



IAPD Report

WILLIAM KENT BRINSON

CRD# 30774

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page
<http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

WILLIAM KENT BRINSON (CRD# 30774)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **09/29/2017**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	TAYLOR STEPHENS, INC.	CRD# 110055	10/24/2003

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **1** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration. Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	BRAYMEN LAMBERT AND NOEL INVESTMENT MANAGEMENT	124902	IRVING, TX	10/14/2015 - 11/30/2015
B	BRAYMEN, LAMBERT AND NOEL SECURITIES, LTD.	124902	IRVING, TX	08/14/2015 - 11/30/2015
B	S&P INVESTORS, INC.	18421	DALLAS, TX	05/10/2000 - 09/24/2012

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Civil Event	1
Customer Dispute	7
Judgment/Lien	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **1** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **TAYLOR STEPHENS, INC.**

Main Address: COPPELL, TX

Firm ID#: 110055

Regulator	Registration	Status	Date
IA Texas	Investment Adviser Representative	Approved	10/24/2003

Branch Office Locations

TAYLOR STEPHENS, INC.
Lake Kiowa, TX



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
 Securities Industry Essentials Examination (SIE)	SIE	11/30/2015
 Registered Representative Examination (S1)	Series 1	05/08/1974

State Securities Law Exams

Exam	Category	Date
 Uniform Securities Agent State Law Examination (S63)	Series 63	09/25/1991

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	10/14/2015 - 11/30/2015	BRAYMEN LAMBERT AND NOEL INVESTMENT MANAGEMENT	CRD# 124902	IRVING, TX
B	08/14/2015 - 11/30/2015	BRAYMEN, LAMBERT AND NOEL SECURITIES, LTD.	CRD# 124902	IRVING, TX
B	05/10/2000 - 09/24/2012	S&P INVESTORS, INC.	CRD# 18421	DALLAS, TX
B	12/10/1999 - 05/31/2000	MILLER, JOHNSON & KUEHN, INCORPORATED	CRD# 8678	MINNEAPOLIS, MN
B	09/02/1998 - 12/10/1999	PRIVATE BROKERS CORPORATION	CRD# 18314	DALLAS, TX
B	05/17/1991 - 09/25/1998	FETTERMAN INVESTMENTS, INC.	CRD# 17028	DALLAS, TX
B	12/01/1989 - 10/01/1991	H. BECK, INC.	CRD# 1763	ROCKVILLE, MD
B	01/24/1984 - 11/22/1988	CHERRYWOOD DEVELOPMENT TRUST, INC.	CRD# 10198	
B	05/14/1974 - 07/14/1983	MONY SALES, INC.	CRD# 4386	
B	05/14/1974 - 07/14/1983	THE MUTUAL LIFE INSURANCE COMPANY OF NEW YORK	CRD# 2873	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/1990 - Present	TAYLOR STEPHENS, INC.	Investment Adviser Representative	Y	DALLAS, TX, United States
04/1977 - Present	A. COLE STEPHENS & ASSOC, INC	PRESIDENT	N	Lake Kiowa, TX, United States
12/1969 - Present	Self-Employed Insurance Agent	Agent	N	Lake Kiowa, TX, United States
06/2007 - 06/2016	TAYLOR STEPHENS, INC.	President	Y	IRVING, TX, United States



Registration & Employment History

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. Self-Employed Insurance Agent since 12/1969. Non-Investment related activity, general lines agent for Life, Accident, Health, HMO, property and casualty insurance. Located at 111 Pawnee Trail; Lake Kiowa, TX 76240. Approximately 64 hours per month during and off trading hours. Licensed with the following carriers: Accordia Life & Annuity Co., Anthem Life Insurance Co., Athene Annuity & Life Co., Blue Cross & Blue Shield of Texas, Forethought Life Insurance Co., Golden Rule Insurance Co., Mony Life Insurance Co., Pan American Life Insurance Co., Principal Life Insurance Co., Time Insurance Co., Trustmark Insurance Co., and United American Insurance Co.
2. President and Owner of A. Cole Stephens & Associates, Inc. since 4/1977. Non-Investment related activity, inactive small business for actuarial services. Located at 111 Pawnee Trail, Lake Kiowa, TX 76240. Approximately zero hours per month during and off trading hours.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Civil Event	1
Customer Dispute	7
Judgment/Lien	1

Civil Event

This disclosure event involves an injunction issued by a foreign or domestic court in connection with investment-related activity, a finding by a domestic or foreign court of a violation of any investment-related statute or regulation, or an action dismissed by a domestic or foreign court pursuant to a settlement agreement.

