	Agent	Approved	07/29/2013
B	Hawaii	Agent	Approved	07/10/2017
B	Idaho	Agent	Approved	10/08/2019
B	Illinois	Agent	Approved	02/17/2023
B	Indiana	Agent	Approved	12/23/2000
B	Kentucky	Agent	Approved	09/11/2017
B	Maryland	Agent	Approved	01/31/2024
B	Massachusetts	Agent	Approved	08/19/2015
B	Michigan	Agent	Approved	02/09/2011
B	Missouri	Agent	Approved	11/04/2009
B	Nevada	Agent	Approved	07/22/2015
B	New Hampshire	Agent	Approved	06/11/2019
B	New Jersey	Agent	Approved	02/16/2016
B	New Mexico	Agent	Approved	08/02/2023
B	New York	Agent	Approved	03/31/1999
B	North Carolina	Agent	Approved	02/10/2010
B	Ohio	Agent	Approved	11/01/2023
B	Oklahoma	Agent	Approved	08/21/2025



Qualifications

Regulator	Registration	Status	Date
B Oregon	Agent	Approved	03/04/2015
B Pennsylvania	Agent	Approved	05/18/2011
B Rhode Island	Agent	Approved	10/31/2023
B South Carolina	Agent	Approved	09/11/2014
B Tennessee	Agent	Approved	06/02/2017
B Texas	Agent	Approved	04/01/1999
IA Texas	Investment Adviser Representative	Restricted Approval	04/01/1999
B Utah	Agent	Approved	09/10/2018
B Virginia	Agent	Approved	03/06/2009
B Washington	Agent	Approved	04/16/1999
B Wisconsin	Agent	Approved	03/02/2018
B Wyoming	Agent	Approved	07/16/2018

Branch Office Locations

**MERRILL LYNCH, PIERCE, FENNER & SMITH
INCORPORATED**
16830 VENTURA BLVD
ENCINO, CA 91436

**MERRILL LYNCH, PIERCE, FENNER & SMITH
INCORPORATED**
2815 TOWNSGATE RD
WESTLAKE VILLAGE, CA 91361



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
Futures Managed Funds Examination (S31)	Series 31	02/27/2001
General Securities Representative Examination (S7)	Series 7	06/01/1998

State Securities Law Exams

Exam	Category	Date
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Uniform Investment Adviser Law Examination (S65)	Series 65	02/05/1999
Uniform Securities Agent State Law Examination (S63)	Series 63	02/03/1999

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

No information reported.

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
09/2009 - Present	BANK OF AMERICA,NA	CLIENT ADVISORY	Y	ENCINO, CA, United States
01/1998 - Present	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	NOT PROVIDED	Y	ENCINO, CA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

I*521392 For profit or not for profit: Entity For Profit Name of outside business organization: Turol Investment related: N Address of business: Agoura, California, 91301 Nature of business: ["Corporation"] Position, title, association: ["Other"], Start date of relationship: 9/13/2021 Number of hours devoted: 1 hour(s) Weekly Number of hours devoted during trading hours: 0 Duties: we use their APP to rent the car out to the public I*1370266 For profit or not for profit: Name of outside business organization: Rental Property 1 Investment related: N Address of business: fort worth, Texas, 76109, United States Nature of business: Position, title, association: Co-owner with other family members, Start date of relationship: 7/1/2023 Number of hours devoted: 10 hour(s) Yearly Number of hours devoted during trading hours: 0 Duties: , I*1370267 For profit or not for profit: Name of outside business organization: Rental Property 2 Investment related: N Address of business: fort worth, Texas, 76110, United States Nature of business: Position, title, association: Co-owner with other family members, Start date of relationship: 7/1/2023 Number of hours devoted: 10 hour(s) Yearly Number of hours devoted during trading hours: 0 Duties: I* 1666262, Name of OBA: Oaks Christian School Address: Westlake Village, California Investment Related: No Position, Title, Association: Employee Employee Start Date: 02/15/2024 No Hours: 0 No Hours during trading: 0 Duties: Oaks JV golf Coach. I will coach the JV high school golf team. This entails 13 afternoons in Feb, March and April.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 3

