



IAPD Report

CHRIS LEIGH THELEN

CRD# 3053834

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

CHRIS LEIGH THELEN (CRD# 3053834)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **04/16/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	LPL FINANCIAL LLC	CRD# 6413	05/13/2019
IA	LPL FINANCIAL LLC	CRD# 6413	05/17/2019

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **15** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	BMO HARRIS FINANCIAL ADVISORS, INC	137115	GREEN BAY, WI	08/01/2012 - 04/02/2019
B	BMO HARRIS FINANCIAL ADVISORS, INC.	137115	GREEN BAY, WI	08/01/2012 - 04/02/2019
IA	M&I FINANCIAL ADVISORS, INC.	16517	GREEN BAY, WI	04/19/2012 - 08/01/2012

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **15** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **LPL FINANCIAL LLC**
Main Address: 1055 LPL WAY
FORT MILL, SC 29715
Firm ID#: 6413

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	05/13/2019
B	Arizona	Agent	Approved	02/14/2020
B	California	Agent	Approved	02/12/2020
B	Colorado	Agent	Approved	08/26/2025
B	Florida	Agent	Approved	10/15/2019
B	Illinois	Agent	Approved	09/22/2020
B	Kansas	Agent	Approved	09/17/2020
B	Michigan	Agent	Approved	09/10/2020
B	Minnesota	Agent	Approved	07/18/2019
B	Nevada	Agent	Approved	09/18/2020
B	New York	Agent	Approved	09/12/2020
B	North Carolina	Agent	Approved	05/01/2023
B	Ohio	Agent	Approved	09/10/2020



Qualifications

Regulator	Registration	Status	Date
B Pennsylvania	Agent	Approved	06/18/2019
B South Carolina	Agent	Approved	06/18/2019
B Wisconsin	Agent	Approved	05/17/2019
IA Wisconsin	Investment Adviser Representative	Approved	05/17/2019

Branch Office Locations

LPL FINANCIAL LLC
 106 MAIN ST.
 LUXEMBURG, WI 54217

LPL FINANCIAL LLC
 2525 LINEVILLE RD
 GREEN BAY, WI 54313

LPL FINANCIAL LLC
 2170 S ASHLAND AVE
 GREEN BAY, WI 54304

LPL FINANCIAL LLC
 3139 VOYAGER DR
 GREEN BAY, WI 54311

LPL FINANCIAL LLC
 1820 MAIN ST
 GREEN BAY, WI 54302

LPL FINANCIAL LLC
 1061 CORPORATE WAY
 PULASKI, WI 54162

LPL FINANCIAL LLC
 411 S MILITARY AVE
 GREEN BAY, WI 54303

LPL FINANCIAL LLC
 2521 STEFFENS CT
 GREENBAY, WI 54311

LPL FINANCIAL LLC
 515 REDBIRD CIRCLE
 DEPERE, WI 54115



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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B Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
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B General Securities Representative Examination (S7)	Series 7	06/16/1998
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State Securities Law Exams

Exam	Category	Date
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IA Uniform Investment Adviser Law Examination (S65)	Series 65	01/23/2006
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B Uniform Securities Agent State Law Examination (S63)	Series 63	06/18/1998
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PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	08/01/2012 - 04/02/2019	BMO HARRIS FINANCIAL ADVISORS, INC	CRD# 137115	GREEN BAY, WI
B	08/01/2012 - 04/02/2019	BMO HARRIS FINANCIAL ADVISORS, INC.	CRD# 137115	GREEN BAY, WI
IA	04/19/2012 - 08/01/2012	M&I FINANCIAL ADVISORS, INC.	CRD# 16517	GREEN BAY, WI
B	02/27/2004 - 08/01/2012	M&I FINANCIAL ADVISORS, INC	CRD# 16517	GREEN BAY, WI
IA	04/29/2010 - 04/18/2012	M&I INVESTMENT MANAGEMENT CORP.	CRD# 109802	MILWAUKEE, WI
IA	09/15/2005 - 03/30/2010	M&I FINANCIAL ADVISORS, INC.	CRD# 16517	GREEN BAY, WI
B	07/30/2003 - 03/03/2004	VISION INVESTMENT SERVICES, INC.	CRD# 46609	ROSEMONT, IL
B	06/29/1998 - 07/08/2003	EDWARD JONES	CRD# 250	ST. LOUIS, MO

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
05/2019 - Present	Fox Communities Credit Union	Registered Representative	Y	Green Bay, WI, United States
05/2019 - Present	LPL Financial LLC	Registered Representative	Y	Green Bay, WI, United States
07/2012 - 04/2019	BMO HARRIS FINANCIAL ADVISORS, INC.	Financial Advisor	Y	GREEN BAY, WI, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- 5/13/2019 - Fox Communities Credit Union Investment Services - Investment Related - At Reported Business Location(s) -



Registration & Employment History



OTHER BUSINESS ACTIVITIES

DBA for LPL Business (entity for LPL business) - Time Spent 100%.