Disclosure 1 of 1

Reporting Source:	Individual
Initiated By:	DAVID MICHAEL JENKINS AND JOHN E. VALVOORD
Relief Sought:	Money Damages (Private/Civil Complaint)
Other Relief Sought:	
Date Court Action Filed:	07/29/2005
Product Type:	No Product
Other Product Types:	
Court Details:	DISTRICT COURT OF DALLAS COUNTY TEXAS F-116TH JUDICIAL DISTRICT
Employing firm when activity occurred which led to the action:	NONE
Allegations:	THE PLAINTIFFS SUING IN INDIVIDUAL AND TRUST CAPACITIES, ALLEGED MULTIPLE CAUSES OF ACTION AGAINST BRINSON, FORMER TRUSTEE AND FINANCIAL PLANNER OF THE TRUSTS AND INDIVIDUAL.
Current Status:	Final
Resolution:	Judgment Rendered
Resolution Date:	09/26/2005
Sanctions Ordered or Relief Granted:	Monetary/Fine \$2,337,211.07
Other Sanctions:	
Sanction Details:	THE COURT ENTERED A DEFAULT JUDGEMENT AGAINST BRINSON



AWARDING THE PLAINTIFFS \$2,337,211.07 IN ACTUAL AND EXEMPLARY DAMAGES, PLUS INTEREST AND COSTS.



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 7

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: TAYLOR STEPHENS, INC.

Allegations: PLAINTIFFS ALLEGED THAT IN 1990, THEY WERE SOLICITED ON AN INVESTMENT IN VM MANAGEMENT, INC., TO PURCHASE A TRACT OF LAND AND DEFENDANT BRINSON WRONGFULLY ALLOWED THE REAL PROPERTY TO BE FORECLOSED ON. PLAINTIFFS ALLEGE THAT THEY INVESTED \$120,000 IN THE PURCHASE, BUT THAT THE INVESTMENT BECAME WORTHLESS. EVEN SO, PLAINTIFFS ALLEGE THAT TAYLOR STEPHENS CARRIED THE INVESTMENT ON PLAINTIFFS' MONTHLY STATEMENTS FOR YEARS AT FULL VALUE. PLAINTIFFS ALSO ALLEGE THAT THEY WERE INDUCED TO INVEST IN AN ENTITY KNOWN AS SENIOR BENEFITS SUPPLY CORPORATION, WITHOUT THE BENEFIT OF ANY WRITTEN INFORMATION ABOUT THE NATURE OF THE INVESTMENT. PLAINTIFFS ALLEGE LEGAL THEORIES OF BREACH OF FIDUCIARY DUTY, FRAUD, VIOLATIONS OF THE TEXAS SECURITIES ACT, CONVERSION, UNJUST ENRICHMENT, DECEPTIVE TRADE ACT VIOLATIONS, NEGLIGENCE AND GROSS NEGLIGENCE.

Product Type: Other

Alleged Damages: \$120,000.00

Customer Complaint Information

Date Complaint Received: 07/28/2005

Complaint Pending? No

Status: Settled

Status Date: 10/11/2006

Settlement Amount: \$85,000.00

Individual Contribution Amount: \$0.00

Civil Litigation Information

Court Details: NO. 05-07218
116TH DISTRICT COURT OF DALLAS COUNTY, TEXAS

Date Notice/Process Served: 07/28/2005

Litigation Pending? No

Disposition: Dismissed

Disposition Date: 10/11/2006

Monetary Compensation Amount: \$85,000.00



Individual Contribution Amount: \$0.00

Disclosure 2 of 7

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: TRUSTEE AND FINANCIAL PLANNER OF THE TRUSTS AND INDIVIDUAL.
Allegations: THE PLAINTIFFS SUING IN INDIVIDUAL AND TRUST CAPACITIES, ALLEGED MULTIPLE CAUSES OF ACTION AGAINST MR. BRINSON
Product Type: No Product
Alleged Damages: \$2,337,211.07

