



## IAPD Report

### Mark Katz

CRD# 3055019

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Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### Mark Katz (CRD# 3055019)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **07/07/2025**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
<b>B</b>	AEGIS CAPITAL CORP.	CRD# 15007	04/28/2025
<b>IA</b>	AEGIS CAPITAL CORP.	CRD# 15007	04/29/2025

### QUALIFICATIONS

This representative is currently registered in **3** SRO(s) and 3 jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
<b>IA</b>	WESTERN INTERNATIONAL SECURITIES	39262	Rancho Santa Fe, CA	07/03/2019 - 01/13/2025
<b>B</b>	WESTERN INTERNATIONAL SECURITIES, INC.	39262	Rancho Santa Fe, CA	07/03/2019 - 01/13/2025
<b>B</b>	HILLTOP SECURITIES INC.	6220	SAN DIEGO, CA	12/10/2008 - 06/14/2019

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	4



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 3 jurisdiction(s) and 3 SRO(s) through his or her employer(s).

#### Employment 1 of 1

Firm Name: **AEGIS CAPITAL CORP.**  
Main Address: 1345 AVENUE OF THE AMERICAS  
27TH FLOOR  
NEW YORK, NY 10105  
Firm ID#: 15007

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	04/28/2025
B	NYSE Arca, Inc.	General Securities Representative	Approved	04/28/2025
B	Nasdaq Stock Market	General Securities Representative	Approved	04/28/2025
B	Arizona	Agent	Approved	05/06/2025
IA	California	Investment Adviser Representative	Approved	04/29/2025
B	California	Agent	Approved	05/06/2025
B	Utah	Agent	Approved	05/14/2025

#### Branch Office Locations

**AEGIS CAPITAL CORP.**  
RANCHO SANTA FE, CA



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.**

#### Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

#### General Industry/Product Exams

Exam	Category	Date
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<b>B</b> Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
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<b>B</b> General Securities Representative Examination (S7)	Series 7	05/27/1998
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#### State Securities Law Exams

Exam	Category	Date
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<b>IA</b> Uniform Investment Adviser Law Examination (S65)	Series 65	05/14/2004
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<b>B</b> Uniform Securities Agent State Law Examination (S63)	Series 63	07/01/1998
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### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	07/03/2019 - 01/13/2025	WESTERN INTERNATIONAL SECURITIES	CRD# 39262	Rancho Santa Fe, CA
B	07/03/2019 - 01/13/2025	WESTERN INTERNATIONAL SECURITIES, INC.	CRD# 39262	Rancho Santa Fe, CA
B	12/10/2008 - 06/14/2019	HILLTOP SECURITIES INC.	CRD# 6220	SAN DIEGO, CA
IA	12/10/2008 - 06/14/2019	HILLTOP SECURITIES INC.	CRD# 6220	SAN DIEGO, CA
IA	05/17/2004 - 12/23/2008	M. L. STERN & CO, LLC.	CRD# 8327	SAN DIEGO, CA
B	06/09/1998 - 12/23/2008	M.L. STERN & CO., LLC.	CRD# 8327	SAN DIEGO, CA
B	05/28/1998 - 06/11/1998	FORTRESS FINANCIAL GROUP, LTD.	CRD# 42414	ISLE OF PALMS, SC

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
04/2025 - Present	Aegis Capital Corp	Registered Representative, IAR	Y	New York, NY, United States
01/2025 - 04/2025	Unemployed	N/A	N	Rancho Santa Fe, CA, United States
07/2019 - 12/2024	Western International Securities, Inc.	Registered Representative	Y	Pasadena, CA, United States
12/2008 - 05/2019	Hilltop Securities Inc.	Registered Representative	Y	San Diego, CA, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- 1) Katz Financial Services, Inc.; Rancho Sante Fe, CA; Not Investment-Related; Corporation for Tax Purposes, 1099 employee; Start date: 2019; 0 hours devoted to business; 0 hours during securities trading hours
- 2) Rancho Santa Fe Association HOA; 17022 Avenida De Acacias, Rancho Santa Fe, CA 92091; Non Investment-Related;



## Registration & Employment History



### OTHER BUSINESS ACTIVITIES

Member of the HOA Finance Committee; Start date: 2023; 3-5 hours per month devoted to business; 3-5 hours per month during securities trading hours



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	4

### Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

#### Disclosure 1 of 4

<b>Reporting Source:</b>	Individual
<b>Employing firm when activities occurred which led to the complaint:</b>	WESTERN INTERNATIONAL SECURITIES, INC.
<b>Allegations:</b>	Client alleged transactions in fixed income securities were not authorized and inappropriate that created losses in his accounts in 2023.
<b>Product Type:</b>	Debt-Municipal
<b>Alleged Damages:</b>	\$358,162.96
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	Yes
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	No

### Customer Complaint Information

<b>Date Complaint Received:</b>	02/20/2024
<b>Complaint Pending?</b>	No
<b>Status:</b>	Settled
<b>Status Date:</b>	03/22/2024
<b>Settlement Amount:</b>	\$172,373.30
<b>Individual Contribution Amount:</b>	\$0.00



**Disclosure 2 of 4**

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** Hilltop Securities Inc.

**Allegations:** Unsuitable, unauthorized trading, misrepresentation, excessive trading, breach of fiduciary duty, self dealing, financial exploitation.