2. 5/1/2020 - Fox Communities Investment Services - Investment Related - At Reported Business Location(s) - DBA for LPL Business (entity for LPL business) - Started 04/16/2020 - 160 Hours Per Month/8 Hours During Securities Trading.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	EDWARD JONES
Allegations:	PENDING ARBITRATION FILED ON U4: ALLEGATIONS OF VIOLATIONS OF THE INDIANA SECURITIES ACT, NEGLIGENCE, AND UNSUITABILITY, IN RECOMMENDING HARTFORD MUTUAL FUNDS WHICH THE CLAIMANT ALLEGES WERE TOO AGGRESSIVE. (AMOUNT CLAIMED: \$40,000 PLUS INTEREST AT 8%, PLUS REASONABLE ATTORNEY'S FEES.
Product Type:	Other
Alleged Damages:	\$40,000.00

Customer Complaint Information

Date Complaint Received:	
Complaint Pending?	
Status:	Arbitration/Reparation
Status Date:	
Settlement Amount:	

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD; CASE NO: 03-03767
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Date Notice/Process Served: 04/22/2003
Arbitration Pending? No
Disposition: Settled
Disposition Date: 02/11/2005
Monetary Compensation Amount: \$16,500.00
Individual Contribution Amount: \$0.00
Firm Statement ARBITRATION RESOLUTION: SETTLED FOR \$16,000

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: EDWARD JONES

Allegations: CLIENT STATES HE INFORMED THELEN HE WANTED TO INVEST IN TAX DEFERRED ANNUITIES, BUT THELEN SUGGESTED HE WOULD HAVE A MUCH GREATER RETURN WITH THE STOCKS OF INDIVIDUAL COMPANIES. CLIENT STATES HE INFORMED THELEN HE COULD TOLERATE ONLY A SMALL AMOUNT OF RISK. CLIENT ALLEGES HE RECEIVED STATEMENTS WHICH REFLECTED THE DECLINE IN THE ACCOUNT VALUE AND HE CONTACTED THELEN REPEATEDLY AND WAS ENCOURAGED TO CONTINUE HOLDING THE STOCKS. CLIENT THEN ALLEGES THELEN ENCOURAGED HIM TO BORROW AGAINST THE HOLDINGS IN THE ACCOUNT TO PURCHASE ADDITIONAL STOCKS. CLIENT ALLEGES THELEN'S MISREPRESENTATIONS, FAILURE TO FOLLOW INSTRUCTIONS AND UNSUITABLE RECOMMENDATIONS RESULTED IN HIM LOSING A SUBSTANTIAL AMOUNT OF MONEY. LOSSES EXCEED \$5,000.00. *****
 ARBITRATION CASE DESCRIPTION: ALLEGATIONS OF VIOLATION OF THE 1934 ACT AND WISCONSIN UNIFORM SECURITIES LAW, WISCONSIN CONSUMER PROTECTION LAW, BREACH OF FIDUCIARY DUTY AND NEGLIGENCE, NEGLIGENT MISREPRESENTATION/OMISSION, BREACH OF CONTRACT, RESPONDEAT SUPERIOR, CONTROL PERSON LIABILITY AND FAILURE TO SUPERVISE IN RECOMMENDING INVESTMENTS IN HIS \$80,000 ACCOUNT. (AMOUNT CLAIMED: \$86,051 PLUS INTEREST, ATTORNEYS' FEES AND COSTS)

Product Type: Other
Alleged Damages: \$40,000.00

Customer Complaint Information

Date Complaint Received: 10/23/2001
Complaint Pending? No
Status: Arbitration/Reparation
Status Date: 12/05/2001

Settlement Amount:
Individual Contribution Amount:

Arbitration Information



Arbitration/Reparation Claim filed with and Docket/Case No.: NASD CASR NO: 03-03767

Date Notice/Process Served: 04/22/2003

Arbitration Pending? No

Disposition: Settled

Disposition Date: 02/11/2005

Monetary Compensation Amount: \$16,500.00

Individual Contribution Amount: \$0.00

Broker Statement

THELEN STATES HE MET WITH THE CLIENT IN DECEMBER, 1999. THELEN HAS INDICATED HE DISCUSSED THE IMPORTANCE OF DIVERSIFICATION IN A PORTFOLIO AND THE RISKS ASSOCIATED WITH OWNING ONLY GROWTH AND/OR AGGRESSIVE GROWTH INVESTMENTS. THELEN HAS FURTHER INDICATED THE CLIENT STATING HIS UNDERSTANDING OF THE RISKS ASSOCIATED WITH OWNING THESE TYPES OF INVESTMENTS. CLIENT INITIATED A 1035 EXCHANGE FROM AAL TO SUNAMERICA IN FEBRUARY, 2000. THE REASON FOR THE EXCHANGE, AS INDICATED ON A SIGNED ACKNOWLEDGEMENT LETTER, AS "SEEKING HIGHER RETURNS, MORE INVESTMENT CHOICES, BETTER FUND MANAGERS". THELEN STATES THE CLIENT CONTACTED HIM IN MARCH, 2000 REGARDING HOW HE COULD BORROW FUNDS TO PURCHASE STOCKS AS HE BELIEVED IT WOULD BE A GOOD TIME TO PURCHASE STOCKS AT LOWER PRICES. THELEN FURTHER STATES HE DID DISCUSS STOP LOSS ORDERS WITH THE CLIENT AND EXPLAINED THE RISKS ASSOCIATED WITH STOP LOSS ORDERS WHEN TRADING AGGRESSIVE, VOLATILE STOCKS. AT THE TIME OF THE TRANSACTIONS, THE CLIENT WOULD HAVE RECEIVED TRADE CONFIRMATIONS. IN ADDITION, HE HAS RECEIVED CUSTOMER STATEMENTS. IT IS OUR OPINION THE TRANSACTIONS WERE AUTHORIZED. FURTHERMORE, IT DOES NOT APPEAR THE INVESTMENTS PURCHASED, SOLD AND/OR HELD IN THE ACCOUNT ARE OUTSIDE THE SCOPE OF THE INVESTMENT OBJECTIVES (GROWTH, AGGRESSIVE GROWTH). CLAIM DENIED.



End of Report

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