Customer Complaint Information

Date Complaint Received: 07/29/2001

Complaint Pending? No

Status: Litigation

Status Date: 09/26/2005

Settlement Amount:

Individual Contribution

Amount:

Civil Litigation Information

Court Details: DISTRICT COURT OF DALLAS COUNTY TEXAS
F-116TH JUDICIAL DISTRICT

Date Notice/Process Served: 08/06/2005

Litigation Pending? No

Disposition: Monetary Judgment to Customer

Disposition Date: 09/26/2005

Monetary Compensation

Amount: \$2,337,211.07

Individual Contribution

Amount: \$2,337,211.07

Broker Statement

THE COURT ENTERED A DEFAULT JUDGEMENT AGAINST BRINSON AWARDING THE PLAINTIFFS \$2,337,211.07 IN ACTUAL AND EXEMPLARY DAMAGES, PLUS INTEREST AND COSTS.

Disclosure 3 of 7

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: TAYLOR STEPHENS, INC.
Allegations: IN 1999, OFFERED INVESTMENT IN A LP CLAIMANTS ALLEGED RESPONDENT MISREPRESENTED FACTS AND MADE UNSUITABLE RECOMMENDATINS, WHICH CONSTITUTED FRAUD, BREACH OF CONTRACT, FIDUCIARY DUTIES, MISAPPROPRIATIONS OF FUNDS AND



OTHER WRONGFUL ACTS.

Product Type: Direct Investment(s) - DPP & LP Interest(s)

Alleged Damages: \$100,000.00

Customer Complaint Information

Date Complaint Received: 11/11/2003

Complaint Pending? No

Status: Arbitration/Reparation
Litigation

Status Date: 04/12/2005

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD NO. 03-06106

Date Notice/Process Served: 08/15/2003

Arbitration Pending? No

Disposition: Settled

Disposition Date: 04/12/2005

Monetary Compensation Amount: \$96,000.00

Individual Contribution Amount: \$0.00

Civil Litigation Information

Court Details: 134TH DISTRICT COURT, DALLAS COUNTY, TEXAS, NO 02-08961

Date Notice/Process Served: 09/23/2002

Litigation Pending? No

Disposition: Other

Disposition Date: 06/27/2003

Broker Statement ARBITRATION WAS SETTLED WITH CLIENTS FOR \$96,000. RESPONDENTS DENY ALL ALLEGATIONS. A FULL PRIVATE PLACEMENT MEMORANDUM WAS PROVIDED OUTLINING RISKS AND MATERIAL FACTS OF INVESTMENT AND SIGNED A PROSPECTIVE INVESTOR QUESTIONNAIRE, WHICH REPRESENTED THAT ALL PARTICIPANTS HAD THE NECESSARY SOPHISTICATION, SKILL AND BUSINESS ACUMEN TO MAKE THE INVESTMENT IN SBSC. NO GUARANTEES OR PROMISES WERE MADE ABOUT THE FUTURE PERFORMANCE OF THE INVESTMENT. GIVEN CLAIMANTS' LONGTIME BUSINESS EXPERIENCE, THE WRITTEN MATERIALS GIVEN AND RISK DISCLOSURES MADE, CLAIMANTS NEW FULL WELL WHAT RISKS THEY WERE UNDERTAKING BY INVESTING IN SBSC. THE ALLEGATIONS OF THE COMPLAINT WERE STRONGLY DISPUTED. AS A BUSINESS JUDGMENT, IT WAS DECIDED TO SETTLE THE CASE TO AVOID THE EXPENSE, AGGRAVATION AND UNCERTAINTY OF CONTINUED LITIGATION.



