



## IAPD Report

# DAVID TRAVIS HILL

CRD# 3074816

<b><u>Section Title</u></b>	<b><u>Page(s)</u></b>
Report Summary	1
Qualifications	2 - 4
Registration and Employment History	5 - 6
Disclosure Information	7

**i** When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.  
Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### DAVID TRAVIS HILL (CRD# 3074816)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **04/30/2026**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	INDEPENDENT FINANCIAL GROUP, LLC	CRD# 7717	08/17/2017
IA	INDEPENDENT FINANCIAL GROUP, LLC	CRD# 7717	08/17/2017

### QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **16** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	LPL FINANCIAL LLC	6413	LAS CRUCES, NM	07/31/2009 - 08/18/2017
B	LPL FINANCIAL LLC	6413	LAS CRUCES, NM	07/29/2009 - 08/18/2017
IA	EDWARD JONES	250	LAS CRUCES, NM	03/05/2007 - 07/17/2009

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1
Termination	1



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **16** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

### Employment 1 of 1

Firm Name: **INDEPENDENT FINANCIAL GROUP, LLC**  
Main Address: 12671 HIGH BLUFF DR  
SUITE 200  
SAN DIEGO, CA 92130  
Firm ID#: 7717

Regulator	Registration	Status	Date
<b>B</b> FINRA	General Securities Principal	Approved	08/17/2017
<b>B</b> FINRA	General Securities Representative	Approved	08/17/2017
<b>B</b> Alaska	Agent	Approved	08/17/2017
<b>B</b> Arizona	Agent	Approved	09/11/2017
<b>B</b> California	Agent	Approved	08/17/2017
<b>B</b> Colorado	Agent	Approved	04/25/2018
<b>B</b> Georgia	Agent	Approved	09/18/2020
<b>B</b> Hawaii	Agent	Approved	10/22/2020
<b>B</b> Idaho	Agent	Approved	08/17/2017
<b>B</b> Minnesota	Agent	Approved	05/01/2026
<b>B</b> New Mexico	Agent	Approved	08/17/2017
<b>IA</b> New Mexico	Investment Adviser Representative	Approved	08/22/2017
<b>B</b> New York	Agent	Approved	04/02/2022



### Qualifications

Regulator	Registration	Status	Date
<b>B</b> Oklahoma	Agent	Approved	05/19/2020
<b>B</b> Pennsylvania	Agent	Approved	01/29/2025
<b>IA</b> Texas	Investment Adviser Representative	Approved	08/17/2017
<b>B</b> Texas	Agent	Approved	11/07/2017
<b>B</b> Virginia	Agent	Approved	09/16/2020
<b>B</b> Wisconsin	Agent	Approved	01/17/2019
<b>B</b> Wyoming	Agent	Approved	11/16/2020

### Branch Office Locations

**INDEPENDENT FINANCIAL GROUP, LLC**  
545 N Main Street  
Las Cruces, NM 88001






## Qualifications

### PASSED INDUSTRY EXAMS



This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 3 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.**




#### Principal/Supervisory Exams

	Exam	Category	Date
	General Securities Principal Examination (S24)	Series 24	10/09/2009
	General Securities Sales Supervisor - Options Module Examination (S9)	Series 9	02/15/2002
	General Securities Sales Supervisor - General Module Examination (S10)	Series 10	01/23/2002

#### General Industry/Product Exams

	Exam	Category	Date
	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
	General Securities Representative Examination (S7)	Series 7	07/27/1998

#### State Securities Law Exams

	Exam	Category	Date
	 Uniform Combined State Law Examination (S66)	Series 66	02/23/2007
	Uniform Securities Agent State Law Examination (S63)	Series 63	07/29/1998

### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



### Registration & Employment History

#### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	07/31/2009 - 08/18/2017	LPL FINANCIAL LLC	CRD# 6413	LAS CRUCES, NM
B	07/29/2009 - 08/18/2017	LPL FINANCIAL LLC	CRD# 6413	LAS CRUCES, NM
IA	03/05/2007 - 07/17/2009	EDWARD JONES	CRD# 250	LAS CRUCES, NM
B	07/28/1998 - 07/17/2009	EDWARD JONES	CRD# 250	LAS CRUCES, NM

#### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
08/2017 - Present	Independent Financial Group, LLCX	Financial Advisor	Y	Las Cruces, NM, United States
07/2009 - 08/2017	LPL FINANCIAL LLC	REGISTERED REPRESENTATIVE	Y	LAS CRUCES, NM, United States

#### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

(1) INSURANCE

POSITION: Agent/Representative NATURE: Insurance outside of IFG INVESTMENT RELATED: Yes NUMBER OF HOURS: 1 SECURITIES TRADING HOURS: 0 START DATE: 01/01/2019 ADDRESS: 545 N Main Street, Las Cruces NM 88001, United States DESCRIPTION: NM INSURANCE AGENT OFFERING VARIOUS TYPES OF INSURANCE PRODUCTS

(2) BUY & SELL VEHICLES

POSITION: Buyer/Seller NATURE: Other: INVESTMENT RELATED: No NUMBER OF HOURS: 0 SECURITIES TRADING HOURS: 0 START DATE: 01/02/2018 ADDRESS: 545 N Main Street, Las Cruces NM 88001, United States DESCRIPTION: BUY AND SELL VEHICLES PURCHASED FROM INDIVIDUALS AND ESTATE SALES.

(3) RENTAL PROPERTY

POSITION: Officer/Director NATURE: Real Estate Sales/Rental Properties/Property Management INVESTMENT RELATED: Yes NUMBER OF HOURS: 0 SECURITIES TRADING HOURS: 1 START DATE: 07/01/2015 ADDRESS: 545 N Main Street, Las Cruces NM 88001, United States DESCRIPTION: OFFICE SPACE RENTAL OWNER.

(4) DAVID HILL FINANCIAL LLC



## Registration & Employment History



### OTHER BUSINESS ACTIVITIES

POSITION: Officer/Director NATURE: DBA Name for Marketing Purposes Only INVESTMENT RELATED: Yes NUMBER OF HOURS: 160 SECURITIES TRADING HOURS: 160 START DATE: 02/01/2011  
ADDRESS: 545 N Main Street, Las Cruces NM 88001, United States  
DESCRIPTION: REGISTERED REPRESENTATIVE AND INVESTMENT ADVISORY REPRESENTATIVE OF DBA DAVID HILL FINANCIAL LLC FOR MARKETING PURPOSES.

#### (5) HIGH DESERT TAX

POSITION: Officer/Director NATURE: Tax Preparation/Accounting/Bookkeeping/CPA INVESTMENT RELATED: No NUMBER OF HOURS: 10 SECURITIES TRADING HOURS: 10 START DATE: 01/01/2012  
ADDRESS: 545 N Main Street, Las Cruces NM 88001, United States  
DESCRIPTION: Prepare federal and state tax returns, electronically submit returns to federal and state tax agencies.

#### (6) HIGH DESERT WEALTH LLC

POSITION: Officer/Director NATURE: DBA Name for Marketing Purposes Only INVESTMENT RELATED: Yes NUMBER OF HOURS: 160 SECURITIES TRADING HOURS: 160 START DATE: 01/15/2025  
ADDRESS: 545 N Main Street, Las Cruces NM 88001, United States  
DESCRIPTION: REGISTERED REPRESENTATIVE AND INVESTMENT ADVISORY REPRESENTATIVE OF DBA HIGH DESERT WEALTH LLC FOR MARKETING PURPOSES.

#### (7) RIO GRANDE PECAN, LLC

POSITION: Owner NATURE: Other: INVESTMENT RELATED: No NUMBER OF HOURS: 40 SECURITIES TRADING HOURS: 0  
START DATE: 09/09/2025  
ADDRESS: 3072 Snow Rd, Las Cruces NM 88005, United States  
DESCRIPTION: Farming