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED
Allegations:	THE CUSTOMER ALLEGES FAILURE TO FOLLOW HIS INSTRUCTIONS TO LIQUIDATE THE POSITION WHEN IT REACHED \$66,000 IN LOSSES.
Product Type:	Commodity Option
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	DAMAGES ARE NOT SPECIFIED.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	08/08/2012
Complaint Pending?	No
Status:	Denied
Status Date:	09/06/2012
Settlement Amount:	

**Individual Contribution Amount:****Broker Statement**

AFTER REVIEW, MERRILL LYNCH HAS FOUND THAT THIS CUSTOMER'S ALLEGATION IS WITHOUT MERIT. MERRILL LYNCH HAS DETERMINED THAT NEITHER MERRILL LYNCH NOR THE FINANCIAL ADVISOR RECEIVED A SPECIFIC INSTRUCTION TO SELL THE CUSTOMER'S POSITION WHEN IT REACHED \$66,000 IN LOSSES.

Disclosure 2 of 3**Reporting Source:**

Individual

Employing firm when activities occurred which led to the complaint:

MERRILL LYNCH

Allegations:

CLIENT ALLEGES MISREPRESENTATION AND UNSUITABILITY CONCERNING AUCTION MARKET SECURITIES. DAMAGES UNSPECIFIED

Product Type:

Other: AUCTION RATE SECURITIES-- CLOSED-END FUNDS

Alleged Damages:

\$0.00

Alleged Damages Amount Explanation (if amount not exact):

UNSPECIFIED

Is this an oral complaint?

No

Is this a written complaint?

Yes

Is this an arbitration/CFTC reparation or civil litigation?

No

Customer Complaint Information**Date Complaint Received:**

03/31/2008

Complaint Pending?

No

Status:

Settled

Status Date:

04/13/2009

Settlement Amount:

\$550,000.00

Individual Contribution Amount:

\$0.00

Broker Statement

THIS MATTER INVOLVES THE SALE OF AUCTION RATE SECURITIES (ARS). THE TRANSACTION(S) AT ISSUE TOOK PLACE BEFORE MID-FEBRUARY 2008, WHEN THE ARS MARKET SUFFERED WIDESPREAD AUCTION FAILURES AND ILLIQUIDITY. THE FINANCIAL ADVISOR DID NOT CAUSE, CONTRIBUTE OR HAVE ANY CONTROL WHATSOEVER OVER THESE MARKET EVENTS. THE FIRM REACHED AGREEMENT WITH CERTAIN OF ITS REGULATORS, PURSUANT TO WHICH IT REPURCHASED ARS FOR THEIR FULL PAR VALUE FROM CERTAIN CLIENTS, INCLUDING THE INSTANT CLIENT, WHERE THEY COMPLAINED OR NOT. THE FINANCIAL ADVISOR WAS NOT A PARTY TO THAT AGREEMENT, DID NOT MAKE ANY PAYMENT TO THE CLIENT, AND WAS NOT ASKED TO AND DID NOT CONTRIBUTE TO THE REPURCHASE AMOUNT. THE SETTLEMENT AMOUNT IN ITEM 11 ABOVE REFLECTS THE PAR VALUE OF THE REPURCHASED ARS, AS REQUIRED BY FINRA REGULATORY NOTICE 09-12.



Disclosure 3 of 3

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: MERRILL LYNCH, PIERCE, FENNER & SMITH, INC.

Allegations: THE CUSTOMER ALLEGES MISREPRESENTATION CONCERNING THE LIQUIDITY OF AUCTION MARKET SECURITIES. DAMAGES UNSPECIFIED.

Product Type: Other

Other Product Type(s): AUCTION MARKET SECURITIES

Alleged Damages: \$0.00

Customer Complaint Information

Date Complaint Received: 02/20/2008

Complaint Pending? No

Status: Denied

Status Date: 04/01/2008

Settlement Amount:

Individual Contribution Amount:

Broker Statement THIS COMPLAINT AROSE OUT OF THE UNPRECEDENTED ILLIQUIDITY IN THE AUCTION RATE SECURITIES MARKET. PRIOR TO THE RECENT WIDESPREAD AUCTION FAILURES, AUCTION MARKET SECURITIES WERE SOLD THROUGHOUT THE FINANCIAL SERVICES INDUSTRY AS HIGHLY LIQUID INSTRUMENTS AND WERE APPROPRIATELY REGARDED BY THE INDUSTRY AS HIGHLY LIQUID INVESTMENTS.



End of Report

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