Disclosure 4 of 7

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: MILLER JOHNSON & KUEHN, INC
Allegations: PLAINTIFFS ALLEGE FRAUD, CHURNING, BREACH OF CONTRACT, NEGLIGENCE, AND VIOLATIONS OF THE TEXAS SECURITIES ACT OCCURRING FROM SEPTEMBER, 1986 TO 2002.
Product Type: Direct Investment(s) - DPP & LP Interest(s)
Other Product Type(s): INSURANCE, REAL ESTATE, EQUITIES.
Alleged Damages: \$1,000,000.00

Customer Complaint Information

Date Complaint Received: 03/03/2003
Complaint Pending? No
Status: Litigation
Status Date: 10/24/2003

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Disposition: Decision for Customer

Disposition Date:

Civil Litigation Information

Court Details: NO. 03-01737-G; 134TH DISTRICT COURT OF DALLAS COUNTY, TEXAS

Date Notice/Process Served: 03/03/2003

Litigation Pending? No

Disposition: Settled

Disposition Date: 10/24/2003

Monetary Compensation Amount: \$100,000.00

Individual Contribution Amount: \$0.00

Broker Statement THE ALLEGATIONS OF THE COMPLAINT WERE STRONGLY DISPUTED. AS A BUSINESS JUDGMENT, IT WAS DECIDED TO SETTLE THE CASE TO AVOID THE EXPENSE, AGGRAVATION AND UNCERTAINTY OF CONTINUED LITIGATION.

Disclosure 5 of 7

Reporting Source: Individual



Employing firm when activities occurred which led to the complaint:

FETTERMAN INVESTMENTS INC

Allegations:

NAMED AS RESPONDENT AS A RESULT OF ALLEGED ACTIONS BETWEEN OCT. 1991 AND OCT. 1996. THESE INCLUDED SECURITIES FRAUD AND MAKING UNTRUE STATEMENTS.

Product Type:

Equity Listed (Common & Preferred Stock)

Other Product Type(s):

OPTIONS

Alleged Damages:

\$122,400,000.00

Customer Complaint Information

Date Complaint Received: 01/14/1997

Complaint Pending? No

Status: Settled

Status Date: 06/29/1998

Settlement Amount: \$150,000.00

Individual Contribution Amount: \$150,000.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: COMPLETE RELEASE AND WITHDRAWAL OF ALLEGATIONS BY COMPLAINANT IN EXHANGE FOR \$150,000 FOR CASE 97-00221 AND CASE 97-04341. \$150,000 IS THE TOTAL COMBINED AMOUNT PAID FOR BOTH CASES.

Date Notice/Process Served:

Arbitration Pending?

Disclosure 6 of 7

Reporting Source: Regulator

Employing firm when activities occurred which led to the complaint: TAYLOR STEPHENS, INC.

Allegations: CHURNING; SUITABILITY; OMISSION OF FACTS; BRCH OF FIDUCIARY DT

Product Type:

Alleged Damages:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD - CASE #97-04341

Date Notice/Process Served: 09/04/1997

Arbitration Pending? No

Disposition: Settled

Disposition Date: 06/29/1998



Disposition Detail: CLOSED - PARTIES SETTLED THRU MEDIATION
** PARTIES SETTLED THRU MEDIATION **

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: TAYLOR STEPHENS, INC.

Allegations: NAMED AS RESPONDENT AS A RESULT OF ALLEGED ACTIONS BETWEEN OC. 1991 AND OCT. 1996. THESE INCLUDED SECURITIES FRAUD AND MAKING UNTURE STATEMENTS. ALLEGED DAMAGES WERE \$122,400,000

Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 06/29/1998

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD; 97-04341

Date Notice/Process Served: 09/04/1997

Arbitration Pending? No

Disposition: Settled

Disposition Date: 06/29/1998

Monetary Compensation Amount: \$150,000.00

Individual Contribution Amount:

Broker Statement COMPLETE RELEASE AND WITHDRAWAL OF ALLEGATIONS BY COMPLAINTANT IN EXCHANGE FOR \$150,000 FOR CASE 97-04341 AND CASE 97-00221. \$1500 IS THE TOTAL COMBINED AMOUNT PAID FOR BOTH CASES
NOT PROVIDED