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1
Termination	1

### Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

#### Disclosure 1 of 1

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** EDWARD JONES

**Allegations:** THE CLIENT STATES HE INVESTED IN XM SATELLITE RADIO HOLDINGS (XMSR) AT THE RECOMMENDATION OF THE FA. THE CLIENT STATES THE VALUE OF THE SECURITY BEGAN TO DECLINE; HE STATES THE FA INFORMED HIM THE SECURITY WOULD REBOUND. THE SECURITY WAS PURCHASED AT \$26.64 PER SHARE. THE CLIENT STATES HE BECAME CONCERNED WHEN THE VALUE FELL TO \$22 PER SHARE. THE CLIENT STATES THE FA TOLD HIM THE FUNDAMENTALS WERE FINE AND THE COMPANY WAS INVOLVED WITH A NEW MARKETING STRATEGY TO NEW SUBSCRIBERS THAT WOULD PUSH THE STOCK BACK UP. HE STATES HE INFORMED THE FA HE THOUGHT HE SHOULD SELL AND TRY SOMETHING ELSE. THE CLIENT STATES HE CALLED THE FA WHEN IT FELL TO THE \$11-\$12 RANGE, HE CALLED THE FA AGAIN; HE STATES THE FA INFORMED HIM IT WOULD REBOUND. THE CLIENT STATES THE FA SOLD AT \$9.75, ONE DAY LATER. THE CLIENT STATES HE DID NOT AUTHORIZE THIS SELL. HE WANTS THE FULL AMOUNT OF THE LOSS REFUNDED TO HIM. PER THE CLIENT, HE WANTS TO BE REFUNDED \$5247.05.

**Product Type:** Equity - OTC

**Alleged Damages:** \$5,247.05

### Customer Complaint Information

**Date Complaint Received:** 03/13/2007



**Complaint Pending?** No  
**Status:** Denied  
**Status Date:** 04/04/2007

**Settlement Amount:**  
**Individual Contribution Amount:**

**Broker Statement**

OUR RECORDS REFLECT THE CLIENT PURCHASED 296 SHARES OF XM SATELLITE RADIO HOLDINGS (XMSR) ON JANUARY 30, 2006. THE FA HAS STATED HE DISCUSSED THE PERFORMANCE OF XMSR ON SEVERAL OCCASIONS. ACCORDING TO THE FA, HE LEFT TWO MESSAGES FROM MAY 16 THROUGH JULY 11, 2006. MR. HILL HAS INDICATED WHEN HE SPOKE TO YOU ON JULY 12, 2006 YOU INQUIRED WHY THE STOCK WAS NOT SOLD AT \$17.00 PER SHARE. THE FA HAS STATED HE INFORMED YOU HE LEFT THE MESSAGES FOR YOU, BUT COULD NOT PLACE THE ORDER WITHOUT FIRST DISCUSSING IT WITH YOU. THE FA FURTHER INDICATES HE SPOKE WITH YOU AFTER THE MARKET CLOSED ON JULY 26, 2006 REGARDING XMSR. IT IS AT THIS TIME THE FA STATES HE WAS AUTHORIZED BY YOU TO ENTER A SELL ORDER FOR THE 296 SHARES AT THE MARKET OPEN ON JULY 27, 2006. OUR RECORDS INDICATE THE ORDER TO LIQUIDATE 296 SHARES OF XMSR FILLED AT THE \$9.75 ON JULY 27, 2006.

BASED ON OUR REVIEW, THE ORDER FOR THE BOTH THE PURCHASE AND LIQUIDATION FOR 296 SHARES OF XMSR APPEAR TO BE AUTHORIZED BY THE CLIENT. THE FA INDICATES HE REVIEWED THE ORDER TO LIQUIDATE THE SHARES ON JULY 26, 2006. IN LIGHT OF THESE CIRCUMSTANCES, YOUR REQUEST FOR REIMBURSEMENT OF \$5,247.05 IS RESPECTFULLY DENIED.



## Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

### Disclosure 1 of 1

**Reporting Source:** Firm  
**Firm Name:** LPL Financial LLC  
**Termination Type:** Discharged  
**Termination Date:** 07/20/2017  
**Allegations:** Exercising discretionary power in customer account(s), in violation of Firm policy.  
**Product Type:** Mutual Fund

---

**Reporting Source:** Individual  
**Firm Name:** LPL Financial LLC  
**Termination Type:** Discharged  
**Termination Date:** 07/20/2017  
**Allegations:** Exercising discretionary power in customer account(s), in violation of Firm Policy.  
**Product Type:** Mutual Fund



## End of Report

This page is intentionally left blank.