**Product Type:** Debt-Asset Backed  
Debt-Corporate  
Equity-OTC  
Equity Listed (Common & Preferred Stock)  
Mutual Fund  
Unit Investment Trust

**Alleged Damages:** \$357,000.00

**Alleged Damages Amount Explanation (if amount not exact):** Alleges that losses "exceed" \$357,000.00.

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** No

**Customer Complaint Information**

**Date Complaint Received:** 02/18/2020

**Complaint Pending?** No

**Status:** Denied

**Status Date:** 03/06/2020

**Settlement Amount:**

**Individual Contribution Amount:**

**Firm Statement** This matter has been combined with Occurrence #2064017 and have both evolved into a single arbitration.

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**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** Hilltop Securities Inc.

**Allegations:** Unsuitable, unauthorized trading, misrepresentation, excessive trading, breach of fiduciary duty, self dealing, financial exploitation.

**Product Type:** Debt-Asset Backed  
Debt-Corporate  
Equity-OTC  
Equity Listed (Common & Preferred Stock)  
Mutual Fund  
Unit Investment Trust

**Alleged Damages:** \$357,000.00



**Alleged Damages Amount Explanation (if amount not exact):** Alleges that losses "exceed" \$357,000.00.

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** No

**Customer Complaint Information**

**Date Complaint Received:** 02/18/2020

**Complaint Pending?** No

**Status:** Denied

**Status Date:** 03/06/2020

**Settlement Amount:**

**Individual Contribution Amount:**

**Broker Statement** This matter has been combined with Occurrence #2064017 and have both evolved into a single arbitration.

**Disclosure 3 of 4**

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** Hilltop Securities Inc.

**Allegations:** Unsuitable recommendations, poor performance, fiduciary violation, misrepresentation,

**Product Type:** Other: MLP's, Non-traded REITS

**Alleged Damages:** \$540,000.00

**Alleged Damages Amount Explanation (if amount not exact):** Customer alleges losses "well over" \$500,000.00

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** No

**Customer Complaint Information**

**Date Complaint Received:** 02/13/2020

**Complaint Pending?** No

**Status:** Evolved into Arbitration/CFTC reparation (the individual is a named party)

**Status Date:** 07/29/2020

**Settlement Amount:**



**Individual Contribution Amount:**

**Arbitration Information**

**Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):** FINRA

**Docket/Case #:** 20-02164

**Date Notice/Process Served:** 07/29/2020

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 12/21/2021

**Monetary Compensation Amount:** \$75,000.00

**Individual Contribution Amount:** \$0.00

**Firm Statement** This matter has now been combined with Occurrence #2064018. Both have evolved into an arbitration claim on one Statement of Claim.

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** Hilltop Securities Inc.

**Allegations:** Unsuitable recommendations, poor performance, fiduciary violation, misrepresentation

**Product Type:** Other: MLP; Non-Traded REIT

**Alleged Damages:** \$50,000.00

**Alleged Damages Amount Explanation (if amount not exact):** Customer alleges losses "well over" \$500,000.00

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** No

**Customer Complaint Information**

**Date Complaint Received:** 02/13/2020

**Complaint Pending?** No

**Status:** Evolved into Arbitration/CFTC reparation (the individual is a named party)

**Status Date:** 03/04/2020

**Settlement Amount:**

**Individual Contribution Amount:**

**Arbitration Information**



<b>Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):</b>	FINRA
<b>Docket/Case #:</b>	20-02164
<b>Date Notice/Process Served:</b>	07/29/2020
<b>Arbitration Pending?</b>	No
<b>Disposition:</b>	Settled
<b>Disposition Date:</b>	12/21/2021
<b>Monetary Compensation Amount:</b>	\$75,000.00
<b>Individual Contribution Amount:</b>	\$0.00
<b>Broker Statement</b>	This matter has now been combined with Occurrence #2064018. Both have evolved into an arbitration claim on one Statement of Claim.
<b>Disclosure 4 of 4</b>	
<b>Reporting Source:</b>	Individual
<b>Employing firm when activities occurred which led to the complaint:</b>	Hilltop Securities Inc.
<b>Allegations:</b>	Customer's son claiming to have POA submitted a written complaint alleging that the recommendation to purchase the Mainstay Cushing Energy Income Fund was unsuitable, details of the investment were misrepresented (not disclosed) and the representative took advantage of the customer's diminished capacity (under the influence of medication). POA request restitution for losses incurred due to this recommendation. At the time that the initial letter was received, the Firm had no evidence that the POA was authorized to act on behalf of the customer. This matter was re-opened upon receipt and acceptance of a power-of-attorney document granting the customer's son POA on August 5, 2016.
<b>Product Type:</b>	Mutual Fund
<b>Alleged Damages:</b>	\$27,200.00
<b>Alleged Damages Amount Explanation (if amount not exact):</b>	This represents the approximate difference between the initial purchase value and the proceeds received upon liquidation.
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	Yes
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	No
<b>Customer Complaint Information</b>	
<b>Date Complaint Received:</b>	08/05/2016
<b>Complaint Pending?</b>	No
<b>Status:</b>	Denied
<b>Status Date:</b>	08/16/2016
<b>Settlement Amount:</b>	



**Individual Contribution  
Amount:**

**Broker Statement**

It is the Firm's position that all appropriate disclosures were made to the customer and also that the recommendation to purchase the fund in question was not unsuitable given the customer's risk tolerance, objectives, and the size of the investment.



## End of Report

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