Disclosure 7 of 7

Reporting Source: Regulator

**Employing firm when activities occurred which led to the complaint:**

Allegations: CHURNING; SUITABILITY; OMISSION OF FACTS; BRCH OF FIDUCIARY DT

Product Type:

Alleged Damages: \$122,400.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD - CASE #97-00221

Date Notice/Process Served: 03/13/1997

Arbitration Pending? No

Disposition: Settled

Disposition Date: 06/29/1998

Disposition Detail: CLOSED - PARTIES SETTLED THRU MEDIATION
** PARTIES SETTLED THRU MEDIATION **

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint:

Allegations: NAMED AS RESPONDENT AS A RESULT OF ALLEGED ACTIONS BETWEEN OCT. 1991 AND OCT. 1996. THESE INCLUDED SECURITIES FRAUD AND MAKING UNTRUE STATEMENTS. ALLEGED DAMAGES WERE \$122,400.00.

Product Type:

Alleged Damages: \$122,400.00

Customer Complaint Information**Date Complaint Received:**

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 06/29/1998

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD; 97-00221

Date Notice/Process Served: 03/13/1997

Arbitration Pending? No



Disposition:	Settled
Disposition Date:	06/29/1998
Monetary Compensation Amount:	\$150,000.00
Individual Contribution Amount:	
Firm Statement	COMPLETE RELEASE AND WITHDRAWAL OF ALLEGATIONS BY COMPLAINTANTS IN EXCHANGE FOR \$150,000. NOT PROVIDED
<hr/>	
Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	
Allegations:	NAMED AS RESPONDENT AS A RESULT OF ALLEGED ACTIONS BETWEEN OCT. 1991 AND OCT. 1996. THESE INCLUDED SECURITIES FRAUD AND MAKING UNTRUE STATEMENTS. ALLEGED DAMAGES WERE \$122,400,000.
Product Type:	
Alleged Damages:	\$122,400.00
Customer Complaint Information	
Date Complaint Received:	
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	06/29/1998
Settlement Amount:	
Individual Contribution Amount:	
Arbitration Information	
Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD; 97-00221
Date Notice/Process Served:	03/13/1997
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	06/29/1998
Monetary Compensation Amount:	\$150,000.00
Individual Contribution Amount:	
Broker Statement	COMPLETE RELEASE AND WITHDRAWAL OF ALLEGATIONS BY COMPLAINTANT IN EXCHANGE FOR A \$150,000 FINANCIAL SETTLEMENT THAT IN MY JUDGEMENT APPROXIMATED THE LEGAL FEES TO BE PAID



FOR A WEEK OF ARBITRATION.
CUSTOMERS CUSTOMER CUSTOMER AND CUSTOMER MADE A CLAIM FOR
\$122,400,000 DAMAGES. EXPERTS
DEMONSTRATED THAT THE ACTUAL PERFORMANCE OF THE TWO
ACCOUNTS
EXCEEDED THE PERFORMANCE OF THE STANDARD AND POORS STOCK
INDEX
FOR THE PERIOD BETWEEN OCTOBER 1991 AND OCTOBER 1996. NEITHER
OF THE ACCOUNTS SUFFERED ANY ACTUAL LOSS. THE ACCOUNTS WERE
IN
MARGIN WHEN TRANSFERRED TO A SUCCESSOR BROKER DUE TO THE
CASH
WITHDRAWALS OF THE TWO CUSTOMERS.



Judgment/Lien

This disclosure event involves an unsatisfied and outstanding judgment or lien against the Investment Adviser Representative.

Disclosure 1 of 1

Reporting Source: Individual
Judgment/Lien Holder: DAVID MICHAEL JENKINS AND JOHN E. WALVOORD
Judgment/Lien Amount: \$2,337,211.07
Judgment/Lien Type: Civil
Date Filed: 09/26/2005
Court Details: DISTRICT COUR OF DALLAS COUNTY TEXAS
CAUSE NO. 05-07307-F
Judgment/Lien Outstanding? Yes



End of Report

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